



QUARTERLY INVESTMENT REPORT

Del Mar College

FEBRUARY 28, 2023



M E E D E R

PUBLIC FUNDS
PATTERSON GROUP

How high? How long?

Markets are coming to grips with the idea that the Fed is going to keep moving rates higher until they get inflation under control. The overall modest growth of the economy, tight labor markets and a resilient consumer added to the stubbornly high inflation is showing the Fed that more hikes are not only appropriate but may be necessary to reinstate price stability.

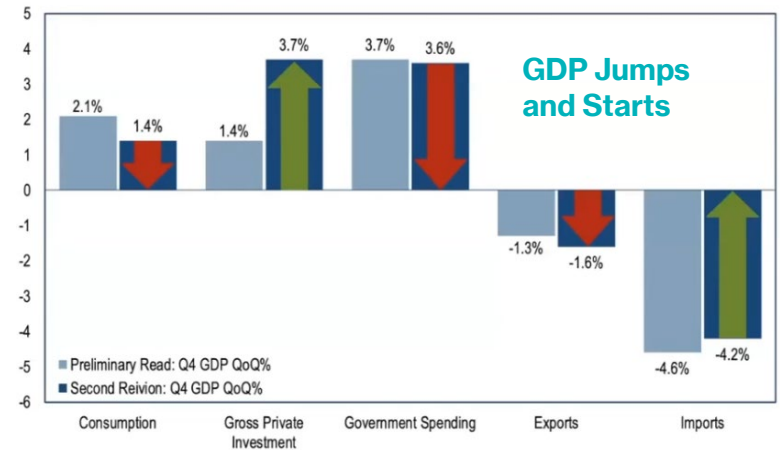
In fact, this month's uptick in economic strength may convince some FOMC voting members that the pace of rate ascent should also re-accelerate. Having come to the inflation fight late they are unlikely to leave too early. There is another meeting in March.

From the Fed's perspective these indicators are showing a modest but steady economy which means that the consumer and business can withstand significantly higher rates.

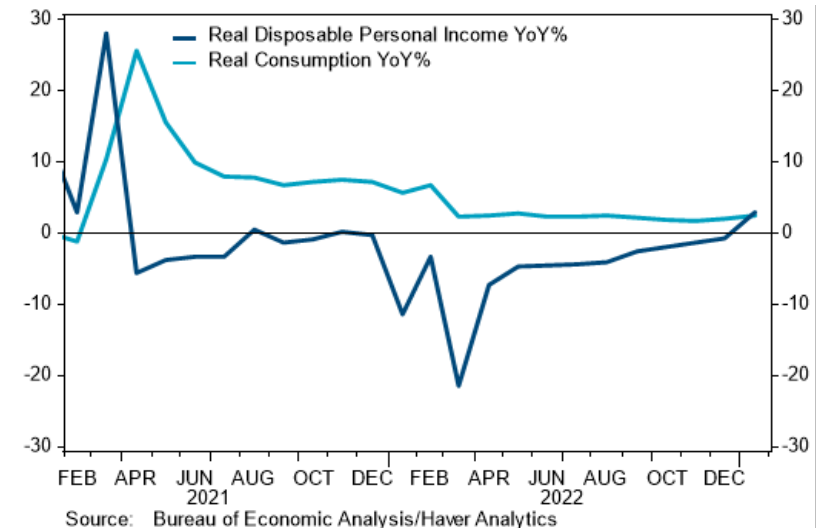
The economy, as measured by the GDP, has had its fits and starts. The Q4 report showed slowing but the consumer keeps consuming. That consumer activity however is coming from credit card use, maxed out savings and no anticipation of further fiscal stimulus which must eventually reduce the spending.

Real durable goods, a major economic index, dropped measurably in January, the largest drop since April of 2020. While headline orders continue to disappoint underlying the numbers suggest that business investment has improved however giving the Fed more wiggle room to increase rates.

Manufacturing in general has taken the brunt of the hit as consumers not only cut back, but also increasingly shift from goods to services expenditures. The service industry has – as a broader trend – also seen a sizable reduction in activity this year. The picture is hazy and it will require time to find the trajectory.



Source: BEA/Haver Analytics



Source: Bureau of Economic Analysis/Haver Analytics

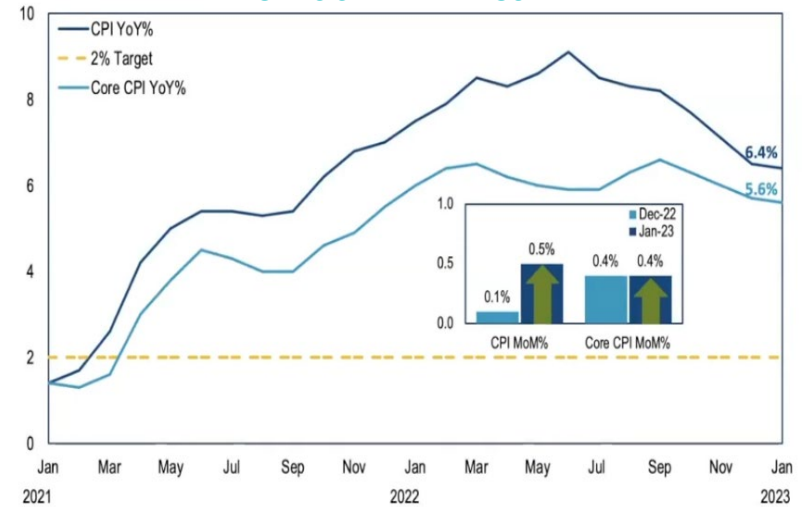
Stubborn Inflation vs Price Stability

The CPI and PPI clearly remain stubbornly high – especially the PPI. While there is improvement from last month the rate of improvement has slowed, falling short of expectations. The Fed’s favorite inflation indicator the PCE (up 0.6%) has reversed its recent downward trend. The Fed needs to slow inflation from peak levels but also assure a continuation of decline back down to a more palatable and sustainable level at the Fed’s 2% target. For the Fed, halfway won’t cut it. Year-over-year, core inflation increased 4.7% from 4.6% last month.

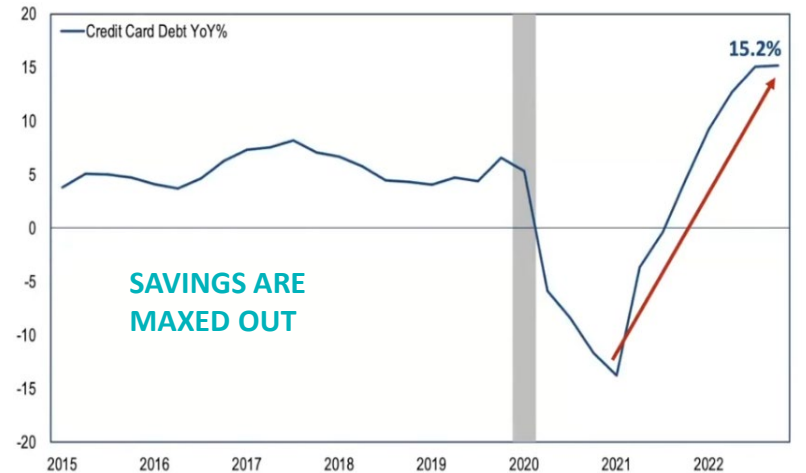
Energy price concerns are once again taking center stage (along with eggs!). Reacting to global sanctions Moscow is cutting production and raising rates. Thanks to a warmer than usual winter this has saved Europe somewhat. Crude prices pose a sizeable risk to European economies (our trading partners) many of which are teetering on the brink of recession. In the EU, CPI rose 8.6% in January following a 9.2% in December. In the UK inflation is now 10.1% and is likely to continue driving those central banks to higher rates also.

Globally, China is another factor on the road to higher rates. The Chinese government appears to be taking control over exports especially in tech areas and those decisions will be at least partially driven by geo-politics which may raise prices. At least some trade curtailments may help US manufacturers domestically.

CPI IS STILL WITH US



Source: Bureau of Labor Statistics/Haver Analytics



Source: FRBNY/Haver Analytics

Expectations Drive Rates

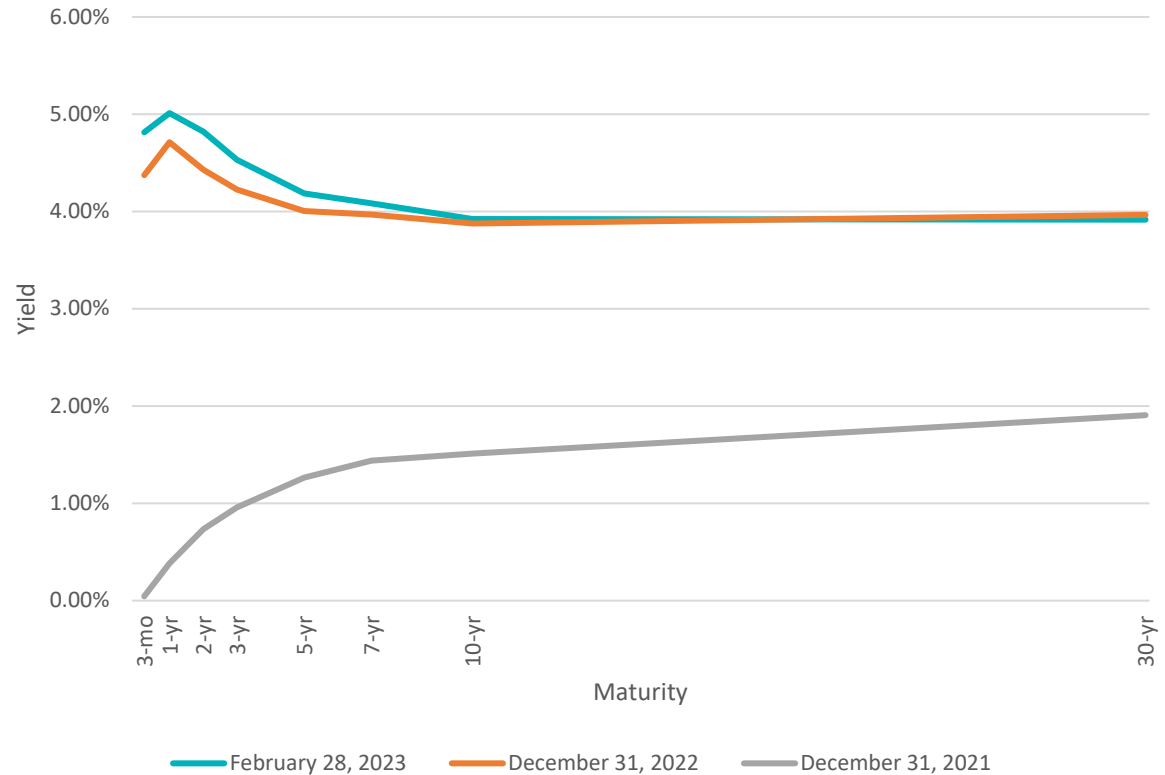
The Fed further moderated their pace of rate hikes, giving us only a 0.25% hike on February 2.

The Fed fully concedes that higher rates will slow growth but is willing to take these actions to tame inflation through lessening demand.

Continued inflation within a modestly strong economy may allow the Fed to re-invigorate their hikes however.

There are signs of slightly slowing inflation such as lower rents and a reduced need for workers. Housing however continues to slow amid high mortgage rates. Strapped consumers are struggling not only to make every day nondiscretionary purchases, but also certainly large ticket purchases such as a home. Low home inventory will not allow prices to drop any real degree.

U.S. Treasury Yield Curve



Del Mar College
Portfolio Summary Management Report
 November 30, 2022 – February 28, 2023

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u><i>Portfolio as of 11/30/22:</i></u>		<u><i>Portfolio as of 02/28/23:</i></u>	
Beginning Book Value	\$ 139,466,112	Ending Book Value	\$ 164,285,328
Beginning Market Value	\$ 134,431,826	Ending Market Value	\$ 159,813,480
Unrealized Gain/Loss	\$ (5,034,286)	Accrued Interest Receivable	\$ 74,587
¹ WAM at Beginning Period Date	331 days	Unrealized Gain/Loss	\$ (4,471,848)
		WAM at Ending Period Date	246 days
		² Change in Market Value	\$ 25,381,654
Average Yield for Quarter:	1.980%		
Average Yield 3 month T-Bill:	4.600%		
Average Yield 6 month T-Bill:	4.820%		

Catherine West

Dr. Catherine West
 Director of Accounting – Del Mar College

Linda T. Patterson

Linda T. Patterson
 President – Patterson & Associates

John Johnson

Mr. John Johnson
 Comptroller – Del Mar College

Notes: ¹ *Patterson & Associates* has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. *WAM* represents weighted average maturity.
²*Change in Market Value* is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.

Your Portfolio

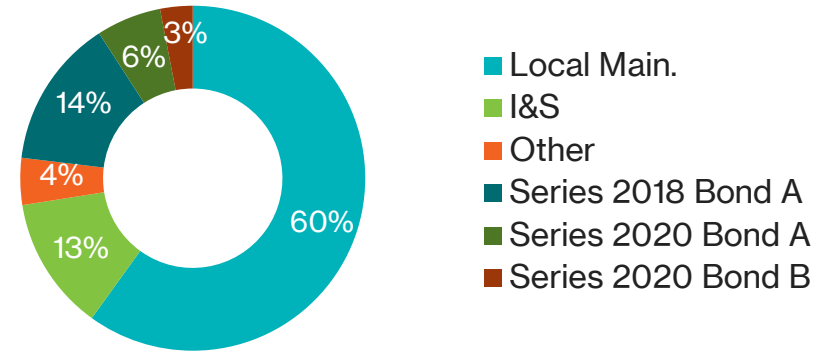
As of February 28, 2023

Your Portfolio Statistics

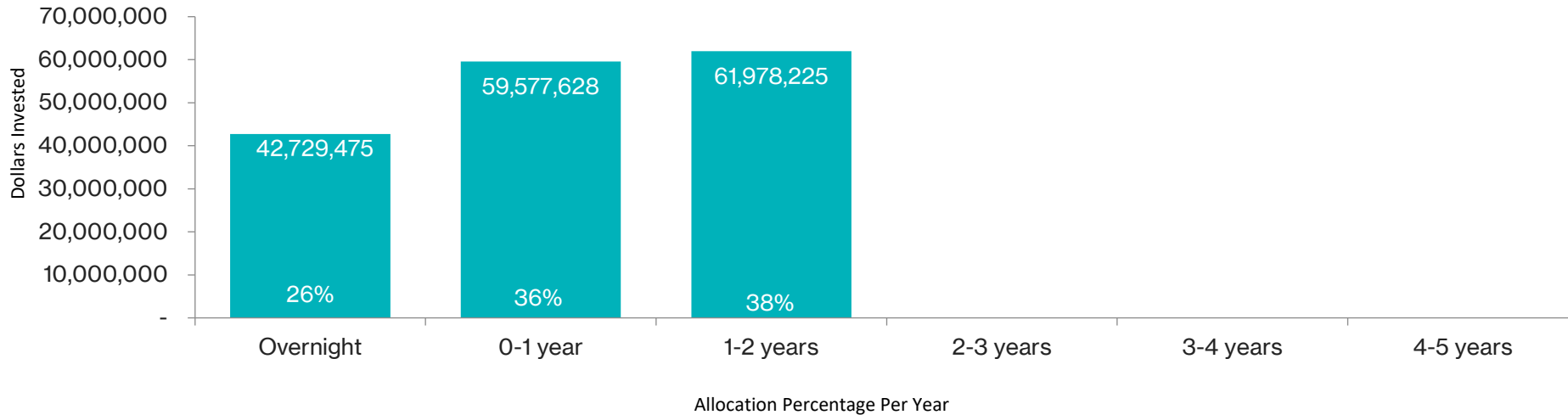
Weighted Average Maturity 0.67 years

Weighted Average Yield (All Funds) 2.28%

Your Asset Allocation



Your Maturity Distribution



**Del Mar College
 Portfolio Management
 Portfolio Summary
 February 28, 2023**

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Stagecoach Sweep	3,682,804.57	3,682,804.57	3,682,804.57	2.24	1	1	4.303
Commercial Paper Disc. -Amortizing	25,000,000.00	24,462,403.00	24,469,682.50	14.89	198	155	5.166
Federal Agency Coupon Securities	55,000,000.00	51,756,704.32	55,000,000.00	33.48	920	472	0.470
Municipal Bonds	41,840,000.00	40,864,898.10	42,086,170.44	25.62	760	253	0.513
Bank Accts/CD's - Int. Mon/Qtr/Ann	294.39	294.39	294.39	0.00	1	1	0.671
LOGIC	39,046,375.64	39,046,375.64	39,046,375.64	23.77	1	1	4.739
	164,569,474.60	159,813,480.02	164,285,327.54	100.00%	532	246	2.281
Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		62,019.53	62,019.53				
Subtotal		62,019.53	62,019.53				
Total Cash and Investments	164,569,474.60	159,875,499.55	164,347,347.07		532	246	2.281

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	268,834.83	902,917.79

The following reports are submitted in accordance with the Public Funds Investment (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Del Mar College of the position and activity within the College's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.


 John Johnson, Comptroller 3/27/2023

Del Mar College Summary by Type February 28, 2023 Grouped by Fund

Patterson & Associates
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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Local Maintenance						
Federal Agency Coupon Securities	4	23,000,000.00	23,000,000.00	14.00	0.434	381
LOGIC	1	20,949,672.30	20,949,672.30	12.75	4.739	1
Municipal Bonds	11	26,180,000.00	26,384,697.35	16.06	0.495	229
Commercial Paper Disc. -Amortizing	7	25,000,000.00	24,469,682.50	14.89	5.166	155
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	50.00	50.00	0.00	0.000	1
Stagecoach Sweep	1	3,682,804.57	3,682,804.57	2.24	4.303	1
Subtotal	25	98,812,526.87	98,486,906.72	59.94	2.687	189
Fund: Plant						
LOGIC	1	2,217,250.77	2,217,250.77	1.35	4.739	1
Municipal Bonds	1	5,000,000.00	5,000,000.00	3.04	0.480	31
Subtotal	2	7,217,250.77	7,217,250.77	4.39	1.788	22
Fund: Rev Bond I & S						
Municipal Bonds	1	1,800,000.00	1,800,000.00	1.10	0.794	427
LOGIC	1	323,868.42	323,868.42	0.20	4.739	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	240.82	240.82	0.00	0.820	1
Subtotal	3	2,124,109.24	2,124,109.24	1.30	1.395	362
Fund: Tax Bond I&S						
LOGIC	1	15,555,584.15	15,555,584.15	9.47	4.739	1
Municipal Bonds	2	2,945,000.00	2,946,969.33	1.79	0.610	238
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	3.57	3.57	0.00	0.000	1
Subtotal	4	18,500,587.72	18,502,557.05	11.26	4.081	39
Fund: 2018 Tax Bond A						
Federal Agency Coupon Securities	4	17,000,000.00	17,000,000.00	10.35	0.521	551
Municipal Bonds	2	5,915,000.00	5,954,503.76	3.62	0.484	504

Del Mar College
 Summary by Type
 February 28, 2023
 Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	6	22,915,000.00	22,954,503.76	13.97	0.512	539
Fund: 2020 Tax Bond A						
Federal Agency Coupon Securities	2	10,000,000.00	10,000,000.00	6.09	0.450	499
Subtotal	2	10,000,000.00	10,000,000.00	6.09	0.450	499
Fund: 2020 Tax Bond B						
Federal Agency Coupon Securities	1	5,000,000.00	5,000,000.00	3.04	0.500	569
Subtotal	1	5,000,000.00	5,000,000.00	3.04	0.500	569
Total and Average	43	164,569,474.60	164,285,327.54	100.00	2.281	246



Del Mar College
Fund LMAIN - Local Maintenance
Investments by Fund
February 28, 2023

Patterson & Associates
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Stagecoach Sweep											
21309	298	Wells Fargo Stagecoach Sweep	09/01/2022	3,682,804.57	3,682,804.57	3,682,804.57	4.303	4.244	4.303		1
Subtotal and Average				3,682,804.57	3,682,804.57	3,682,804.57		4.244	4.303		1
Commercial Paper Disc. -Amortizing											
19423KU51	527	Collateralized CP Flex	02/01/2023	2,948,865.00	3,000,000.00	2,948,025.00		4.973	5.042	07/05/2023	126
4497W1XG6	525	ING Funding CP	01/26/2023	2,905,346.66	3,000,000.00	2,901,999.00		5.171	5.243	10/16/2023	229
62479MTE3	521	MUFG Bank CP	12/08/2022	2,956,162.50	3,000,000.00	2,957,370.00		5.200	5.272	06/14/2023	105
62479MV42	528	MUFG Bank CP	02/01/2023	2,936,560.00	3,000,000.00	2,935,851.00		5.032	5.102	08/04/2023	156
62479MV18	529	MUFG Bank CP	02/17/2023	4,895,875.00	5,000,000.00	4,895,340.00		5.012	5.082	08/01/2023	153
87019SWJ9	524	Swedbank CP	01/19/2023	4,863,208.34	5,000,000.00	4,858,120.00		5.094	5.165	09/18/2023	201
8923A1SS1	517	Toyota Credit Puerto Rico CP	11/21/2022	2,963,665.00	3,000,000.00	2,965,698.00		5.235	5.308	05/26/2023	86
Subtotal and Average				24,469,682.50	25,000,000.00	24,462,403.00		5.095	5.166		154
Federal Agency Coupon Securities											
3130APLJ2	502	FHLB Call Note	11/17/2021	8,500,000.00	8,500,000.00	8,214,383.85	0.500	0.493	0.500	11/17/2023	261
3130ANSW1	512	FHLB Call Note	07/01/2022	2,000,000.00	2,000,000.00	1,901,687.78	0.370	0.364	0.369	03/13/2024	378
3130AMT85	515	FHLB Call Note	08/01/2022	10,000,000.00	10,000,000.00	9,381,592.10	0.400	0.394	0.399	06/28/2024	485
3130ALJ70	523	FHLB Call Note	01/01/2023	2,500,000.00	2,500,000.00	2,377,393.13	0.400	0.394	0.399	03/12/2024	377
Subtotal and Average				23,000,000.00	23,000,000.00	21,875,056.86		0.428	0.434		381
Municipal Bonds											
494135AN6	513	Killeen TX	07/01/2022	305,000.00	305,000.00	299,482.55	0.602	0.593	0.601	08/01/2023	153
6022453S9	503	Milwaukee County WI	11/23/2021	4,043,185.16	4,000,000.00	3,909,480.00	2.000	0.542	0.550	12/01/2023	275
60636VBZ9	498	MO State Dev Fin Board	10/12/2021	2,765,000.00	2,765,000.00	2,677,321.85	0.300	0.295	0.299	11/01/2023	245
60636WNR2	518	MO St Highways & Transit Comm	11/01/2022	2,612,127.31	2,500,000.00	2,502,575.00	5.002	1.099	1.114	05/01/2024	427
64990FD27	520	NY State Dorm Authority	11/01/2022	1,500,000.00	1,500,000.00	1,497,345.00	0.267	0.263	0.266	03/15/2023	14
678807QR2	485	Oklahoma County OK ISD	07/07/2021	3,663,495.57	3,655,000.00	3,613,333.00	1.000	0.294	0.298	07/01/2023	122
678807QS0	526	Oklahoma County OK ISD	02/01/2023	3,681,593.69	3,655,000.00	3,491,584.95	1.000	0.326	0.331	07/01/2024	488
683548EP2	514	Opelika AL Utilities	07/01/2022	1,235,000.00	1,235,000.00	1,221,439.70	0.550	0.542	0.549	06/01/2023	92
851026EC4	497	Springfield MO Public Utility	10/07/2021	2,365,617.95	2,365,000.00	2,291,330.25	0.650	0.602	0.610	11/01/2023	245
934021CN4	510	Ward County ND	04/01/2022	3,613,677.67	3,600,000.00	3,604,608.00	5.000	0.420	0.426	04/01/2023	31

**Fund LMAIN - Local Maintenance
Investments by Fund
February 28, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
957897MF5	511	Western Carolina University NC	05/01/2022	600,000.00	600,000.00	597,942.00	0.909	0.896	0.908	04/01/2023	31
Subtotal and Average				26,384,697.35	26,180,000.00	25,706,442.30		0.489	0.495		228
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6936021309	209	Wells Fargo Analyzed Bus. Chck	09/01/2014	50.00	50.00	50.00					1
Subtotal and Average				50.00	50.00	50.00		0.000	0.000		1
LOGIC											
999999996	42	LOGIC	09/01/2006	20,949,672.30	20,949,672.30	20,949,672.30	4.739	4.673	4.738		1
Subtotal and Average				20,949,672.30	20,949,672.30	20,949,672.30		4.674	4.739		1
Total Investments and Average				98,486,906.72	98,812,526.87	96,676,429.03		2.650	2.687		189

**Fund PLANT - Plant
Investments by Fund
February 28, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
59333NN90	458	Miami-Dade County FL	09/30/2020	5,000,000.00	5,000,000.00	4,981,850.00	0.375	0.473	0.480	04/01/2023	31
Subtotal and Average				5,000,000.00	5,000,000.00	4,981,850.00		0.473	0.480		31
LOGIC											
999999996	261	LOGIC	01/27/2017	2,217,250.77	2,217,250.77	2,217,250.77	4.739	4.673	4.738		1
Subtotal and Average				2,217,250.77	2,217,250.77	2,217,250.77		4.674	4.739		1
Total Investments and Average				7,217,250.77	7,217,250.77	7,199,100.77		1.764	1.788		21

**Fund RBIS - Rev Bond I & S
Investments by Fund
February 28, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
356731BZ1	463	Village of Freeport NY	10/07/2020	1,800,000.00	1,800,000.00	1,712,412.00	0.794	0.783	0.794	05/01/2024	427
Subtotal and Average				1,800,000.00	1,800,000.00	1,712,412.00		0.783	0.794		427
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6913041023	205	Wells Fargo Bus.Checking Plus	08/01/2014	240.82	240.82	240.82	0.820	0.808	0.820		1
Subtotal and Average				240.82	240.82	240.82		0.809	0.820		1
LOGIC											
999999996	107	LOGIC	08/27/2009	323,868.42	323,868.42	323,868.42	4.739	4.673	4.738		1
Subtotal and Average				323,868.42	323,868.42	323,868.42		4.674	4.739		1
Total Investments and Average				2,124,109.24	2,124,109.24	2,036,521.24		1.376	1.395		361

**Fund TAX - Tax Bond I&S
Investments by Fund
February 28, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
59333NQ63	459	Miami-Dade County FL	09/30/2020	1,516,969.33	1,515,000.00	1,511,136.75	2.000	0.424	0.430	04/01/2023	31
683548EQ0	454	Opelika AL Utilities	09/16/2020	1,430,000.00	1,430,000.00	1,357,499.00	0.800	0.789	0.800	06/01/2024	458
Subtotal and Average				2,946,969.33	2,945,000.00	2,868,635.75		0.601	0.610		238
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6913041015	208	Wells Fargo Analyzed Bus. Chck	09/01/2014	3.57	3.57	3.57					1
Subtotal and Average				3.57	3.57	3.57		0.000	0.000		1
LOGIC											
999999996	49	LOGIC	09/01/2006	15,555,584.15	15,555,584.15	15,555,584.15	4.739	4.673	4.738		1
Subtotal and Average				15,555,584.15	15,555,584.15	15,555,584.15		4.674	4.739		1
Total Investments and Average				18,502,557.05	18,500,587.72	18,424,223.47		4.025	4.081		38

**Fund TAX18A - 2018 Tax Bond A
Investments by Fund
February 28, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
31422XMV1	495	FRMAC Call Note	10/04/2021	2,500,000.00	2,500,000.00	2,320,921.67	0.500	0.493	0.500	10/04/2024	583
3130AN5A4	489	FHLB Call Note	07/26/2021	5,000,000.00	5,000,000.00	4,694,140.90	0.500	0.493	0.500	07/26/2024	513
3130ANMN7	490	FHLB Call Note	08/26/2021	4,500,000.00	4,500,000.00	4,198,421.34	0.520	0.516	0.524	08/26/2024	544
3130APAR6	493	FHLB Call Note	09/30/2021	5,000,000.00	5,000,000.00	4,648,224.05	0.550	0.542	0.550	09/30/2024	579
Subtotal and Average				17,000,000.00	17,000,000.00	15,861,707.96		0.514	0.521		550
Municipal Bonds											
298101GX8	476	City of Eudora KS	04/19/2021	3,715,000.00	3,715,000.00	3,473,042.05	0.500	0.498	0.504	09/01/2024	550
791526SZ0	499	St Louis County MO	10/12/2021	2,239,503.76	2,200,000.00	2,122,516.00	2.000	0.444	0.450	05/01/2024	427
Subtotal and Average				5,954,503.76	5,915,000.00	5,595,558.05		0.478	0.484		503
Total Investments and Average				22,954,503.76	22,915,000.00	21,457,266.01		0.505	0.512		538

Fund TAX20A - 2020 Tax Bond A
Investments by Fund
February 28, 2023

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3130AMWDO	487	FHLB Call Note	07/12/2021	5,000,000.00	5,000,000.00	4,681,823.90	0.400	0.394	0.400	07/12/2024	499
3130AMZC9	488	FHLB Call Note	07/12/2021	5,000,000.00	5,000,000.00	4,688,351.90	0.500	0.493	0.500	07/12/2024	499
Subtotal and Average				10,000,000.00	10,000,000.00	9,370,175.80		0.444	0.450		499
Total Investments and Average				10,000,000.00	10,000,000.00	9,370,175.80		0.444	0.450		499

Fund TAX20B - 2020 Tax Bond B
Investments by Fund
February 28, 2023

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3130ANSN1	492	FHLB Call Note	09/20/2021	5,000,000.00	5,000,000.00	4,649,763.70	0.500	0.493	0.500	09/20/2024	569
Subtotal and Average				5,000,000.00	5,000,000.00	4,649,763.70		0.493	0.500		569
Total Investments and Average				5,000,000.00	5,000,000.00	4,649,763.70		0.493	0.500		569

Del Mar College Cash Reconciliation Report For the Period December 1, 2022 - February 28, 2023

Patterson & Associates
901 S. MoPac
Suite 195
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
12/01/2022	454	TAX	Interest	683548EQ0	1,430,000.00	OPELAL 1.4M 0.80% Mat.	06/01/2024	0.00	5,720.00	0.00	5,720.00
12/01/2022	503	LMAIN	Interest	6022453S9	4,000,000.00	MILWCO 4.0M 2.00% Mat.	12/01/2023	0.00	40,000.00	0.00	40,000.00
12/01/2022	514	LMAIN	Interest	683548EP2	1,235,000.00	OPELAL 1.2M 0.55% Mat.	06/01/2023	0.00	3,396.25	0.00	3,396.25
12/06/2022	508	LMAIN	Maturity	63873KM61	3,000,000.00	NATICP 3.0M 0.00% Mat.	12/06/2022	0.00	0.00	3,000,000.00	3,000,000.00
12/08/2022	521	LMAIN	Purchase	62479MTE3	3,000,000.00	MUFGCP 3.0M 0.00% Mat.	06/14/2023	-2,921,510.00	0.00	0.00	-2,921,510.00
12/28/2022	515	LMAIN	Interest	3130AMT85	10,000,000.00	FHLBC 10.0M 0.40% Mat.	06/28/2024	0.00	20,000.00	0.00	20,000.00
01/01/2023	523	LMAIN	Purchase	3130ALJ70	2,500,000.00	FHLBC 2.5M 0.40% Mat.	03/12/2024	-2,500,000.00	-3,027.78	0.00	-2,503,027.78
01/01/2023	472	TAX20A	Sale	3130ALJ70	2,500,000.00	0.0M 0.40%	03/12/2024	0.00	0.00	2,500,000.00	2,500,000.00
01/03/2023	472	TAX20A	Interest	3130ALJ70	2,500,000.00	FHLBC 2.5M 0.40% Mat.	03/12/2024	0.00	3,027.78	0.00	3,027.78
01/12/2023	487	TAX20A	Interest	3130AMWDO	5,000,000.00	FHLBC 5.0M 0.40% Mat.	07/12/2024	0.00	10,000.00	0.00	10,000.00
01/12/2023	488	TAX20A	Interest	3130AMZC9	5,000,000.00	FHLBC 5.0M 0.50% Mat.	07/12/2024	0.00	12,500.00	0.00	12,500.00
01/19/2023	524	LMAIN	Purchase	87019SWJ9	5,000,000.00	SWEDBK 5.0M 0.00% Mat.	09/18/2023	-4,835,305.56	0.00	0.00	-4,835,305.56
01/26/2023	489	TAX18A	Interest	3130AN5A4	5,000,000.00	FHLBC 5.0M 0.50% Mat.	07/26/2024	0.00	12,500.00	0.00	12,500.00
01/26/2023	525	LMAIN	Purchase	4497W1XG6	3,000,000.00	INGFD 3.0M 0.00% Mat.	10/16/2023	-2,891,293.32	0.00	0.00	-2,891,293.32
01/30/2023	516	LMAIN	Maturity	19423KNW0	2,500,000.00	CLLCPF 2.5M 0.00% Mat.	01/30/2023	0.00	0.00	2,500,000.00	2,500,000.00
02/01/2023	486	TAX20A	Interest	678807QS0	3,655,000.00	OKLACO 3.7M 1.00% Mat.	07/01/2024	0.00	57,870.83	0.00	57,870.83
02/01/2023	513	LMAIN	Interest	494135AN6	305,000.00	KILNTX 0.3M 0.60% Mat.	08/01/2023	0.00	918.05	0.00	918.05
02/01/2023	519	LMAIN	Interest	447154ED3	1,465,000.00	HUNTAL 1.5M 0.39% Mat.	02/01/2023	0.00	2,878.73	0.00	2,878.73
02/01/2023	519	LMAIN	Maturity	447154ED3	1,465,000.00	HUNTAL 1.5M 0.39% Mat.	02/01/2023	0.00	0.00	1,465,000.00	1,465,000.00
02/01/2023	526	LMAIN	Purchase	678807QS0	3,655,000.00	OKLACO 3.7M 1.00% Mat.	07/01/2024	-3,683,255.80	-57,870.83	0.00	-3,741,126.63
02/01/2023	527	LMAIN	Purchase	19423KU51	3,000,000.00	CLLCPF 3.0M 0.00% Mat.	07/05/2023	-2,937,501.67	0.00	0.00	-2,937,501.67
02/01/2023	528	LMAIN	Purchase	62479MV42	3,000,000.00	MUFGCP 3.0M 0.00% Mat.	08/04/2023	-2,925,173.33	0.00	0.00	-2,925,173.33
02/01/2023	486	TAX20A	Sale	678807QS0	3,655,000.00	0.0M 1.00%	07/01/2024	0.00	0.00	3,655,000.00	3,655,000.00
02/17/2023	529	LMAIN	Purchase	62479MV18	5,000,000.00	MUFGCP 5.0M 0.00% Mat.	08/01/2023	-4,887,708.33	0.00	0.00	-4,887,708.33
02/26/2023	490	TAX18A	Interest	3130ANMN7	4,500,000.00	FHLBC 4.5M 0.52% Mat.	08/26/2024	0.00	11,700.00	0.00	11,700.00
Subtotal								-27,581,748.01	119,613.03	13,120,000.00	-14,342,134.98
Total								-27,581,748.01	119,613.03	13,120,000.00	-14,342,134.98

**Del Mar College
Purchases Report
Sorted by Fund - Fund
December 1, 2022 - February 28, 2023**

Patterson & Associates
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Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Local Maintenance													
62479MTE3	521	LMAIN	ACP	MUFGCP	3,000,000.00	12/08/2022	06/14 - At Maturity	2,921,510.00			06/14/2023	5.200	2,956,162.50
3130ALJ70	523	LMAIN	FAC	FHLBC	2,500,000.00	01/01/2023	03/12 - 09/12	2,500,000.00	3,027.78	0.400	03/12/2024	0.400	2,500,000.00
87019SWJ9	524	LMAIN	ACP	SWEDBK	5,000,000.00	01/19/2023	09/18 - At Maturity	4,835,305.56			09/18/2023	5.095	4,863,208.34
4497W1XG6	525	LMAIN	ACP	INGFD	3,000,000.00	01/26/2023	10/16 - At Maturity	2,891,293.32			10/16/2023	5.172	2,905,346.66
19423KU51	527	LMAIN	ACP	CLLCPF	3,000,000.00	02/01/2023	07/05 - At Maturity	2,937,501.67			07/05/2023	4.974	2,948,865.00
62479MV42	528	LMAIN	ACP	MUFGCP	3,000,000.00	02/01/2023	08/04 - At Maturity	2,925,173.33			08/04/2023	5.033	2,936,560.00
678807QS0	526	LMAIN	MC1	OKLACO	3,655,000.00	02/01/2023	07/01 - 01/01	3,683,255.80	57,870.83	1.000	07/01/2024	0.331	3,681,593.69
62479MV18	529	LMAIN	ACP	MUFGCP	5,000,000.00	02/17/2023	08/01 - At Maturity	4,887,708.33			08/01/2023	5.013	4,895,875.00
				Subtotal	28,155,000.00			27,581,748.01	60,898.61				27,687,611.19
				Total Purchases	28,155,000.00			27,581,748.01	60,898.61				27,687,611.19

**Del Mar College
Maturity Report
Sorted by Maturity Date**

Patterson & Associates
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Austin, TX 78746

Amounts due during December 1, 2022 - February 28, 2023

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
63873KM61	508	LMAIN	ACP	NATICP	3,000,000.00	12/06/2022	03/14/2022		3,000,000.00	0.00	3,000,000.00	0.00
19423KNW0	516	LMAIN	ACP	CLLCPF	2,500,000.00	01/30/2023	09/08/2022		2,500,000.00	0.00	2,500,000.00	0.00
447154ED3	519	LMAIN	MC1	HUNTAL	1,465,000.00	02/01/2023	11/01/2022	0.393	1,465,000.00	2,878.73	1,467,878.73	2,878.73
Total Maturities					6,965,000.00				6,965,000.00	2,878.73	6,967,878.73	2,878.73



**Del Mar College
Sales/Call Report
Sorted by Maturity Date - Fund
December 1, 2022 - February 28, 2023**

Patterson & Associates
901 S. MoPac
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Austin, TX 78746

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
03/12/2024												
3130ALJ70	472	TAX20A	FHLBC FAC	03/12/2021	01/01/2023 03/12/2024	2,500,000.00	0.400	2,500,000.00	2,500,000.00	3,027.78	2,503,027.78	3,027.78
					Subtotal	2,500,000.00		2,500,000.00	2,500,000.00	3,027.78	2,503,027.78	3,027.78
07/01/2024												
678807QS0	486	TAX20A	OKLACO MC1	07/07/2021	02/01/2023 07/01/2024	3,655,000.00	1.000	3,683,255.80	3,655,000.00	57,870.83	3,712,870.83	29,615.03
					Subtotal	3,655,000.00		3,683,255.80	3,655,000.00	57,870.83	3,712,870.83	29,615.03
					Total Sales	6,155,000.00		6,183,255.80	6,155,000.00	60,898.61	6,215,898.61	32,642.81

Del Mar College
Interest Earnings
Sorted by Fund - Fund
December 1, 2022 - February 28, 2023
Yield on Beginning Book Value

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Local Maintenance												
999999996	42	LMAIN	RR3	20,949,672.30	17,748,306.23	20,949,672.30		4.739	6.374	278,961.87	0.00	278,961.87
6936021309	209	LMAIN	RRP	50.00	5,339.00	50.00				0.00	0.00	0.00
3130AMT85	515	LMAIN	FAC	10,000,000.00	10,000,000.00	10,000,000.00	06/28/2024	0.400	0.406	10,000.00	0.00	10,000.00
3130ALJ70	523	LMAIN	FAC	2,500,000.00	0.00	2,500,000.00	03/12/2024	0.400	0.412	1,666.66	0.00	1,666.66
3130ANSW1	512	LMAIN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	03/13/2024	0.370	0.375	1,850.00	0.00	1,850.00
3130APLJ2	502	LMAIN	FAC	8,500,000.00	8,500,000.00	8,500,000.00	11/17/2023	0.500	0.507	10,625.00	0.00	10,625.00
21309	298	LMAIN	LA1	3,682,804.57	5,179,338.75	3,682,804.57		4.303	5.924	75,656.10	0.00	75,656.10
494135AN6	513	LMAIN	MC1	305,000.00	305,000.00	305,000.00	08/01/2023	0.602	0.610	459.03	0.00	459.03
934021CN4	510	LMAIN	MC1	3,600,000.00	3,654,710.66	3,613,677.67	04/01/2023	5.000	0.440	45,000.00	-41,032.99	3,967.01
683548EP2	514	LMAIN	MC1	1,235,000.00	1,235,000.00	1,235,000.00	06/01/2023	0.550	0.552	1,679.46	0.00	1,679.46
957897MF5	511	LMAIN	MC1	600,000.00	600,000.00	600,000.00	04/01/2023	0.909	0.922	1,363.50	0.00	1,363.50
8923A1SS1	517	LMAIN	ACP	3,000,000.00	2,925,640.00	2,963,665.00	05/26/2023		5.271	0.00	38,025.00	38,025.00
447154ED3	519	LMAIN	MC1	0.00	1,465,000.00	0.00	02/01/2023	0.393	0.386	959.58	0.00	959.58
64990FD27	520	LMAIN	MC1	1,500,000.00	1,500,000.00	1,500,000.00	03/15/2023	0.267	0.271	1,001.25	0.00	1,001.25
678807QR2	485	LMAIN	MC1	3,655,000.00	3,669,867.25	3,663,495.57	07/01/2023	1.000	0.306	9,137.50	-6,371.68	2,765.82
678807QS0	526	LMAIN	MC1	3,655,000.00	0.00	3,681,593.69	07/01/2024	1.000	0.490	3,045.84	-1,662.11	1,383.73
60636WNR2	518	LMAIN	MC1	2,500,000.00	2,636,154.59	2,612,127.31	05/01/2024	5.002	1.113	31,262.50	-24,027.28	7,235.22
851026EC4	497	LMAIN	MC1	2,365,000.00	2,365,849.68	2,365,617.95	11/01/2023	0.650	0.619	3,843.13	-231.73	3,611.40
60636VBZ9	498	LMAIN	MC1	2,765,000.00	2,765,000.00	2,765,000.00	11/01/2023	0.300	0.304	2,073.75	0.00	2,073.75
6022453S9	503	LMAIN	MC1	4,000,000.00	4,057,580.22	4,043,185.16	12/01/2023	2.000	0.560	20,000.00	-14,395.06	5,604.94
63873KM61	508	LMAIN	ACP	0.00	2,999,391.67	0.00	12/06/2022		1.481	0.00	608.33	608.33
19423KU51	527	LMAIN	ACP	3,000,000.00	0.00	2,948,865.00	07/05/2023		5.043	0.00	11,363.33	11,363.33
19423KNW0	516	LMAIN	ACP	0.00	2,485,125.00	0.00	01/30/2023		3.641	0.00	14,875.00	14,875.00
62479MV18	529	LMAIN	ACP	5,000,000.00	0.00	4,895,875.00	08/01/2023		5.082	0.00	8,166.67	8,166.67
62479MV42	528	LMAIN	ACP	3,000,000.00	0.00	2,936,560.00	08/04/2023		5.074	0.00	11,386.67	11,386.67
62479MTE3	521	LMAIN	ACP	3,000,000.00	0.00	2,956,162.50	06/14/2023		5.216	0.00	34,652.50	34,652.50
87019SWJ9	524	LMAIN	ACP	5,000,000.00	0.00	4,863,208.34	09/18/2023		5.137	0.00	27,902.78	27,902.78
4497W1XG6	525	LMAIN	ACP	3,000,000.00	0.00	2,905,346.66	10/16/2023		5.218	0.00	14,053.34	14,053.34
Subtotal				98,812,526.87	76,097,303.05	98,486,906.72			2.787	498,585.17	73,312.77	571,897.94

Del Mar College
Interest Earnings
December 1, 2022 - February 28, 2023

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Plant												
999999996	261	PLANT	RR3	2,217,250.77	7,611,158.21	2,217,250.77		4.739	1.518	28,496.76	0.00	28,496.76
59333NN90	458	PLANT	MC1	5,000,000.00	5,000,000.00	5,000,000.00	04/01/2023	0.375	0.380	4,687.50	0.00	4,687.50
Subtotal				7,217,250.77	12,611,158.21	7,217,250.77			1.067	33,184.26	0.00	33,184.26
Fund: Rev Bond I & S												
999999996	107	RBIS	RR3	323,868.42	320,273.65	323,868.42		4.739	4.552	3,594.77	0.00	3,594.77
6913041023	205	RBIS	RRP	240.82	240.40	240.82		0.820	0.709	0.42	0.00	0.42
356731BZ1	463	RBIS	MC1	1,800,000.00	1,800,000.00	1,800,000.00	05/01/2024	0.794	0.805	3,573.00	0.00	3,573.00
Subtotal				2,124,109.24	2,120,514.05	2,124,109.24			1.371	7,168.19	0.00	7,168.19
Fund: Tax Bond I&S												
999999996	49	TAX	RR3	15,555,584.15	1,534,707.23	15,555,584.15		4.739	5.517	20,876.92	0.00	20,876.92
6913041015	208	TAX	RRP	3.57	3.57	3.57				0.00	0.00	0.00
683548EQ0	454	TAX	MC1	1,430,000.00	1,430,000.00	1,430,000.00	06/01/2024	0.800	0.811	2,860.00	0.00	2,860.00
59333NQ63	459	TAX	MC1	1,515,000.00	1,522,877.33	1,516,969.33	04/01/2023	2.000	0.444	7,575.00	-5,908.00	1,667.00
Subtotal				18,500,587.72	4,487,588.13	18,502,557.05			2.296	31,311.92	-5,908.00	25,403.92
Fund: 2018 Tax Bond A												
3130ANMN7	490	TAX18A	FAC	4,500,000.00	4,500,000.00	4,500,000.00	08/26/2024	0.520	0.527	5,850.00	0.00	5,850.00
3130AN5A4	489	TAX18A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	07/26/2024	0.500	0.507	6,250.00	0.00	6,250.00
3130APAR6	493	TAX18A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	09/30/2024	0.550	0.558	6,875.00	0.00	6,875.00
31422XMV1	495	TAX18A	FAC	2,500,000.00	2,500,000.00	2,500,000.00	10/04/2024	0.500	0.507	3,125.00	0.00	3,125.00
298101GX8	476	TAX18A	MC1	3,715,000.00	3,715,000.00	3,715,000.00	09/01/2024	0.500	0.507	4,643.75	0.00	4,643.75
791526SZ0	499	TAX18A	MC1	2,200,000.00	2,247,968.86	2,239,503.76	05/01/2024	2.000	0.457	11,000.00	-8,465.10	2,534.90
Subtotal				22,915,000.00	22,962,968.86	22,954,503.76			0.517	37,743.75	-8,465.10	29,278.65
Fund: 2020 Tax Bond A												
3130AMZC9	488	TAX20A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	07/12/2024	0.500	0.507	6,250.00	0.00	6,250.00
3130ALJ70	472	TAX20A	FAC	0.00	2,500,000.00	0.00	03/12/2024	0.400	0.392	833.34	0.00	833.34
3130AMWDO	487	TAX20A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	07/12/2024	0.400	0.406	5,000.00	0.00	5,000.00
678807QS0	486	TAX20A	MC1	0.00	3,686,580.02	0.00	07/01/2024	1.000	-4.070	6,091.66	-3,324.22	2,767.44
Subtotal				10,000,000.00	16,186,580.02	10,000,000.00			0.449	18,175.00	-3,324.22	14,850.78
Fund: 2020 Tax Bond B												
3130ANSN1	492	TAX20B	FAC	5,000,000.00	5,000,000.00	5,000,000.00	09/20/2024	0.500	0.507	6,250.00	0.00	6,250.00

**Del Mar College
Interest Earnings
December 1, 2022 - February 28, 2023**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Subtotal	5,000,000.00	5,000,000.00	5,000,000.00			0.507	6,250.00	0.00	6,250.00
			Total	164,569,474.60	139,466,112.32	164,285,327.54			1.940	632,418.29	55,615.45	688,033.74

**Del Mar College
Amortization Schedule
December 1, 2022 - February 28, 2023
Sorted By Fund - Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2022	Amount Amortized This Period	Amt Amortized Through 02/28/2023	Amount Unamortized Through 02/28/2023
Local Maintenance										
516	LMAIN	01/30/2023	2,500,000.00	2,464,300.00	-35,700.00	0.00	20,825.00	14,875.00	35,700.00	0.00
							-14,875.00			
527	LMAIN	07/05/2023	3,000,000.00	2,937,501.67	-62,498.33	2,948,865.00	0.00	11,363.33	11,363.33	-51,135.00
							-62,498.33			
525	LMAIN	10/16/2023	3,000,000.00	2,891,293.32	-108,706.68	2,905,346.66	0.00	14,053.34	14,053.34	-94,653.34
							-108,706.68			
503	LMAIN	12/01/2023	4,000,000.00	4,116,440.00	116,440.00	4,043,185.16	-58,859.78	-14,395.06	-73,254.84	43,185.16
			2.000				57,580.22			
518	LMAIN	05/01/2024	2,500,000.00	2,644,163.68	144,163.68	2,612,127.31	-8,009.09	-24,027.28	-32,036.37	112,127.31
			5.002				136,154.59			
521	LMAIN	06/14/2023	3,000,000.00	2,921,510.00	-78,490.00	2,956,162.50	0.00	34,652.50	34,652.50	-43,837.50
							-78,490.00			
528	LMAIN	08/04/2023	3,000,000.00	2,925,173.33	-74,826.67	2,936,560.00	0.00	11,386.67	11,386.67	-63,440.00
							-74,826.67			
529	LMAIN	08/01/2023	5,000,000.00	4,887,708.33	-112,291.67	4,895,875.00	0.00	8,166.67	8,166.67	-104,125.00
							-112,291.67			
508	LMAIN	12/06/2022	3,000,000.00	2,967,515.00	-32,485.00	0.00	31,876.67	608.33	32,485.00	0.00
							-608.33			
485	LMAIN	07/01/2023	3,655,000.00	3,705,548.65	50,548.65	3,663,495.57	-35,681.40	-6,371.68	-42,053.08	8,495.57
			1.000				14,867.25			
526	LMAIN	07/01/2024	3,655,000.00	3,683,255.80	28,255.80	3,681,593.69	0.00	-1,662.11	-1,662.11	26,593.69
			1.000				28,255.80			
497	LMAIN	11/01/2023	2,365,000.00	2,366,915.65	1,915.65	2,365,617.95	-1,065.97	-231.73	-1,297.70	617.95
			0.650				849.68			
524	LMAIN	09/18/2023	5,000,000.00	4,835,305.56	-164,694.44	4,863,208.34	0.00	27,902.78	27,902.78	-136,791.66
							-164,694.44			
517	LMAIN	05/26/2023	3,000,000.00	2,921,415.00	-78,585.00	2,963,665.00	4,225.00	38,025.00	42,250.00	-36,335.00
							-74,360.00			
510	LMAIN	04/01/2023	3,600,000.00	3,764,131.98	164,131.98	3,613,677.67	-109,421.32	-41,032.99	-150,454.31	13,677.67
			5.000				54,710.66			
			Subtotal	50,032,177.97	-242,822.03	44,449,379.85	-156,110.89	73,312.77	-82,798.12	-325,620.15
							-398,932.92			

Del Mar College
Amortization Schedule
December 1, 2022 - February 28, 2023

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2022	This Period	Through 02/28/2023	Through 02/28/2023
Plant										
458	PLANT	04/01/2023	5,000,000.00	4,986,950.00	-13,050.00	5,000,000.00	13,050.00	0.00	13,050.00	0.00
	Miami-Dade County FL	10/01/2021	0.375				0.00			
			Subtotal	4,986,950.00	-13,050.00	5,000,000.00	13,050.00	0.00	13,050.00	0.00
Tax Bond I&S										
459	TAX	04/01/2023	1,515,000.00	1,574,145.60	59,145.60	1,516,969.33	-51,268.27	-5,908.00	-57,176.27	1,969.33
	Miami-Dade County FL		2.000				7,877.33			
			Subtotal	1,574,145.60	59,145.60	1,516,969.33	-51,268.27	-5,908.00	-57,176.27	1,969.33
2018 Tax Bond A										
476	TAX18A	09/01/2024	3,715,000.00	3,714,368.45	-631.55	3,715,000.00	631.55	0.00	631.55	0.00
	City of Eudora KS	09/01/2021	0.500				0.00			
490	TAX18A	08/26/2024	4,500,000.00	4,499,460.00	-540.00	4,500,000.00	540.00	0.00	540.00	0.00
	FHLB Call Note	11/26/2021	0.520				0.00			
499	TAX18A	05/01/2024	2,200,000.00	2,286,438.00	86,438.00	2,239,503.76	-38,469.14	-8,465.10	-46,934.24	39,503.76
	St Louis County MO		2.000				47,968.86			
			Subtotal	10,500,266.45	85,266.45	10,454,503.76	-37,297.59	-8,465.10	-45,762.69	39,503.76
2020 Tax Bond A										
472	TAX20A	03/12/2024	2,500,000.00	2,499,625.00	-375.00	0.00	375.00	0.00	375.00	0.00
	FHLB Call Note	04/12/2021	0.400				0.00			
486	TAX20A	07/01/2024	3,655,000.00	3,714,503.40	59,503.40	0.00	-27,923.38	-3,324.22	-31,247.60	0.00
	Oklahoma County OK ISD		1.000				31,580.02			
			Subtotal	6,214,128.40	59,128.40	0.00	-27,548.38	-3,324.22	-30,872.60	0.00
							31,580.02			
			Total	73,307,668.42	-52,331.58	61,420,852.94	-259,175.13	55,615.45	-203,559.68	-284,147.06
							-311,506.71			

Del Mar College Projected Cashflow Report Sorted by Monthly For the Period March 1, 2023 - September 30, 2023

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
March 2023										
03/01/2023	476	TAX18A	298101GX8	Interest	City of Eudora KS	0.00	0.00	0.00	9,287.50	9,287.50
03/12/2023	487	TAX20A	3130AMWD0	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
03/12/2023	523	LMAIN	3130ALJ70	Interest	FHLB Call Note	0.00	0.00	0.00	5,000.00	5,000.00
03/12/2023	523	LMAIN	3130ALJ70	Call	FHLB Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
03/13/2023	512	LMAIN	3130ANSW1	Interest	FHLB Call Note	0.00	0.00	0.00	3,700.00	3,700.00
03/13/2023	512	LMAIN	3130ANSW1	Call	FHLB Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
03/15/2023	520	LMAIN	64990FD27	Maturity	NY State Dorm Authority	1,500,000.00	1,500,000.00	1,500,000.00	2,002.50	1,502,002.50
03/20/2023	492	TAX20B	3130ANSN1	Interest	FHLB Call Note	0.00	0.00	0.00	12,500.00	12,500.00
03/20/2023	492	TAX20B	3130ANSN1	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
03/28/2023	515	LMAIN	3130AMT85	Call	FHLB Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
03/30/2023	493	TAX18A	3130APAR6	Interest	FHLB Call Note	0.00	0.00	0.00	13,750.00	13,750.00
03/30/2023	493	TAX18A	3130APAR6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
Total for March 2023						31,000,000.00	31,000,000.00	31,000,000.00	46,240.00	31,046,240.00
April 2023										
04/01/2023	458	PLANT	59333NN90	Maturity	Miami-Dade County FL	5,000,000.00	4,986,950.00	5,000,000.00	9,375.00	5,009,375.00
04/01/2023	459	TAX	59333NQ63	Maturity	Miami-Dade County FL	1,515,000.00	1,574,145.60	1,515,000.00	15,150.00	1,530,150.00
04/01/2023	510	LMAIN	934021CN4	Maturity	Ward County ND	3,600,000.00	3,764,131.98	3,600,000.00	90,000.00	3,690,000.00
04/01/2023	511	LMAIN	957897MF5	Maturity	Western Carolina University NC	600,000.00	600,000.00	600,000.00	2,727.00	602,727.00
04/04/2023	495	TAX18A	31422XMV1	Interest	FRMAC Call Note	0.00	0.00	0.00	6,250.00	6,250.00
04/04/2023	495	TAX18A	31422XMV1	Call	FRMAC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
04/12/2023	488	TAX20A	3130AMZC9	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
Total for April 2023						18,215,000.00	18,425,227.58	18,215,000.00	123,502.00	18,338,502.00
May 2023										
05/01/2023	463	RBIS	356731BZ1	Interest	Village of Freeport NY	0.00	0.00	0.00	7,146.00	7,146.00
05/01/2023	497	LMAIN	851026EC4	Interest	Springfield MO Public Utility	0.00	0.00	0.00	7,686.25	7,686.25
05/01/2023	498	LMAIN	60636VBZ9	Interest	MO State Dev Fin Board	0.00	0.00	0.00	4,147.50	4,147.50
05/01/2023	499	TAX18A	791526SZ0	Interest	St Louis County MO	0.00	0.00	0.00	22,000.00	22,000.00
05/01/2023	518	LMAIN	60636WNR2	Interest	MO St Highways & Transit Comm	0.00	0.00	0.00	62,525.00	62,525.00
05/17/2023	502	LMAIN	3130APLJ2	Interest	FHLB Call Note	0.00	0.00	0.00	21,250.00	21,250.00
05/17/2023	502	LMAIN	3130APLJ2	Call	FHLB Call Note	8,500,000.00	8,500,000.00	8,500,000.00	0.00	8,500,000.00

Del Mar College
Projected Cashflow Report
For the Period March 1, 2023 - September 30, 2023

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
May 2023										
05/26/2023	490	TAX18A	3130ANMN7	Call	FHLB Call Note	4,500,000.00	4,499,460.00	4,500,000.00	0.00	4,500,000.00
05/26/2023	517	LMAIN	8923A1SS1	Maturity	Toyota Credit Puerto Rico CP	3,000,000.00	2,921,415.00	3,000,000.00	0.00	3,000,000.00
Total for May 2023						16,000,000.00	15,920,875.00	16,000,000.00	124,754.75	16,124,754.75
June 2023										
06/01/2023	454	TAX	683548EQ0	Interest	Opelika AL Utilities	0.00	0.00	0.00	5,720.00	5,720.00
06/01/2023	503	LMAIN	6022453S9	Interest	Milwaukee County WI	0.00	0.00	0.00	40,000.00	40,000.00
06/01/2023	514	LMAIN	683548EP2	Maturity	Opelika AL Utilities	1,235,000.00	1,235,000.00	1,235,000.00	3,396.25	1,238,396.25
06/14/2023	521	LMAIN	62479MTE3	Maturity	MUFG Bank CP	3,000,000.00	2,921,510.00	3,000,000.00	0.00	3,000,000.00
06/28/2023	515	LMAIN	3130AMT85	Interest	FHLB Call Note	0.00	0.00	0.00	20,000.00	20,000.00
Total for June 2023						4,235,000.00	4,156,510.00	4,235,000.00	69,116.25	4,304,116.25
July 2023										
07/01/2023	485	LMAIN	678807QR2	Maturity	Oklahoma County OK ISD	3,655,000.00	3,705,548.65	3,655,000.00	73,100.00	3,728,100.00
07/01/2023	526	LMAIN	678807QS0	Interest	Oklahoma County OK ISD	0.00	0.00	0.00	73,100.00	73,100.00
07/05/2023	527	LMAIN	19423KU51	Maturity	Collateralized CP Flex	3,000,000.00	2,937,501.67	3,000,000.00	0.00	3,000,000.00
07/12/2023	487	TAX20A	3130AMWD0	Interest	FHLB Call Note	0.00	0.00	0.00	10,000.00	10,000.00
07/12/2023	488	TAX20A	3130AMZC9	Interest	FHLB Call Note	0.00	0.00	0.00	12,500.00	12,500.00
07/26/2023	489	TAX18A	3130AN5A4	Interest	FHLB Call Note	0.00	0.00	0.00	12,500.00	12,500.00
Total for July 2023						6,655,000.00	6,643,050.32	6,655,000.00	181,200.00	6,836,200.00
August 2023										
08/01/2023	513	LMAIN	494135AN6	Maturity	Killeen TX	305,000.00	305,000.00	305,000.00	918.05	305,918.05
08/01/2023	529	LMAIN	62479MV18	Maturity	MUFG Bank CP	5,000,000.00	4,887,708.33	5,000,000.00	0.00	5,000,000.00
08/04/2023	528	LMAIN	62479MV42	Maturity	MUFG Bank CP	3,000,000.00	2,925,173.33	3,000,000.00	0.00	3,000,000.00
08/26/2023	490	TAX18A	3130ANMN7	Interest	FHLB Call Note	0.00	0.00	0.00	11,700.00	11,700.00
Total for August 2023						8,305,000.00	8,117,881.66	8,305,000.00	12,618.05	8,317,618.05
September 2023										
09/01/2023	476	TAX18A	298101GX8	Interest	City of Eudora KS	0.00	0.00	0.00	9,287.50	9,287.50
09/01/2023	476	TAX18A	298101GX8	Call	City of Eudora KS	3,715,000.00	3,714,368.45	3,715,000.00	0.00	3,715,000.00
09/12/2023	523	LMAIN	3130ALJ70	Interest	FHLB Call Note	0.00	0.00	0.00	5,000.00	5,000.00
09/13/2023	512	LMAIN	3130ANSW1	Interest	FHLB Call Note	0.00	0.00	0.00	3,700.00	3,700.00
09/18/2023	524	LMAIN	87019SWJ9	Maturity	Swedbank CP	5,000,000.00	4,835,305.56	5,000,000.00	0.00	5,000,000.00
09/20/2023	492	TAX20B	3130ANSN1	Interest	FHLB Call Note	0.00	0.00	0.00	12,500.00	12,500.00
09/30/2023	493	TAX18A	3130APAR6	Interest	FHLB Call Note	0.00	0.00	0.00	13,750.00	13,750.00
Total for September 2023						8,715,000.00	8,549,674.01	8,715,000.00	44,237.50	8,759,237.50

Del Mar College
Projected Cashflow Report
For the Period March 1, 2023 - September 30, 2023

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
GRAND TOTALS:						93,125,000.00	92,813,218.57	93,125,000.00	601,668.55	93,726,668.55

Del Mar College
Texas Compliance Change in Val Report
Sorted by Fund
December 1, 2022 - February 28, 2023

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Local Maintenance									
209	WFABC	LMAIN	09/01/2014	0.00	5,339.00	133,633,443.97	133,638,732.97	-5,289.00	50.00
6936021309	50.00	0.000	/ /	0.00	5,339.00	133,633,443.97	133,638,732.97	-5,289.00	50.00
298	WFSTSW	LMAIN	09/01/2022	75,656.10	5,179,338.75	51,955,668.05	53,388,040.84	-1,496,534.18	3,682,804.57
21309	3,682,804.57	4.303	/ /	64,161.39	5,179,338.75	51,955,668.05	53,388,040.84	-1,496,534.18	3,682,804.57
42	LOGIC	LMAIN	09/01/2006	278,961.87	17,748,306.23	20,896,209.07	17,694,843.00	3,201,366.07	20,949,672.30
999999996	20,949,672.30	4.738	/ /	278,961.87	17,748,306.23	20,896,209.07	17,694,843.00	3,201,366.07	20,949,672.30
485	OKLACO	LMAIN	07/07/2021	9,137.50	3,669,867.25	0.00	0.00	-6,371.68	3,663,495.57
678807QR2	3,655,000.00	0.298	07/01/2023	0.00	3,603,281.75	0.00	0.00	10,051.25	3,613,333.00
497	SPRING	LMAIN	10/07/2021	3,843.13	2,365,849.68	0.00	0.00	-231.73	2,365,617.95
851026EC4	2,365,000.00	0.610	11/01/2023	0.00	2,272,765.00	0.00	0.00	18,565.25	2,291,330.25
498	MODEV	LMAIN	10/12/2021	2,073.75	2,765,000.00	0.00	0.00	0.00	2,765,000.00
60636VBZ9	2,765,000.00	0.299	11/01/2023	0.00	2,655,976.05	0.00	0.00	21,345.80	2,677,321.85
502	FHLBC	LMAIN	11/17/2021	10,625.00	8,500,000.00	0.00	0.00	0.00	8,500,000.00
3130APLJ2	8,500,000.00	0.500	11/17/2023	0.00	8,133,735.43	0.00	0.00	80,648.42	8,214,383.85
503	MILWCO	LMAIN	11/23/2021	20,000.00	4,057,580.22	0.00	0.00	-14,395.06	4,043,185.16
6022453S9	4,000,000.00	0.550	12/01/2023	40,000.00	3,892,880.00	0.00	0.00	16,600.00	3,909,480.00
508	NATICP	LMAIN	03/14/2022	0.00	2,999,391.67	0.00	3,000,000.00	-2,999,391.67	0.00
63873KM61	0.00	0.000	12/06/2022	0.00	2,998,092.00	0.00	3,000,000.00	-2,998,092.00	0.00
510	WARDCO	LMAIN	04/01/2022	45,000.00	3,654,710.66	0.00	0.00	-41,032.99	3,613,677.67
934021CN4	3,600,000.00	0.426	04/01/2023	0.00	3,627,684.00	0.00	0.00	-23,076.00	3,604,608.00

Portfolio DMAR

Del Mar College
Texas Compliance Change in Val Report
December 1, 2022 - February 28, 2023

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
511	WESTCA	LMAIN	05/01/2022	1,363.50	600,000.00	0.00	0.00	0.00	600,000.00
957897MF5	600,000.00	0.908	04/01/2023	0.00	592,566.00	0.00	0.00	5,376.00	597,942.00
512	FHLBC	LMAIN	07/01/2022	1,850.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3130ANSW1	2,000,000.00	0.369	03/13/2024	0.00	1,885,646.90	0.00	0.00	16,040.88	1,901,687.78
513	KILNTX	LMAIN	07/01/2022	459.03	305,000.00	0.00	0.00	0.00	305,000.00
494135AN6	305,000.00	0.601	08/01/2023	918.05	297,112.70	0.00	0.00	2,369.85	299,482.55
514	OPELAL	LMAIN	07/01/2022	1,679.46	1,235,000.00	0.00	0.00	0.00	1,235,000.00
683548EP2	1,235,000.00	0.549	06/01/2023	2,839.49	1,210,818.70	0.00	0.00	10,621.00	1,221,439.70
515	FHLBC	LMAIN	08/01/2022	10,000.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3130AMT85	10,000,000.00	0.399	06/28/2024	16,333.33	9,324,328.10	0.00	0.00	57,264.00	9,381,592.10
516	CLLCPF	LMAIN	09/08/2022	0.00	2,485,125.00	0.00	2,500,000.00	-2,485,125.00	0.00
19423KNW0	0.00	0.000	01/30/2023	0.00	2,481,395.00	0.00	2,500,000.00	-2,481,395.00	0.00
517	TYCRPR	LMAIN	11/21/2022	0.00	2,925,640.00	0.00	0.00	38,025.00	2,963,665.00
8923A1SS1	3,000,000.00	5.235	05/26/2023	0.00	2,925,483.00	0.00	0.00	40,215.00	2,965,698.00
518	MOHWYS	LMAIN	11/01/2022	31,262.50	2,636,154.59	0.00	0.00	-24,027.28	2,612,127.31
60636WNR2	2,500,000.00	1.114	05/01/2024	0.00	2,497,475.00	0.00	0.00	5,100.00	2,502,575.00
519	HUNTAL	LMAIN	11/01/2022	959.58	1,465,000.00	0.00	1,465,000.00	-1,465,000.00	0.00
447154ED3	0.00	0.000	02/01/2023	1,439.37	1,455,433.55	0.00	1,465,000.00	-1,455,433.55	0.00
520	NYDORM	LMAIN	11/01/2022	1,001.25	1,500,000.00	0.00	0.00	0.00	1,500,000.00
64990FD27	1,500,000.00	0.266	03/15/2023	0.00	1,480,500.00	0.00	0.00	16,845.00	1,497,345.00
521	MUFGCP	LMAIN	12/08/2022	0.00	0.00	2,921,510.00	0.00	2,956,162.50	2,956,162.50
62479MTE3	3,000,000.00	5.200	06/14/2023	0.00	0.00	2,921,510.00	0.00	2,957,370.00	2,957,370.00
523	FHLBC	LMAIN	01/01/2023	1,666.66	0.00	2,500,000.00	0.00	2,500,000.00	2,500,000.00
3130ALJ70	2,500,000.00	0.399	03/12/2024	0.00	0.00	2,500,000.00	0.00	2,377,393.13	2,377,393.13

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
524	SWEDBK	LMAIN	01/19/2023	0.00	0.00	4,835,305.56	0.00	4,863,208.34	4,863,208.34
87019SWJ9	5,000,000.00	5.094	09/18/2023	0.00	0.00	4,835,305.56	0.00	4,858,120.00	4,858,120.00
525	INGFD	LMAIN	01/26/2023	0.00	0.00	2,891,293.32	0.00	2,905,346.66	2,905,346.66
4497W1XG6	3,000,000.00	5.171	10/16/2023	0.00	0.00	2,891,293.32	0.00	2,901,999.00	2,901,999.00
526	OKLACO	LMAIN	02/01/2023	3,045.84	0.00	3,683,255.80	0.00	3,681,593.69	3,681,593.69
678807QS0	3,655,000.00	0.331	07/01/2024	0.00	0.00	3,683,255.80	0.00	3,491,584.95	3,491,584.95
527	CLLCPF	LMAIN	02/01/2023	0.00	0.00	2,937,501.67	0.00	2,948,865.00	2,948,865.00
19423KU51	3,000,000.00	4.973	07/05/2023	0.00	0.00	2,937,501.67	0.00	2,948,025.00	2,948,025.00
528	MUFGCP	LMAIN	02/01/2023	0.00	0.00	2,925,173.33	0.00	2,936,560.00	2,936,560.00
62479MV42	3,000,000.00	5.032	08/04/2023	0.00	0.00	2,925,173.33	0.00	2,935,851.00	2,935,851.00
529	MUFGCP	LMAIN	02/17/2023	0.00	0.00	4,887,708.33	0.00	4,895,875.00	4,895,875.00
62479MV18	5,000,000.00	5.012	08/01/2023	0.00	0.00	4,887,708.33	0.00	4,895,340.00	4,895,340.00
Sub Totals For: Fund: Local Maintenance				498,585.17	76,097,303.05	234,067,069.10	211,686,616.81	22,389,603.67	98,486,906.72
				404,653.50	74,268,157.16	234,067,069.10	211,686,616.81	22,408,271.87	96,676,429.03
Fund: Plant									
261	LOGIC	PLANT	01/27/2017	28,496.76	7,611,158.21	2,223,339.76	7,617,247.20	-5,393,907.44	2,217,250.77
999999996	2,217,250.77	4.738	/ /	28,496.76	7,611,158.21	2,223,339.76	7,617,247.20	-5,393,907.44	2,217,250.77
458	MIAMI	PLANT	09/30/2020	4,687.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
59333NN90	5,000,000.00	0.480	04/01/2023	0.00	4,930,150.00	0.00	0.00	51,700.00	4,981,850.00
Sub Totals For: Fund: Plant				33,184.26	12,611,158.21	2,223,339.76	7,617,247.20	-5,393,907.44	7,217,250.77
				28,496.76	12,541,308.21	2,223,339.76	7,617,247.20	-5,342,207.44	7,199,100.77
Fund: Rev Bond I & S									
107	LOGIC	RBIS	08/27/2009	3,594.77	320,273.65	3,594.77	0.00	3,594.77	323,868.42
999999996	323,868.42	4.738	/ /	3,594.77	320,273.65	3,594.77	0.00	3,594.77	323,868.42

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
205	WFBC+	RBIS	08/01/2014	0.42	240.40	0.42	0.00	0.42	240.82
6913041023	240.82	0.820	/ /	0.42	240.40	0.42	0.00	0.42	240.82
463	FREENY	RBIS	10/07/2020	3,573.00	1,800,000.00	0.00	0.00	0.00	1,800,000.00
356731BZ1	1,800,000.00	0.794	05/01/2024	0.00	1,704,564.00	0.00	0.00	7,848.00	1,712,412.00
Sub Totals For: Fund: Rev Bond I & S				7,168.19	2,120,514.05	3,595.19	0.00	3,595.19	2,124,109.24
				3,595.19	2,025,078.05	3,595.19	0.00	11,443.19	2,036,521.24
Fund: Tax Bond I&S									
208	WFABC	TAX	09/01/2014	0.00	3.57	0.00	0.00	0.00	3.57
6913041015	3.57	0.000	/ /	0.00	3.57	0.00	0.00	0.00	3.57
454	OPELAL	TAX	09/16/2020	2,860.00	1,430,000.00	0.00	0.00	0.00	1,430,000.00
683548EQ0	1,430,000.00	0.800	06/01/2024	5,720.00	1,352,508.30	0.00	0.00	4,990.70	1,357,499.00
459	MIAMI	TAX	09/30/2020	7,575.00	1,522,877.33	0.00	0.00	-5,908.00	1,516,969.33
59333NQ63	1,515,000.00	0.430	04/01/2023	0.00	1,500,759.00	0.00	0.00	10,377.75	1,511,136.75
49	LOGIC	TAX	09/01/2006	20,876.92	1,534,707.23	14,020,876.92	0.00	14,020,876.92	15,555,584.15
999999996	15,555,584.15	4.738	/ /	20,876.92	1,534,707.23	14,020,876.92	0.00	14,020,876.92	15,555,584.15
Sub Totals For: Fund: Tax Bond I&S				31,311.92	4,487,588.13	14,020,876.92	0.00	14,014,968.92	18,502,557.05
				26,596.92	4,387,978.10	14,020,876.92	0.00	14,036,245.37	18,424,223.47
Fund: 2018 Tax Bond A									
315	LOGIC	TAX18A	08/10/2018	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
476	EUDORA	TAX18A	04/19/2021	4,643.75	3,715,000.00	0.00	0.00	0.00	3,715,000.00
298101GX8	3,715,000.00	0.504	09/01/2024	0.00	3,458,107.75	0.00	0.00	14,934.30	3,473,042.05
489	FHLBC	TAX18A	07/26/2021	6,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130AN5A4	5,000,000.00	0.500	07/26/2024	12,500.00	4,679,618.85	0.00	0.00	14,522.05	4,694,140.90

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
490	FHLBC	TAX18A	08/26/2021	5,850.00	4,500,000.00	0.00	0.00	0.00	4,500,000.00
3130ANMN7	4,500,000.00	0.524	08/26/2024	11,700.00	4,179,257.28	0.00	0.00	19,164.06	4,198,421.34
493	FHLBC	TAX18A	09/30/2021	6,875.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130APAR6	5,000,000.00	0.550	09/30/2024	0.00	4,646,759.55	0.00	0.00	1,464.50	4,648,224.05
495	FAMCAC	TAX18A	10/04/2021	3,125.00	2,500,000.00	0.00	0.00	0.00	2,500,000.00
31422XMV1	2,500,000.00	0.500	10/04/2024	0.00	2,314,136.90	0.00	0.00	6,784.77	2,320,921.67
499	STLOUI	TAX18A	10/12/2021	11,000.00	2,247,968.86	0.00	0.00	-8,465.10	2,239,503.76
791526SZ0	2,200,000.00	0.450	05/01/2024	0.00	2,119,216.00	0.00	0.00	3,300.00	2,122,516.00
Sub Totals For: Fund: 2018 Tax Bond A				37,743.75	22,962,968.86	0.00	0.00	-8,465.10	22,954,503.76
				24,200.00	21,397,096.33	0.00	0.00	60,169.68	21,457,266.01
Fund: 2018 Tax Bond B									
316	LOGIC	TAX18B	08/10/2018	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: 2018 Tax Bond B				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: 2020 Tax Bond A									
433	LOGIC	TAX20A	06/30/2020	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
472	FHLBC	TAX20A	03/12/2021	833.34	2,500,000.00	0.00	2,500,000.00	-2,500,000.00	0.00
3130ALJ70	0.00	0.000	03/12/2024	3,027.78	2,358,248.00	0.00	2,500,000.00	-2,358,248.00	0.00
486	OKLACO	TAX20A	07/07/2021	6,091.66	3,686,580.02	0.00	3,655,000.00	-3,686,580.02	0.00
678807QS0	0.00	0.000	07/01/2024	57,261.66	3,505,912.55	0.00	3,655,000.00	-3,505,912.55	0.00
487	FHLBC	TAX20A	07/12/2021	5,000.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130AMWDO	5,000,000.00	0.400	07/12/2024	10,000.00	4,654,984.10	0.00	0.00	26,839.80	4,681,823.90

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
488	FHLBC	TAX20A	07/12/2021	6,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130AMZC9	5,000,000.00	0.500	07/12/2024	12,500.00	4,662,653.15	0.00	0.00	25,698.75	4,688,351.90
Sub Totals For: Fund: 2020 Tax Bond A				18,175.00	16,186,580.02	0.00	6,155,000.00	-6,186,580.02	10,000,000.00
				82,789.44	15,181,797.80	0.00	6,155,000.00	-5,811,622.00	9,370,175.80
Fund: 2020 Tax Bond B									
434	LOGIC	TAX20B	06/30/2020	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
492	FHLBC	TAX20B	09/20/2021	6,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130ANSN1	5,000,000.00	0.500	09/20/2024	0.00	4,630,410.40	0.00	0.00	19,353.30	4,649,763.70
Sub Totals For: Fund: 2020 Tax Bond B				6,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
				0.00	4,630,410.40	0.00	0.00	19,353.30	4,649,763.70
Report Grand Totals:				632,418.29	139,466,112.32	250,314,880.97	225,458,864.01	24,819,215.22	164,285,327.54
				570,331.81	134,431,826.05	250,314,880.97	225,458,864.01	25,381,653.97	159,813,480.02

**Del Mar College
Annual Investment Report (Including Deposits)**

**February 28, 2023
Market Value**

Investment or Deposit Type

Publicly Traded Equity and Similar Investments

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 80% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds

Preferred Stock

Other - list by type

Total Publicly Traded Equity and Similar Investments _____ **0.00**

"Other" Investments - Other than Publicly Traded Equity and Debt Investments

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)

Other Real Asset Investments (e.g. investments in

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds,

Commodities, etc.)

Annuities

Commodities

Collectibles

Other - list by type

Total "Other" Investments - Other than Publicly Traded Equity and Debt Investments _____ **0.00**

Publicly Traded Debt & Similar Investments > 1 year maturity

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

Mortgage Pass Throughs - "Agency"

Mortgage Pass Throughs - "Private Label"

Asset Backed Securities (ABS) (other than mortgage-b

Sovereign Debt (non-U.S.)

Municipal Obligations

40,864,898.10

Collateralized Mortgage Obligations (CMOs) - list below by category

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

Corporate Obligations (U.S. or foreign companies) - list below by rating

Highly Rated (AAA/AA or equivalent)

Other Investment Grade (A/BBB or equivalent)

High Yield Bonds (<BBB or equivalent)

Not Rated

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)

Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)

"Commonfund" Fixed Income/Bond Commingled Funds

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type**Total Publicly Traded Debt & Similar Investments > 1 year****40,864,898.10****Short-Term Investments and Deposits**

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

51,756,704.32

Bankers' Acceptances

Commercial Paper - A1/P1 (or equivalent)

24,462,403.00

Other Commercial Paper - lower rated

Repurchase Agreements (Repos)

Money Market Mutual Funds (registered with the SEC)

Short-Term Mutual Funds Other than Money Market Mutual Fund (registered with the SEC)

Public Funds investment Pool Created to Function as a MM Mutual Fund (not registered w/SEC but "2a7-like")

TexPool (and TexPool Prime)

Other Public Funds Investment Pools Functioning as Money Market Mutual Funds

39,046,375.64

Other Investment Pools - Short-Term (not created to function as a money market mutual fund)

Certificates of Deposit (CD) - Non-negotiable

Certificates of Deposit (CD) - Negotiable

Bank Deposits

3,683,098.96

Cash Held at State Treasury

Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

Other - list by type**Total Short-Term Investments & Deposits****118,948,581.92****TOTAL INVESTMENTS and DEPOSITS****159,813,480.02****Investment Disclosures:**

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at Barton OAKs Plaza II, 901 South MoPac, Suite 195 in Austin, Texas. The investment advisory service is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

Del Mar College does not use soft dollars, directed brokerage or directed commission, commission recapture or similar arrangements.

The Summary of Investments above for Del Mar College are not associated with an independent

endowment or foundation.

Explanations of Applicable Asset Classes

Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. Government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.

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Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

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