

MINUTES OF THE AUDIT COMMITTEE MEETING  
OF THE BOARD OF REGENTS OF  
THE DEL MAR COLLEGE DISTRICT

July 10, 2007

The Audit Committee of the Board of Regents of the Del Mar College District convened in the Isensee Board Room, Harvin Student Center, Del Mar College East Campus, 101 Baldwin, Corpus Christi, Texas, at 12:30 p.m. on Tuesday, July 10, 2007, with the following present:

From the Committee:

Mr. Trey McCampbell, Chairperson; Dr. Haysam Dawod and Mr. Bill Martin.

From the College:

Dr. Carlos Garcia, College President; Mr. John Johnson, Director of Fiscal Services, for Mr. Joe Alaniz, Vice President, Business and Finance; Dr. Blanca "Rosie" Garcia, Vice President of Instruction; Ms. Vickie Natale, Dean of Administrative Services; Ms. Susie Kaspar, Executive Assistant to the President; and other administrators, faculty, and staff.

From the Attorney's Office:

Mr. Mike Westergren, In-House Counsel, on behalf of Mr. Augustin Rivera, Jr.

CALL TO ORDER/QUORUM CALL/MOMENT OF SILENCE

Mr. Trey McCampbell, chairperson, called the meeting to order. With a quorum present, he requested a moment of silence, followed by the Pledge of Allegiance.

PUBLIC COMMENTS

None.

PENDING BUSINESS

The committee reviewed the pending business.

ITEMS OF BUSINESS:

1. Approval of Minutes – March 20, 2007

Dr. Dawod made a motion, seconded by Mr. Martin, to approve the minutes of the March 20, 2007. There being no public comments, a roll-call vote was taken and the motion carried unanimously.

2. Discussion and possible recommendation related to Proposal for Professional Auditing Services.

John Johnson, Director of Fiscal Services, reported the only response to the Request for Qualifications came from Collier, Johnson & Woods, the firm that is currently performing the external audit work for the College. He stated that the firm's estimated fees are consistent with the college's expectations in that the estimated fee for this year is \$36,500, while last year's fee was \$35,500, with an additional \$1,000 increment for each year of the contract.

Mr. Johnson noted that the firm is extremely capable and recommended approval of Collier, Johnson & Woods as the external auditing firm. He then responded to the committee's questions.

Ms. Brigid Cook, with the auditing firm, stated she does not anticipate any additional fees not addressed in the \$36,500 estimate.

Mr. Martin made a motion, seconded by Dr. Dawod, to accept the Proposal for Professional Auditing Services of Collier, Johnson & Woods, including the three yearly increments as discussed. There being no public comments, a roll-call vote was taken and the motion carried unanimously.

PUBLIC COMMENTS (Non-Agenda Items) – 3-minute time limit

None.

CALENDAR: Discussion and possible action related to calendaring dates.

The Audit Committee will meet again in August 2007.

ADJOURNMENT

Mr. McCampbell adjourned the meeting at 12:41 p.m.

*Mr. Trey McCampbell, Chair*

Dr. Haysam Dawod

Mr. Bill Martin