

Quarterly Investment Report

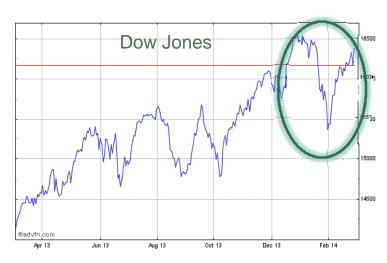
November 30, 2013 – February 28, 2014

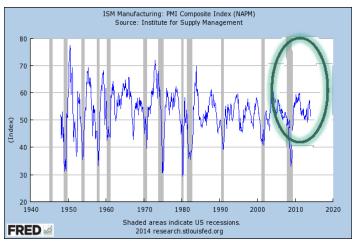
PATTERSON & ASSOCIATES



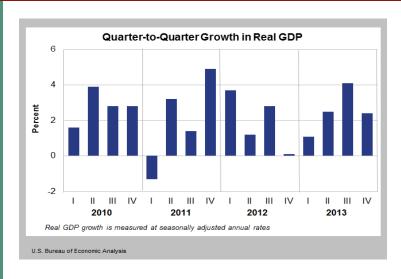
The Markets Continue to Carry the Torch

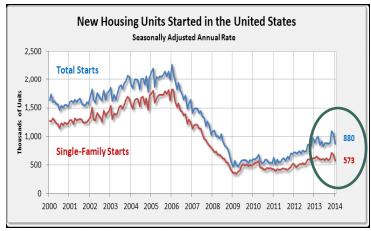
- The Winter Olympics in Sochi weren't the only place to see slalom-like moves, daring jumps and the agony of defeat. The markets were whip-sawed by a Russian invasion of Ukraine and continuing concerns on emerging markets, slow developments and currency challenges. The teams from Ukraine, Turkey and Brazil mirrored their respective economies, which struggle to get to the podium.
- Despite the volatility, however, the markets and the underlying economic news appears to be on a gentle upward trajectory.
- The global concerns had money running for safe harbor, i.e. the US Treasury markets, which again lowered yields. But as concerns moderated, yields returned to pre-worry levels.
- Much of the slowdown in the 1Q is now being blamed on the weather conditions. But the purchasing managers (ISM) index has rebounded, indicating broad based optimism on clearing inventories for a continuing manufacturing push. In addition, personal income and spending increased, which can fuel consumption although actual spending lags.





Weather Woes Affect the Economy

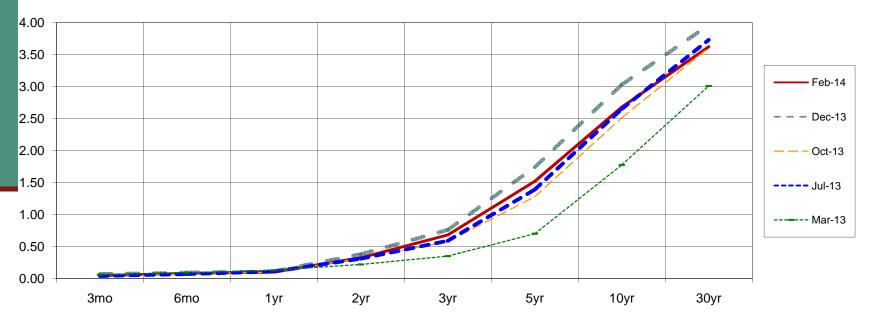




- The weather effect has definitely affected the consumer. Last quarter saw inventories grow, but consumers have to buy to bring those down. However, price measures have grown slightly this month also and personal savings rates declined, which bode poorly for future purchasing power.
- Auto sales and durable goods sales were down which will affect GDP. The build-up of inventories and the weather combined to lower GDP estimates and may bring down GDP from 0.3-0.5%.
- The weather also affected housing. Sales of existing homes stayed steady but new construction dropped markedly.
- The ultimate story with the weather will be how great its pull really was. If this short slowdown was primarily weather, then the underlying growth will continue to trend up. If the weather is actually blameless, then the economy is headed for another moderate dip and the growth line will be flatter.

Emerging Markets Volatility

- The second taper step was taken in January 2014 and since the emerging market jitters were short
 lived, it is expected to continue. The FOMC is watching weather impact news and pure domestic
 economic growth. Their second mandate, inflation, is very tame with high inventories and the US role
 as the safe haven to the global economy.
- The overnight rates will undoubtedly remain at 0-.25% until at least 2015, as long as job creation remains lackluster and inflation stays low. Overall rates continue to inch up at a glacial rate. The short end may not move until the higher long rates cause a much steeper curve.
- The yield curve should steepen slowly as Fed purchases are cut back (taper). This was reversed by emerging market jitters but should now calm.



Del Mar College

Portfolio Summary Management Report

November 30, 2013 - February 28, 2014

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Various Pooled Funds					***************************************
Portfolio as of 11/30/13: Beginning Book Value	\$	46,920,618	Portfolio as of 02/28/14: Ending Book Value	\$	73,190,095
Beginning Market Value	\$	46,918,922	Ending Market Value	\$	73,192,526
	10.75		Accrued Interest Receivable	\$	16,732
Unrealized Gain/Loss	\$	(1,696)	Unrealized Gain/Loss	\$	2,431
¹ WAM at Beginning Period Date		99 days	WAM at Ending Period Date		47 days
			² Change in Market Value	\$	24,273,604
Average Yield for Quarter:	0.30	2%			
Average Yield 3 month T-Bill:	0.05	0%			
Average Yield 6 month T-Bill:	0.08	0%			
evenue Bond Construction Fund					
Portfolio as of 11/30/13:			Portfolio as of 02/28/14:		
Beginning Book Value	\$	3,754,306	Ending Book Value	\$	3,184,419
Beginning Market Value	\$	3,754,306	Ending Market Value	\$	3,184,419
			Accrued Interest Receivable	\$	0
Unrealized Gain/Loss	\$	0 .	Unrealized Gain/Loss	\$	0
¹ WAM at Beginning Period Date		1 day	WAM at Ending Period Date		1 day
			² Change in Market Value	\$	(569,887)
Average Yield for Quarter:	0.29	8%			55
Average Yield 3 month T-Bill:	0.05	0%			
Average Yield 6 month T-Bill:	0.08	0%	\sim		
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s. Catherine West			Patterson & Associates, Ms. Linda T. Patterson, Pres	ident	
irector of Accounting – Del Mar College			Investment Advisor to Del Mar College		
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r. John Johnson					
omptroller – Del Mar College					

Notes: 1 Patterson & Associates has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. WAM represents weighted average maturity.

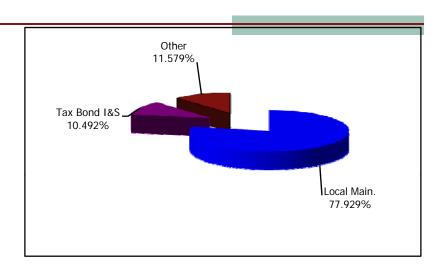
2 Change in Market Value is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.

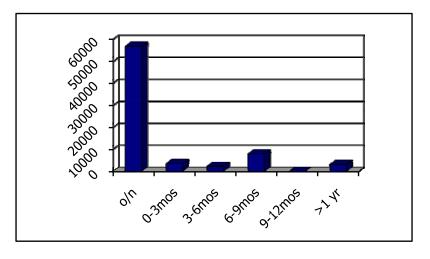
Various Pooled Funds



As of February 28, 2014

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain uninterested in new deposits and although state and local bonds continue to add value they have been 'discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.



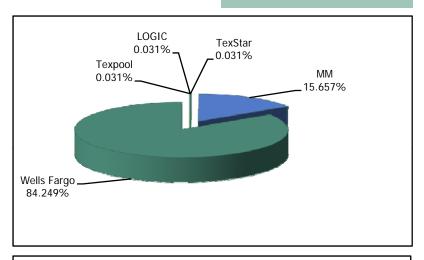


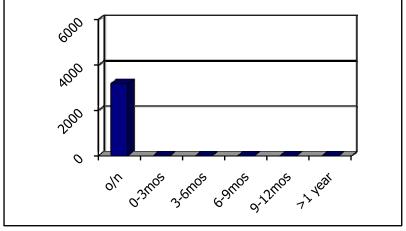
Revenue Bond Constr.



As of February 28, 2014

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- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.







Del Mar College Portfolio Management Portfolio Summary February 28, 2014

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.	
CD's - Interest at Maturity	934,409.79	934,409.79	934,409.79	1.22	365	163	0.566	
Municipal Obligations	4,980,000.00	5,003,732.80	5,001,301.77	6.55	320	116	0.433	
Bank Accts/CD's - Int. Mon/Qtr/Ann	58,783,683.11	58,783,683.11	58,783,683.11	76.97	98	47	0.311	
TexPool	304,489.78	304,489.78	304,489.78	0.40	1	1	0.028	
LOGIC	10,595,168.34	10,595,168.34	10,595,168.34	13.87	1	1	0.084	
TexSTAR	8,043.25	8,043.25	8,043.25	0.01	1	1	0.031	
Money Market Fund	747,418.02	747,418.02	747,418.02	0.98	1	1	0.366	
Investments —	76,353,212.29	76,376,945.09	76,374,514.06	100.00%	101	46	0.290	

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	16,860.11	83,751.71

The following reports are submitted in accordance with the Public Funds Investment (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Del Mar College of the position and activity within the College's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

John Johnson, Comptroller



Del Mar College Summary by Type February 28, 2014 Grouped by Fund

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

Security Type		mber of stments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Local Maintenance							
CD's - Interest at Maturity		2	490,000.00	490,000.00	0.64	0.625	236
LOGIC		1	4,936,043.61	4,936,043.61	6.46	0.084	1
Municipal Obligations		3	4,980,000.00	5,001,301.77	6.55	0.433	116
Money Market Fund		1	248,437.48	248,437.48	0.33	0.200	1
TexPool		1	5,940.01	5,940.01	0.01	0.028	1
TexSTAR		1	7,741.45	7,741.45	0.01	0.032	1
Bank Accts/CD's - Int. Mon/Qtr/Ann		9	46,346,560.00	46,346,560.00	60.68	0.290	36
	Subtotal	18	57,014,722.55	57,036,024.32	74.68	0.287	42
Fund: Plant							
Bank Accts/CD's - Int. Mon/Qtr/Ann		1	5,066,206.18	5,066,206.18	6.63	0.270	1
	Subtotal	1	5,066,206.18	5,066,206.18	6.63	0.270	1
Fund: Revenue Bond Construction							
LOGIC		1	157.65	157.65	0.00	0.000	1
Money Market Fund		3	498,980.54	498,980.54	0.65	0.448	1
TexPool		1	456.57	456.57	0.00	0.000	1
TexSTAR		1	301.80	301.80	0.00	0.000	1
Bank Accts/CD's - Int. Mon/Qtr/Ann		1	2,684,522.09	2,684,522.09	3.51	0.270	1
	Subtotal	7	3,184,418.65	3,184,418.65	4.16	0.298	1
Fund: Rev Bond I & S							
LOGIC		1	120,062.59	120,062.59	0.16	0.084	1
CD's - Interest at Maturity		1	444,409.79	444,409.79	0.58	0.500	82
Bank Accts/CD's - Int. Mon/Qtr/Ann		2	2,655,200.33	2,655,200.33	3.48	0.583	251
TexPool		1	16,808.31	16,808.31	0.02	0.028	1
	Subtotal	5	3,236,481.02	3,236,481.02	4.24	0.551	218

Del Mar College Summary by Type February 28, 2014 Grouped by Fund

Security Type		mber of stments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Tax Bond I&S							
LOGIC		1	5,537,258.41	5,537,258.41	7.25	0.084	1
TexPool		1	110,747.01	110,747.01	0.15	0.028	1
Bank Accts/CD's - Int. Mon/Qtr/Ann		1	2,031,194.51	2,031,194.51	2.66	0.600	201
	Subtotal	3	7,679,199.93	7,679,199.93	10.06	0.220	54
Fund: TPEG Loan							
LOGIC		1	1,646.08	1,646.08	0.00	0.084	1
TexPool		1	170,537.88	170,537.88	0.22	0.028	1
	Subtotal	2	172,183.96	172,183.96	0.22	0.029	1
7	otal and Average	36	76.353.212.29	76.374.514.06	100.00	0.290	46



Del Mar College Fund LMAIN - Local Maintenance Investments by Fund February 28, 2014

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
CD's - Interest a	nt Maturity										
101378D	196	Charter Bank	11/29/2013	245,000.00	245,000.00	245,000.00	0.500	0.493	0.500	11/29/2014	273
15909	192	Crockett National Bank	09/16/2013	245,000.00	245,000.00	245,000.00	0.750	0.739	0.750	09/16/2014	199
			Subtotal and Average	490,000.00	490,000.00	490,000.00	-	0.616	0.625		236
Municipal Oblig	ations										
63165TLR4	197	Nassau County NY	12/11/2013	2,017,949.47	2,000,000.00	2,020,540.00	2.000	0.543	0.550	10/15/2014	228
649849CB0	185	New York St Environmental	05/24/2013	2,003,352.30	2,000,000.00	2,002,840.00	4.650	0.325	0.330	03/15/2014	14
6776598M9	181	State of Ohio Water Dev Corp	04/30/2013	980,000.00	980,000.00	980,352.80	0.400	0.394	0.400	06/01/2014	92
			Subtotal and Average	5,001,301.77	4,980,000.00	5,003,732.80	·	0.427	0.433		115
Bank Accts/CD'	s - Int. Mon/Qtr/An	n									
8410000110	193	Hillcrest	09/17/2013	245,000.00	245,000.00	245,000.00	0.750	0.739	0.750	04/17/2015	412
8410000112	194	Hillcrest	09/25/2013	283,068.86	283,068.86	283,068.86	0.600	0.591	0.600	04/25/2015	420
8410000113	195	Hillcrest Bank	11/06/2013	2,000,000.00	2,000,000.00	2,000,000.00	0.600	0.591	0.600	06/06/2015	462
2910127141B	179	IBC Bank	01/28/2013	246,470.00	246,470.00	246,470.00	0.600	0.591	0.600	07/28/2014	149
201000621B	175	Viewpoint Bank	11/19/2012	1,015,345.55	1,015,345.55	1,015,345.55	0.450	0.443	0.450	05/19/2014	79
201004897	187	Viewpoint Bank	05/10/2013	1,004,843.40	1,004,843.40	1,004,843.40	0.600	0.591	0.600	11/10/2014	254
201000725B	191	Viewpoint Bank	06/19/2013	1,015,364.59	1,015,364.59	1,015,364.59	0.500	0.493	0.500	06/19/2014	110
9143022169	84	Wells Fargo Choice IV Sweep	09/10/2008	4,256,803.90	4,256,803.90	4,256,803.90	0.090	0.088	0.090		1
6605717666	142	Wells Fargo Business Premium	10/12/2010	36,279,663.70	36,279,663.70	36,279,663.70	0.270	0.266	0.270		1
			Subtotal and Average	46,346,560.00	46,346,560.00	46,346,560.00		0.286	0.290		35
TexPool											
99999995	41	TexPool	09/01/2006	5,940.01	5,940.01	5,940.01	0.028	0.027	0.028		1
			Subtotal and Average	5,940.01	5,940.01	5,940.01	·	0.028	0.028		1
LOGIC											
99999996	42	LOGIC	09/01/2006	4,936,043.61	4,936,043.61	4,936,043.61	0.084	0.083	0.084		1
			Subtotal and Average	4,936,043.61	4,936,043.61	4,936,043.61	-	0.083	0.084		1
TexSTAR											
99999997	40	TexSTAR	09/01/2006	7,741.45	7,741.45	7,741.45	0.032	0.031	0.031		1

Portfolio DMAR

Fund LMAIN - Local Maintenance Investments by Fund February 28, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
			Subtotal and Average	7,741.45	7,741.45	7,741.45	·	0.031	0.032	1
Money Market	t Fund									
1521962	115	TexStar National Bank	11/03/2009	248,437.48	248,437.48	248,437.48	0.200	0.197	0.200	1
			Subtotal and Average	248,437.48	248,437.48	248,437.48		0.197	0.200	1
	_	Tota	al Investments and Average	57,036,024.32	57,014,722.55	57,038,455.35	•	0.283	0.287	41

Fund PLANT - Plant Investments by Fund February 28, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Bank Accts/CD'	s - Int. Mon/Qtr/An	n								
6605717666B	178	Wells Fargo Business Premium	08/31/2012	5,066,206.18	5,066,206.18	5,066,206.18	0.270	0.266	0.270	1
		Sul	btotal and Average	5,066,206.18	5,066,206.18	5,066,206.18		0.266	0.270	1
		Total Investr	ments and Average	5,066,206.18	5,066,206.18	5,066,206.18		0.266	0.270	1

Fund RBC - Revenue Bond Construction Investments by Fund February 28, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Bank Accts/CD	's - Int. Mon/Qtr/An	n									
6605717666A	171	Wells Fargo Business Premium	05/09/2012	2,684,522.09	2,684,522.09	2,684,522.09	0.270	0.266	0.270		1
			Subtotal and Average	2,684,522.09	2,684,522.09	2,684,522.09		0.266	0.270		1
TexPool											
99999995	74	TexPool	04/15/2008	456.57	456.57	456.57					1
			Subtotal and Average	456.57	456.57	456.57		0.000	0.000		1
LOGIC											
99999996	72	LOGIC	04/15/2008	157.65	157.65	157.65					1
			Subtotal and Average	157.65	157.65	157.65		0.000	0.000		1
TexSTAR											
99999997	73	TexSTAR	04/15/2008	301.80	301.80	301.80					1
			Subtotal and Average	301.80	301.80	301.80		0.000	0.000		1
Money Market F	Fund										
40154555	99	Hillcrest Bank Bus. MMDA Acct	06/29/2009	248,042.71	248,042.71	248,042.71	0.300	0.295	0.300		1
5001734	101	Libertad Bank	06/29/2009	248,397.27	248,397.27	248,397.27	0.600	0.591	0.600		1
909901792	125	Texas Champion Gold Medal MM	IA 02/05/2010	2,540.56	2,540.56	2,540.56	0.100	0.098	0.100		1
			Subtotal and Average	498,980.54	498,980.54	498,980.54		0.442	0.448		1
		Total Inve	estments and Average	3,184,418.65	3,184,418.65	3,184,418.65		0.294	0.298	•	1

Fund RBIS - Rev Bond I & S Investments by Fund February 28, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365		Days To Maturity
CD's - Interest	at Maturity										
1015332715	189	Texas Champion Bank	k 05/23/2013	444,409.79	444,409.79	444,409.79	0.500	0.493	0.500	05/22/2014	4 82
			Subtotal and Average	444,409.79	444,409.79	444,409.79		0.493	0.500		82
Bank Accts/CD	o's - Int. Mon/Qtr/An	n									
1015305319	188	Texas Champion Bank	k 05/16/2013	441,747.29	441,747.29	441,747.29	0.500	0.493	0.500	05/14/2015	5 439
201002245A	183	Viewpoint Bank	04/01/2013	2,213,453.04	2,213,453.04	2,213,453.04	0.600	0.591	0.600	10/01/2014	1 214
			Subtotal and Average	2,655,200.33	2,655,200.33	2,655,200.33		0.575	0.583		251
TexPool											
99999995	50	TexPool	09/01/2006	16,808.31	16,808.31	16,808.31	0.028	0.027	0.028		1
			Subtotal and Average	16,808.31	16,808.31	16,808.31	·	0.028	0.028		1
LOGIC											
99999996	107	LOGIC	08/27/2009	120,062.59	120,062.59	120,062.59	0.084	0.083	0.084		1
			Subtotal and Average	120,062.59	120,062.59	120,062.59	•	0.083	0.084		1
			Total Investments and Average	3,236,481.02	3,236,481.02	3,236,481.02		0.543	0.551		217

Fund TAX - Tax Bond I&S Investments by Fund February 28, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Bank Accts/CD)'s - Int. Mon/Qtr/An	n									
201002182A	182	Viewpoint Bank	03/18/2013	2,031,194.51	2,031,194.51	2,031,194.51	0.600	0.591	0.600	09/18/2014	201
			Subtotal and Average	2,031,194.51	2,031,194.51	2,031,194.51		0.592	0.600		201
TexPool											
99999995	48	TexPool	09/01/2006	110,747.01	110,747.01	110,747.01	0.028	0.027	0.028		1
			Subtotal and Average	110,747.01	110,747.01	110,747.01		0.028	0.028		1
LOGIC											
99999996	49	LOGIC	09/01/2006	5,537,258.41	5,537,258.41	5,537,258.41	0.084	0.083	0.084		1
			Subtotal and Average	5,537,258.41	5,537,258.41	5,537,258.41	·-	0.083	0.084		1
			Total Investments and Average	7,679,199.93	7,679,199.93	7,679,199.93		0.217	0.220		53

Fund TPEG - TPEG Loan Investments by Fund February 28, 2014

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TexPool										
99999995	54	TexPool	09/01/2006	170,537.88	170,537.88	170,537.88	0.028	0.027	0.028	1
			Subtotal and Average	170,537.88	170,537.88	170,537.88		0.028	0.028	1
LOGIC										
99999996	55	LOGIC	09/01/2006	1,646.08	1,646.08	1,646.08	0.084	0.083	0.084	1
			Subtotal and Average	1,646.08	1,646.08	1,646.08		0.083	0.084	1
			Total Investments and Average	172,183.96	172,183.96	172,183.96		0.028	0.029	1



Del Mar College Cash Reconciliation Report For the Period December 1, 2013 - February 28, 2014 Grouped by Fund

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

	Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
124112913 197	Local Ma	aintenance										
1/231/2013 175	12/01/2013	3 181	LMAIN	Interest	6776598M9	980,000.00	SOWDC 1.0M 0.40% Mat.	06/01/2014	0.00	1,960.00	0.00	1,960.00
1231-12013 175	12/11/2013	3 197	LMAIN	Purchase	63165TLR4	2,000,000.00	NASSCO 2.0M 2.00% Mat.	10/15/2014	-2,024,360.00	0.00	0.00	-2,024,360.00
123120121 187	12/31/2013	3 175	LMAIN	Interest	201000621B	1,009,531.41	VPB 1.0M 0.45% Mat. 05/19/2014	05/19/2014	0.00	387.63	0.00	387.63
123112013 187	12/31/2013	3 175	LMAIN	Interest	201000621B	1,009,531.41	VPB 1.0M 0.45% Mat. 05/19/2014	05/19/2014	-387.63	0.00	0.00	-387.63
12312013 191 LMAIN Inferest 2010007258 1,011.838.53 VPB 1.0M 0.50% Mat. 06/192014 0,00 430.65 0,00 0,00 3430.65 0/27/2014 173 LMAIN Inferest 11030030A 247,750.87 VPB 1.0M 0.50% Mat. 06/192014 0,00 1,676.59 0,00 0,00 1,676.50 0/27/2014 173 LMAIN Maturby 11030030A 247,750.87 VPB 1.0M 0.50% Mat. 06/192014 0,000 1,676.50 0,00 247,750.87 247,750.87 0,00 10/27/2014 173 LMAIN Maturby 11030030A 247,750.87 VPB 1.0.M 0.45% Mat. 01/27/2014 0,000 1,470.00 0,00 247,750.87 247,750.87 0,00 10/28/2014 179 LMAIN Inferest 2910127141B 245,000.00 BC 0.2M 0.60% Mat. 0728/2014 0,000 3,777 0,00	12/31/2013	3 187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	0.00	511.30	0.00	511.30
12311203 1911 LMAIN Interest 110000725B 1.011,838.53 VBF 1.0M 0.50% Mat. 06/19/2014 0.019/2014 0.000 0.000 1.676.90 0.000 1.676.90 0.1072/2014 173 LMAIN Interest 11030030A 247,750.87 VBF 0.2M 0.45% Mat. 01/27/2014 0.102/2014 0.000 0.000 247,750.87 247,750.87 VBF 0.2M 0.45% Mat. 01/27/2014 0.102/2014 0.000 0.000 247,750.87 247,750.87 0.000 0.000 1.676.90 0.000 1.676.90 0.000 1.676.90 0.000 0.000 1.676.90 0.000 0.000 1.676.90 0.000 1.676.90 0.000 0.000 1.676.90 0.000	12/31/2013	3 187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	-511.30	0.00	0.00	-511.30
14272014 173	12/31/2013	3 191	LMAIN	Interest	201000725B	1,011,838.53	VPB 1.0M 0.50% Mat. 06/19/2014	06/19/2014	0.00	430.65	0.00	430.65
0.172/2014 173	12/31/2013	3 191	LMAIN	Interest	201000725B	1,011,838.53	VPB 1.0M 0.50% Mat. 06/19/2014	06/19/2014	-430.65	0.00	0.00	-430.65
1.1282014 179	01/27/2014	1 173	LMAIN	Interest	11030030A	247,750.87	VBT 0.2M 0.45% Mat. 01/27/2014	01/27/2014	0.00	1,676.90	0.00	1,676.90
0.1282014 179	01/27/2014	1 173	LMAIN	Maturity	11030030A	247,750.87	VBT 0.2M 0.45% Mat. 01/27/2014	01/27/2014	0.00	0.00	247,750.87	247,750.87
0.131/2014 175	01/28/2014	1 179	LMAIN	Interest	2910127141B	245,000.00	IBC 0.2M 0.60% Mat. 07/28/2014	07/28/2014	0.00	1,470.00	0.00	1,470.00
0.0131/2014 175	01/28/2014	1 179	LMAIN	Interest	2910127141B	245,000.00	IBC 0.2M 0.60% Mat. 07/28/2014	07/28/2014	-1,470.00	0.00	0.00	-1,470.00
01/31/2014 187 LMAIN Interest 201004897 1,000,000.00 VPB 1.0M 0.60% Mat. 11/10/2014 1/10/2014 0.00 511.56 0.00 0.00 511.56 0.07/31/2014 187 LMAIN Interest 20100497 1,000,000.00 VPB 1.0M 0.60% Mat. 11/10/2014 1/10/2014 0.00 430.83 0.00 430.83 0.00 430.83 0.00 0.00 430.83 0.00 0.00 430.83 0.00	01/31/2014	1 175	LMAIN	Interest	201000621B	1,009,531.41	VPB 1.0M 0.45% Mat. 05/19/2014	05/19/2014	0.00	387.77	0.00	387.77
01/31/2014 187 LMAIN Interest 201000725B 1,010,000,000 VPB 1.0M 0.60% Mat. 11/10/2014 04/9/2014 0.00 430,83 0.00 0.00 430,83 0.00 0.03 0.00	01/31/2014	1 175	LMAIN	Interest	201000621B	1,009,531.41	VPB 1.0M 0.45% Mat. 05/19/2014	05/19/2014	-387.77	0.00	0.00	-387.77
01/31/2014 191 LMAIN Interest 201000725B 1,011,838.53 VPB 1.0M 0.50% Mat. 06/19/2014 0,00 430.83 0,00 0.00 -300.83 01/31/2014 191 LMAIN Interest 201000725B 1,011,838.53 VPB 1.0M 0.50% Mat. 06/19/2014 -430.83 0,00 0.00 -400.83 02/27/2014 184 LMAIN Interest 201000725B 1,011,838.53 VPB 1.0M 0.50% Mat. 06/19/2014 -430.83 0,00 -400.83 0,00 -400.83 02/27/2014 184 LMAIN Maturity 89012RDK2 4,000,000.00 TRN 1.4 0M 1.25% Mat. 02/27/2014 0,00 0.00 4,000,000.00 4,000,000.00 02/28/2014 175 LMAIN Interest 201000621B 1,009,531.41 VPB 1.0M 0.45% Mat. 05/19/2014 0,00 350.38 0,00 0,00 350.38 02/28/2014 175 LMAIN Interest 201004897 1,000,000.00 VPB 1.0M 0.45% Mat. 05/19/2014 0,00 462.29 0,00 0,00 462.29 02/28/2014 187 LMAIN Interest 201004897 1,000,000.00 VPB 1.0M 0.50% Mat. 11/10/2014 1/10/2014 -462.29 0,00 0,00 -462.29 02/28/2014 191 LMAIN Interest 20100725B 1,011,838.53 VPB 1.0M 0.50% Mat. 06/19/2014 0,00 389.31 0,00 0,00 389.31 02/28/2014 191 LMAIN Interest 20100725B 1,011,838.53 VPB 1.0M 0.50% Mat. 06/19/2014 0,00 389.31 0,00 0,00 389.31 02/28/2014 191 LMAIN Interest 201000725B 1,011,838.53 VPB 1.0M 0.50% Mat. 06/19/2014 0,00 389.31 0,00 0,00 3.89.31 02/28/2014 191 LMAIN Interest 201000725B 1,011,838.53 VPB 1.0M 0.50% Mat. 06/19/2014 0,00 3,00.38 0,00 0,00 3,00.38 02/28/2014 191 LMAIN Interest 201000725B 1,011,838.53 VPB 1.0M 0.50% Mat. 06/19/2014 0,00 0,10 3,00.35 0,00 0,00 3,00.35 0,00 0,00 0,00 3,00.35 0,00 0,	01/31/2014	1 187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	0.00	511.56	0.00	511.56
01/31/2014 191 LMAIN Interest D100725B 1,011,838.53 VPB 1.0M 0.50% Mat. 06/19/2014 06/19/2014 0.408.33 0.00 0.00 0.408.83 0.00 0.277/2014 184 LMAIN Maturity 89012RDK2 4,000,000.00 TRNJ 4.0M 1.25% Mat. 02/27/2014 0.00 0.00 40,833.33 0.00 4,000,000 0.00 0	01/31/2014	1 187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	-511.56	0.00	0.00	-511.56
O2/27/2014 184	01/31/2014	1 191	LMAIN	Interest	201000725B	1,011,838.53	VPB 1.0M 0.50% Mat. 06/19/2014	06/19/2014	0.00	430.83	0.00	430.83
02/27/2014 184	01/31/2014	1 191	LMAIN	Interest	201000725B	1,011,838.53	VPB 1.0M 0.50% Mat. 06/19/2014	06/19/2014	-430.83	0.00	0.00	-430.83
O2/28/2014 175	02/27/2014	1 184	LMAIN	Interest	89012RDK2	4,000,000.00	TRNJ 4.0M 1.25% Mat. 02/27/2014	02/27/2014	0.00	40,833.33	0.00	40,833.33
O2/28/2014 175	02/27/2014	1 184	LMAIN	Maturity	89012RDK2	4,000,000.00	TRNJ 4.0M 1.25% Mat. 02/27/2014	02/27/2014	0.00	0.00	4,000,000.00	4,000,000.00
O2/28/2014 187 LMAIN Interest 201004897 1,000,000.00 VPB 1.0M 0.60% Mat. 11/10/2014 11/10/2014 11/10/2014 4.462.29 0.00	02/28/2014	1 175	LMAIN	Interest	201000621B	1,009,531.41	VPB 1.0M 0.45% Mat. 05/19/2014	05/19/2014	0.00	350.38	0.00	350.38
O2/28/2014 187	02/28/2014	1 175	LMAIN	Interest	201000621B	1,009,531.41	VPB 1.0M 0.45% Mat. 05/19/2014	05/19/2014	-350.38	0.00	0.00	-350.38
O2/28/2014 191 LMAIN Interest 201000725B 1,011,838.53 VPB 1.0M 0.50% Mat. 06/19/2014 06/19/2014 06/19/2014 06/19/2014 389.31 0.00 0.00 0.00 389.31 0.00	02/28/2014	1 187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	0.00	462.29	0.00	462.29
Name	02/28/2014	1 187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	-462.29	0.00	0.00	-462.29
Rev Bond I & S Subtoal -2,029,691.72 49,801.95 4,247,750.87 2,267,861.10 12/31/2013 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 0.00 1,126.28 0.00 0.00 1,126.28 12/31/2013 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 -1,126.28 0.00 0.00 -1,126.28 12/31/2013 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 189.27 0.00 189.27 12/31/2013 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 189.27 0.00 0.00 -189.27 01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 0.00 1,126.86 0.00 0.00 -189.27 01/31/2014 183 RBIS Interest 201002245A 2,201,372.75	02/28/2014	1 191	LMAIN	Interest	201000725B	1,011,838.53	VPB 1.0M 0.50% Mat. 06/19/2014	06/19/2014	0.00	389.31	0.00	389.31
Rev Bond I & S 12/31/2013 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 1.126.28 0.00 1.126.28 12/31/2013 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 1.126.28 0.00 0.00 1.126.28 12/31/2013 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 189.27 0.00 189.27 0.00 189.27 12/31/2013 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 189.27 0.00 0.00 189.27 0.00 189.27 0.00 189.27 0.00 0.00 189.27 0.00 0.00 189.27 0.00 0.00 189.27 0.00 0.00 189.27 0.00 0.00 189.27 0.00 0.00 189.27 0.00 0.00 1.126.86 0.00 0.00 1.126.86 0.00 0.00 1.126.86 0.00 0.00 1.126.86 0.00 0.00 1.126.86 0.00 0.00 0.00 0.00 0.00 0.00 0.00	02/28/2014	1 191	LMAIN	Interest	201000725B	1,011,838.53	VPB 1.0M 0.50% Mat. 06/19/2014	06/19/2014	-389.31	0.00	0.00	-389.31
12/31/2013 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 0.00 1,126.28 0.00 1,126.28 12/31/2013 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 -1,126.28 0.00 0.00 -1,126.28 12/31/2013 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 189.27 0.00 0.00 -189.27 10/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 05/14/2015 05/14/2015 0.00 189.27 0.00 0.00 -189.27 01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 0.00 1,126.86 0.00 0.00 -1,126.86 01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 -1,126.86 0.00 0.00 -1,126.86 <t< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>Subtotal</th><th>-2,029,691.72</th><th>49,801.95</th><th>4,247,750.87</th><th>2,267,861.10</th></t<>								Subtotal	-2,029,691.72	49,801.95	4,247,750.87	2,267,861.10
12/31/2013 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 -1,126.28 0.00 0.00 -1,126.28 12/31/2013 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 189.27 0.00 0.00 -189.27 12/31/2013 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 -189.27 0.00 0.00 -189.27 01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 0.00 1,126.86 0.00 0.00 -1,126.86 01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 -1,126.86 0.00 0.00 -1,126.86 01/31/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 187.49 0.00 187.49 01/31/2014 1	Rev Bon	dI&S										
12/31/2013 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 0.00 189.27 0.00 189.27 12/31/2013 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 -189.27 0.00 0.00 -189.27 01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 0.00 1,126.86 0.00 0.00 -1,126.86 01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 -1,126.86 0.00 0.00 -1,126.86 01/31/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 187.49 0.00 187.49 01/31/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 187.49 0.00 0.00 -187.49	12/31/2013	3 183	RBIS	Interest	201002245A	2,201,372.75	VPB 2.2M 0.60% Mat. 10/01/2014	10/01/2014	0.00	1,126.28	0.00	1,126.28
12/31/2013 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 -189.27 0.00 0.00 -189.27 01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 0.00 1,126.86 0.00 0.00 -1,126.86 01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 -1,126.86 0.00 0.00 -1,126.86 01/31/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 187.49 0.00 187.49 01/31/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 187.49 0.00 0.00 -187.49	12/31/2013	3 183	RBIS	Interest	201002245A	2,201,372.75	VPB 2.2M 0.60% Mat. 10/01/2014	10/01/2014	-1,126.28	0.00	0.00	-1,126.28
01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 0.00 1,126.86 0.00 1,126.86 01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 -1,126.86 0.00 0.00 -1,126.86 01/31/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 187.49 0.00 -187.49 01/31/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 -187.49 0.00 0.00 -187.49	12/31/2013	3 188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	0.00	189.27	0.00	189.27
01/31/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 -1,126.86 0.00 0.00 -1,126.86 01/31/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 187.49 0.00 187.49 01/31/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 -187.49 0.00 0.00 -187.49	12/31/2013	3 188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	-189.27	0.00	0.00	-189.27
01/31/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 0.00 187.49 0.00 187.49 0.00 131/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 -187.49 0.00 0.00 -187.49	01/31/2014	1 183	RBIS	Interest	201002245A	2,201,372.75	VPB 2.2M 0.60% Mat. 10/01/2014	10/01/2014	0.00	1,126.86	0.00	1,126.86
01/31/2014 188 RBIS Interest 1015305319 440,000.00 TCHB 0.4M 0.50% Mat. 05/14/2015 05/14/2015 -187.49 0.00 0.00 -187.49	01/31/2014	1 183	RBIS	Interest	201002245A	2,201,372.75	VPB 2.2M 0.60% Mat. 10/01/2014	10/01/2014	-1,126.86	0.00	0.00	-1,126.86
	01/31/2014	1 188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	0.00	187.49	0.00	187.49
02/28/2014 183 RBIS Interest 201002245A 2,201,372.75 VPB 2.2M 0.60% Mat. 10/01/2014 10/01/2014 0.00 1,018.33 0.00 1,018.33	01/31/2014	1 188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	-187.49	0.00	0.00	-187.49
	02/28/2014	1 183	RBIS	Interest	201002245A	2,201,372.75	VPB 2.2M 0.60% Mat. 10/01/2014	10/01/2014	0.00	1,018.33	0.00	1,018.33

Portfolio DMAR AP

AC (PRF_AC) 7.2.0 Report Ver. 7.3.5

Del Mar College Cash Reconciliation Report

For the Period December 1, 2013 - February 28, 2014

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Rev Bon	dI&S										
02/28/2014	1 183	RBIS	Interest	201002245A	2,201,372.75	VPB 2.2M 0.60% Mat. 10/01/2014	10/01/2014	-1,018.33	0.00	0.00	-1,018.33
02/28/2014	1 188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	0.00	169.41	0.00	169.41
02/28/2014	1 188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	-169.41	0.00	0.00	-169.41
							Subtotal	-3,817.64	3,817.64	0.00	0.00
Tax Bon	d I&S										
12/31/2013	3 182	TAX	Interest	201002182A	2,019,644.15	VPB 2.0M 0.60% Mat. 09/18/2014	09/18/2014	0.00	1,033.54	0.00	1,033.54
12/31/2013	3 182	TAX	Interest	201002182A	2,019,644.15	VPB 2.0M 0.60% Mat. 09/18/2014	09/18/2014	-1,033.54	0.00	0.00	-1,033.54
01/31/2014	1 182	TAX	Interest	201002182A	2,019,644.15	VPB 2.0M 0.60% Mat. 09/18/2014	09/18/2014	0.00	1,034.07	0.00	1,034.07
01/31/2014	1 182	TAX	Interest	201002182A	2,019,644.15	VPB 2.0M 0.60% Mat. 09/18/2014	09/18/2014	-1,034.07	0.00	0.00	-1,034.07
02/28/2014	1 182	TAX	Interest	201002182A	2,019,644.15	VPB 2.0M 0.60% Mat. 09/18/2014	09/18/2014	0.00	934.48	0.00	934.48
02/28/2014	1 182	TAX	Interest	201002182A	2,019,644.15	VPB 2.0M 0.60% Mat. 09/18/2014	09/18/2014	-934.48	0.00	0.00	-934.48
							Subtotal	-3,002.09	3,002.09	0.00	0.00
							Total	-2,036,511.45	56,621.68	4,247,750.87	2,267,861.10



Del Mar College Purchases Report Sorted by Fund - Fund December 1, 2013 - February 28, 2014

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date Payment Periods	Principal Purchased	Accrued Interest Rate at at Purchase Purchase	Maturity Date	YTM	Ending Book Value
Local Maintenan	nce									<u> </u>
63165TLR4	197	LMAIN	MC1 NASSCO	2,000,000.00	12/11/2013 10/15 - Final Pmt.	2,024,360.00	2.000	10/15/2014	0.551	2,017,949.47
			Subtotal	2,000,000.00	_	2,024,360.00	0.00			2,017,949.47
			Total Purchases	2,000,000.00		2,024,360.00	0.00			2,017,949.47

Run Date: 03/25/2014 - 16:59



Del Mar College Maturity Report

Sorted by Maturity Date

Amounts due during December 1, 2013 - February 28, 2014

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type Issuer	Par Value	Maturity Date	Purchase Date at	Rate Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
11030030A	173	LMAIN	BCD VBT	247,750.87	01/27/2014	07/27/2012	0.450	247,750.87	1,676.90	249,427.77	1,676.90
89012RDK2	184	LMAIN	MC1 TRNJ	4,000,000.00	02/27/2014	05/03/2013	1.250	4,000,000.00	40,833.33	4,040,833.33	40,833.33
			Total Maturities	4,247,750.87				4,247,750.87	42,510.23	4,290,261.10	42,510.23



Del Mar College Interest Earnings Sorted by Fund - Fund December 1, 2013 - February 28, 2014 Yield on Average Book Value

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

										Α	djusted Interest E	arnings
CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Ar Rate	nnualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Local Ma	aintenance											
999999997	40	LMAIN	RR4	7,741.45	7,740.67	7,740.94		0.032	0.041	0.78	0.00	0.78
999999996	42	LMAIN	RR3	4,936,043.61	4,934,949.82	4,935,342.41		0.084	0.090	1,093.79	0.00	1,093.79
99999995	41	LMAIN	RR2	5,940.01	5,939.52	5,939.75		0.028	0.033	0.49	0.00	0.49
201004897	187	LMAIN	RRP	1,004,843.40	1,003,358.25	1,003,869.09 11/	/10/2014	0.600	0.600	1,485.15	0.00	1,485.15
201000725B	191	LMAIN	RRP	1,015,364.59	1,014,113.80	1,014,544.05 06/	/19/2014	0.500	0.500	1,250.79	0.00	1,250.79
201000621B	175	LMAIN	RRP	1,015,345.55	1,014,219.77	1,014,607.03 05/	/19/2014	0.450	0.450	1,125.78	0.00	1,125.78
9143022169	84	LMAIN	RRP	4,256,803.90	1,554,383.20	3,003,291.86		0.090	0.090	666.50	0.00	666.50
8410000113	195	LMAIN	RRP	2,000,000.00	2,000,000.00	2,000,000.00 06/	/06/2015	0.600	0.600	2,958.90	0.00	2,958.90
8410000110	193	LMAIN	RRP	245,000.00	245,000.00	245,000.00 04/	/17/2015	0.750	0.750	453.08	0.00	453.08
8410000112	194	LMAIN	RRP	283,068.86	283,068.86	283,068.86 04/	/25/2015	0.600	0.600	418.79	0.00	418.79
101378D	196	LMAIN	BCD	245,000.00	245,000.00	245,000.00 11/	/29/2014	0.500	0.500	302.06	0.00	302.06
1521962	115	LMAIN	RR5	248,437.48	248,315.00	248,352.14		0.200	0.200	122.48	0.00	122.48
11030030A	173	LMAIN	BCD	0.00	247,750.87	156,908.88 01/	/27/2014	0.450	0.450	174.10	0.00	174.10
2910127141B	179	LMAIN	RRP	246,470.00	245,000.00	245,522.67 07/	/28/2014	0.600	0.600	363.24	0.00	363.24
6605717666	142	LMAIN	RRP	36,279,663.70	12,188,438.29	18,573,483.83		0.270	0.255	11,676.01	0.00	11,676.01
15909	192	LMAIN	BCD	245,000.00	245,000.00	245,000.00 09/	/16/2014	0.750	0.750	453.08	0.00	453.08
6776598M9	181	LMAIN	MC1	980,000.00	980,000.00	980,000.00 06/	/01/2014	0.400	0.406	980.00	0.00	980.00
89012RDK2	184	LMAIN	MC1	0.00	4,008,284.08	3,915,110.80 02/	/27/2014	1.250	0.379	11,944.44	-8,284.08	3,660.36
649849CB0	185	LMAIN	MC1	2,000,000.00	2,024,902.82	2,014,239.30 03/	/15/2014	4.650	0.342	23,250.00	-21,550.52	1,699.48
63165TLR4	197	LMAIN	MC1	2,000,000.00	0.00	1,796,623.83 10/	/15/2014	2.000	0.559	8,888.89	-6,410.53	2,478.36
			Subtotal	57,014,722.55	32,495,464.95	41,933,645.45		_	0.303	67,608.35	-36,245.13	31,363.22
Fund: Plant												
6605717666B	178	PLANT	RRP	5,066,206.18	6,892,641.89	5,064,124.88		0.270	0.249	3,113.69	0.00	3,113.69
			Subtotal	5,066,206.18	6,892,641.89	5,064,124.88		_	0.249	3,113.69	0.00	3,113.69
Fund: Revenue	Bond Construct	ion										
5001734	101	RBC	RR5	248,397.27	248,030.14	248,156.42		0.600	0.600	367.13	0.00	367.13
6605717666A	171	RBC	RRP	2,684,522.09	3,254,962.90	2,875,920.24		0.270	0.249	1,763.94	0.00	1,763.94

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> IE (PRF_IE) 7.2.0 Report Ver. 7.3.5

Del Mar College Interest Earnings

December 1, 2013 - February 28, 2014

										A	djusted Interest E	arnings
CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Ar Rate	nnualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Revenue	e Bond Construct	ion										
40154555	99	RBC	RR5	248,042.71	247,857.28	247,921.73		0.300	0.303	185.43	0.00	185.43
909901792	125	RBC	RR5	2,540.56	2,539.93	2,540.15		0.100	0.101	0.63	0.00	0.63
			Subtotal	3,183,502.63	3,753,390.25	3,374,538.54		_	0.278	2,317.13	0.00	2,317.13
Fund: Rev Bor	nd I & S											
999999996	107	RBIS	RR3	120,062.59	120,035.97	120,045.53		0.084	0.090	26.62	0.00	26.62
99999995	50	RBIS	RR2	16,808.31	16,807.11	16,807.62		0.028	0.029	1.20	0.00	1.20
201002245A	183	RBIS	RRP	2,213,453.04	2,210,181.57	2,211,306.84 10/01/2014 0.600 0.600		0.600	3,271.47	0.00	3,271.47	
1015305319	188	RBIS	RRP	441,747.29	441,201.12	441,389.60 05/14/2015 0.500 0.50		0.502	546.17	0.00	546.17	
1015332715	189	RBIS	BCD	444,409.79	444,409.79	444,409.79	05/22/2014	0.500	0.500	547.90	0.00	547.90
			Subtotal	3,236,481.02	3,232,635.56	3,233,959.37			0.551	4,393.36	0.00	4,393.36
Fund: Tax Bor	nd I&S											
999999996	49	TAX	RR3	5,537,258.41	1,988,773.42	4,372,189.58		0.084	0.089	956.96	0.00	956.96
99999995	48	TAX	RR2	110,747.01	110,738.51	110,741.70		0.028	0.031	8.50	0.00	8.50
201002182A	182	TAX	RRP	2,031,194.51	2,028,192.42	2,029,225.03 (09/18/2014	0.600	0.600	3,002.09	0.00	3,002.09
			Subtotal	7,679,199.93	4,127,704.35	6,512,156.31		_	0.247	3,967.55	0.00	3,967.55
Fund: TPEG L	oan											
999999996	55	TPEG	RR3	1,646.08	1,645.93	1,645.98		0.084	0.037	0.15	0.00	0.15
99999995	54	TPEG	RR2	170,537.88	170,524.83	170,529.73		0.028	0.031	13.05	0.00	13.05
			Subtotal	172,183.96	172,170.76	172,175.71		_	0.031	13.20	0.00	13.20
			Total	76,352,296.27	50,674,007.76	60,290,600.26			0.304	81,413.28	-36,245.13	45,168.15



Run Date: 03/25/2014 - 17:00

Del Mar College Amortization Schedule December 1, 2013 - February 28, 2014 Sorted By Fund - Fund

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

Investment #		Maturity Date Beg	ginning Par Value	Purchase	Original Premium	Ending	Amounts Amortized And Unamortized	Amount Amortized	Amt Amortized	Amount Unamortized	
Issuer	Fund	Amort. Date	Current Rate	Principal	or Discount	Book Value	As of 12/01/2013	This Period		Through 02/28/2014	
Local Mainte	nance										
197 Nassau County	LMAIN NY	10/15/2014	2,000,000.00 2.000	2,024,360.00	24,360.00	2,017,949.47	0.00 24,360.00	-6,410.53	-6,410.53	17,949.47	
185 New York St En	LMAIN vironmental	03/15/2014	2,000,000.00 4.650	2,069,680.00	69,680.00	2,003,352.30	-44,777.18 24,902.82	-21,550.52	-66,327.70	3,352.30	
184 Toms River NJ	LMAIN	02/27/2014	4,000,000.00 1.250	4,028,320.00	28,320.00	0.00	-20,035.92 8,284.08	-8,284.08	-28,320.00	0.00	
			Subtotal	8,122,360.00	122,360.00	4,021,301.77	-64,813.10 57,546.90	-36,245.13	-101,058.23	21,301.77	
			Total	8,122,360.00	122,360.00	4,021,301.77	-64,813.10 57,546.90	-36,245.13	-101,058.23	21,301.77	



Del Mar College Projected Cashflow Report Sorted by Fund

Patterson & Associates 901 S. MoPac Suite 195 Austin, TX 78746

For the Period March 1, 2014 - September 30, 2014

Projected			Transactio	n					
Trans. Date Investment #	Fund	Security ID	Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
Local Maintenance									
03/15/2014 185	LMAIN	649849CB0	Maturity	New York St Environmental	2,000,000.00	2,069,680.00	2,000,000.00	46,500.00	2,046,500.00
06/01/2014 181	LMAIN	6776598M9	Maturity	State of Ohio Water Dev Corp	980,000.00	980,000.00	980,000.00	1,960.00	981,960.00
09/16/2014 192	LMAIN	15909	Maturity	Crockett National Bank	245,000.00	245,000.00	245,000.00	1,837.50	246,837.50
				Total for Local Maintenance	3,225,000.00	3,294,680.00	3,225,000.00	50,297.50	3,275,297.50
Rev Bond I & S									
05/22/2014 189	RBIS	1015332715	Maturity	Texas Champion Bank	444,409.79	444,409.79	444,409.79	2,215.96	446,625.75
				Total for Rev Bond I & S	444,409.79	444,409.79	444,409.79	2,215.96	446,625.75
				GRAND TOTALS:	3,669,409.79	3,739,089.79	3,669,409.79	52,513.46	3,721,923.25

Del Mar College						
Summary of Investments						
Investment Type	Febr	uary 28, 2014 ook Value		oruary 28, 2014 Market Value		
Equity Securities						
U.S. Common Stock	\$	-	\$	-		
Equity Mutual Funds	\$	-	\$	-		
Other Equity Securities (list)	\$	-	\$	-		
Total Equity Securities	\$	-	\$	-		
Other Invest						
Real Estate	\$	-	\$	-		
Private Equity	\$	-	\$	-		
Annuities	\$	-	\$	-		
Collective Endowment Funds	\$	-	\$	-		
Commodities	\$	-	\$	-		
Collectibles	\$	-	\$	-		
Other (list)	\$	-	\$	-		
Total Other Investments	\$	-	\$	-		
Del Mar Co						
Summary of Inv						
		uary 28, 2014		ruary 28, 2014		
Investment Type		ook Value		larket Value		
Debt Investment		ar				
U.S. Government	\$	-	\$	-		
U.S. Government Agency	\$	-	\$	-		
Mortgage-Pass-Throughs	\$	-	\$	-		
CMOs:	I &					
Interest Only Strips	\$	-	\$	-		
Principal Only Strips	\$	-	\$	-		
Inverse Floaters	\$	-	\$	-		
Stated Maturities Longer than 10 years	\$	-	\$	-		
	I A			-		
PFIA Compliant CMOs	\$	-				
PFIA Compliant CMOs Other Asset-Backed Bonds	\$		\$	-		
PFIA Compliant CMOs Other Asset-Backed Bonds Foreign Issued Obligations	\$	-	\$ \$	-		
PFIA Compliant CMOs Other Asset-Backed Bonds Foreign Issued Obligations Municipal Obligations	\$		\$	- - 5,003,732.80		
PFIA Compliant CMOs Other Asset-Backed Bonds Foreign Issued Obligations Municipal Obligations Corporate Obligations:	\$ \$	-	\$ \$ \$	-		
PFIA Compliant CMOs Other Asset-Backed Bonds Foreign Issued Obligations Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA)	\$ \$	-	\$ \$ \$	-		
PFIA Compliant CMOs Other Asset-Backed Bonds Foreign Issued Obligations Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB)	\$ \$ \$	-	\$ \$ \$	-		
PFIA Compliant CMOs Other Asset-Backed Bonds Foreign Issued Obligations Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb)< td=""><td>\$ \$</td><td>-</td><td>\$ \$ \$ \$</td><td>-</td></bbb)<>	\$ \$	-	\$ \$ \$ \$	-		
PFIA Compliant CMOs Other Asset-Backed Bonds Foreign Issued Obligations Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb) gics<="" td=""><td>\$ \$ \$ \$ \$</td><td>-</td><td>\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</td><td>- 5,003,732.80 - - - -</td></bbb)>	\$ \$ \$ \$ \$	-	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 5,003,732.80 - - - -		
PFIA Compliant CMOs Other Asset-Backed Bonds Foreign Issued Obligations Municipal Obligations Corporate Obligations: Highly Rated (AAA/AA) Investment Grade (A/BBB) NR/High Yield (<bbb)< td=""><td>\$ \$</td><td>-</td><td>\$ \$ \$ \$</td><td>-</td></bbb)<>	\$ \$	-	\$ \$ \$ \$	-		

Del Mar College							
Summary of Investments							
Investment Type	February 28, 2014 Book Value			ebruary 28, 2014 Market Value			
Short Term Investments							
U.S. Government	\$	-	\$	-			
U.S. Government Agency	\$	-	\$	-			
CDs/BAs	\$	11,430,897.03	\$	11,430,897.03			
A1/P1 Commercial Paper	\$	-	\$	-			
Repurchase Agreements	\$	-	\$	-			
TexPool	\$	304,489.78	\$	304,489.78			
Other Money Market Funds and Pools	\$	59,637,825.48	\$	59,637,825.48			
Bank Deposits	\$	-	\$	-			
Cash Held at State Treasury	\$	-	\$	-			
Other (list)	\$	-	\$	_			
Total Short Term Investments	\$	71,373,212.29	\$	71,373,212.29			
TOTAL INVESTMENTS	\$	76,374,514.06	\$	76,376,945.09			

Investment Disclosures:

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at 301 Congress Avenue #570 in Austin, Texas. The investment advisory service provided is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

No soft dollar arrangements are used by Del Mar College or Patterson & Associates.

The Summary of Investments above for Del Mar College are not associated with an independent endowment or foundation.

Explanantions of Applicable Asset Classes

Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.