

# Summer 2014

## Financial Aid Award Policies and Procedures

To better understand Del Mar College's policies and procedures for awarding and disbursing student financial aid, read the following information.

### Accepting/Rejecting Award

Refer to "**Easy Steps to Accepting Your Award Online**" and follow the listed steps. Awards can only be accepted or rejected online.

Students who receive the maximum Student Loan and Pell Grant for the fall and spring semester may **not** be eligible for Loans or Pell during the summer sessions. For a complete guide to Policies and Procedures concerning ALL processes of student financial aid, visit our Web site at <http://www.delmar.edu/Payingforcollege.aspx>

### Awards

**Pell Grant Awards, for summer, are based on the amount of funds students have remaining for the Academic Year 13-14.** Students who have funds available are awarded based on half-time enrollment level (6-8 hrs.) and will be adjusted based on actual enrollment hours. *\*Some funds require specific enrollment levels to maintain that award -see Glossary section for specific requirements.*

Be cautious in selecting your classes, failure to enroll for the proper hours may result in cancellation or reduction of funds awards.

### Federal Work Study Program

Students awarded work-study (FWSP) must come to Financial Aid Services to get placement information.

### Repeated Courses

Changes to Financial Aid regulations will prohibit, in some cases, payment of previously repeated courses. Rules will permit payment for retaking a course under the following conditions.

- If student earns/receives **non-passing grad (I, R, W, F)** in a course; the student may retake the course and can be included for payment.
- If the student passes the course ("D" is considered passing), the student may retake the course one time to improve the grade and can be included for payment.
- Any subsequent repetition of a passed course may not be counted for payment.
- Retaking courses will be counted in evaluating the student's record for Satisfactory Academic Progress (SAP) and maximum time frame eligibility. For detailed information regarding DMC's SAP Policy refer to <http://www.delmar.edu/protectyourfinancialaid.aspx#sap>.

### **Disbursement Process/Payment of Tuition and Fees**

ALL disbursements require an accepted award on file (on the Web). Financial aid awards must be accepted by census date in order to cover tuition and fees. The student will be dropped if the award is not accepted or payment is not made. If you receive an award email and have accepted the awards prior to or during registration, grants, loans (see below for loans) and scholarships may be used to cover your tuition and fees, up to the amount of your eligibility. If you receive an award email after registration contact Financial Aid Services for the expected disbursement dates (see **Summer 2014 Financial Aid Disbursement Schedule**).

Loans have very specific requirements before being disbursed. Instructions and detailed information can be found at **Summer 2014 Direct Student Loan Borrowers Instructions**. Should you not comply with specific requirements, the loan will be canceled and you may owe money to the College.

### **Book Store Charging**

Accepted awards may be used to cover tuition/fee charges and will allow you to buy (charge) your books/supplies at the DMC Bookstore **on campus**.

Charge Periods:

**Summer I, 9 Week and 12 Week Terms:** May 21, 2014 – June 6, 2014

**Summer II Term:** July 2, 2014 – July 11, 2014

**Should you choose not to use this option, your remaining funds, after tuition and fee charges have been deducted, will be deposited on your HigherOne account.**

Please refer to **Summer 2014 Bookstore Charging** for additional information regarding DMC's disbursement process.

**Refunds will be issued to students who receive and accept an award after the initial disbursement for the respective Summer Term.**

### **Change in Enrollment/Complete Withdrawal**

If changes in enrollment occur before the 4<sup>th</sup> class day, Pell Grant is recalculated in accordance with the scheduled eligibility for that enrollment status and students may owe funds back to the program or to Del Mar College. This includes classes that are dropped due to the class being canceled or classes that cannot be covered due to being repeated courses.

**Loan Recipients:** If you drop below three semester hours during the summer term, you must complete an exit interview. A hold will be placed on your records until this requirement is met.

**WARNING:** Students who completely withdraw during the first 60% of the semester or who fail to earn a passing grade in classes enrolled will have a Return of Title IV Funds formula applied to their account. This formula shows what you have earned for the time period you were enrolled. Any unearned portion must be returned to the Federal Financial Aid Programs.

What does this mean? Should a student withdraw from Del Mar College at any time within the first 60% of the semester or fail to earn a passing grade in all courses enrolled for while receiving federal funds, the student will owe money back to the federal programs and/or to Del Mar College. Before beginning the withdrawal process or decide to no longer attend classes, talk to a financial aid representative.

**NOTE: If you fail to earn a passing grade in at least one course, a determination will be made to see if you earned all the funds disbursed to you. Should you stop attending classes without notifying anyone, your instructor will report the last date you attended class. That date will be used to determine if funds are owed.**

### Glossary

A brief explanation of each program can be found in the DMC Financial Aid Web page, College Catalog, and Student Handbook.

#### **Award will be adjusted based on actual enrollment level**

PELL	Federal PELL Grant
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#### **Minimum enrollment per Summer Term: 3 semester hours (1/2 Time)**

SEOG	Supplemental Educational Opportunity Grant - <b>1<sup>st</sup> Summer Session Only</b> No disbursements after June 30, 2014
TPEG	Texas Public Educational Grant – Texas Residents – <b>1<sup>st</sup> Summer Session Only</b> No disbursements after June 30, 2014
TPEGN	Texas Public Educational Grant –Non-Resident – <b>1<sup>st</sup> Summer Session Only</b> No Disbursements after June 30, 2014
DLSUB	Federal Direct Subsidized Student Loan
UNSUB	Federal Direct Unsubsidized Student Loan
FWSP	Federal Wok-Study Program

**Satisfactory Academic Progress – <http://www.delmar.edu/protectyourfinancialaid.aspx>**

Federal Regulations require institutions to review the progress of all students applying for student financial assistance. Satisfactory Academic Progress must be maintained in order to receive aid. Be advised that these standards apply to ALL financial assistance programs. For complete details on the DMC Satisfactory Academic Progress policy, please refer to the above link.

*The provisions and information set forth in this statement are intended to be informational and not contractual in nature and are subject to modification without notice, by the Administration or the Board of Regents. For additional explanation refer to the Disclaimer in the College Catalog.*

*Del Mar College does not discriminate on the basis of race, color, sex, age, national origin, religion, disability, or any other constitutionally or statutorily impermissible reason.*