



Quarterly Investment Report
August 31, 2016 - November 30, 2016

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

An Evolutionary/Revolutionary Month

There was excessive speculation early in November that a Trump win would delay a rate increase but the reaction has made it a near certainty. Trump's spending plans, along with Republican dual control of Congress, caused the market to quickly revise its outlook regarding the pace of Fed rate increases after seeing clear global reflation possibilities.

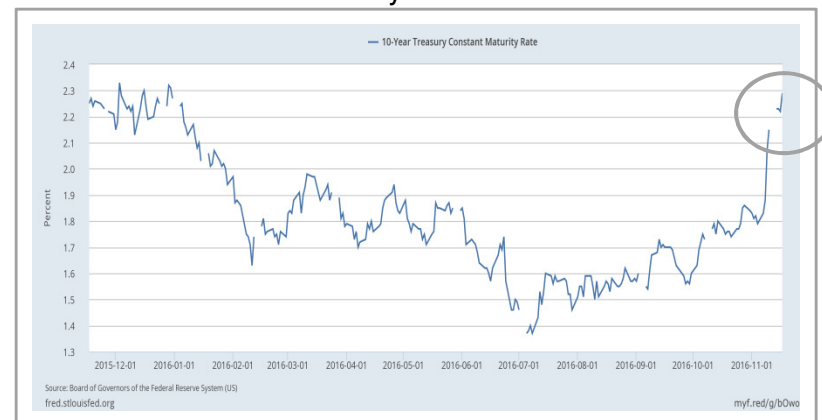
After one of the biggest price backups on record with the 10-year jumping 0.50%, the initial selloff in the U.S. bond and stock markets stabilized as investors calmed and began instead to look for investment opportunities – and higher rates. The negative reaction in the bond market, which boosted rates to the left of the decimal point, came from fear of a substantial fiscal expansion with pledges to lower taxes, spend more, restrict trade, inflation and higher interest rates. There is little consensus but projected actions foretell tax cuts (or possibly rewrites), a business friendly atmosphere, along with a review and substantial changes to both Dodd-Frank and ACA.

Several Fed Presidents like Jeffrey Lacker stated that the new projected fiscal policy may require higher interest rates. Chair Yellen's important testimony to the Congressional Joint Economic Committee echoed that sentiment and clearly signaled a December rate hike. She highlighted "recent improvements" and expects continuing growth. A new comment added to her standard speeches noted that "keeping rates on hold could spur excess risk-taking." At this time there is no fundamental reason for the Fed to disappoint. Of course the FOMC will want to see a modest continuation of growth.

In the meantime, the *Trumper Tantrum* dip in bond prices has caused pain for existing bondholders and future borrowers. The media did a notable job fueling the flames of fear and are not moderating appreciably, so the volatility will undoubtedly continue.

The constant led a bond selloff around the world initially then settled. The bigger picture is, if the Fed is able to "normalize" with higher interest rates, the benefits will include benefits of income to savers, reduction of pressures on pensions and could encourage banks to do more lending. For now, nothing has changed except we have a new President-elect. Bond yields remain near historic lows and the long-end of the curve is back to where it was at the beginning of the year.

The Constant Maturity 10-Year Track in 2016



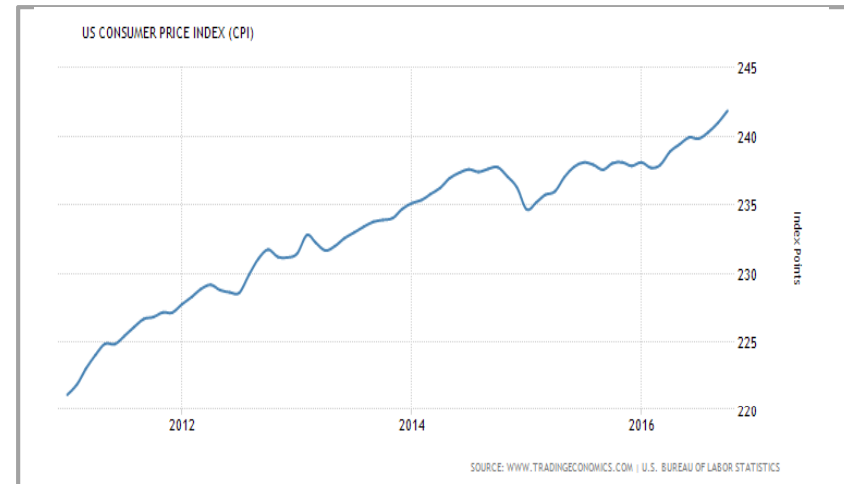
An Reflationary Domestic Trend

Much of the rate hike talk focuses on inflation which is very much in play. Those applying for a mortgage or selling a house see the downside. But, if you are risk-shy and *need* higher rates in the portfolio this looks like the end of a long drought.

In general the bond market dreads inflation because it eats up the value of interest. So, up go interest rates in anticipation. Cutting taxes while building infrastructure would mean sending the federal deficit through the roof unless growth takes off. More borrowing by Uncle Sam would put more upward pressure on interest rates. There has to be balance and uncertainty will act to moderate the rates as investors stay short buying a set number of bonds. Another counter pressure will be those international investors who still face extremely low rates in their own sovereign debt.

Tax cuts provide a little boost to growth. Infrastructure building provides a bigger one, since it puts people directly to work, making steel, building roads, stringing wire and the like. That hiring would come while unemployment is low at 4.9 percent. Layoffs are at a 43-year nadir. Wages were up 2.8% in October, the biggest one-year increase since 2009.

Throughout the economy are signs of growing or potential inflation boosts. US CPI moved up to levels not seen since April 2015 taking the YOY to 1.6% and PPI increased 1.2% over 12 months which is the highest rate in 2 years. And the all important housing starts soared 25.5% bringing it to a nine year high.

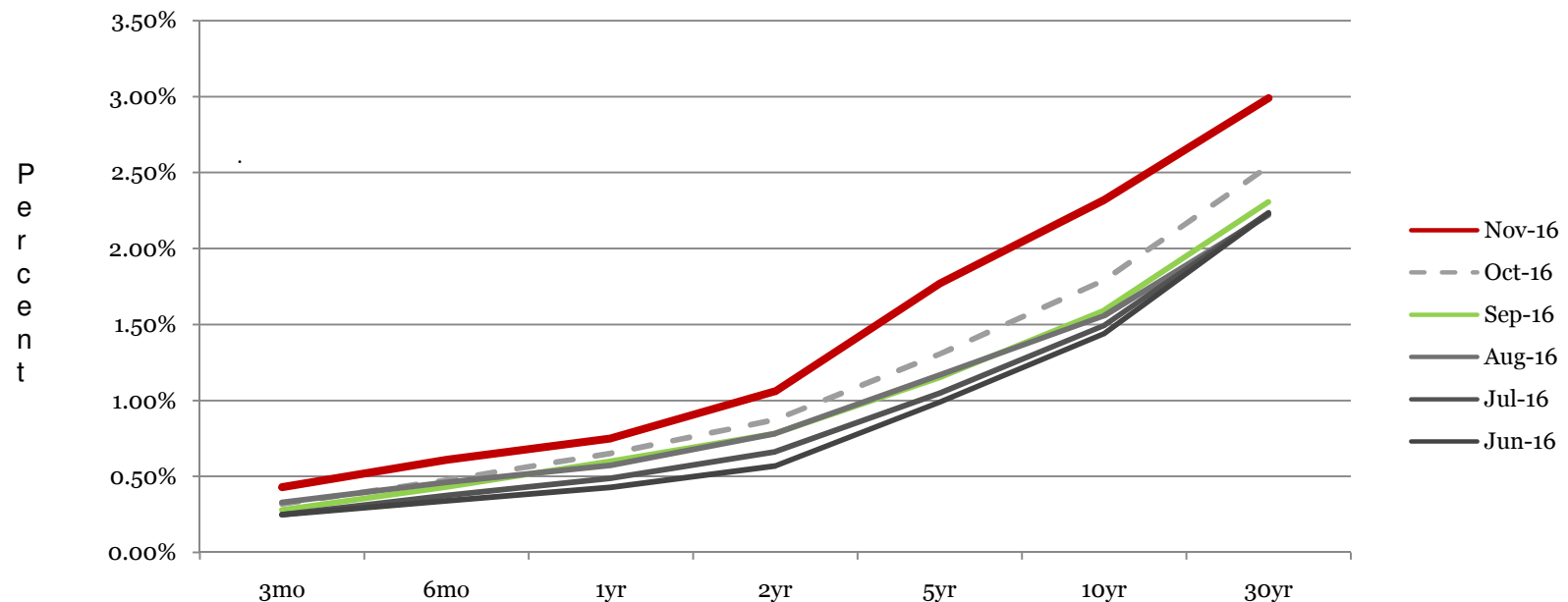


Retail sales showed a solid momentum up 0.8% with strength in both the core and underlying factors. A regional boost came from the business activity gauge in the Empire State (NY) manufacturing survey, the weakest of the recent main regional reports, which improved to +1.5 in November from -6.8 in October, support the inflationary outlook which the Fed has been searching for.

Overseas an inflationary pressure may be introduced if Iran's Oil Minister is correct in noting that it is *"highly probable"* members will reach an agreement to cut production at the early December OPEC meeting.

Rates are Moving Without the Fed

- Treasury rates soared across the yield curve following the national elections on inflation fears bringing the curve back to beginning year highs when optimism was also bubbling.
- The Federal Reserve is set to raise short-term rates in December probably by a quarter point. The betting now is that rate hikes will be very gradual, but an inflation scare could put the Fed in faster rate hike mode. Then again, all this inflation worry may come to naught. Tea Party conservatives hate deficit spending, and they could oppose the infrastructure plan.

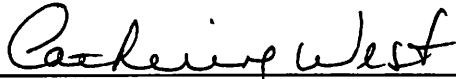


End of Month Rates - Full Yield Curve - Fed Funds to 30yr

Del Mar College
Portfolio Summary Management Report
 August 31, 2016 – November 30, 2016

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Various Pooled Funds</u>			
<u>Portfolio as of 08/31/16:</u>		<u>Portfolio as of 11/30/16:</u>	
Beginning Book Value	\$ 131,384,099	Ending Book Value	\$ 135,843,956
Beginning Market Value	\$ 131,366,049	Ending Market Value	\$ 135,749,565
Unrealized Gain/Loss	\$ (18,050)	Accrued Interest Receivable	\$ 35,010
¹ WAM at Beginning Period Date	134 days	Unrealized Gain/Loss	\$ (94,391)
		WAM at Ending Period Date	114 days
		² Change in Market Value	\$ 4,483,516
Average Yield for Quarter:	0.479%		
Average Yield 3 month T-Bill:	0.360%		
Average Yield 6 month T-Bill:	0.510%		



Dr. Catherine West
 Interim Chief Financial Officer – Del Mar College



Patterson & Associates, Ms. Linda T. Patterson, President
 Investment Advisor to Del Mar College



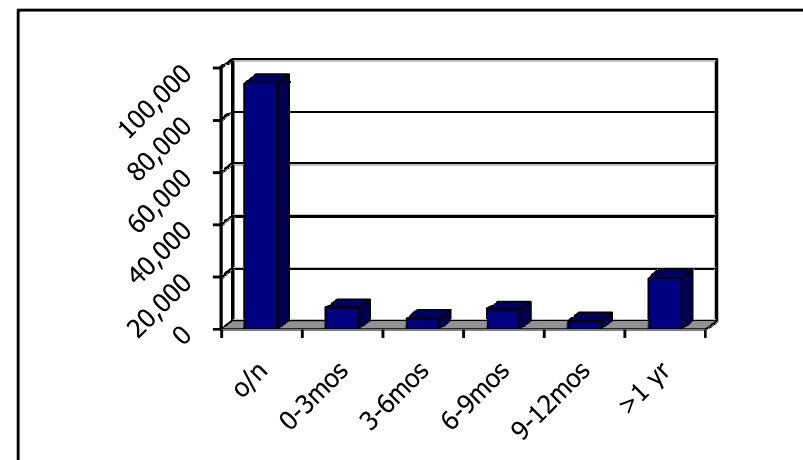
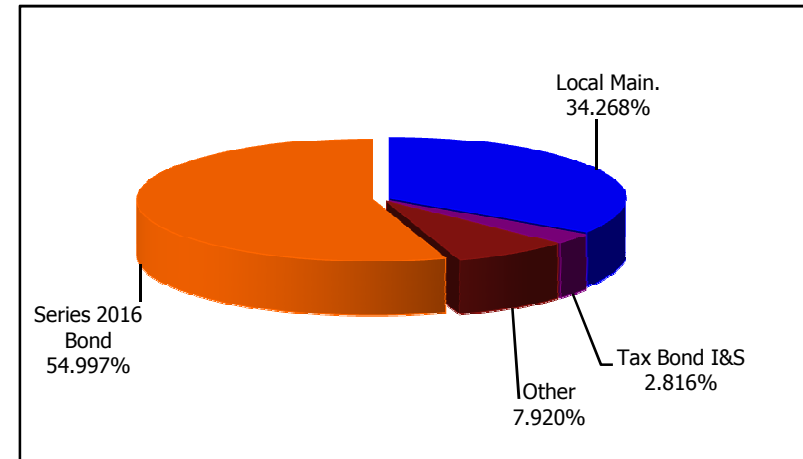
Mr. John Johnson
 Comptroller – Del Mar College

Notes: ¹ Patterson & Associates has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. WAM represents weighted average maturity.
²Change in Market Value is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.

Various Pooled Funds

As of November 30, 2016

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer and into the two year area if possible.






**Del Mar College
Portfolio Management
Portfolio Summary
November 30, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
CD's - Interest at Maturity	942,906.26	942,906.26	942,906.26	0.69	365	252	0.787
Commercial Paper Disc. -Amortizing	5,000,000.00	4,991,388.89	4,991,388.89	3.67	89	62	1.016
Federal Agency Coupon Securities	18,000,000.00	17,907,255.00	17,996,280.28	13.25	722	619	1.027
Municipal Obligations	5,000,000.00	5,060,350.00	5,062,856.55	3.73	270	211	0.816
Corporates	2,555,000.00	2,554,718.95	2,557,578.64	1.88	350	292	1.073
Bank Accts/CD's - Int. Mon/Qtr/Ann	79,995,386.30	79,995,386.30	79,995,386.30	58.89	63	24	0.227
TexPool	303,771.23	303,771.23	303,771.23	0.22	1	1	0.399
LOGIC	23,480,632.22	23,480,632.22	23,480,632.22	17.29	1	1	0.636
TexSTAR	8,079.74	8,079.74	8,079.74	0.01	1	1	0.414
Money Market Fund	505,076.31	505,076.31	505,076.31	0.37	1	1	0.450
Investments	135,790,852.06	135,749,564.90	135,843,956.42	100.00%	156	114	0.510
Cash and Accrued Interest							
Accrued Interest at Purchase		39,860.83	39,860.83				
Subtotal		39,860.83	39,860.83				
Total Cash and Investments	135,790,852.06	135,789,425.73	135,883,817.25		156	114	0.510
Total Earnings							
	November 30	Month Ending	Fiscal Year To Date				
Current Year		56,751.35	149,679.46				

The following reports are submitted in accordance with the Public Funds Investment (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Del Mar College of the position and activity within the College's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.


John Johnson, Comptroller



**Del Mar College
Summary by Type
November 30, 2016
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Local Maintenance						
CD's - Interest at Maturity	2	491,348.53	491,348.53	0.36	0.500	328
Bank Accts/CD's - Int. Mon/Qtr/Ann	11	44,846,858.29	44,846,858.29	33.01	0.218	31
LOGIC	1	693,600.58	693,600.58	0.51	0.836	1
Money Market Fund	3	505,076.31	505,076.31	0.37	0.450	1
TexPool	1	5,965.41	5,965.41	0.00	0.399	1
TexSTAR	1	7,777.43	7,777.43	0.01	0.414	1
Subtotal	19	46,550,626.55	46,550,626.55	34.26	0.233	33
Fund: Plant						
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	6,530,663.60	6,530,663.60	4.81	0.200	1
Subtotal	1	6,530,663.60	6,530,663.60	4.81	0.200	1
Fund: Revenue Bond Construction						
LOGIC	1	158.12	158.12	0.00	0.836	1
TexPool	1	456.76	456.76	0.00	0.399	1
TexSTAR	1	302.31	302.31	0.00	0.414	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	2	15.97	15.97	0.00	0.000	1
Subtotal	5	933.16	933.16	0.00	0.471	1
Fund: Rev Bond I & S						
LOGIC	1	1,067,595.22	1,067,595.22	0.79	0.836	1
CD's - Interest at Maturity	1	451,557.73	451,557.73	0.33	1.100	168
Bank Accts/CD's - Int. Mon/Qtr/Ann	3	449,961.16	449,961.16	0.33	1.099	168
TexPool	1	15,372.97	15,372.97	0.01	0.399	1
Subtotal	6	1,984,487.08	1,984,487.08	1.46	0.953	77
Fund: Tax Bond I&S						
LOGIC	1	1,696,649.38	1,696,649.38	1.25	0.836	1

Del Mar College
Summary by Type
November 30, 2016
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Tax Bond I&S						
TexPool	1	110,714.78	110,714.78	0.08	0.399	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	3	2,017,712.89	2,017,712.89	1.49	0.650	216
Subtotal	5	3,825,077.05	3,825,077.05	2.82	0.725	114
Fund: Series 2015 Tax Ref & Imprmnt						
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	2,069,570.53	2,069,570.53	1.52	0.200	1
Subtotal	1	2,069,570.53	2,069,570.53	1.52	0.200	1
Fund: Series 2016 Tax Bond						
Federal Agency Coupon Securities	3	18,000,000.00	17,996,280.28	13.25	1.027	619
Municipal Obligations	1	5,000,000.00	5,062,856.55	3.73	0.816	211
LOGIC	1	20,020,970.82	20,020,970.82	14.74	0.836	1
Commercial Paper Disc. -Amortizing	1	5,000,000.00	4,991,388.89	3.67	1.016	62
Corporates	1	2,555,000.00	2,557,578.64	1.88	1.073	292
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	24,080,603.86	24,080,603.86	17.73	0.200	1
Subtotal	8	74,656,574.68	74,709,679.04	55.00	0.696	178
Fund: TPEG Loan						
LOGIC	1	1,658.10	1,658.10	0.00	0.836	1
TexPool	1	171,261.31	171,261.31	0.13	0.399	1
Subtotal	2	172,919.41	172,919.41	0.13	0.403	1
Total and Average	47	135,790,852.06	135,843,956.42	100.00	0.510	114



**Del Mar College
Fund LMAIN - Local Maintenance
Investments by Fund
November 30, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
CD's - Interest at Maturity											
101378G	256	Charter Bank	11/29/2016	245,000.00	245,000.00	245,000.00	0.650	0.641	0.650	11/29/2017	363
16232A	250	Crockett National Bank	09/21/2016	246,348.53	246,348.53	246,348.53	0.350	0.345	0.350	09/21/2017	294
Subtotal and Average				491,348.53	491,348.53	491,348.53		0.493	0.500		328
Bank Accts/CD's - Int. Mon/Qtr/Ann											
8410000113A	223	Hillcrest Bank	06/06/2015	2,029,134.38	2,029,134.38	2,029,134.38	0.500	0.493	0.500	01/06/2017	36
3084436119	226	Hillcrest Bank	10/30/2015	1,005,013.69	1,005,013.69	1,005,013.69	0.500	0.493	0.500	01/30/2017	60
3084204074	232	Hillcrest Bank	01/05/2016	1,009,915.07	1,009,915.07	1,009,915.07	0.600	0.591	0.600	04/05/2017	125
8310000292A	233	Hillcrest Bank	01/23/2016	2,019,077.83	2,019,077.83	2,019,077.83	0.600	0.591	0.600	04/23/2017	143
8410000112B	253	Hillcrest Bank	11/25/2016	288,036.03	288,036.03	288,036.03	0.300	0.295	0.300	06/25/2018	571
8410000110B	254	Hillcrest Bank	11/17/2016	249,887.64	249,887.64	249,887.64	0.300	0.295	0.300	06/17/2018	563
3084137685A	255	Hillcrest Bank	11/03/2016	1,004,010.96	1,004,010.96	1,004,010.96	0.750	0.739	0.750	02/03/2018	429
2910127141D	234	IBC Bank	01/28/2016	245,000.00	245,000.00	245,000.00	0.600	0.591	0.600	07/28/2017	239
9143022169	84	Wells Fargo Choice IV Sweep	09/10/2008	6,930,241.17	6,930,241.17	6,930,241.17	0.040	0.039	0.040		1
6936021309	209	Wells Fargo Analyzed Bus. Chck	09/01/2014	4,540,481.00	4,540,481.00	4,540,481.00					1
6605717666	142	Wells Fargo Business Premium	10/12/2010	25,526,060.52	25,526,060.52	25,526,060.52	0.200	0.197	0.200		1
Subtotal and Average				44,846,858.29	44,846,858.29	44,846,858.29		0.215	0.218		30
TexPool											
999999995	41	TexPool	09/01/2006	5,965.41	5,965.41	5,965.41	0.399	0.393	0.398		1
Subtotal and Average				5,965.41	5,965.41	5,965.41		0.393	0.399		1
LOGIC											
999999996	42	LOGIC	09/01/2006	693,600.58	693,600.58	693,600.58	0.836	0.824	0.836		1
Subtotal and Average				693,600.58	693,600.58	693,600.58		0.825	0.836		1
TexSTAR											
999999997	40	TexSTAR	09/01/2006	7,777.43	7,777.43	7,777.43	0.414	0.408	0.414		1
Subtotal and Average				7,777.43	7,777.43	7,777.43		0.409	0.414		1
Money Market Fund											
5001734	224	Austin Capital Bank	07/01/2015	252,706.89	252,706.89	252,706.89	0.700	0.690	0.700		1

**Fund LMAIN - Local Maintenance
Investments by Fund
November 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Money Market Fund											
909901792	125	Texas Champion Gold Medal MMA	02/05/2010	2,558.76	2,558.76	2,558.76	0.100	0.098	0.100		1
1521962	115	TexStar National Bank	11/03/2009	249,810.66	249,810.66	249,810.66	0.200	0.197	0.200		1
Subtotal and Average				505,076.31	505,076.31	505,076.31		0.444	0.450		1
Total Investments and Average				46,550,626.55	46,550,626.55	46,550,626.55		0.230	0.233		33

**Fund PLANT - Plant
Investments by Fund
November 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6605717666B	178	Wells Fargo Business Premium	08/31/2012	6,530,663.60	6,530,663.60	6,530,663.60	0.200	0.197	0.200		1
Subtotal and Average				6,530,663.60	6,530,663.60	6,530,663.60		0.197	0.200		1
Total Investments and Average				6,530,663.60	6,530,663.60	6,530,663.60		0.197	0.200		1

Fund RBC - Revenue Bond Construction
Investments by Fund
November 30, 2016

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6913041031	204	Wells Fargo Bus.Checking Plus	08/01/2014	3.11	3.11	3.11					1
6605717666A	171	Wells Fargo Business Premium	05/09/2012	12.86	12.86	12.86					1
Subtotal and Average				15.97	15.97	15.97		0.000	0.000		1
TexPool											
999999995	74	TexPool	04/15/2008	456.76	456.76	456.76	0.399	0.393	0.398		1
Subtotal and Average				456.76	456.76	456.76		0.393	0.399		1
LOGIC											
999999996	72	LOGIC	04/15/2008	158.12	158.12	158.12	0.836	0.824	0.836		1
Subtotal and Average				158.12	158.12	158.12		0.825	0.836		1
TexSTAR											
999999997	73	TexSTAR	04/15/2008	302.31	302.31	302.31	0.414	0.408	0.414		1
Subtotal and Average				302.31	302.31	302.31		0.409	0.414		1
Total Investments and Average				933.16	933.16	933.16		0.465	0.471		1

Fund RBIS - Rev Bond I & S
Investments by Fund
November 30, 2016

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
CD's - Interest at Maturity											
1019081768	239	Texas Champion Bank	05/19/2016	451,557.73	451,557.73	451,557.73	1.100	1.084	1.100	05/18/2017	168
Subtotal and Average				451,557.73	451,557.73	451,557.73		1.085	1.100		168
Bank Accts/CD's - Int. Mon/Qtr/Ann											
1019081857	240	Texas Champion Bank	05/19/2016	449,725.62	449,725.62	449,725.62	1.100	1.084	1.100	05/18/2017	168
6913041023	205	Wells Fargo Bus.Checking Plus	08/01/2014	235.54	235.54	235.54	0.045	0.044	0.045		1
6605717666E	235	Wells Fargo Business Premium	03/07/2016	0.00	0.00	0.00					1
Subtotal and Average				449,961.16	449,961.16	449,961.16		1.084	1.099		167
TexPool											
999999995	50	TexPool	09/01/2006	15,372.97	15,372.97	15,372.97	0.399	0.393	0.398		1
Subtotal and Average				15,372.97	15,372.97	15,372.97		0.393	0.399		1
LOGIC											
999999996	107	LOGIC	08/27/2009	1,067,595.22	1,067,595.22	1,067,595.22	0.836	0.824	0.836		1
Subtotal and Average				1,067,595.22	1,067,595.22	1,067,595.22		0.825	0.836		1
Total Investments and Average				1,984,487.08	1,984,487.08	1,984,487.08		0.940	0.953		76

Fund TAX - Tax Bond I&S
Investments by Fund
November 30, 2016

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Bank Accts/CD's - Int. Mon/Qtr/Ann											
3084110420	238	Hillcrest Bank	04/05/2016	2,016,796.86	2,016,796.86	2,016,796.86	0.650	0.641	0.650	07/05/2017	216
6913041015	208	Wells Fargo Analyzed Bus. Chck	09/01/2014	916.03	916.03	916.03					1
6605717666C	203	Wells Fargo Business Premium	08/27/2014	0.00	0.00	0.00					1
Subtotal and Average				2,017,712.89	2,017,712.89	2,017,712.89		0.641	0.650		215
TexPool											
999999995	48	TexPool	09/01/2006	110,714.78	110,714.78	110,714.78	0.399	0.393	0.398		1
Subtotal and Average				110,714.78	110,714.78	110,714.78		0.393	0.399		1
LOGIC											
999999996	49	LOGIC	09/01/2006	1,696,649.38	1,696,649.38	1,696,649.38	0.836	0.824	0.836		1
Subtotal and Average				1,696,649.38	1,696,649.38	1,696,649.38		0.825	0.836		1
Total Investments and Average				3,825,077.05	3,825,077.05	3,825,077.05		0.715	0.725		114

Fund TAX15 - Series 2015 Tax Ref & Imprvmt
Investments by Fund
November 30, 2016

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6605717666D	215	Wells Fargo Business Premium	02/27/2015	2,069,570.53	2,069,570.53	2,069,570.53	0.200	0.197	0.200		1
Subtotal and Average				2,069,570.53	2,069,570.53	2,069,570.53		0.197	0.200		1
Total Investments and Average				2,069,570.53	2,069,570.53	2,069,570.53		0.197	0.200		1

Fund TAX16 - Series 2016 Tax Bond
Investments by Fund
November 30, 2016

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
62455AP19	251	Mountcliff Funding CP	11/04/2016	4,991,388.89	5,000,000.00	4,991,388.89		1.002	1.016	02/01/2017	62
Subtotal and Average				4,991,388.89	5,000,000.00	4,991,388.89		1.002	1.016		62
Federal Agency Coupon Securities											
3132X0HV6	244	FRMAC Note	08/12/2016	7,996,280.28	8,000,000.00	7,940,800.00	0.825	0.841	0.853	07/27/2018	603
3134GACF9	245	FHLMC Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,982,410.00	1.100	1.079	1.094	08/23/2018	630
3134GACA0	246	FHLMC Step Note	08/30/2016	5,000,000.00	5,000,000.00	4,984,045.00	0.850	1.218	1.235	08/28/2018	635
Subtotal and Average				17,996,280.28	18,000,000.00	17,907,255.00		1.013	1.027		619
Municipal Obligations											
442331S47	248	City of Houston, TX	10/03/2016	5,062,856.55	5,000,000.00	5,060,350.00	3.000	0.804	0.815	06/30/2017	211
Subtotal and Average				5,062,856.55	5,000,000.00	5,060,350.00		0.804	0.816		211
Corporates											
78011DAC8	249	Royal Bank of Canada	10/04/2016	2,557,578.64	2,555,000.00	2,554,718.95	1.200	1.058	1.072	09/19/2017	292
Subtotal and Average				2,557,578.64	2,555,000.00	2,554,718.95		1.058	1.073		292
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6605717666F	247	Wells Fargo Business Premium	08/17/2016	24,080,603.86	24,080,603.86	24,080,603.86	0.200	0.197	0.200		1
Subtotal and Average				24,080,603.86	24,080,603.86	24,080,603.86		0.197	0.200		1
LOGIC											
999999996	252	LOGIC	10/03/2016	20,020,970.82	20,020,970.82	20,020,970.82	0.836	0.824	0.836		1
Subtotal and Average				20,020,970.82	20,020,970.82	20,020,970.82		0.825	0.836		1
Total Investments and Average				74,709,679.04	74,656,574.68	74,615,287.52		0.686	0.696		178

**Fund TPEG - TPEG Loan
Investments by Fund
November 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	54	TexPool	09/01/2006	171,261.31	171,261.31	171,261.31	0.399	0.393	0.398		1
Subtotal and Average				171,261.31	171,261.31	171,261.31		0.393	0.399		1
LOGIC											
999999996	55	LOGIC	09/01/2006	1,658.10	1,658.10	1,658.10	0.836	0.824	0.836		1
Subtotal and Average				1,658.10	1,658.10	1,658.10		0.825	0.836		1
Total Investments and Average				172,919.41	172,919.41	172,919.41		0.397	0.403		1



Del Mar College Cash Reconciliation Report For the Period September 1, 2016 - November 30, 2016 Grouped by Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Local Maintenance											
09/21/2016	229	LMAIN	Interest	16232	245,000.00	CNB 0.2M 0.55% Mat. 09/21/2016	09/21/2016	0.00	1,351.19	0.00	1,351.19
09/21/2016	229	LMAIN	Maturity	16232	245,000.00	CNB 0.2M 0.55% Mat. 09/21/2016	09/21/2016	0.00	0.00	245,000.00	245,000.00
09/21/2016	250	LMAIN	Purchase	16232A	246,348.53	CNB 0.2M 0.35% Mat. 09/21/2017	09/21/2017	-246,348.53	0.00	0.00	-246,348.53
10/27/2016	237	LMAIN	Interest	3134G8X61	5,000,000.00	FHLMCC 5.0M 0.85% Mat.	10/27/2017	0.00	21,250.00	0.00	21,250.00
10/27/2016	237	LMAIN	Call	3134G8X61	5,000,000.00	0.0M 0.85%	10/27/2017	0.00	0.00	5,000,000.00	5,000,000.00
10/30/2016	226	LMAIN	Interest	3084436119	1,000,000.00	HILL 1.0M 0.50% Mat. 01/30/2017	01/30/2017	0.00	5,013.69	0.00	5,013.69
10/30/2016	226	LMAIN	Interest	3084436119	1,000,000.00	HILL 1.0M 0.50% Mat. 01/30/2017	01/30/2017	-5,013.69	0.00	0.00	-5,013.69
11/03/2016	227	LMAIN	Interest	3084137685	1,000,000.00	HILL 1.0M 0.40% Mat. 11/03/2016	11/03/2016	0.00	4,010.96	0.00	4,010.96
11/03/2016	227	LMAIN	Maturity	3084137685	1,000,000.00	HILL 1.0M 0.40% Mat. 11/03/2016	11/03/2016	0.00	0.00	1,000,000.00	1,000,000.00
11/03/2016	255	LMAIN	Purchase	3084137685A	1,004,010.96	HILL 1.0M 0.75% Mat. 02/03/2018	02/03/2018	-1,004,010.96	0.00	0.00	-1,004,010.96
11/17/2016	217	LMAIN	Interest	8410000110A	247,912.76	HILL 0.2M 0.50% Mat. 11/17/2016	11/17/2016	0.00	730.41	0.00	730.41
11/17/2016	217	LMAIN	Interest	8410000110A	247,912.76	HILL 0.2M 0.50% Mat. 11/17/2016	11/17/2016	-730.41	0.00	0.00	-730.41
11/17/2016	254	LMAIN	Purchase	8410000110B	249,887.64	HILL 0.2M 0.30% Mat. 06/17/2018	06/17/2018	-249,887.64	0.00	0.00	-249,887.64
11/25/2016	218	LMAIN	Interest	8410000112A	285,759.66	HILL 0.3M 0.50% Mat. 11/25/2016	11/25/2016	0.00	841.91	0.00	841.91
11/25/2016	218	LMAIN	Interest	8410000112A	285,759.66	HILL 0.3M 0.50% Mat. 11/25/2016	11/25/2016	-841.91	0.00	0.00	-841.91
11/25/2016	253	LMAIN	Purchase	8410000112B	288,036.03	HILL 0.3M 0.30% Mat. 06/25/2018	06/25/2018	-288,036.03	0.00	0.00	-288,036.03
11/29/2016	230	LMAIN	Interest	101378F	245,000.00	CAB 0.2M 0.50% Mat. 11/29/2016	11/29/2016	0.00	1,228.36	0.00	1,228.36
11/29/2016	230	LMAIN	Maturity	101378F	245,000.00	CAB 0.2M 0.50% Mat. 11/29/2016	11/29/2016	0.00	0.00	245,000.00	245,000.00
11/29/2016	256	LMAIN	Purchase	101378G	245,000.00	CAB 0.2M 0.65% Mat. 11/29/2017	11/29/2017	-245,000.00	0.00	0.00	-245,000.00
11/30/2016	228	LMAIN	Interest	912828G46	3,000,000.00	TNOTE 3.0M 0.50% Mat. 11/30/2016	11/30/2016	0.00	7,500.00	0.00	7,500.00
11/30/2016	228	LMAIN	Maturity	912828G46	3,000,000.00	TNOTE 3.0M 0.50% Mat. 11/30/2016	11/30/2016	0.00	0.00	3,000,000.00	3,000,000.00
Subtotal								-2,039,869.17	41,926.52	9,490,000.00	7,492,057.35
Rev Bond I & S											
09/30/2016	240	RBIS	Interest	1019081857	447,077.04	TCHB 0.4M 1.10% Mat. 05/18/2017	05/18/2017	0.00	405.66	0.00	405.66
09/30/2016	240	RBIS	Interest	1019081857	447,077.04	TCHB 0.4M 1.10% Mat. 05/18/2017	05/18/2017	-405.66	0.00	0.00	-405.66
10/31/2016	240	RBIS	Interest	1019081857	447,077.04	TCHB 0.4M 1.10% Mat. 05/18/2017	05/18/2017	0.00	419.57	0.00	419.57
10/31/2016	240	RBIS	Interest	1019081857	447,077.04	TCHB 0.4M 1.10% Mat. 05/18/2017	05/18/2017	-419.57	0.00	0.00	-419.57
11/30/2016	240	RBIS	Interest	1019081857	447,077.04	TCHB 0.4M 1.10% Mat. 05/18/2017	05/18/2017	0.00	406.41	0.00	406.41
11/30/2016	240	RBIS	Interest	1019081857	447,077.04	TCHB 0.4M 1.10% Mat. 05/18/2017	05/18/2017	-406.41	0.00	0.00	-406.41
Subtotal								-1,231.64	1,231.64	0.00	0.00
Series 2016 Tax Bond											
09/12/2016	241	TAX16	Maturity	0347M2JC1	2,000,000.00	ANGLE 2.0M 0.58% Mat. 09/12/2016	09/12/2016	0.00	0.00	2,000,000.00	2,000,000.00
10/03/2016	248	TAX16	Purchase	442331S47	5,000,000.00	HOUSTX 5.0M 3.00% Mat.	06/30/2017	-5,080,300.00	-35,833.33	0.00	-5,116,133.33
10/04/2016	249	TAX16	Purchase	78011DAC8	2,555,000.00	ROYAL 2.6M 1.20% Mat. 09/19/2017	09/19/2017	-2,558,089.00	-1,277.50	0.00	-2,559,366.50
10/11/2016	242	TAX16	Maturity	16536HKB6	2,000,000.00	CHESH 2.0M 0.70% Mat. 10/11/2016	10/11/2016	0.00	0.00	2,000,000.00	2,000,000.00
11/04/2016	251	TAX16	Purchase	62455AP19	5,000,000.00	MOUNT 5.0M 0.00% Mat.	02/01/2017	-4,987,638.89	0.00	0.00	-4,987,638.89

Portfolio DMAR
AP

Del Mar College
Cash Reconciliation Report
For the Period September 1, 2016 - November 30, 2016

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Series 2016 Tax Bond											
11/10/2016	243	TAX16	Maturity	62455ALA3	2,000,000.00	MOUNT 2.0M 0.97% Mat.	11/10/2016	0.00	0.00	2,000,000.00	2,000,000.00
11/28/2016	246	TAX16	Interest	3134GACA0	5,000,000.00	FHLMCS 5.0M 0.85% Mat.	08/28/2018	0.00	10,388.89	0.00	10,388.89
Subtotal								-12,626,027.89	-26,721.94	6,000,000.00	-6,652,749.83
Total								-14,667,128.70	16,436.22	15,490,000.00	839,307.52



**Del Mar College
Purchases Report
Sorted by Fund - Fund
September 1, 2016 - November 30, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Local Maintenance												
16232A	250	LMAIN	BCD CNB	246,348.53	09/21/2016	09/21 - At Maturity	246,348.53		0.350	09/21/2017	0.350	246,348.53
3084137685A	255	LMAIN	RRP HILL	1,004,010.96	11/03/2016	/ - 365 Days	1,004,010.96		0.750	02/03/2018	0.750	1,004,010.96
8410000110B	254	LMAIN	RRP HILL	249,887.64	11/17/2016	/ - 365 Days	249,887.64		0.300	06/17/2018	0.300	249,887.64
8410000112B	253	LMAIN	RRP HILL	288,036.03	11/25/2016	/ - 365 Days	288,036.03		0.300	06/25/2018	0.300	288,036.03
101378G	256	LMAIN	BCD CAB	245,000.00	11/29/2016	11/29 - At Maturity	245,000.00		0.650	11/29/2017	0.650	245,000.00
			Subtotal	2,033,283.16			2,033,283.16	0.00				2,033,283.16
Series 2016 Tax Bond												
442331S47	248	TAX16	MC1 HOUSTX	5,000,000.00	10/03/2016	06/30 - Final Pmt.	5,080,300.00	35,833.33	3.000	06/30/2017	0.816	5,062,856.55
999999996	252	TAX16	RR3 LOGIC	5,000,000.00	10/03/2016	/ - Monthly	5,000,000.00		0.811		0.811	20,020,970.82
78011DAC8	249	TAX16	MC3 ROYAL	2,555,000.00	10/04/2016	03/19 - 09/19	2,558,089.00	1,277.50	1.200	09/19/2017	1.073	2,557,578.64
62455AP19	251	TAX16	ACP MOUNT	5,000,000.00	11/04/2016	02/01 - At Maturity	4,987,638.89			02/01/2017	1.002	4,991,388.89
			Subtotal	17,555,000.00			17,626,027.89	37,110.83				32,632,794.90
			Total Purchases	19,588,283.16			19,659,311.05	37,110.83				34,666,078.06



Del Mar College Maturity Report Sorted by Maturity Date

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Amounts due during September 1, 2016 - November 30, 2016

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
0347M2JC1	241	TAX16	ACP	ANGLE	2,000,000.00	09/12/2016	08/12/2016	0.580	2,000,000.00	0.00	2,000,000.00	0.00
16232	229	LMAIN	BCD	CNB	245,000.00	09/21/2016	09/21/2015	0.550	245,000.00	1,351.19	246,351.19	1,351.19
16536HKB6	242	TAX16	ACP	CHESH	2,000,000.00	10/11/2016	08/12/2016	0.700	2,000,000.00	0.00	2,000,000.00	0.00
3084137685	227	LMAIN	BCD	HILL	1,000,000.00	11/03/2016	11/03/2015	0.400	1,000,000.00	4,010.96	1,004,010.96	4,010.96
62455ALA3	243	TAX16	ACP	MOUNT	2,000,000.00	11/10/2016	08/12/2016	0.970	2,000,000.00	0.00	2,000,000.00	0.00
8410000110A	217	LMAIN	RRP	HILL	249,157.23	11/17/2016	04/17/2015	0.500	249,157.23	0.00	249,157.23	0.00
8410000112A	218	LMAIN	RRP	HILL	287,194.12	11/25/2016	04/25/2015	0.500	287,194.12	0.00	287,194.12	0.00
101378F	230	LMAIN	BCD	CAB	245,000.00	11/29/2016	11/29/2015	0.500	245,000.00	1,228.36	246,228.36	1,228.36
912828G46	228	LMAIN	TRC	TNOTE	3,000,000.00	11/30/2016	11/12/2015	0.500	3,000,000.00	7,500.00	3,007,500.00	7,500.00
Total Maturities					11,026,351.35				11,026,351.35	14,090.51	11,040,441.86	14,090.51



**Del Mar College
Sales/Call Report
Sorted by Maturity Date - Fund
September 1, 2016 - November 30, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
10/27/2017												
3134G8X61	237	LMAIN	FHLMCC FAC	04/27/2016	10/27/2016 10/27/2017	5,000,000.00	0.850	5,000,000.00	5,000,000.00	21,250.00	5,021,250.00 Call	21,250.00
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	21,250.00	5,021,250.00	21,250.00
Total Sales						5,000,000.00		5,000,000.00	5,000,000.00	21,250.00	5,021,250.00	21,250.00



**Del Mar College
Interest Earnings
Sorted by Fund - Fund
September 1, 2016 - November 30, 2016
Yield on Average Book Value**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Local Maintenance												
999999997	40	LMAIN	RR4	7,777.43	7,769.31	7,772.10		0.414	0.419	8.12	0.00	8.12
999999996	42	LMAIN	RR3	693,600.58	692,234.52	692,683.29		0.836	0.791	1,366.06	0.00	1,366.06
912828G46	228	LMAIN	TRC	0.00	2,998,983.76	2,966,536.02	11/30/2016	0.500	0.636	3,688.52	1,016.24	4,704.76
999999995	41	LMAIN	RR2	5,965.41	5,959.78	5,961.66		0.399	0.379	5.63	0.00	5.63
9143022169	84	LMAIN	RRP	6,930,241.17	2,710,670.74	4,571,250.43		0.040	0.045	515.38	0.00	515.38
3084137685	227	LMAIN	BCD	0.00	1,000,000.00	692,307.69	11/03/2016	0.400	0.400	690.41	0.00	690.41
8410000113A	223	LMAIN	RRP	2,029,134.38	2,029,134.38	2,029,134.38	01/06/2017	0.500	0.500	2,529.47	0.00	2,529.47
8410000112A	218	LMAIN	RRP	0.00	287,194.12	268,258.24	11/25/2016	0.500	0.500	334.40	0.00	334.40
3084137685A	255	LMAIN	RRP	1,004,010.96	0.00	308,926.45	02/03/2018	0.750	0.750	577.65	0.00	577.65
3084204074	232	LMAIN	RRP	1,009,915.07	1,009,915.07	1,009,915.07	04/05/2017	0.600	0.600	1,510.72	0.00	1,510.72
8410000110B	254	LMAIN	RRP	249,887.64	0.00	38,444.25	06/17/2018	0.300	0.300	28.75	0.00	28.75
8310000292A	233	LMAIN	RRP	2,019,077.83	2,019,077.83	2,019,077.83	04/23/2017	0.600	0.600	3,020.32	0.00	3,020.32
8410000112B	253	LMAIN	RRP	288,036.03	0.00	18,991.39	06/25/2018	0.300	0.300	14.20	0.00	14.20
3084436119	226	LMAIN	RRP	1,005,013.69	1,000,000.00	1,001,763.06	01/30/2017	0.500	0.498	1,244.21	0.00	1,244.21
8410000110A	217	LMAIN	RRP	0.00	249,157.23	210,825.35	11/17/2016	0.500	0.502	264.04	0.00	264.04
101378G	256	LMAIN	BCD	245,000.00	0.00	5,384.62	11/29/2017	0.650	0.650	8.73	0.00	8.73
101378F	230	LMAIN	BCD	0.00	245,000.00	239,615.38	11/29/2016	0.500	0.500	298.70	0.00	298.70
1521962	115	LMAIN	RR5	249,810.66	249,686.13	249,729.00		0.200	0.200	124.53	0.00	124.53
2910127141D	234	LMAIN	RRP	245,000.00	245,000.00	245,000.00	07/28/2017	0.600	0.600	366.49	0.00	366.49
6605717666	142	LMAIN	RRP	25,526,060.52	16,646,214.88	17,622,471.12		0.200	0.203	8,906.14	0.00	8,906.14
16232	229	LMAIN	BCD	0.00	245,000.00	53,846.15	09/21/2016	0.550	0.550	73.83	0.00	73.83
16232A	250	LMAIN	BCD	246,348.53	0.00	192,206.00	09/21/2017	0.350	0.350	167.72	0.00	167.72
909901792	125	LMAIN	RR5	2,558.76	2,558.12	2,558.34		0.100	0.100	0.64	0.00	0.64
5001734	224	LMAIN	RR5	252,706.89	252,266.38	252,417.98		0.700	0.700	440.51	0.00	440.51
3134G8X61	237	LMAIN	FAC	0.00	5,000,000.00	3,076,923.08	10/27/2017	0.850	0.862	6,611.11	0.00	6,611.11
			Subtotal	42,010,145.55	36,895,822.25	37,781,998.87			0.359	32,796.28	1,016.24	33,812.52
Fund: Plant												
6605717666B	178	PLANT	RRP	6,530,663.60	6,742,413.67	6,692,622.91		0.200	0.202	3,378.54	0.00	3,378.54

Del Mar College
Interest Earnings
September 1, 2016 - November 30, 2016

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Subtotal				6,530,663.60	6,742,413.67	6,692,622.91			0.202	3,378.54	0.00	3,378.54
Fund: Revenue Bond Construction												
999999997	73	RBC	RR4	302.31	302.17	302.21		0.414	0.186	0.14	0.00	0.14
999999996	72	RBC	RR3	158.12	157.98	158.02		0.836	0.355	0.14	0.00	0.14
999999995	74	RBC	RR2	456.76	456.59	456.59		0.399	0.158	0.18	0.00	0.18
Subtotal				917.19	916.74	916.83			0.201	0.46	0.00	0.46
Fund: Rev Bond I & S												
999999996	107	RBIS	RR3	1,067,595.22	120,742.35	757,904.77		0.836	0.829	1,565.87	0.00	1,565.87
999999995	50	RBIS	RR2	15,372.97	15,358.11	15,363.15		0.399	0.388	14.86	0.00	14.86
1019081768	239	RBIS	BCD	451,557.73	451,557.73	451,557.73	05/18/2017	1.100	1.100	1,238.38	0.00	1,238.38
1019081857	240	RBIS	RRP	449,725.62	448,493.98	448,917.76	05/18/2017	1.100	1.100	1,231.64	0.00	1,231.64
6605717666E	235	RBIS	RRP	0.00	2,465,825.81	1,300,740.01			0.125	405.37	0.00	405.37
6913041023	205	RBIS	RRP	235.54	171.05	294,701.57		0.045	0.045	33.07	0.00	33.07
Subtotal				1,984,487.08	3,502,149.03	3,269,184.99			0.551	4,489.19	0.00	4,489.19
Fund: Tax Bond I&S												
999999996	49	TAX	RR3	1,696,649.38	500,541.01	1,089,373.37		0.836	0.815	2,214.37	0.00	2,214.37
999999995	48	TAX	RR2	110,714.78	110,608.08	110,644.24		0.399	0.387	106.70	0.00	106.70
3084110420	238	TAX	RRP	2,016,796.86	2,016,796.86	2,016,796.86	07/05/2017	0.650	0.650	3,268.31	0.00	3,268.31
6605717666C	203	TAX	RRP	0.00	1,477,119.60	779,190.71			0.125	242.83	0.00	242.83
Subtotal				3,824,161.02	4,105,065.55	3,996,005.18			0.585	5,832.21	0.00	5,832.21
Fund: Series 2015 Tax Ref & Imprvmnt												
6605717666D	215	TAX15	RRP	2,069,570.53	3,437,020.28	3,192,622.71		0.200	0.203	1,613.03	0.00	1,613.03
Subtotal				2,069,570.53	3,437,020.28	3,192,622.71			0.203	1,613.03	0.00	1,613.03
Fund: Series 2016 Tax Bond												
999999996	252	TAX16	RR3	20,020,970.82	0.00	10,112,499.94		0.836	0.832	20,970.82	0.00	20,970.82
6605717666F	247	TAX16	RRP	24,080,603.86	48,006,807.87	35,544,770.83		0.200	0.202	17,933.54	0.00	17,933.54
62455AP19	251	TAX16	ACP	5,000,000.00	0.00	1,480,425.82	02/01/2017		1.016	0.00	3,750.00	3,750.00
62455ALA3	243	TAX16	ACP	0.00	1,996,227.78	1,537,031.41	11/10/2016	0.970	0.984	0.00	3,772.22	3,772.22
3134GACF9	245	TAX16	FAC	5,000,000.00	5,000,455.56	5,000,204.09	08/23/2018	1.100	1.066	13,750.00	-455.56	13,294.44
0347M2JC1	241	TAX16	ACP	0.00	1,999,645.56	241,738.77	09/12/2016	0.580	0.588	0.00	354.44	354.44
16536HKB6	242	TAX16	ACP	0.00	1,998,444.45	878,787.55	10/11/2016	0.700	0.710	0.00	1,555.55	1,555.55
3132X0HV6	244	TAX16	FAC	8,000,000.00	7,995,718.58	7,996,003.55	07/27/2018	0.825	0.856	16,500.00	561.70	17,061.70
3134GACA0	246	TAX16	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/28/2018	0.850	0.852	10,625.00	0.00	10,625.00

Del Mar College
Interest Earnings
September 1, 2016 - November 30, 2016

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Series 2016 Tax Bond												
442331S47	248	TAX16	MC1	5,000,000.00	0.00	3,288,073.60	06/30/2017	3.000	0.820	24,166.67	-17,443.45	6,723.22
78011DAC8	249	TAX16	MC3	2,555,000.00	0.00	1,630,265.05	09/19/2017	1.200	1.069	4,854.50	-510.36	4,344.14
			Subtotal	74,656,574.68	71,997,299.80	72,709,800.61			0.554	108,800.53	-8,415.46	100,385.07
Fund: TPEG Loan												
999999996	55	TPEG	RR3	1,658.10	1,654.84	1,655.89		0.836	0.790	3.26	0.00	3.26
999999995	54	TPEG	RR2	171,261.31	171,096.13	171,152.11		0.399	0.387	165.18	0.00	165.18
			Subtotal	172,919.41	172,750.97	172,808.00			0.391	168.44	0.00	168.44
			Total	131,249,439.06	126,853,438.29	127,815,960.09			0.470	157,078.68	-7,399.22	149,679.46



Del Mar College
Amortization Schedule
September 1, 2016 - November 30, 2016
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 09/01/2016	Amount Amortized This Period	Amt Amortized Through 11/30/2016	Amount Unamortized Through 11/30/2016
Local Maintenance										
228	LMAIN	11/30/2016	3,000,000.00	2,995,664.06	-4,335.94	0.00	3,319.70	1,016.24	4,335.94	0.00
T Note			0.500				-1,016.24			
			Subtotal	2,995,664.06	-4,335.94	0.00	3,319.70	1,016.24	4,335.94	0.00
							-1,016.24			
Series 2016 Tax Bond										
241	TAX16	09/12/2016	2,000,000.00	1,999,001.11	-998.89	0.00	644.45	354.44	998.89	0.00
Anglesea Funding CP			0.580				-354.44			
242	TAX16	10/11/2016	2,000,000.00	1,997,666.67	-2,333.33	0.00	777.78	1,555.55	2,333.33	0.00
Chesham Finance CP			0.700				-1,555.55			
244	TAX16	07/27/2018	8,000,000.00	7,995,600.00	-4,400.00	7,996,280.28	118.58	561.70	680.28	-3,719.72
FRMAC Note			0.825				-4,281.42			
245	TAX16	08/23/2018	5,000,000.00	5,000,500.00	500.00	5,000,000.00	-44.44	-455.56	-500.00	0.00
FHLMC Call Note		11/23/2016	1.100				455.56			
248	TAX16	06/30/2017	5,000,000.00	5,080,300.00	80,300.00	5,062,856.55	0.00	-17,443.45	-17,443.45	62,856.55
City of Houston, TX			3.000				80,300.00			
243	TAX16	11/10/2016	2,000,000.00	1,995,150.00	-4,850.00	0.00	1,077.78	3,772.22	4,850.00	0.00
Mountcliff Funding CP			0.970				-3,772.22			
251	TAX16	02/01/2017	5,000,000.00	4,987,638.89	-12,361.11	4,991,388.89	0.00	3,750.00	3,750.00	-8,611.11
Mountcliff Funding CP							-12,361.11			
249	TAX16	09/19/2017	2,555,000.00	2,558,089.00	3,089.00	2,557,578.64	0.00	-510.36	-510.36	2,578.64
Royal Bank of Canada			1.200				3,089.00			
			Subtotal	31,613,945.67	58,945.67	25,608,104.36	2,574.15	-8,415.46	-5,841.31	53,104.36
							61,519.82			
			Total	34,609,609.73	54,609.73	25,608,104.36	5,893.85	-7,399.22	-1,505.37	53,104.36
							60,503.58			



Del Mar College
Projected Cashflow Report
Sorted by Monthly
For the Period December 1, 2016 - June 30, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
January 2017										
01/27/2017	244	TAX16	3132X0HV6	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
Total for January 2017						0.00	0.00	0.00	33,000.00	33,000.00
February 2017										
02/01/2017	251	TAX16	62455AP19	Maturity	Mountcliff Funding CP	5,000,000.00	4,987,638.89	5,000,000.00	0.00	5,000,000.00
02/23/2017	245	TAX16	3134GACF9	Interest	FHLMC Call Note	0.00	0.00	0.00	27,500.00	27,500.00
02/23/2017	245	TAX16	3134GACF9	Call	FHLMC Call Note	5,000,000.00	5,000,500.00	5,000,000.00	0.00	5,000,000.00
02/28/2017	246	TAX16	3134GACA0	Interest	FHLMC Step Note	0.00	0.00	0.00	10,625.00	10,625.00
02/28/2017	246	TAX16	3134GACA0	Call	FHLMC Step Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
Total for February 2017						15,000,000.00	14,988,138.89	15,000,000.00	38,125.00	15,038,125.00
March 2017										
03/19/2017	249	TAX16	78011DAC8	Interest	Royal Bank of Canada	0.00	0.00	0.00	15,330.00	15,330.00
Total for March 2017						0.00	0.00	0.00	15,330.00	15,330.00
May 2017										
05/18/2017	239	RBIS	1019081768	Maturity	Texas Champion Bank	451,557.73	451,557.73	451,557.73	4,953.53	456,511.26
05/28/2017	246	TAX16	3134GACA0	Interest	FHLMC Step Note	0.00	0.00	0.00	10,625.00	10,625.00
Total for May 2017						451,557.73	451,557.73	451,557.73	15,578.53	467,136.26
June 2017										
06/30/2017	248	TAX16	442331S47	Maturity	City of Houston, TX	5,000,000.00	5,080,300.00	5,000,000.00	147,083.33	5,147,083.33
Total for June 2017						5,000,000.00	5,080,300.00	5,000,000.00	147,083.33	5,147,083.33
GRAND TOTALS:						20,451,557.73	20,519,996.62	20,451,557.73	249,116.86	20,700,674.59



Del Mar College
Texas Compliance Change in Val Report
Sorted by Fund
September 1, 2016 - November 30, 2016

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Local Maintenance									
40	TXSTAR	LMAIN	09/01/2006	8.12	7,769.31	8.12	0.00	8.12	7,777.43
999999997	7,777.43	0.414	/ /	8.12	7,769.31	8.12	0.00	8.12	7,777.43
41	TXPOOL	LMAIN	09/01/2006	5.63	5,959.78	5.63	0.00	5.63	5,965.41
999999995	5,965.41	0.398	/ /	5.63	5,959.78	5.63	0.00	5.63	5,965.41
42	LOGIC	LMAIN	09/01/2006	1,366.06	692,234.52	1,366.06	0.00	1,366.06	693,600.58
999999996	693,600.58	0.836	/ /	1,366.06	692,234.52	1,366.06	0.00	1,366.06	693,600.58
84	WELLS	LMAIN	09/10/2008	515.38	2,710,670.74	45,865,593.15	41,646,022.72	4,219,570.43	6,930,241.17
9143022169	6,930,241.17	0.040	/ /	515.38	2,710,670.74	45,865,593.15	41,646,022.72	4,219,570.43	6,930,241.17
115	TSNB	LMAIN	11/03/2009	124.53	249,686.13	124.53	0.00	124.53	249,810.66
1521962	249,810.66	0.200	/ /	124.53	249,686.13	124.53	0.00	124.53	249,810.66
125	TCGM	LMAIN	02/05/2010	0.64	2,558.12	0.64	0.00	0.64	2,558.76
909901792	2,558.76	0.100	/ /	0.64	2,558.12	0.64	0.00	0.64	2,558.76
142	WFBP	LMAIN	10/12/2010	8,906.14	16,646,214.88	11,896,935.08	3,017,089.44	8,879,845.64	25,526,060.52
6605717666	25,526,060.52	0.200	/ /	8,906.14	16,646,214.88	11,896,935.08	3,017,089.44	8,879,845.64	25,526,060.52
209	WFABC	LMAIN	09/01/2014	0.00	4,530,091.00	116,352,516.48	116,342,126.48	10,390.00	4,540,481.00
6936021309	4,540,481.00	0.000	/ /	0.00	4,530,091.00	116,352,516.48	116,342,126.48	10,390.00	4,540,481.00
224	ACB	LMAIN	07/01/2015	440.51	252,266.38	440.51	0.00	440.51	252,706.89
5001734	252,706.89	0.700	/ /	440.51	252,266.38	440.51	0.00	440.51	252,706.89
229	CNB	LMAIN	09/21/2015	73.83	245,000.00	0.00	245,000.00	-245,000.00	0.00
16232	0.00	0.000	09/21/2016	1,351.19	245,000.00	0.00	245,000.00	-245,000.00	0.00
227	HILL	LMAIN	11/03/2015	690.41	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3084137685	0.00	0.000	11/03/2016	4,010.96	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00

Portfolio DMAR

Del Mar College
Texas Compliance Change in Val Report
September 1, 2016 - November 30, 2016

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
217	HILL	LMAIN	04/17/2015	264.04	249,157.23	730.41	249,887.64	-249,157.23	0.00
8410000110A	0.00	0.000	11/17/2016	730.41	249,157.23	730.41	249,887.64	-249,157.23	0.00
218	HILL	LMAIN	04/25/2015	334.40	287,194.12	841.91	288,036.03	-287,194.12	0.00
8410000112A	0.00	0.000	11/25/2016	841.91	287,194.12	841.91	288,036.03	-287,194.12	0.00
230	CAB	LMAIN	11/29/2015	298.70	245,000.00	0.00	245,000.00	-245,000.00	0.00
101378F	0.00	0.000	11/29/2016	1,228.36	245,000.00	0.00	245,000.00	-245,000.00	0.00
228	TNOTE	LMAIN	11/12/2015	3,688.52	2,998,983.76	0.00	3,000,000.00	-2,998,983.76	0.00
912828G46	0.00	0.000	11/30/2016	7,500.00	3,001,251.00	0.00	3,000,000.00	-3,001,251.00	0.00
223	HILL	LMAIN	06/06/2015	2,529.47	2,029,134.38	0.00	0.00	0.00	2,029,134.38
8410000113A	2,029,134.38	0.500	01/06/2017	0.00	2,029,134.38	0.00	0.00	0.00	2,029,134.38
226	HILL	LMAIN	10/30/2015	1,244.21	1,000,000.00	5,013.69	0.00	5,013.69	1,005,013.69
3084436119	1,005,013.69	0.500	01/30/2017	5,013.69	1,000,000.00	5,013.69	0.00	5,013.69	1,005,013.69
232	HILL	LMAIN	01/05/2016	1,510.72	1,009,915.07	0.00	0.00	0.00	1,009,915.07
3084204074	1,009,915.07	0.600	04/05/2017	0.00	1,009,915.07	0.00	0.00	0.00	1,009,915.07
233	HILL	LMAIN	01/23/2016	3,020.32	2,019,077.83	0.00	0.00	0.00	2,019,077.83
8310000292A	2,019,077.83	0.600	04/23/2017	0.00	2,019,077.83	0.00	0.00	0.00	2,019,077.83
234	IBC	LMAIN	01/28/2016	366.49	245,000.00	0.00	0.00	0.00	245,000.00
2910127141D	245,000.00	0.600	07/28/2017	0.00	245,000.00	0.00	0.00	0.00	245,000.00
250	CNB	LMAIN	09/21/2016	167.72	0.00	246,348.53	0.00	246,348.53	246,348.53
16232A	246,348.53	0.350	09/21/2017	0.00	0.00	246,348.53	0.00	246,348.53	246,348.53
237	FHLMCC	LMAIN	04/27/2016	6,611.11	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
3134G8X61	0.00	0.000	10/27/2017	21,250.00	5,000,410.00	0.00	5,000,000.00	-5,000,410.00	0.00
256	CAB	LMAIN	11/29/2016	8.73	0.00	245,000.00	0.00	245,000.00	245,000.00
101378G	245,000.00	0.650	11/29/2017	0.00	0.00	245,000.00	0.00	245,000.00	245,000.00
255	HILL	LMAIN	11/03/2016	577.65	0.00	1,004,010.96	0.00	1,004,010.96	1,004,010.96
3084137685A	1,004,010.96	0.750	02/03/2018	0.00	0.00	1,004,010.96	0.00	1,004,010.96	1,004,010.96

Del Mar College
Texas Compliance Change in Val Report
September 1, 2016 - November 30, 2016

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
254	HILL	LMAIN	11/17/2016	28.75	0.00	249,887.64	0.00	249,887.64	249,887.64
8410000110B	249,887.64	0.300	06/17/2018	0.00	0.00	249,887.64	0.00	249,887.64	249,887.64
253	HILL	LMAIN	11/25/2016	14.20	0.00	288,036.03	0.00	288,036.03	288,036.03
8410000112B	288,036.03	0.300	06/25/2018	0.00	0.00	288,036.03	0.00	288,036.03	288,036.03
Sub Totals For: Fund: Local Maintenance				32,796.28	41,425,913.25	176,156,859.37	171,033,162.31	5,124,713.30	46,550,626.55
				53,293.53	41,428,590.49	176,156,859.37	171,033,162.31	5,122,036.06	46,550,626.55
Fund: Plant									
178	WFBP	PLANT	08/31/2012	3,378.54	6,742,413.67	3,378.54	215,128.61	-211,750.07	6,530,663.60
6605717666B	6,530,663.60	0.200	/ /	3,378.54	6,742,413.67	3,378.54	215,128.61	-211,750.07	6,530,663.60
Sub Totals For: Fund: Plant				3,378.54	6,742,413.67	3,378.54	215,128.61	-211,750.07	6,530,663.60
				3,378.54	6,742,413.67	3,378.54	215,128.61	-211,750.07	6,530,663.60
Fund: Revenue Bond Constr									
73	TXSTAR	RBC	04/15/2008	0.14	302.17	0.14	0.00	0.14	302.31
999999997	302.31	0.414	/ /	0.14	302.17	0.14	0.00	0.14	302.31
74	TXPOOL	RBC	04/15/2008	0.18	456.59	0.18	0.01	0.17	456.76
999999995	456.76	0.398	/ /	0.18	456.59	0.18	0.01	0.17	456.76
72	LOGIC	RBC	04/15/2008	0.14	157.98	0.14	0.00	0.14	158.12
999999996	158.12	0.836	/ /	0.14	157.98	0.14	0.00	0.14	158.12
171	WFBP	RBC	05/09/2012	0.00	12.86	0.00	0.00	0.00	12.86
6605717666A	12.86	0.000	/ /	0.00	12.86	0.00	0.00	0.00	12.86
204	WFBC+	RBC	08/01/2014	0.00	3.11	0.00	0.00	0.00	3.11
6913041031	3.11	0.000	/ /	0.00	3.11	0.00	0.00	0.00	3.11
Sub Totals For: Fund: Revenue Bond Constr				0.46	932.71	0.46	0.01	0.45	933.16
				0.46	932.71	0.46	0.01	0.45	933.16
Fund: Rev Bond I & S									

Del Mar College
Texas Compliance Change in Val Report
September 1, 2016 - November 30, 2016

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
50	TXPOOL	RBIS	09/01/2006	14.86	15,358.11	14.86	0.00	14.86	15,372.97
999999995	15,372.97	0.398	/ /	14.86	15,358.11	14.86	0.00	14.86	15,372.97
107	LOGIC	RBIS	08/27/2009	1,565.87	120,742.35	2,467,765.87	1,520,913.00	946,852.87	1,067,595.22
999999996	1,067,595.22	0.836	/ /	1,565.87	120,742.35	2,467,765.87	1,520,913.00	946,852.87	1,067,595.22
205	WFBC+	RBIS	08/01/2014	33.07	171.05	3,987,177.25	3,987,112.76	64.49	235.54
6913041023	235.54	0.045	/ /	33.07	171.05	3,987,177.25	3,987,112.76	64.49	235.54
235	WFBP	RBIS	03/07/2016	405.37	2,465,825.81	405.37	2,466,231.18	-2,465,825.81	0.00
6605717666E	0.00	0.000	/ /	405.37	2,465,825.81	405.37	2,466,231.18	-2,465,825.81	0.00
239	TCHB	RBIS	05/19/2016	1,238.38	451,557.73	0.00	0.00	0.00	451,557.73
1019081768	451,557.73	1.100	05/18/2017	0.00	451,557.73	0.00	0.00	0.00	451,557.73
240	TCHB	RBIS	05/19/2016	1,231.64	448,493.98	1,231.64	0.00	1,231.64	449,725.62
1019081857	449,725.62	1.100	05/18/2017	1,231.64	448,493.98	1,231.64	0.00	1,231.64	449,725.62
Sub Totals For: Fund: Rev Bond I & S				4,489.19	3,502,149.03	6,456,594.99	7,974,256.94	-1,517,661.95	1,984,487.08
				3,250.81	3,502,149.03	6,456,594.99	7,974,256.94	-1,517,661.95	1,984,487.08
Fund: Tax Bond I&S									
48	TXPOOL	TAX	09/01/2006	106.70	110,608.08	106.70	0.00	106.70	110,714.78
999999995	110,714.78	0.398	/ /	106.70	110,608.08	106.70	0.00	106.70	110,714.78
49	LOGIC	TAX	09/01/2006	2,214.37	500,541.01	1,479,214.37	283,106.00	1,196,108.37	1,696,649.38
999999996	1,696,649.38	0.836	/ /	2,214.37	500,541.01	1,479,214.37	283,106.00	1,196,108.37	1,696,649.38
203	WFBP	TAX	08/27/2014	242.83	1,477,119.60	242.83	1,477,362.43	-1,477,119.60	0.00
6605717666C	0.00	0.000	/ /	242.83	1,477,119.60	242.83	1,477,362.43	-1,477,119.60	0.00
208	WFABC	TAX	09/01/2014	0.00	553.32	1,760,468.43	1,760,105.72	362.71	916.03
6913041015	916.03	0.000	/ /	0.00	553.32	1,760,468.43	1,760,105.72	362.71	916.03
238	HILL	TAX	04/05/2016	3,268.31	2,016,796.86	0.00	0.00	0.00	2,016,796.86
3084110420	2,016,796.86	0.650	07/05/2017	0.00	2,016,796.86	0.00	0.00	0.00	2,016,796.86

Del Mar College
Texas Compliance Change in Val Report
September 1, 2016 - November 30, 2016

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Sub Totals For: Fund: Tax Bond I&S				5,832.21	4,105,618.87	3,240,032.33	3,520,574.15	-280,541.82	3,825,077.05
				2,563.90	4,105,618.87	3,240,032.33	3,520,574.15	-280,541.82	3,825,077.05
Fund: Series 2015 Tax Ref									
215	WFBP	TAX15	02/27/2015	1,613.03	3,437,020.28	1,613.03	1,369,062.78	-1,367,449.75	2,069,570.53
6605717666D	2,069,570.53	0.200	/ /	1,613.03	3,437,020.28	1,613.03	1,369,062.78	-1,367,449.75	2,069,570.53
Sub Totals For: Fund: Series 2015 Tax Ref				1,613.03	3,437,020.28	1,613.03	1,369,062.78	-1,367,449.75	2,069,570.53
				1,613.03	3,437,020.28	1,613.03	1,369,062.78	-1,367,449.75	2,069,570.53
Fund: Series 2016 Tax Bond									
247	WFBP	TAX16	08/17/2016	17,933.54	48,006,807.87	17,933.54	23,944,137.55	-23,926,204.01	24,080,603.86
6605717666F	24,080,603.86	0.200	/ /	17,933.54	48,006,807.87	17,933.54	23,944,137.55	-23,926,204.01	24,080,603.86
252	LOGIC	TAX16	10/03/2016	20,970.82	0.00	20,020,970.82	0.00	20,020,970.82	20,020,970.82
999999996	20,020,970.82	0.836	/ /	20,970.82	0.00	20,020,970.82	0.00	20,020,970.82	20,020,970.82
241	ANGLE	TAX16	08/12/2016	0.00	1,999,645.56	0.00	2,000,000.00	-1,999,645.56	0.00
0347M2JC1	0.00	0.000	09/12/2016	0.00	1,999,645.56	0.00	2,000,000.00	-1,999,645.56	0.00
242	CHESH	TAX16	08/12/2016	0.00	1,998,444.45	0.00	2,000,000.00	-1,998,444.45	0.00
16536HKB6	0.00	0.000	10/11/2016	0.00	1,998,444.45	0.00	2,000,000.00	-1,998,444.45	0.00
243	MOUNT	TAX16	08/12/2016	0.00	1,996,227.78	0.00	2,000,000.00	-1,996,227.78	0.00
62455ALA3	0.00	0.000	11/10/2016	0.00	1,996,227.78	0.00	2,000,000.00	-1,996,227.78	0.00
251	MOUNT	TAX16	11/04/2016	0.00	0.00	4,987,638.89	0.00	4,991,388.89	4,991,388.89
62455AP19	5,000,000.00	1.002	02/01/2017	0.00	0.00	4,987,638.89	0.00	4,991,388.89	4,991,388.89
248	HOUSTX	TAX16	10/03/2016	24,166.67	0.00	5,080,300.00	0.00	5,062,856.55	5,062,856.55
442331S47	5,000,000.00	0.815	06/30/2017	0.00	0.00	5,080,300.00	0.00	5,060,350.00	5,060,350.00
249	ROYAL	TAX16	10/04/2016	4,854.50	0.00	2,558,089.00	0.00	2,557,578.64	2,557,578.64
78011DAC8	2,555,000.00	1.072	09/19/2017	0.00	0.00	2,558,089.00	0.00	2,554,718.95	2,554,718.95
244	FAMCA	TAX16	08/12/2016	16,500.00	7,995,718.58	0.00	0.00	561.70	7,996,280.28
3132X0HV6	8,000,000.00	0.853	07/27/2018	0.00	7,980,512.00	0.00	0.00	-39,712.00	7,940,800.00

Del Mar College
Texas Compliance Change in Val Report
September 1, 2016 - November 30, 2016

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
245	FHLMCC	TAX16	08/23/2016	13,750.00	5,000,455.56	0.00	0.00	-455.56	5,000,000.00
3134GACF9	5,000,000.00	1.094	08/23/2018	0.00	5,001,040.00	0.00	0.00	-18,630.00	4,982,410.00
246	FHLMCS	TAX16	08/30/2016	10,625.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134GACA0	5,000,000.00	1.235	08/28/2018	10,388.89	4,993,895.00	0.00	0.00	-9,850.00	4,984,045.00
Sub Totals For: Fund: Series 2016 Tax Bond				108,800.53	71,997,299.80	32,664,932.25	29,944,137.55	2,712,379.24	74,709,679.04
				49,293.25	71,976,572.66	32,664,932.25	29,944,137.55	2,638,714.86	74,615,287.52
Fund: TPEG Loan									
54	TXPOOL	TPEG	09/01/2006	165.18	171,096.13	165.18	0.00	165.18	171,261.31
999999995	171,261.31	0.398	/ /	165.18	171,096.13	165.18	0.00	165.18	171,261.31
55	LOGIC	TPEG	09/01/2006	3.26	1,654.84	3.26	0.00	3.26	1,658.10
999999996	1,658.10	0.836	/ /	3.26	1,654.84	3.26	0.00	3.26	1,658.10
Sub Totals For: Fund: TPEG Loan				168.44	172,750.97	168.44	0.00	168.44	172,919.41
				168.44	172,750.97	168.44	0.00	168.44	172,919.41
Report Grand Totals:				157,078.68	131,384,098.58	218,523,579.41	214,056,322.35	4,459,857.84	135,843,956.42
				113,561.96	131,366,048.68	218,523,579.41	214,056,322.35	4,383,516.22	135,749,564.90

**Del Mar College
Annual Investment Report (Including Deposits)**

**November 30, 2016
Market Value**

Investment or Deposit Type

Publicly Traded Equity and Similar Investments

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 80% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds

Preferred Stock

Other - list by type

Total Publicly Traded Equity and Similar Investments _____ **0.00**

"Other" Investments - Other than Publicly Traded Equity and Debt Investments

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)

Other Real Asset Investments (e.g. investments in

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds,

Commodities, etc.)

Annuities

Commodities

Collectibles

Other - list by type

Total "Other" Investments - Other than Publicly Traded Equity and Debt Investments _____ **0.00**

Publicly Traded Debt & Similar Investments > 1 year maturity

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

Mortgage Pass Throughs - "Agency"

Mortgage Pass Throughs - "Private Label"

Asset Backed Securities (ABS) (other than mortgage-b

Sovereign Debt (non-U.S.)

Municipal Obligations 5,060,350.00

Collateralized Mortgage Obligations (CMOs) - list below by category

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	2,554,718.95
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Other - list by type	
Total Publicly Traded Debt & Similar Investments > 1 year	7,615,068.95

Short-Term Investments and Deposits	
U.S. Government Securities ("Treasuries")	0.00
U.S. Government Agency Securities ("Agencies")	17,907,255.00
Bankers' Acceptances	
Commercial Paper - A1/P1 (or equivalent)	4,991,388.89
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Fund (registered with the SEC)	
Public Funds investment Pool Created to Function as a MM Mutual Fund (not registered w/SEC but "2a7-like")	
TexPool (and TexPool Prime)	303,771.23
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	23,993,788.27
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Non-negotiable	11,259,504.34
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	69,678,788.22
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other - list by type	
Total Short-Term Investments & Deposits	128,134,495.95
TOTAL INVESTMENTS and DEPOSITS	135,749,564.90

Investment Disclosures:

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at Barton OAKs Plaza II, 901 South MoPac, Suite 195 in Austin, Texas. The investment advisory service is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

Del Mar College does not use soft dollars, directed brokerage or directed commission, commission recapture or similar arrangements.

The Summary of Investments above for Del Mar College are not associated with an independent

endowment or foundation.

Explanations of Applicable Asset Classes

Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. Government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.