

Social Security Administration

Public Information



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Public Information

A BASE TO BUILD ON

PRIVATE PENSIONS

SAVINGS

INVESTMENTS

Retirement Benefits

- **How do you qualify?**

40 credits (Ten years of work)

- **When do you qualify?**

You can start at age 62.



Age to Receive Full Benefit

1937 or earlier	-----65
1938	-----65 and 2 months
1939	-----65 and 4 months
1940	-----65 and 6 months
1941	-----65 and 8 months
1942	-----65 and 10 months
1943-1954	-----66
1955	-----66 and 2 months
1956	-----66 and 4 months
1957	-----66 and 6 months
1958	-----66 and 8 months
1959	-----66 and 10 months
1960 and later	-----67



Reduced benefits at age 62

If Full Retirement Age is:

Worker

Spouse

67 - 70%

65%

66 - 75%

70%

65 - 80%

75%



Benefits for the Family

- Your wife or husband at 62 or older;
- Your wife or husband under age 62 if she or he is taking care of your child who is under age 16 or disabled;
- Children up to age 18;
- Children age 18-19 if full-time student thru 12th grade;
- Disabled children over age 18.



Survivors Benefits

Who qualifies?

- **Widow/Widower**
as early as age 60, or 50 and disabled
- **Unmarried Children**
under age 18 or 18-19 in school full-time
- **Dependent Parents at 62 or older**



Disability Benefits

Who Qualifies?

- **Must be 100% disabled and unable to do work you did before.**
- **Your disability lasts at least one year or results in death.**
- **Generally you need 20 credits in the last 10 years (special rules for younger workers)**



Health Insurance Benefits

Medicare

- 65 or Older
- On Disability for 24 months
- Permanent Kidney Failure



MEDICARE

- **Part A - HOSPITAL Insurance
premium FREE**
- **Part B - MEDICAL Insurance
2003 \$58.70 a month**

How much can I earn?

- 2003 \$11,520 a year

Exception - 1st Year you retir

- 2003 \$960 a month

Benefit Statement

- You'll receive a statement 3 months before your Birthday if -
 - working
 - age 25 or older
 - not receiving Social Security

How Benefits are Figured

- Adjusted for inflation
- High 35 years
- Formula

How to Apply

- **3 months before turning 62**
- **Call 1-800-772-1213**
- **Visit an Office**
- **Visit us on the...**

www.ssa.gov



Proofs generally needed

- **BIRTH CERTIFICATE**
- **MARRIAGE DATES**
- **MILITARY DOCUMENT(S)**
- **BANK INFORMATION**
- **LATEST W2 FORM**
- **OTHER BENEFITS**



THE END

