

MINUTES OF THE INVESTMENTS COMMITTEE  
MEETING OF THE BOARD OF REGENTS OF THE  
DEL MAR COLLEGE DISTRICT

July 11, 2006

The Investments Committee meeting of the Board of Regents of the Del Mar College District convened in the Barth Learning Resources Center, Del Mar College West Campus, Old Brownsville Road, Corpus Christi, Texas, at 11:16 a.m. on Tuesday, July 11, 2006, with the following present:

From the Committee:

Dr. Haysam Dawod, chair; Mr. Bill Martin, and Mr. Trey McCampbell

From the Board:

Ms. Chris Adler, Ms. Olga Gonzales, and Mr. Gabriel Rivas III

From the College:

Carlos A. Garcia, Ph.D., College President; Mr. Joe Alaniz, Vice President of Business and Finance; Ms. Vickie Natale, Dean of Administrative Services; Mrs. Susie Kaspar, Executive Assistant to the President; and other faculty and staff.

Others:

Ms. Linda Patterson, Patterson and Associates.

CALL TO ORDER/QUORUM CALL/MOMENT OF SILENCE/PLEDGE OF ALLEGIANCE

Dr. Dawod called the meeting to order, and there being a quorum present, requested a moment of silence, followed by recitation of the Pledge of Allegiance.

PUBLIC COMMENTS

There were no public comments.

PENDING BUSINESS

There was no pending business.

ITEMS OF BUSINESS

1. Approval of Minutes – April 11, 2006

Mr. Martin made a motion, seconded by Mr. McCampbell, to approve the minutes of the April 11, 2006 meeting. The motion passed unanimously.

2. Discussion and possible recommendation related to Quarterly Investment Report for the period ending May 31, 2006.

Ms. Linda Patterson, Patterson and Associates, provided the Quarterly Investment Report for the period ending May 31, 2006. She discussed economic trends, indicating GDP strength and strong employment. She noted that confidence is a key in growth. She explained a comparative quarterly analysis of various pooled funds indicated an increase in average yield from 4.4% to 4.7%. She noted that a comparative quarterly analysis of 2003/2006 tax bond funds indicate an average yield increase from 4.15% to 4.65%. She reviewed benchmarks and benchmark comparisons.

Ms. Patterson responded to questions by the Board.

Mr. McCampbell made a motion, seconded by Mr. Martin, to approve the Quarterly Investment Report for the period ending May 31, 2006. The motion passed unanimously.

3. CALENDAR: Discussion and possible action related to calendaring dates.

No meetings were scheduled.

#### ADJOURNMENT

The meeting was adjourned at 11:40 a.m.