



NOTICE OF BUDGET AND TAX RATE APPROVAL 2015-2016

The Board of Regents of the Del Mar College District is scheduled to adopt the tax rate for 2015 and adopt the College budget for fiscal year 2015-2016 on August 25, 2015 at 12:00 p.m. in the Isensee Board Room, Harvin Center, East Campus, 101 Baldwin Blvd., Corpus Christi, Texas.

The Board will approve a proposal to increase the total tax revenues of the Del Mar College District from properties on the tax roll in the preceding year by 4.83 percent thereby increasing the total tax rate to be levied for 2015 to Twenty Five and 8073/10,000 (\$0.248073) on each One Hundred Dollars (\$100.00) property valuation in the District. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.48 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-.70.