

MINUTES OF THE FINANCE COMMITTEE MEETING  
OF THE BOARD OF REGENTS OF THE DEL MAR COLLEGE DISTRICT  
June 10, 2003

The Finance Committee Meeting of the Board of Regents of the Del Mar College District opened in the Isensee Board Room, Harvin Center, Del Mar College East Campus, Baldwin and Ayers, Corpus Christi, Texas, at 11:21 p.m. on Tuesday, June 10, 2003, with the following present:

From the Committee:

Ms. Beverly Winters, Chairperson; Mrs. Chris Adler, Dr. Haysam Dawod, Mrs. Olga Gonzales, Mr. Bill Martin, and Mrs. Dorothy Spann.

From the College:

Dr. Gustavo Valadez Ortiz, President; Ms. Ruth Cude for Mr. José Alaniz, Vice President of Business and Finance; Mr. José Rivera, Interim Vice President of Learning and Academic Affairs and Vice President of Student Development and Community Learning; Ms. Claudia Jackson, Assistant to the President for Community Relations; Mr. John Johnson, Internal Auditor; Mrs. Vickie Natale, Dean of Administrative Services; Ms. Barbara Riley, Executive Administrative Assistant to Vice President of Business and Finance; and other administrators, faculty, and staff.

From the Attorney's Office:

Mr. Stephen Hilmy.

Others:

Other interested citizens.

Ms. Beverly Winters, chairperson of the Finance Committee, presided and called the meeting to order. With a quorum present, she requested a moment of silence.

No one signed up or requested to address the Committee under Public Comments.

The first item on the agenda was the approval minutes.

Mrs. Olga Gonzales made a motion, seconded by Dr. Haysam Dawod to approve the minutes of the Finance Committee meeting of May 13, 2003, as presented.

Dr. Gustavo Valadez briefed the Committee on Comptroller Strahorn's e-newsletter regarding appropriations. Dr. Valadez reported that Ms. Ruth Cude had met with the College's Budget Committee to discuss a possible reduction in the instructional support fee in response to the Comptroller's notice. He reported that it was their recommendation, based on information provided him by Ms. Cude, and he concurred, not to make any

changes in tuition and fees at this time because of the uncertainty of the State's budget. Dr. Valadez asked that the Committee consider withdrawing the item from the agenda.

After a short discussion, Mrs. Gonzales pointed out that the Committee had not voted on the approval of minutes.

After a roll call vote, the motion to approve the minutes of the Finance Committee meeting, May 13, 2003, as presented, was approved by unanimous vote of those present.

Regarding the next item on the agenda related to a reduction in the instructional support fee that had previously been discussed, Mrs. Dorothy Spann made a motion to withdraw the item from the agenda. Dr. Dawod seconded, and requested that the issue be revisited after the budget is in place for consideration before spring registration. The motion carried by unanimous vote of those present.

Dr. Valadez led into the discussion on appropriations and commented on Comptroller Strahorn's e-newsletter. Ms. Ruth Cude reviewed the budget update that Mr. Alaniz had provided the Committee. In his memo, Mr. Alaniz informed the Board that the new data he received reflected a 1.9% decrease in appropriations instead of the initial 12.5% decrease. Ms. Cude briefly went over the Schedule of Projected Revenues and Expenses for FY'04. She reported that Mr. Alaniz had suggested that any additional monies be allocated to library resources and the cost of additional insurance coverage for non-capitalized equipment. Mr. Bill Martin recommended that a schedule be developed and followed to purchase and replace equipment, as the College had done in the past. Mrs. Spann requested that administration provided a report on losses in relation to those items that are capitalized compared to those that are not included on inventory. There was no further discussion, and no action was taken.

Another Finance Committee meeting was scheduled for June 17, 2003, at 4:00 p.m., to address the RFQs for bank depository services. Dr. Dawod asked that a loss report on equipment be provided. Mrs. Spann concurred and asked that it include the level of control being used and how prevalent. She suggested that administration contact other community colleges to find out how they compare.

With no further business, the meeting adjourned at 11:49 a.m.