



Quarterly Investment Report

PREPARED FOR DEL MAR COLLEGE

FEBRUARY 28, 2022



**PATTERSON
& ASSOCIATES**

A MEEDER INVESTMENT MANAGEMENT COMPANY

WITH YOU. FOR YOU.

Geopolitical issues increase volatility

Geopolitical issues have intensified at month end and are dominating the markets as well as the headlines.

The global markets have been struggling as the Russian invasion of Ukraine intensifies, but the impact is clearly bullish for US Treasuries as investors flee to safety. The equity markets have been whipsawed unmercifully, but the bond markets are also not immune as we watch the 10 year's volatility. The US dollar and the Japanese yen are considered the best safe havens for assets with such threats so are reacting to hourly news.

The news of Russian nuclear forces moving to high alert has moved the markets to its highest volatility yet. That modified investors views as they realized that the war will inevitably have an impact on the US economy.

International coordinated sanctions are mounting. They are designed to impose immediate costs and impose future restrictions on Russian economic activity. Isolating Russia from international finance and commerce should degrade Putin's ability to project power. Even traditionally neutral countries are participating in the sanctions from air space control to BP's divestment of its 20% stake in the Russian controlled Rosneft oil producer.



Russian forces invade Ukraine

Inflation remains on the move

With rising geopolitical risks, central banks are working together as they weigh the trade-off between growth and inflation and its impact to each country's GDP. If downside risks to the growth outlook prevail, slower growth should slow inflation. The impact of oil and natural gas supply in Europe is critical.

A clear, durable inflation problem and continuing strong demand for labor and financial instability probably does not favor an overly aggressive start to the removal of the policy accommodation or faster rate hikes. Traders are betting there's a 100% chance that the Fed raises rates by at least a quarter of a percentage point. Geo-politics may move a 0.50% hike off the table indefinitely.

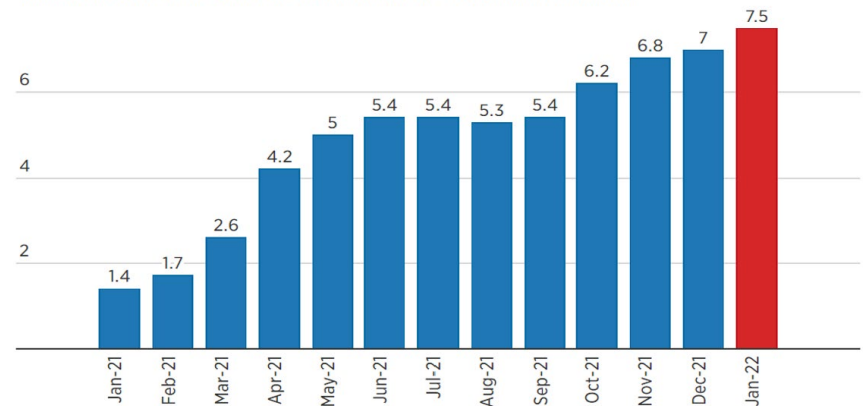
Of major importance are commodity prices. Oil and natural gas, which are key to Russia exports, have risen significantly. Crude oil prices are at 2014 highs – up 22% already in 2022. Other key commodities like aluminum (up 3%) and the wheat and corn from Ukraine, which is a major EU breadbasket, are also soaring.

Core personal consumption expenditures (PCE) index, the Fed's preferred inflation gauge, rose by 5.2% YOY. That's the index's biggest one-year jump since April 1983. And the consumer price index (CPI) surged by 7.5% on a year-over-year basis. That marked the sharpest gain since 1982. Consumers keep consuming but are paying more.

An old saying in commodity markets is that "the cure for high prices is high prices." Prices don't rise in perpetuity. Ultimately, they reach price intolerance, which is followed closely by a drop in demand. This demand destruction exerts its natural gravitational pull on inflation.

Surging inflation

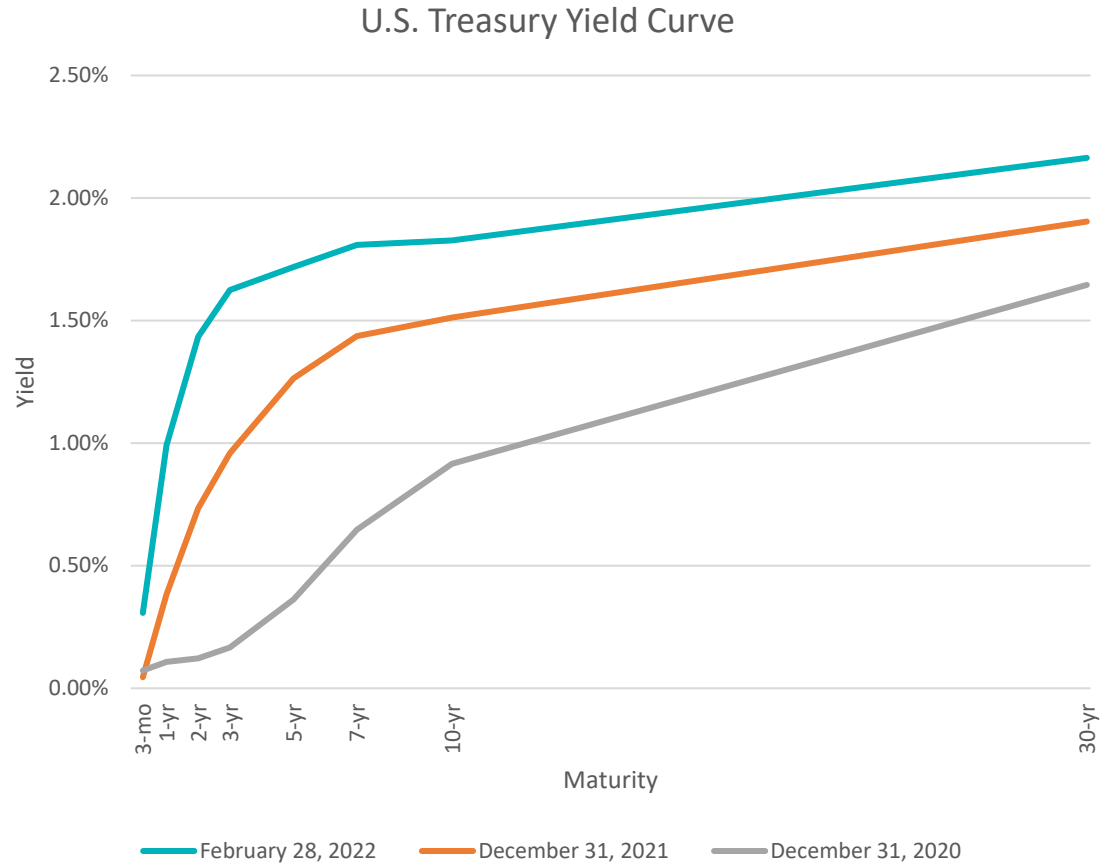
Values reflect the year-over-year % changes in the Consumer Price Index.



Source: BLS

The Fed's Planned Taper has Its Uplifting Effect

- The US Treasury is global money's safe-haven and as the war intensified the volatility has increased.
- Each of the T-Notes has fluctuated but are generally down from the beginning of the month when Ukraine was not the focus and markets centered on the Fed increasing rates.
- As sanctions are applied and settlement options narrow money has flown into Treasuries, decreasing yields.
- Currently, the markets are pricing in a 0.25% increase to the Fed Funds rate in March.

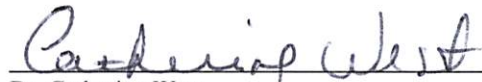


End of Month Rates - Full Yield Curve – Fed Funds to 30yr

Del Mar College
Portfolio Summary Management Report
 November 30, 2021 – February 28, 2022

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of 11/30/21:</u>		<u>Portfolio as of 02/28/22:</u>	
Beginning Book Value	\$ 193,005,359	Ending Book Value	\$ 212,600,340
Beginning Market Value	\$ 192,506,737	Ending Market Value	\$ 210,599,621
Unrealized Gain/Loss	\$ (498,622)	Accrued Interest Receivable	\$ 87,896
¹ WAM at Beginning Period Date	459 days	Unrealized Gain/Loss	\$ (2,000,719)
		WAM at Ending Period Date	369 days
		² Change in Market Value	\$ 18,092,884
Average Yield for Quarter:	0.343%		
Average Yield 3 month T-Bill:	0.170%		
Average Yield 6 month T-Bill:	0.360%		



Dr. Catherine West
 Director of Accounting – Del Mar College



Linda T. Patterson
 President – Patterson & Associates



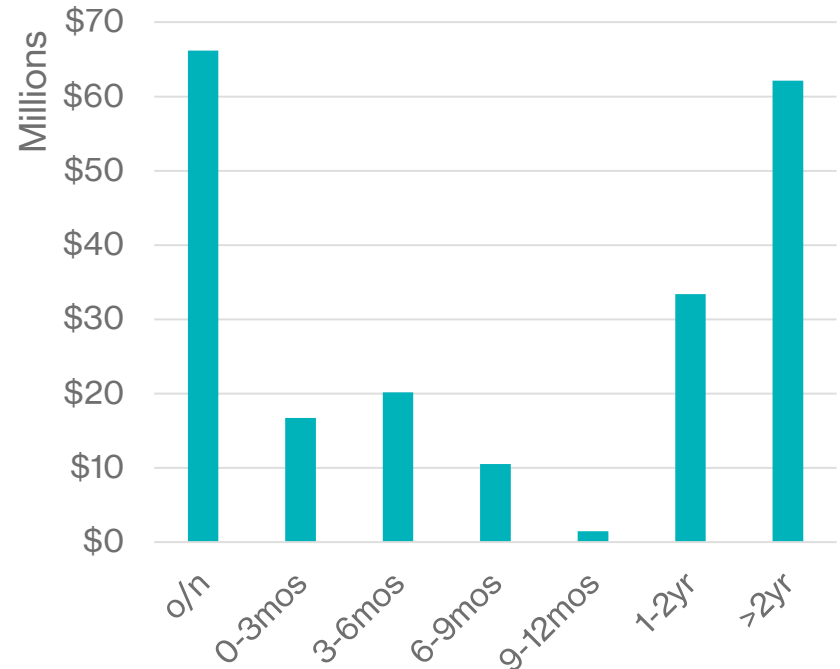
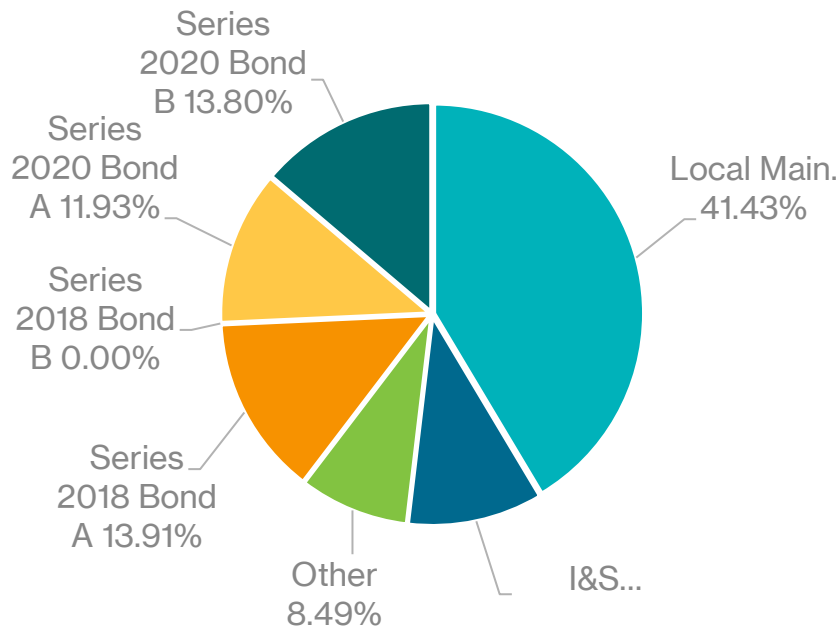
Mr. John Johnson
 Comptroller – Del Mar College

Notes: ¹ Patterson & Associates has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. *WAM* represents weighted average maturity.
²*Change in Market Value* is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.

Portfolio Overview

As of February 28, 2022

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions. Where extensions can be made it is important to make them to find any available safe value in the markets.
- The graphs below show asset allocations by market sector and by maturity in your portfolio. With the current yield curve, commercial paper is providing the greatest value for maturities less than 1 year. We continue to see value in the extension of the portfolio into the 3-5 year space, cash flows permitting.
- The non-cash portion of your portfolio is yielding 0.46%.






**Del Mar College
Portfolio Management
Portfolio Summary
February 28, 2022**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Stagecoach Sweep	2,911,498.09	2,911,498.09	2,911,498.09	1.37	1	1	0.010
Municipal Bonds Actual	1,235,000.00	1,221,662.00	1,235,000.00	0.58	988	457	0.550
Commercial Paper Disc. -Amortizing	36,050,000.00	35,936,580.00	35,991,051.91	16.93	262	129	0.359
Federal Agency Coupon Securities	55,000,000.00	53,775,694.71	55,000,000.00	25.87	1,033	837	0.470
Municipal Bonds	53,490,000.00	53,485,502.10	54,194,106.59	25.49	856	501	0.506
Bank Accts/CD's - Int. Mon/Qtr/Ann	378.36	378.36	378.36	0.00	1	1	0.101
LOGIC	63,268,305.50	63,268,305.50	63,268,305.50	29.76	1	1	0.108
	211,955,181.95	210,599,620.76	212,600,340.45	100.00%	536	369	0.347
Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		1,218.34	1,218.34				
Subtotal		1,218.34	1,218.34				
Total Cash and Investments	211,955,181.95	210,600,839.10	212,601,558.79		536	369	0.347

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	59,441.25	324,709.76

The following reports are submitted in accordance with the Public Funds Investment (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Del Mar College of the position and activity within the College's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.


John Johnson, Comptroller 3/21/22

**Del Mar College
Summary by Type
February 28, 2022
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Local Maintenance						
Federal Agency Coupon Securities	1	8,500,000.00	8,500,000.00	4.00	0.500	626
LOGIC	1	30,746,329.53	30,746,329.53	14.46	0.108	1
Municipal Bonds	6	14,785,000.00	14,926,191.75	7.02	0.412	512
Commercial Paper Disc. -Amortizing	7	31,050,000.00	30,991,118.58	14.58	0.391	150
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	135.00	135.00	0.00	0.000	1
Stagecoach Sweep	1	2,911,498.09	2,911,498.09	1.37	0.010	1
Subtotal	17	87,992,962.62	88,075,272.95	41.43	0.294	200
Fund: Plant						
LOGIC	1	8,550,563.42	8,550,563.42	4.02	0.108	1
Municipal Bonds	2	9,500,000.00	9,500,000.00	4.47	0.423	281
Subtotal	3	18,050,563.42	18,050,563.42	8.49	0.274	148
Fund: Rev Bond I & S						
Municipal Bonds	1	1,800,000.00	1,800,000.00	0.85	0.794	792
LOGIC	1	316,025.62	316,025.62	0.15	0.108	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	239.79	239.79	0.00	0.160	1
Subtotal	3	2,116,265.41	2,116,265.41	1.00	0.692	674
Fund: Tax Bond I&S						
LOGIC	1	17,128,928.60	17,128,928.60	8.06	0.108	1
Municipal Bonds	2	2,945,000.00	2,970,601.31	1.40	0.608	602
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	3.57	3.57	0.00	0.000	1
Subtotal	4	20,073,932.17	20,099,533.48	9.46	0.182	90
Fund: 2018 Tax Bond A						
Municipal Bonds	4	12,115,000.00	12,427,469.63	5.85	0.717	602
Federal Agency Coupon Securities	4	17,000,000.00	17,000,000.00	8.00	0.521	916

Del Mar College
Summary by Type
February 28, 2022
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2018 Tax Bond A						
LOGIC	1	140,559.03	140,559.03	0.07	0.108	1
Subtotal	9	29,255,559.03	29,568,028.66	13.92	0.602	780
Fund: 2018 Tax Bond B						
LOGIC	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: 2020 Tax Bond A						
Federal Agency Coupon Securities	3	12,500,000.00	12,500,000.00	5.88	0.441	840
LOGIC	1	5,993,207.26	5,993,207.26	2.82	0.108	1
Municipal Bonds	4	6,820,000.00	6,866,538.97	3.23	0.363	619
Subtotal	8	25,313,207.26	25,359,746.23	11.93	0.341	582
Fund: 2020 Tax Bond B						
Federal Agency Coupon Securities	3	17,000,000.00	17,000,000.00	8.00	0.427	862
LOGIC	1	392,692.04	392,692.04	0.18	0.108	1
Municipal Bonds Actual	1	1,235,000.00	1,235,000.00	0.58	0.550	457
Commercial Paper Disc. -Amortizing	1	5,000,000.00	4,999,933.33	2.35	0.165	3
Municipal Bonds	4	5,525,000.00	5,703,304.93	2.68	0.455	332
Subtotal	10	29,152,692.04	29,330,930.30	13.79	0.389	584
Total and Average	55	211,955,181.95	212,600,340.45	100.00	0.347	369

Del Mar College
Fund LMAIN - Local Maintenance
Investments by Fund
February 28, 2022

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Stagecoach Sweep											
21309	298	Wells Fargo Stagecoach Sweep	09/01/2021	2,911,498.09	2,911,498.09	2,911,498.09	0.010	0.009	0.010		1
Subtotal and Average				2,911,498.09	2,911,498.09	2,911,498.09		0.010	0.010		1
Commercial Paper Disc. -Amortizing											
06742XWY9	500	Barclays Bank CP	11/12/2021	5,993,571.66	6,000,000.00	5,983,782.00		0.293	0.297	07/12/2022	133
06742XWZ6	501	Barclays Bank CP	11/12/2021	6,990,295.28	7,000,000.00	6,973,981.00		0.314	0.318	08/09/2022	161
19424JKU9	507	Collateralized CP V	02/03/2022	3,033,257.20	3,050,000.00	3,028,162.00		0.833	0.844	10/28/2022	241
53948BH85	504	Lloyds Bank CP	12/08/2021	2,496,000.00	2,500,000.00	2,491,245.00		0.365	0.370	08/08/2022	160
53948BJ26	505	Lloyds Bank CP	12/08/2021	2,494,861.11	2,500,000.00	2,488,955.00		0.406	0.411	09/02/2022	185
89232DC44	479	Toyota Credit Canada Inc CP	06/10/2021	4,999,933.33	5,000,000.00	4,999,915.00		0.162	0.164	03/04/2022	3
8923A1KB6	506	Toyota Credit Puerto Rico CP	01/14/2022	4,983,200.00	5,000,000.00	4,970,625.00		0.547	0.555	10/11/2022	224
Subtotal and Average				30,991,118.58	31,050,000.00	30,936,665.00		0.386	0.391		149
Federal Agency Coupon Securities											
3130APLJ2	502	FHLB Call Note	11/17/2021	8,500,000.00	8,500,000.00	8,380,740.07	0.500	0.493	0.500	11/17/2023	626
Subtotal and Average				8,500,000.00	8,500,000.00	8,380,740.07		0.493	0.500		626
Municipal Bonds											
6022453S9	503	Milwaukee County WI	11/23/2021	4,100,765.38	4,000,000.00	4,038,720.00	2.000	0.542	0.550	12/01/2023	640
60636VBZ9	498	MO State Dev Fin Board	10/12/2021	2,765,000.00	2,765,000.00	2,711,469.60	0.300	0.295	0.299	11/01/2023	610
64990FC93	481	NY State Dorm Authority	06/23/2021	1,000,000.00	1,000,000.00	999,930.00	0.167	0.164	0.167	03/15/2022	14
678807QR2	485	Oklahoma County OK ISD	07/07/2021	3,688,982.29	3,655,000.00	3,655,402.05	1.000	0.294	0.298	07/01/2023	487
212474HW3	494	Rhode Island St Conv Cntr Auth	10/01/2021	1,004,899.20	1,000,000.00	1,003,870.00	2.739	0.345	0.350	05/15/2022	75
851026EC4	497	Springfield MO Public Utility	10/07/2021	2,366,544.88	2,365,000.00	2,330,849.40	0.650	0.602	0.610	11/01/2023	610
Subtotal and Average				14,926,191.75	14,785,000.00	14,740,241.05		0.407	0.412		511
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6936021309	209	Wells Fargo Analyzed Bus. Chck	09/01/2014	135.00	135.00	135.00					1
Subtotal and Average				135.00	135.00	135.00		0.000	0.000		1

LOGIC

**Fund LMAIN - Local Maintenance
Investments by Fund
February 28, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
LOGIC										
999999996	42	LOGIC	09/01/2006	30,746,329.53	30,746,329.53	30,746,329.53	0.108	0.106	0.108	1
Subtotal and Average				30,746,329.53	30,746,329.53	30,746,329.53		0.107	0.108	1
Total Investments and Average				88,075,272.95	87,992,962.62	87,715,608.74		0.290	0.294	200

**Fund PLANT - Plant
Investments by Fund
February 28, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
59333NN90	458	Miami-Dade County FL	09/30/2020	5,000,000.00	5,000,000.00	4,958,250.00	0.375	0.473	0.480	04/01/2023	396
64966QLA6	450	City of New York NY	09/09/2020	4,500,000.00	4,500,000.00	4,492,395.00	0.360	0.355	0.360	08/01/2022	153
Subtotal and Average				9,500,000.00	9,500,000.00	9,450,645.00		0.417	0.423		280
LOGIC											
999999996	261	LOGIC	01/27/2017	8,550,563.42	8,550,563.42	8,550,563.42	0.108	0.106	0.108		1
Subtotal and Average				8,550,563.42	8,550,563.42	8,550,563.42		0.107	0.108		1
Total Investments and Average				18,050,563.42	18,050,563.42	18,001,208.42		0.270	0.274		148

Fund RBIS - Rev Bond I & S
Investments by Fund
February 28, 2022

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
356731BZ1	463	Village of Freeport NY	10/07/2020	1,800,000.00	1,800,000.00	1,764,432.00	0.794	0.783	0.794	05/01/2024	792
Subtotal and Average				1,800,000.00	1,800,000.00	1,764,432.00		0.783	0.794		792
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6913041023	205	Wells Fargo Bus.Checking Plus	08/01/2014	239.79	239.79	239.79	0.160	0.157	0.160		1
Subtotal and Average				239.79	239.79	239.79		0.158	0.160		1
LOGIC											
999999996	107	LOGIC	08/27/2009	316,025.62	316,025.62	316,025.62	0.108	0.106	0.108		1
Subtotal and Average				316,025.62	316,025.62	316,025.62		0.107	0.108		1
Total Investments and Average				2,116,265.41	2,116,265.41	2,080,697.41		0.682	0.692		673

**Fund TAX - Tax Bond I&S
Investments by Fund
February 28, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
59333NQ63	459	Miami-Dade County FL	09/30/2020	1,540,601.31	1,515,000.00	1,526,907.90	2.000	0.424	0.430	04/01/2023	396
683548EQ0	454	Opelika AL Utilities	09/16/2020	1,430,000.00	1,430,000.00	1,393,406.30	0.800	0.789	0.800	06/01/2024	823
Subtotal and Average				2,970,601.31	2,945,000.00	2,920,314.20		0.600	0.608		601
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6913041015	208	Wells Fargo Analyzed Bus. Chck	09/01/2014	3.57	3.57	3.57					1
Subtotal and Average				3.57	3.57	3.57		0.000	0.000		1
LOGIC											
999999996	49	LOGIC	09/01/2006	17,128,928.60	17,128,928.60	17,128,928.60	0.108	0.106	0.108		1
Subtotal and Average				17,128,928.60	17,128,928.60	17,128,928.60		0.107	0.108		1
Total Investments and Average				20,099,533.48	20,073,932.17	20,049,246.37		0.179	0.182		89

Fund TAX18A - 2018 Tax Bond A
Investments by Fund
February 28, 2022

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
31422XMV1	495	FRMAC Call Note	10/04/2021	2,500,000.00	2,500,000.00	2,404,828.42	0.500	0.493	0.500	10/04/2024	948
3130AN5A4	489	FHLB Call Note	07/26/2021	5,000,000.00	5,000,000.00	4,878,522.40	0.500	0.493	0.500	07/26/2024	878
3130ANMN7	490	FHLB Call Note	08/26/2021	4,500,000.00	4,500,000.00	4,405,662.14	0.520	0.516	0.524	08/26/2024	909
3130APAR6	493	FHLB Call Note	09/30/2021	5,000,000.00	5,000,000.00	4,873,695.50	0.550	0.542	0.550	09/30/2024	944
Subtotal and Average				17,000,000.00	17,000,000.00	16,562,708.46		0.514	0.521		915
Municipal Bonds											
298101GX8	476	City of Eudora KS	04/19/2021	3,715,000.00	3,715,000.00	3,608,193.75	0.500	0.498	0.504	09/01/2024	915
60636WNR2	496	MO St Highways & Transit Comm	10/06/2021	2,736,234.59	2,500,000.00	2,664,775.00	5.002	0.592	0.600	05/01/2024	792
791526SZ0	499	St Louis County MO	10/12/2021	2,273,364.13	2,200,000.00	2,214,498.00	2.000	0.444	0.450	05/01/2024	792
914378KU7	414	University of Kentucky	04/15/2020	3,702,870.91	3,700,000.00	3,704,218.00	2.125	1.164	1.180	04/01/2022	31
Subtotal and Average				12,427,469.63	12,115,000.00	12,191,684.75		0.707	0.717		602
LOGIC											
999999996	315	LOGIC	08/10/2018	140,559.03	140,559.03	140,559.03	0.108	0.106	0.108		1
Subtotal and Average				140,559.03	140,559.03	140,559.03		0.107	0.108		1
Total Investments and Average				29,568,028.66	29,255,559.03	28,894,952.24		0.593	0.602		779

Fund TAX18B - 2018 Tax Bond B
Investments by Fund
February 28, 2022

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
LOGIC										
999999996	316	LOGIC	08/10/2018	0.00	0.00	0.00	0.074	0.072	0.073	1
Subtotal and Average				0.00	0.00	0.00	0.000	0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00	0.000	0.000	0.000	0

**Fund TAX20A - 2020 Tax Bond A
Investments by Fund
February 28, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3130ALJ70	472	FHLB Call Note	03/12/2021	2,500,000.00	2,500,000.00	2,441,200.67	0.400	0.399	0.405	03/12/2024	742
3130AMWDO	487	FHLB Call Note	07/12/2021	5,000,000.00	5,000,000.00	4,886,781.30	0.400	0.394	0.400	07/12/2024	864
3130AMZC9	488	FHLB Call Note	07/12/2021	5,000,000.00	5,000,000.00	4,897,972.20	0.500	0.493	0.500	07/12/2024	864
Subtotal and Average				12,500,000.00	12,500,000.00	12,225,954.17		0.435	0.441		839
Municipal Bonds											
447154ED3	473	Huntsville AL Public Bldg	03/18/2021	1,465,000.00	1,465,000.00	1,456,444.40	0.393	0.387	0.393	02/01/2023	337
494135AM8	439	Killeen TX	08/18/2020	200,000.00	200,000.00	199,780.00	0.501	0.494	0.501	08/01/2022	153
64990FD27	482	NY State Dorm Authority	06/23/2021	1,500,000.00	1,500,000.00	1,483,140.00	0.267	0.263	0.266	03/15/2023	379
678807QS0	486	Oklahoma County OK ISD	07/07/2021	3,701,538.97	3,655,000.00	3,611,761.35	1.000	0.377	0.383	07/01/2024	853
Subtotal and Average				6,866,538.97	6,820,000.00	6,751,125.75		0.358	0.363		618
LOGIC											
999999996	433	LOGIC	06/30/2020	5,993,207.26	5,993,207.26	5,993,207.26	0.108	0.106	0.108		1
Subtotal and Average				5,993,207.26	5,993,207.26	5,993,207.26		0.107	0.108		1
Total Investments and Average				25,359,746.23	25,313,207.26	24,970,287.18		0.337	0.341		581

Fund TAX20B - 2020 Tax Bond B
Investments by Fund
February 28, 2022

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds Actual											
683548EP2	455	Opelika AL Utilities	09/16/2020	1,235,000.00	1,235,000.00	1,221,662.00	0.550	0.542	0.550	06/01/2023	457
Subtotal and Average				1,235,000.00	1,235,000.00	1,221,662.00		0.542	0.550		457
Commercial Paper Disc. -Amortizing											
89232DC44	480	Toyota Credit Canada Inc CP	06/10/2021	4,999,933.33	5,000,000.00	4,999,915.00	0.160	0.162	0.164	03/04/2022	3
Subtotal and Average				4,999,933.33	5,000,000.00	4,999,915.00		0.163	0.165		3
Federal Agency Coupon Securities											
3130AMT85	483	FHLB Call Note	06/28/2021	10,000,000.00	10,000,000.00	9,779,272.10	0.400	0.394	0.400	06/28/2024	850
3130ANSW1	491	FHLB Call Note	09/13/2021	2,000,000.00	2,000,000.00	1,957,633.86	0.370	0.371	0.376	03/13/2024	743
3130ANSN1	492	FHLB Call Note	09/20/2021	5,000,000.00	5,000,000.00	4,869,386.05	0.500	0.493	0.500	09/20/2024	934
Subtotal and Average				17,000,000.00	17,000,000.00	16,606,292.01		0.421	0.427		862
Municipal Bonds											
494135AN6	440	Killeen TX	08/18/2020	305,000.00	305,000.00	301,361.35	0.602	0.593	0.602	08/01/2023	518
64966MWH8	453	City of New York NY	09/15/2020	1,020,000.00	1,020,000.00	1,020,000.00	2.850	0.345	0.350	03/01/2022	0
934021CN4	452	Ward County ND	09/15/2020	3,778,304.93	3,600,000.00	3,750,408.00	5.000	0.394	0.400	04/01/2023	396
957897MF5	457	Western Carolina University NC	09/30/2020	600,000.00	600,000.00	595,290.00	0.909	0.896	0.908	04/01/2023	396
Subtotal and Average				5,703,304.93	5,525,000.00	5,667,059.35		0.449	0.455		331
LOGIC											
999999996	434	LOGIC	06/30/2020	392,692.04	392,692.04	392,692.04	0.108	0.106	0.108		1
Subtotal and Average				392,692.04	392,692.04	392,692.04		0.107	0.108		1
Total Investments and Average				29,330,930.30	29,152,692.04	28,887,620.40		0.383	0.389		583

Del Mar College
Cash Reconciliation Report
For the Period December 1, 2021 - February 28, 2022
Grouped by Fund

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Local Maintenance											
12/08/2021	504	LMAIN	Purchase	53948BH85	2,500,000.00	LLOYDS 2.5M 0.00% Mat.	08/08/2022	-2,493,925.00	0.00	0.00	-2,493,925.00
12/08/2021	505	LMAIN	Purchase	53948BJ26	2,500,000.00	LLOYDS 2.5M 0.00% Mat.	09/02/2022	-2,492,555.55	0.00	0.00	-2,492,555.55
01/14/2022	475	LMAIN	Maturity	89232DAE4	5,000,000.00	TOYCCI 5.0M 0.00% Mat.	01/14/2022	0.00	0.00	5,000,000.00	5,000,000.00
01/14/2022	506	LMAIN	Purchase	8923A1KB6	5,000,000.00	TYCRPR 5.0M 0.00% Mat.	10/11/2022	-4,979,750.00	0.00	0.00	-4,979,750.00
02/03/2022	507	LMAIN	Purchase	19424JKU9	3,050,000.00	COLLCP 3.1M 0.00% Mat.	10/28/2022	-3,031,450.92	0.00	0.00	-3,031,450.92
Subtotal								-12,997,681.47	0.00	5,000,000.00	-7,997,681.47
Plant											
02/01/2022	450	PLANT	Interest	64966QLA6	4,500,000.00	NEWYRK 4.5M 0.36% Mat.	08/01/2022	0.00	8,100.00	0.00	8,100.00
Subtotal								0.00	8,100.00	0.00	8,100.00
Tax Bond I&S											
12/01/2021	454	TAX	Interest	683548EQ0	1,430,000.00	OPELAL 1.4M 0.80% Mat.	06/01/2024	0.00	5,720.00	0.00	5,720.00
Subtotal								0.00	5,720.00	0.00	5,720.00
2018 Tax Bond A											
01/18/2022	478	TAX18A	Maturity	06742XDV6	5,000,000.00	BARCBK 5.0M 0.00% Mat.	01/18/2022	0.00	0.00	5,000,000.00	5,000,000.00
01/26/2022	489	TAX18A	Interest	3130AN5A4	5,000,000.00	FHLBC 5.0M 0.50% Mat. 07/26/2024	07/26/2024	0.00	12,500.00	0.00	12,500.00
02/26/2022	490	TAX18A	Interest	3130ANMN7	4,500,000.00	FHLBC 4.5M 0.52% Mat. 08/26/2024	08/26/2024	0.00	11,700.00	0.00	11,700.00
Subtotal								0.00	24,200.00	5,000,000.00	5,024,200.00
2020 Tax Bond A											
01/12/2022	487	TAX20A	Interest	3130AMWDO	5,000,000.00	FHLBC 5.0M 0.40% Mat. 07/12/2024	07/12/2024	0.00	10,000.00	0.00	10,000.00
01/12/2022	488	TAX20A	Interest	3130AMZC9	5,000,000.00	FHLBC 5.0M 0.50% Mat. 07/12/2024	07/12/2024	0.00	12,500.00	0.00	12,500.00
02/01/2022	439	TAX20A	Interest	494135AM8	200,000.00	KILNTX 0.2M 0.50% Mat. 08/01/2022	08/01/2022	0.00	501.00	0.00	501.00
02/01/2022	473	TAX20A	Interest	447154ED3	1,465,000.00	HUNTAL 1.5M 0.39% Mat.	02/01/2023	0.00	2,878.73	0.00	2,878.73
Subtotal								0.00	25,879.73	0.00	25,879.73
2020 Tax Bond B											
12/01/2021	455	TAX20B	Interest	683548EP2	1,235,000.00	OPELAL 1.2M 0.55% Mat.	06/01/2023	0.00	3,396.25	0.00	3,396.25
12/28/2021	483	TAX20B	Interest	3130AMT85	10,000,000.00	FHLBC 10.0M 0.40% Mat.	06/28/2024	0.00	20,000.00	0.00	20,000.00
01/14/2022	477	TAX20B	Maturity	89232DAE4	5,000,000.00	TOYCCI 5.0M 0.24% Mat.	01/14/2022	0.00	0.00	5,000,000.00	5,000,000.00
02/01/2022	440	TAX20B	Interest	494135AN6	305,000.00	KILNTX 0.3M 0.60% Mat. 08/01/2023	08/01/2023	0.00	918.05	0.00	918.05
Subtotal								0.00	24,314.30	5,000,000.00	5,024,314.30
Total								-12,997,681.47	88,214.03	15,000,000.00	2,090,532.56



Del Mar College
Purchases Report
Sorted by Fund - Fund
December 1, 2021 - February 28, 2022

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Local Maintenance													
53948BH85	504	LMAIN	ACP	LLOYDS	2,500,000.00	12/08/2021	08/08 - At Maturity	2,493,925.00			08/08/2022	0.365	2,496,000.00
53948BJ26	505	LMAIN	ACP	LLOYDS	2,500,000.00	12/08/2021	09/02 - At Maturity	2,492,555.55			09/02/2022	0.406	2,494,861.11
8923A1KB6	506	LMAIN	ACP	TYCRPR	5,000,000.00	01/14/2022	10/11 - At Maturity	4,979,750.00			10/11/2022	0.548	4,983,200.00
19424JKU9	507	LMAIN	ACP	COLLCP	3,050,000.00	02/03/2022	10/28 - At Maturity	3,031,450.92			10/28/2022	0.833	3,033,257.20
				Subtotal	13,050,000.00			12,997,681.47	0.00				13,007,318.31
				Total Purchases	13,050,000.00			12,997,681.47	0.00				13,007,318.31



Del Mar College
Maturity Report
Sorted by Maturity Date
Receipts during December 1, 2021 - February 28, 2022

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
89232DAE4	475	LMAIN	ACP	TOYCCI	5,000,000.00	01/14/2022	04/19/2021		5,000,000.00	0.00	5,000,000.00	0.00
89232DAE4	477	TAX20B	ACP	TOYCCI	5,000,000.00	01/14/2022	04/19/2021	0.240	5,000,000.00	0.00	5,000,000.00	0.00
06742XDV6	478	TAX18A	ACP	BARCBK	5,000,000.00	01/18/2022	04/23/2021		5,000,000.00	0.00	5,000,000.00	0.00
Total Maturities					15,000,000.00				15,000,000.00	0.00	15,000,000.00	0.00

Del Mar College
Interest Earnings
Sorted by Fund - Fund
December 1, 2021 - February 28, 2022
Yield on Average Book Value

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Local Maintenance												
999999996	42	LMAIN	RR3	30,746,329.53	28,369,024.28	26,323,263.17		0.108	0.091	5,875.45	0.00	5,875.45
6936021309	209	LMAIN	RRP	135.00	14,542.00	12,489.10				0.00	0.00	0.00
3130APLJ2	502	LMAIN	FAC	8,500,000.00	8,500,000.00	8,500,000.00	11/17/2023	0.500	0.507	10,625.00	0.00	10,625.00
21309	298	LMAIN	LA1	2,911,498.09	2,208,432.04	7,429,410.60		0.010	0.011	192.65	0.00	192.65
06742XWZ6	501	LMAIN	ACP	7,000,000.00	6,984,870.28	6,987,612.92	08/09/2022		0.315	0.00	5,425.00	5,425.00
06742XWY9	500	LMAIN	ACP	6,000,000.00	5,989,221.66	5,991,420.83	07/12/2022		0.294	0.00	4,350.00	4,350.00
8923A1KB6	506	LMAIN	ACP	5,000,000.00	0.00	2,546,106.39	10/11/2022		0.550	0.00	3,450.00	3,450.00
89232DAE4	475	LMAIN	ACP	0.00	4,998,533.33	2,444,094.07	01/14/2022		0.243	0.00	1,466.67	1,466.67
89232DC44	479	LMAIN	ACP	5,000,000.00	4,997,933.33	4,998,944.44	03/04/2022		0.162	0.00	2,000.00	2,000.00
64990FC93	481	LMAIN	MC1	1,000,000.00	1,000,000.00	1,000,000.00	03/15/2022	0.167	0.169	417.50	0.00	417.50
678807QR2	485	LMAIN	MC1	3,655,000.00	3,695,353.96	3,692,201.16	07/01/2023	1.000	0.304	9,137.50	-6,371.67	2,765.83
212474HW3	494	LMAIN	MC1	1,000,000.00	1,010,857.68	1,007,909.33	05/15/2022	2.739	0.358	6,847.50	-5,958.48	889.02
851026EC4	497	LMAIN	MC1	2,365,000.00	2,366,776.61	2,366,661.95	11/01/2023	0.650	0.619	3,843.12	-231.73	3,611.39
60636VBZ9	498	LMAIN	MC1	2,765,000.00	2,765,000.00	2,765,000.00	11/01/2023	0.300	0.304	2,073.75	0.00	2,073.75
6022453S9	503	LMAIN	MC1	4,000,000.00	4,115,160.44	4,108,037.55	12/01/2023	2.000	0.553	20,000.00	-14,395.06	5,604.94
53948BJ26	505	LMAIN	ACP	2,500,000.00	0.00	2,299,766.05	09/02/2022		0.407	0.00	2,305.56	2,305.56
53948BH85	504	LMAIN	ACP	2,500,000.00	0.00	2,300,921.39	08/08/2022		0.366	0.00	2,075.00	2,075.00
19424JKU9	507	LMAIN	ACP	3,050,000.00	0.00	876,023.43	10/28/2022		0.836	0.00	1,806.28	1,806.28
Subtotal				87,992,962.62	77,015,705.61	85,649,862.38			0.260	59,012.47	-4,078.43	54,934.04
Fund: Plant												
999999996	261	PLANT	RR3	8,550,563.42	2,263,887.50	6,511,944.64		0.108	0.095	1,518.92	0.00	1,518.92
64966QLA6	450	PLANT	MC1	4,500,000.00	4,500,000.00	4,500,000.00	08/01/2022	0.360	0.365	4,050.00	0.00	4,050.00
59333NN90	458	PLANT	MC1	5,000,000.00	5,000,000.00	5,000,000.00	04/01/2023	0.375	0.380	4,687.50	0.00	4,687.50
Subtotal				18,050,563.42	11,763,887.50	16,011,944.64			0.260	10,256.42	0.00	10,256.42
Fund: Rev Bond I & S												
999999996	107	RBIS	RR3	316,025.62	315,956.19	315,977.22		0.108	0.089	69.43	0.00	69.43
6913041023	205	RBIS	RRP	239.79	239.70	239.73		0.160	0.152	0.09	0.00	0.09
356731BZ1	463	RBIS	MC1	1,800,000.00	1,800,000.00	1,800,000.00	05/01/2024	0.794	0.805	3,573.00	0.00	3,573.00
Subtotal				2,116,265.41	2,116,195.89	2,116,216.95			0.698	3,642.52	0.00	3,642.52

Del Mar College
Interest Earnings
December 1, 2021 - February 28, 2022

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Tax Bond I&S												
999999996	49	TAX	RR3	17,128,928.60	627,529.18	5,577,673.67		0.108	0.102	1,399.42	0.00	1,399.42
6913041015	208	TAX	RRP	3.57	3.57	3.57				0.00	0.00	0.00
683548EQ0	454	TAX	MC1	1,430,000.00	1,430,000.00	1,430,000.00	06/01/2024	0.800	0.811	2,860.00	0.00	2,860.00
59333NQ63	459	TAX	MC1	1,515,000.00	1,546,509.31	1,543,585.95	04/01/2023	2.000	0.438	7,575.00	-5,908.00	1,667.00
			Subtotal	20,073,932.17	3,604,042.06	8,551,263.18			0.281	11,834.42	-5,908.00	5,926.42
Fund: 2018 Tax Bond A												
999999996	315	TAX18A	RR3	140,559.03	759,412.04	202,423.97		0.108	0.078	39.16	0.00	39.16
3130AN5A4	489	TAX18A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	07/26/2024	0.500	0.507	6,250.00	0.00	6,250.00
3130ANMN7	490	TAX18A	FAC	4,500,000.00	4,500,000.00	4,500,000.00	08/26/2024	0.520	0.527	5,850.00	0.00	5,850.00
3130APAR6	493	TAX18A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	09/30/2024	0.550	0.558	6,875.00	0.00	6,875.00
31422XMV1	495	TAX18A	FAC	2,500,000.00	2,500,000.00	2,500,000.00	10/04/2024	0.500	0.507	3,125.00	0.00	3,125.00
06742XDV6	478	TAX18A	ACP	0.00	4,998,400.00	2,666,248.89	01/18/2022		0.243	0.00	1,600.00	1,600.00
914378KU7	414	TAX18A	MC1	3,700,000.00	3,711,483.63	3,707,221.92	04/01/2022	2.125	1.208	19,656.25	-8,612.72	11,043.53
298101GX8	476	TAX18A	MC1	3,715,000.00	3,715,000.00	3,715,000.00	09/01/2024	0.500	0.507	4,643.75	0.00	4,643.75
60636WNR2	496	TAX18A	MC1	2,500,000.00	2,763,492.43	2,750,004.85	05/01/2024	5.002	0.591	31,262.50	-27,257.84	4,004.66
791526SZ0	499	TAX18A	MC1	2,200,000.00	2,281,829.23	2,277,640.57	05/01/2024	2.000	0.451	11,000.00	-8,465.10	2,534.90
			Subtotal	29,255,559.03	35,229,617.33	32,318,540.21			0.577	88,701.66	-42,735.66	45,966.00
Fund: 2018 Tax Bond B												
999999996	316	TAX18B	RR3	0.00	1,905,605.16	275,254.08		0.074	0.061	41.67	0.00	41.67
			Subtotal	0.00	1,905,605.16	275,254.08			0.061	41.67	0.00	41.67
Fund: 2020 Tax Bond A												
999999996	433	TAX20A	RR3	5,993,207.26	5,991,890.27	5,992,289.24		0.108	0.089	1,316.99	0.00	1,316.99
3130ALJ70	472	TAX20A	FAC	2,500,000.00	2,500,000.00	2,500,000.00	03/12/2024	0.400	0.406	2,500.00	0.00	2,500.00
3130AMWDO	487	TAX20A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	07/12/2024	0.400	0.406	5,000.00	0.00	5,000.00
3130AMZC9	488	TAX20A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	07/12/2024	0.500	0.507	6,250.00	0.00	6,250.00
494135AM8	439	TAX20A	MC1	200,000.00	200,000.00	200,000.00	08/01/2022	0.501	0.508	250.50	0.00	250.50
447154ED3	473	TAX20A	MC1	1,465,000.00	1,465,000.00	1,465,000.00	02/01/2023	0.393	0.398	1,439.37	0.00	1,439.37
64990FD27	482	TAX20A	MC1	1,500,000.00	1,500,000.00	1,500,000.00	03/15/2023	0.267	0.271	1,001.25	0.00	1,001.25
678807QS0	486	TAX20A	MC1	3,655,000.00	3,706,525.29	3,704,057.99	07/01/2024	1.000	0.455	9,137.50	-4,986.32	4,151.18
			Subtotal	25,313,207.26	25,363,415.56	25,361,347.22			0.350	26,895.61	-4,986.32	21,909.29
Fund: 2020 Tax Bond B												
999999996	434	TAX20B	RR3	392,692.04	2,024,617.86	628,360.24		0.108	0.079	121.98	0.00	121.98
3130AMT85	483	TAX20B	FAC	10,000,000.00	10,000,000.00	10,000,000.00	06/28/2024	0.400	0.406	10,000.00	0.00	10,000.00
3130ANSW1	491	TAX20B	FAC	2,000,000.00	2,000,000.00	2,000,000.00	03/13/2024	0.370	0.375	1,850.00	0.00	1,850.00
3130ANSN1	492	TAX20B	FAC	5,000,000.00	5,000,000.00	5,000,000.00	09/20/2024	0.500	0.507	6,250.00	0.00	6,250.00

Del Mar College
Interest Earnings
December 1, 2021 - February 28, 2022

Adjusted Interest Earnings

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: 2020 Tax Bond B												
494135AN6	440	TAX20B	MC1	305,000.00	305,000.00	305,000.00	08/01/2023	0.602	0.610	459.03	0.00	459.03
64966MWH8	453	TAX20B	MC1	1,020,000.00	1,026,352.70	1,023,209.29	03/01/2022	2.850	0.363	7,267.50	-6,352.70	914.80
934021CN4	452	TAX20B	MC1	3,600,000.00	3,819,452.23	3,799,091.94	04/01/2023	5.000	0.411	45,000.00	-41,147.30	3,852.70
683548EP2	455	TAX20B	NCB	1,235,000.00	1,235,000.00	1,235,000.00	06/01/2023	0.550	0.552	1,679.46	0.00	1,679.46
957897MF5	457	TAX20B	MC1	600,000.00	600,000.00	600,000.00	04/01/2023	0.909	0.922	1,363.50	0.00	1,363.50
89232DC44	480	TAX20B	ACP	5,000,000.00	4,997,933.33	4,998,944.44	03/04/2022	0.160	0.162	0.00	2,000.00	2,000.00
89232DAE4	477	TAX20B	ACP	0.00	4,998,533.33	2,444,094.07	01/14/2022	0.240	0.243	0.00	1,466.67	1,466.67
Subtotal				29,152,692.04	36,006,889.45	32,033,699.98			0.379	73,991.47	-44,033.33	29,958.14
Total				211,955,181.95	193,005,358.56	202,318,128.65			0.346	274,376.24	-101,741.74	172,634.50

Del Mar College
Amortization Schedule
December 1, 2021 - February 28, 2022
Sorted By Fund - Fund

Investment #	Maturity Date	Beginning Par Value			Amounts Amortized						
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2021	Amount Amortized This Period	Amt Amortized Through 02/28/2022	Amount Unamortized Through 02/28/2022	
Local Maintenance											
500	LMAIN	07/12/2022	6,000,000.00	5,988,303.33	-11,696.67	5,993,571.66	918.33	4,350.00	5,268.33	-6,428.34	
Barclays Bank CP							-10,778.34				
501	LMAIN	08/09/2022	7,000,000.00	6,983,725.00	-16,275.00	6,990,295.28	1,145.28	5,425.00	6,570.28	-9,704.72	
Barclays Bank CP							-15,129.72				
507	LMAIN	10/28/2022	3,050,000.00	3,031,450.92	-18,549.08	3,033,257.20	0.00	1,806.28	1,806.28	-16,742.80	
Collateralized CP V							-18,549.08				
504	LMAIN	08/08/2022	2,500,000.00	2,493,925.00	-6,075.00	2,496,000.00	0.00	2,075.00	2,075.00	-4,000.00	
Lloyds Bank CP							-6,075.00				
505	LMAIN	09/02/2022	2,500,000.00	2,492,555.55	-7,444.45	2,494,861.11	0.00	2,305.56	2,305.56	-5,138.89	
Lloyds Bank CP							-7,444.45				
503	LMAIN	12/01/2023	4,000,000.00	4,116,440.00	116,440.00	4,100,765.38	-1,279.56	-14,395.06	-15,674.62	100,765.38	
Milwaukee County WI			2.000				115,160.44				
485	LMAIN	07/01/2023	3,655,000.00	3,705,548.65	50,548.65	3,688,982.29	-10,194.69	-6,371.67	-16,566.36	33,982.29	
Oklahoma County OK ISD			1.000				40,353.96				
494	LMAIN	05/15/2022	1,000,000.00	1,014,830.00	14,830.00	1,004,899.20	-3,972.32	-5,958.48	-9,930.80	4,899.20	
Rhode Island St Conv Cntr Auth			2.739				10,857.68				
497	LMAIN	11/01/2023	2,365,000.00	2,366,915.65	1,915.65	2,366,544.88	-139.04	-231.73	-370.77	1,544.88	
Springfield MO Public Utility			0.650				1,776.61				
475	LMAIN	01/14/2022	5,000,000.00	4,991,000.00	-9,000.00	0.00	7,533.33	1,466.67	9,000.00	0.00	
Toyota Credit Canada Inc CP							-1,466.67				
479	LMAIN	03/04/2022	5,000,000.00	4,994,066.67	-5,933.33	4,999,933.33	3,866.66	2,000.00	5,866.66	-66.67	
Toyota Credit Canada Inc CP							-2,066.67				
506	LMAIN	10/11/2022	5,000,000.00	4,979,750.00	-20,250.00	4,983,200.00	0.00	3,450.00	3,450.00	-16,800.00	
Toyota Credit Puerto Rico CP							-20,250.00				
Subtotal				47,158,510.77	88,510.77	42,152,310.33	-2,122.01	-4,078.43	-6,200.44	82,310.33	
							86,388.76				
Plant											
458	PLANT	04/01/2023	5,000,000.00	4,986,950.00	-13,050.00	5,000,000.00	13,050.00	0.00	13,050.00	0.00	
Miami-Dade County FL			0.375				0.00				
Subtotal				4,986,950.00	-13,050.00	5,000,000.00	13,050.00	0.00	13,050.00	0.00	
							0.00				
Tax Bond I&S											
459	TAX	04/01/2023	1,515,000.00	1,574,145.60	59,145.60	1,540,601.31	-27,636.29	-5,908.00	-33,544.29	25,601.31	
Miami-Dade County FL			2.000				31,509.31				

Del Mar College
Amortization Schedule
December 1, 2021 - February 28, 2022

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2021	Amount Amortized This Period	Amt Amortized Through 02/28/2022	Amount Unamortized Through 02/28/2022
Subtotal				1,574,145.60	59,145.60	1,540,601.31	-27,636.29 31,509.31	-5,908.00	-33,544.29	25,601.31
2018 Tax Bond A										
478	TAX18A	01/18/2022	5,000,000.00	4,991,000.00	-9,000.00	0.00	7,400.00 -1,600.00	1,600.00	9,000.00	0.00
Barclays Bank CP										
476	TAX18A	09/01/2024	3,715,000.00	3,714,368.45	-631.55	3,715,000.00	631.55 0.00	0.00	631.55	0.00
City of Eudora KS										
490	TAX18A	08/26/2024	4,500,000.00	4,499,460.00	-540.00	4,500,000.00	540.00 0.00	0.00	540.00	0.00
FHLB Call Note										
496	TAX18A	05/01/2024	2,500,000.00	2,780,150.00	280,150.00	2,736,234.59	-16,657.57 263,492.43	-27,257.84	-43,915.41	236,234.59
MO St Highways & Transit Comm										
499	TAX18A	05/01/2024	2,200,000.00	2,286,438.00	86,438.00	2,273,364.13	-4,608.77 81,829.23	-8,465.10	-13,073.87	73,364.13
St Louis County MO										
414	TAX18A	04/01/2022	3,700,000.00	3,767,562.00	67,562.00	3,702,870.91	-56,078.37 11,483.63	-8,612.72	-64,691.09	2,870.91
University of Kentucky										
Subtotal				22,038,978.45	423,978.45	16,927,469.63	-68,773.16 355,205.29	-42,735.66	-111,508.82	312,469.63
2020 Tax Bond A										
472	TAX20A	03/12/2024	2,500,000.00	2,499,625.00	-375.00	2,500,000.00	375.00 0.00	0.00	375.00	0.00
FHLB Call Note										
486	TAX20A	07/01/2024	3,655,000.00	3,714,503.40	59,503.40	3,701,538.97	-7,978.11 51,525.29	-4,986.32	-12,964.43	46,538.97
Oklahoma County OK ISD										
Subtotal				6,214,128.40	59,128.40	6,201,538.97	-7,603.11 51,525.29	-4,986.32	-12,589.43	46,538.97
2020 Tax Bond B										
491	TAX20B	03/13/2024	2,000,000.00	1,999,680.00	-320.00	2,000,000.00	320.00 0.00	0.00	320.00	0.00
FHLB Call Note										
453	TAX20B	03/01/2022	1,020,000.00	1,057,128.00	37,128.00	1,020,000.00	-30,775.30 6,352.70	-6,352.70	-37,128.00	0.00
City of New York NY										
477	TAX20B	01/14/2022	5,000,000.00	4,991,000.00	-9,000.00	0.00	7,533.33 -1,466.67	1,466.67	9,000.00	0.00
Toyota Credit Canada Inc CP										
480	TAX20B	03/04/2022	5,000,000.00	4,994,066.67	-5,933.33	4,999,933.33	3,866.66 -2,066.67	2,000.00	5,866.66	-66.67
Toyota Credit Canada Inc CP										
452	TAX20B	04/01/2023	3,600,000.00	4,018,788.00	418,788.00	3,778,304.93	-199,335.77 219,452.23	-41,147.30	-240,483.07	178,304.93
Ward County ND										
Subtotal				17,060,662.67	440,662.67	11,798,238.26	-218,391.08 222,271.59	-44,033.33	-262,424.41	178,238.26
Total				99,033,375.89	1,058,375.89	83,620,158.50	-311,475.65 746,900.24	-101,741.74	-413,217.39	645,158.50



**Del Mar College
Projected Cashflow Report
Sorted by Monthly
For the Period March 1, 2022 - September 30, 2022**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
March 2022										
03/01/2022	453	TAX20B	64966MWH8	Maturity	City of New York NY	1,020,000.00	1,057,128.00	1,020,000.00	14,535.00	1,034,535.00
03/01/2022	476	TAX18A	298101GX8	Interest	City of Eudora KS	0.00	0.00	0.00	9,287.50	9,287.50
03/04/2022	479	LMAIN	89232DC44	Maturity	Toyota Credit Canada Inc CP	5,000,000.00	4,994,066.67	5,000,000.00	0.00	5,000,000.00
03/04/2022	480	TAX20B	89232DC44	Maturity	Toyota Credit Canada Inc CP	5,000,000.00	4,994,066.67	5,000,000.00	0.00	5,000,000.00
03/12/2022	472	TAX20A	3130ALJ70	Interest	FHLB Call Note	0.00	0.00	0.00	5,000.00	5,000.00
03/12/2022	472	TAX20A	3130ALJ70	Call	FHLB Call Note	2,500,000.00	2,499,625.00	2,500,000.00	0.00	2,500,000.00
03/12/2022	487	TAX20A	3130AMWDO	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
03/13/2022	491	TAX20B	3130ANSW1	Interest	FHLB Call Note	0.00	0.00	0.00	3,700.00	3,700.00
03/13/2022	491	TAX20B	3130ANSW1	Call	FHLB Call Note	2,000,000.00	1,999,680.00	2,000,000.00	0.00	2,000,000.00
03/15/2022	481	LMAIN	64990FC93	Maturity	NY State Dorm Authority	1,000,000.00	1,000,000.00	1,000,000.00	1,215.39	1,001,215.39
03/15/2022	482	TAX20A	64990FD27	Interest	NY State Dorm Authority	0.00	0.00	0.00	2,914.75	2,914.75
03/20/2022	492	TAX20B	3130ANSN1	Interest	FHLB Call Note	0.00	0.00	0.00	12,500.00	12,500.00
03/20/2022	492	TAX20B	3130ANSN1	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
03/28/2022	483	TAX20B	3130AMT85	Call	FHLB Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
03/30/2022	493	TAX18A	3130APAR6	Interest	FHLB Call Note	0.00	0.00	0.00	13,750.00	13,750.00
03/30/2022	493	TAX18A	3130APAR6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
Total for March 2022						41,520,000.00	41,544,566.34	41,520,000.00	62,902.64	41,582,902.64
April 2022										
04/01/2022	414	TAX18A	914378KU7	Maturity	University of Kentucky	3,700,000.00	3,767,562.00	3,700,000.00	39,312.50	3,739,312.50
04/01/2022	452	TAX20B	934021CN4	Interest	Ward County ND	0.00	0.00	0.00	90,000.00	90,000.00
04/01/2022	457	TAX20B	957897MF5	Interest	Western Carolina University NC	0.00	0.00	0.00	2,727.00	2,727.00
04/01/2022	458	PLANT	59333NN90	Interest	Miami-Dade County FL	0.00	0.00	0.00	9,375.00	9,375.00
04/01/2022	459	TAX	59333NQ63	Interest	Miami-Dade County FL	0.00	0.00	0.00	15,150.00	15,150.00
04/04/2022	495	TAX18A	31422XMV1	Interest	FRMAC Call Note	0.00	0.00	0.00	6,250.00	6,250.00
04/12/2022	488	TAX20A	3130AMZC9	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
Total for April 2022						8,700,000.00	8,767,562.00	8,700,000.00	162,814.50	8,862,814.50
May 2022										
05/01/2022	463	RBIS	356731BZ1	Interest	Village of Freeport NY	0.00	0.00	0.00	7,146.00	7,146.00
05/01/2022	496	TAX18A	60636WNR2	Interest	MO St Highways & Transit Comm	0.00	0.00	0.00	62,525.00	62,525.00
05/01/2022	497	LMAIN	851026EC4	Interest	Springfield MO Public Utility	0.00	0.00	0.00	8,711.08	8,711.08
05/01/2022	498	LMAIN	60636VBZ9	Interest	MO State Dev Fin Board	0.00	0.00	0.00	4,585.29	4,585.29
05/01/2022	499	TAX18A	791526SZ0	Interest	St Louis County MO	0.00	0.00	0.00	24,322.22	24,322.22
05/15/2022	494	LMAIN	212474HW3	Maturity	Rhode Island St Conv Cntr Auth	1,000,000.00	1,014,830.00	1,000,000.00	13,695.00	1,013,695.00

Del Mar College
Projected Cashflow Report
For the Period March 1, 2022 - September 30, 2022

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
May 2022										
05/17/2022	502	LMAIN	3130APLJ2	Interest	FHLB Call Note	0.00	0.00	0.00	21,250.00	21,250.00
05/17/2022	502	LMAIN	3130APLJ2	Call	FHLB Call Note	8,500,000.00	8,500,000.00	8,500,000.00	0.00	8,500,000.00
05/26/2022	490	TAX18A	3130ANMN7	Call	FHLB Call Note	4,500,000.00	4,499,460.00	4,500,000.00	0.00	4,500,000.00
Total for May 2022						14,000,000.00	14,014,290.00	14,000,000.00	142,234.59	14,142,234.59
June 2022										
06/01/2022	454	TAX	683548EQ0	Interest	Opelika AL Utilities	0.00	0.00	0.00	5,720.00	5,720.00
06/01/2022	455	TAX20B	683548EP2	Interest	Opelika AL Utilities	0.00	0.00	0.00	3,396.25	3,396.25
06/01/2022	503	LMAIN	6022453S9	Interest	Milwaukee County WI	0.00	0.00	0.00	41,777.78	41,777.78
06/28/2022	483	TAX20B	3130AMT85	Interest	FHLB Call Note	0.00	0.00	0.00	20,000.00	20,000.00
Total for June 2022						0.00	0.00	0.00	70,894.03	70,894.03
July 2022										
07/12/2022	487	TAX20A	3130AMWDO	Interest	FHLB Call Note	0.00	0.00	0.00	10,000.00	10,000.00
07/12/2022	488	TAX20A	3130AMZC9	Interest	FHLB Call Note	0.00	0.00	0.00	12,500.00	12,500.00
07/12/2022	500	LMAIN	06742XWY9	Maturity	Barclays Bank CP	6,000,000.00	5,988,303.33	6,000,000.00	0.00	6,000,000.00
07/26/2022	489	TAX18A	3130AN5A4	Interest	FHLB Call Note	0.00	0.00	0.00	12,500.00	12,500.00
Total for July 2022						6,000,000.00	5,988,303.33	6,000,000.00	35,000.00	6,035,000.00
August 2022										
08/01/2022	439	TAX20A	494135AM8	Maturity	Killeen TX	200,000.00	200,000.00	200,000.00	501.00	200,501.00
08/01/2022	440	TAX20B	494135AN6	Interest	Killeen TX	0.00	0.00	0.00	918.05	918.05
08/01/2022	450	PLANT	64966QLA6	Maturity	City of New York NY	4,500,000.00	4,500,000.00	4,500,000.00	8,100.00	4,508,100.00
08/01/2022	473	TAX20A	447154ED3	Interest	Huntsville AL Public Bldg	0.00	0.00	0.00	2,878.73	2,878.73
08/08/2022	504	LMAIN	53948BH85	Maturity	Lloyds Bank CP	2,500,000.00	2,493,925.00	2,500,000.00	0.00	2,500,000.00
08/09/2022	501	LMAIN	06742XWZ6	Maturity	Barclays Bank CP	7,000,000.00	6,983,725.00	7,000,000.00	0.00	7,000,000.00
08/26/2022	490	TAX18A	3130ANMN7	Interest	FHLB Call Note	0.00	0.00	0.00	11,700.00	11,700.00
Total for August 2022						14,200,000.00	14,177,650.00	14,200,000.00	24,097.78	14,224,097.78
September 2022										
09/01/2022	476	TAX18A	298101GX8	Interest	City of Eudora KS	0.00	0.00	0.00	9,287.50	9,287.50
09/01/2022	476	TAX18A	298101GX8	Call	City of Eudora KS	3,715,000.00	3,714,368.45	3,715,000.00	0.00	3,715,000.00
09/02/2022	505	LMAIN	53948BJ26	Maturity	Lloyds Bank CP	2,500,000.00	2,492,555.55	2,500,000.00	0.00	2,500,000.00
09/12/2022	472	TAX20A	3130ALJ70	Interest	FHLB Call Note	0.00	0.00	0.00	5,000.00	5,000.00
09/13/2022	491	TAX20B	3130ANSW1	Interest	FHLB Call Note	0.00	0.00	0.00	3,700.00	3,700.00
09/15/2022	482	TAX20A	64990FD27	Interest	NY State Dorm Authority	0.00	0.00	0.00	2,002.50	2,002.50
09/20/2022	492	TAX20B	3130ANSN1	Interest	FHLB Call Note	0.00	0.00	0.00	12,500.00	12,500.00
09/30/2022	493	TAX18A	3130APAR6	Interest	FHLB Call Note	0.00	0.00	0.00	13,750.00	13,750.00
Total for September 2022						6,215,000.00	6,206,924.00	6,215,000.00	46,240.00	6,261,240.00

Del Mar College
 Projected Cashflow Report
 For the Period March 1, 2022 - September 30, 2022

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
GRAND TOTALS:						90,635,000.00	90,699,295.67	90,635,000.00	544,183.54	91,179,183.54

Del Mar College
Texas Compliance Change in Val Report
Sorted by Fund
December 1, 2021 - February 28, 2022

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Local Maintenance									
209	WFABC	LMAIN	09/01/2014	0.00	14,542.00	161,815,117.47	161,829,524.47	-14,407.00	135.00
6936021309	135.00	0.000	/ /	0.00	14,542.00	161,815,117.47	161,829,524.47	-14,407.00	135.00
298	WFSTSW	LMAIN	09/01/2021	192.65	2,208,432.04	57,838,007.73	57,134,763.04	703,066.05	2,911,498.09
21309	2,911,498.09	0.010	/ /	178.64	2,208,432.04	57,838,007.73	57,134,763.04	703,066.05	2,911,498.09
40	TXSTAR	LMAIN	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999997	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
41	TXPOOL	LMAIN	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999995	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
42	LOGIC	LMAIN	09/01/2006	5,875.45	28,369,024.28	23,357,305.25	20,980,000.00	2,377,305.25	30,746,329.53
999999996	30,746,329.53	0.108	/ /	5,875.45	28,369,024.28	23,357,305.25	20,980,000.00	2,377,305.25	30,746,329.53
475	TOYCCI	LMAIN	04/19/2021	0.00	4,998,533.33	0.00	5,000,000.00	-4,998,533.33	0.00
89232DAE4	0.00	0.000	01/14/2022	0.00	4,999,500.00	0.00	5,000,000.00	-4,999,500.00	0.00
479	TOYCCI	LMAIN	06/10/2021	0.00	4,997,933.33	0.00	0.00	2,000.00	4,999,933.33
89232DC44	5,000,000.00	0.162	03/04/2022	0.00	4,998,680.00	0.00	0.00	1,235.00	4,999,915.00
481	NYDORM	LMAIN	06/23/2021	417.50	1,000,000.00	0.00	0.00	0.00	1,000,000.00
64990FC93	1,000,000.00	0.167	03/15/2022	0.00	999,820.00	0.00	0.00	110.00	999,930.00
485	OKLACO	LMAIN	07/07/2021	9,137.50	3,695,353.96	0.00	0.00	-6,371.67	3,688,982.29
678807QR2	3,655,000.00	0.298	07/01/2023	0.00	3,696,264.95	0.00	0.00	-40,862.90	3,655,402.05
494	RHODE	LMAIN	10/01/2021	6,847.50	1,010,857.68	0.00	0.00	-5,958.48	1,004,899.20
212474HW3	1,000,000.00	0.350	05/15/2022	0.00	1,009,740.00	0.00	0.00	-5,870.00	1,003,870.00
497	SPRING	LMAIN	10/07/2021	3,843.12	2,366,776.61	0.00	0.00	-231.73	2,366,544.88
851026EC4	2,365,000.00	0.610	11/01/2023	0.00	2,361,499.80	0.00	0.00	-30,650.40	2,330,849.40

Portfolio DMAR

Del Mar College
Texas Compliance Change in Val Report
December 1, 2021 - February 28, 2022

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
498	MODEV	LMAIN	10/12/2021	2,073.75	2,765,000.00	0.00	0.00	0.00	2,765,000.00
60636VBZ9	2,765,000.00	0.299	11/01/2023	0.00	2,745,147.30	0.00	0.00	-33,677.70	2,711,469.60
500	BARCBK	LMAIN	11/12/2021	0.00	5,989,221.66	0.00	0.00	4,350.00	5,993,571.66
06742XWY9	6,000,000.00	0.293	07/12/2022	0.00	5,988,240.00	0.00	0.00	-4,458.00	5,983,782.00
501	BARCBK	LMAIN	11/12/2021	0.00	6,984,870.28	0.00	0.00	5,425.00	6,990,295.28
06742XWZ6	7,000,000.00	0.314	08/09/2022	0.00	6,984,124.00	0.00	0.00	-10,143.00	6,973,981.00
502	FHLBC	LMAIN	11/17/2021	10,625.00	8,500,000.00	0.00	0.00	0.00	8,500,000.00
3130APLJ2	8,500,000.00	0.500	11/17/2023	0.00	8,477,558.47	0.00	0.00	-96,818.40	8,380,740.07
503	MILWCO	LMAIN	11/23/2021	20,000.00	4,115,160.44	0.00	0.00	-14,395.06	4,100,765.38
6022453S9	4,000,000.00	0.550	12/01/2023	0.00	4,109,080.00	0.00	0.00	-70,360.00	4,038,720.00
504	LLOYDS	LMAIN	12/08/2021	0.00	0.00	2,493,925.00	0.00	2,496,000.00	2,496,000.00
53948BH85	2,500,000.00	0.365	08/08/2022	0.00	0.00	2,493,925.00	0.00	2,491,245.00	2,491,245.00
505	LLOYDS	LMAIN	12/08/2021	0.00	0.00	2,492,555.55	0.00	2,494,861.11	2,494,861.11
53948BJ26	2,500,000.00	0.406	09/02/2022	0.00	0.00	2,492,555.55	0.00	2,488,955.00	2,488,955.00
506	TYCRPR	LMAIN	01/14/2022	0.00	0.00	4,979,750.00	0.00	4,983,200.00	4,983,200.00
8923A1KB6	5,000,000.00	0.547	10/11/2022	0.00	0.00	4,979,750.00	0.00	4,970,625.00	4,970,625.00
507	COLLCP	LMAIN	02/03/2022	0.00	0.00	3,031,450.92	0.00	3,033,257.20	3,033,257.20
19424JKU9	3,050,000.00	0.833	10/28/2022	0.00	0.00	3,031,450.92	0.00	3,028,162.00	3,028,162.00
Sub Totals For: Fund: Local Maintenance				59,012.47	77,015,705.61	256,008,111.92	244,944,287.51	11,059,567.34	88,075,272.95
				6,054.09	76,961,652.84	256,008,111.92	244,944,287.51	10,753,955.90	87,715,608.74
Fund: Plant									
261	LOGIC	PLANT	01/27/2017	1,518.92	2,263,887.50	8,481,518.92	2,194,843.00	6,286,675.92	8,550,563.42
999999996	8,550,563.42	0.108	/ /	1,518.92	2,263,887.50	8,481,518.92	2,194,843.00	6,286,675.92	8,550,563.42
450	NEWYRK	PLANT	09/09/2020	4,050.00	4,500,000.00	0.00	0.00	0.00	4,500,000.00
64966QLA6	4,500,000.00	0.360	08/01/2022	8,100.00	4,499,325.00	0.00	0.00	-6,930.00	4,492,395.00

Del Mar College
Texas Compliance Change in Val Report
December 1, 2021 - February 28, 2022

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
458	MIAMI	PLANT	09/30/2020	4,687.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
59333NN90	5,000,000.00	0.480	04/01/2023	0.00	4,989,500.00	0.00	0.00	-31,250.00	4,958,250.00
Sub Totals For: Fund: Plant				10,256.42	11,763,887.50	8,481,518.92	2,194,843.00	6,286,675.92	18,050,563.42
				9,618.92	11,752,712.50	8,481,518.92	2,194,843.00	6,248,495.92	18,001,208.42
Fund: Rev Bond I & S									
107	LOGIC	RBIS	08/27/2009	69.43	315,956.19	69.43	0.00	69.43	316,025.62
999999996	316,025.62	0.108	/ /	69.43	315,956.19	69.43	0.00	69.43	316,025.62
205	WFBC+	RBIS	08/01/2014	0.09	239.70	0.09	0.00	0.09	239.79
6913041023	239.79	0.160	/ /	0.09	239.70	0.09	0.00	0.09	239.79
463	FREENY	RBIS	10/07/2020	3,573.00	1,800,000.00	0.00	0.00	0.00	1,800,000.00
356731BZ1	1,800,000.00	0.794	05/01/2024	0.00	1,795,338.00	0.00	0.00	-30,906.00	1,764,432.00
50	TXPOOL	RBIS	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999995	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Rev Bond I & S				3,642.52	2,116,195.89	69.52	0.00	69.52	2,116,265.41
				69.52	2,111,533.89	69.52	0.00	-30,836.48	2,080,697.41
Fund: Tax Bond I&S									
208	WFABC	TAX	09/01/2014	0.00	3.57	0.00	0.00	0.00	3.57
6913041015	3.57	0.000	/ /	0.00	3.57	0.00	0.00	0.00	3.57
454	OPELAL	TAX	09/16/2020	2,860.00	1,430,000.00	0.00	0.00	0.00	1,430,000.00
683548EQ0	1,430,000.00	0.800	06/01/2024	5,720.00	1,417,773.50	0.00	0.00	-24,367.20	1,393,406.30
459	MIAMI	TAX	09/30/2020	7,575.00	1,546,509.31	0.00	0.00	-5,908.00	1,540,601.31
59333NQ63	1,515,000.00	0.430	04/01/2023	0.00	1,539,952.05	0.00	0.00	-13,044.15	1,526,907.90
48	TXPOOL	TAX	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999995	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
49	LOGIC	TAX	09/01/2006	1,399.42	627,529.18	16,501,399.42	0.00	16,501,399.42	17,128,928.60
999999996	17,128,928.60	0.108	/ /	1,399.42	627,529.18	16,501,399.42	0.00	16,501,399.42	17,128,928.60

Del Mar College
Texas Compliance Change in Val Report
December 1, 2021 - February 28, 2022

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: Tax Bond I&S				11,834.42	3,604,042.06	16,501,399.42	0.00	16,495,491.42	20,099,533.48
				7,119.42	3,585,258.30	16,501,399.42	0.00	16,463,988.07	20,049,246.37
Fund: Series 2016 Tax Bond									
252	LOGIC	TAX16	10/03/2016	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Series 2016 Tax Bond				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Series 2017 Tax Bond									
279	LOGIC	TAX17	07/05/2017	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Series 2017 Tax Bond				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: 2018 Tax Bond A									
315	LOGIC	TAX18A	08/10/2018	39.16	759,412.04	39.16	618,892.17	-618,853.01	140,559.03
999999996	140,559.03	0.108	/ /	39.16	759,412.04	39.16	618,892.17	-618,853.01	140,559.03
414	UNIVKY	TAX18A	04/15/2020	19,656.25	3,711,483.63	0.00	0.00	-8,612.72	3,702,870.91
914378KU7	3,700,000.00	1.180	04/01/2022	0.00	3,720,350.00	0.00	0.00	-16,132.00	3,704,218.00
476	EUDORA	TAX18A	04/19/2021	4,643.75	3,715,000.00	0.00	0.00	0.00	3,715,000.00
298101GX8	3,715,000.00	0.504	09/01/2024	0.00	3,676,809.80	0.00	0.00	-68,616.05	3,608,193.75
478	BARCBK	TAX18A	04/23/2021	0.00	4,998,400.00	0.00	5,000,000.00	-4,998,400.00	0.00
06742XDV6	0.00	0.000	01/18/2022	0.00	4,995,415.00	0.00	5,000,000.00	-4,995,415.00	0.00
489	FHLBC	TAX18A	07/26/2021	6,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130AN5A4	5,000,000.00	0.500	07/26/2024	12,500.00	4,984,552.95	0.00	0.00	-106,030.55	4,878,522.40
490	FHLBC	TAX18A	08/26/2021	5,850.00	4,500,000.00	0.00	0.00	0.00	4,500,000.00
3130ANMN7	4,500,000.00	0.524	08/26/2024	11,700.00	4,478,590.62	0.00	0.00	-72,928.48	4,405,662.14

Del Mar College
Texas Compliance Change in Val Report
December 1, 2021 - February 28, 2022

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
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493	FHLBC	TAX18A	09/30/2021	6,875.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130APAR6	5,000,000.00	0.550	09/30/2024	0.00	4,959,537.30	0.00	0.00	-85,841.80	4,873,695.50
495	FAMCAC	TAX18A	10/04/2021	3,125.00	2,500,000.00	0.00	0.00	0.00	2,500,000.00
31422XMV1	2,500,000.00	0.500	10/04/2024	0.00	2,448,140.65	0.00	0.00	-43,312.23	2,404,828.42
496	MOHWYS	TAX18A	10/06/2021	31,262.50	2,763,492.43	0.00	0.00	-27,257.84	2,736,234.59
60636WNR2	2,500,000.00	0.600	05/01/2024	0.00	2,738,450.00	0.00	0.00	-73,675.00	2,664,775.00
499	STLOUI	TAX18A	10/12/2021	11,000.00	2,281,829.23	0.00	0.00	-8,465.10	2,273,364.13
791526SZ0	2,200,000.00	0.450	05/01/2024	0.00	2,255,374.00	0.00	0.00	-40,876.00	2,214,498.00
Sub Totals For: Fund: 2018 Tax Bond A				88,701.66	35,229,617.33	39.16	5,618,892.17	-5,661,588.67	29,568,028.66
				24,239.16	35,016,632.36	39.16	5,618,892.17	-6,121,680.12	28,894,952.24
Fund: 2018 Tax Bond B									
316	LOGIC	TAX18B	08/10/2018	41.67	1,905,605.16	41.67	1,905,646.83	-1,905,605.16	0.00
999999996	0.00	0.000	/ /	41.67	1,905,605.16	41.67	1,905,646.83	-1,905,605.16	0.00
Sub Totals For: Fund: 2018 Tax Bond B				41.67	1,905,605.16	41.67	1,905,646.83	-1,905,605.16	0.00
				41.67	1,905,605.16	41.67	1,905,646.83	-1,905,605.16	0.00
Fund: 2020 Tax Bond A									
433	LOGIC	TAX20A	06/30/2020	1,316.99	5,991,890.27	1,316.99	0.00	1,316.99	5,993,207.26
999999996	5,993,207.26	0.108	/ /	1,316.99	5,991,890.27	1,316.99	0.00	1,316.99	5,993,207.26
439	KILNTX	TAX20A	08/18/2020	250.50	200,000.00	0.00	0.00	0.00	200,000.00
494135AM8	200,000.00	0.501	08/01/2022	501.00	200,224.00	0.00	0.00	-444.00	199,780.00
472	FHLBC	TAX20A	03/12/2021	2,500.00	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3130ALJ70	2,500,000.00	0.405	03/12/2024	0.00	2,493,019.60	0.00	0.00	-51,818.93	2,441,200.67
473	HUNTAL	TAX20A	03/18/2021	1,439.37	1,465,000.00	0.00	0.00	0.00	1,465,000.00
447154ED3	1,465,000.00	0.393	02/01/2023	2,878.73	1,465,673.90	0.00	0.00	-9,229.50	1,456,444.40
482	NYDORM	TAX20A	06/23/2021	1,001.25	1,500,000.00	0.00	0.00	0.00	1,500,000.00
64990FD27	1,500,000.00	0.266	03/15/2023	0.00	1,494,570.00	0.00	0.00	-11,430.00	1,483,140.00

Del Mar College
Texas Compliance Change in Val Report
December 1, 2021 - February 28, 2022

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
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486	OKLACO	TAX20A	07/07/2021	9,137.50	3,706,525.29	0.00	0.00	-4,986.32	3,701,538.97
678807QS0	3,655,000.00	0.383	07/01/2024	0.00	3,701,491.60	0.00	0.00	-89,730.25	3,611,761.35
487	FHLBC	TAX20A	07/12/2021	5,000.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130AMWDO	5,000,000.00	0.400	07/12/2024	10,000.00	4,966,754.95	0.00	0.00	-79,973.65	4,886,781.30
488	FHLBC	TAX20A	07/12/2021	6,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130AMZC9	5,000,000.00	0.500	07/12/2024	12,500.00	4,976,484.30	0.00	0.00	-78,512.10	4,897,972.20
Sub Totals For: Fund: 2020 Tax Bond A				26,895.61	25,363,415.56	1,316.99	0.00	-3,669.33	25,359,746.23
				27,196.72	25,290,108.62	1,316.99	0.00	-319,821.44	24,970,287.18
Fund: 2020 Tax Bond B									
434	LOGIC	TAX20B	06/30/2020	121.98	2,024,617.86	121.98	1,632,047.80	-1,631,925.82	392,692.04
999999996	392,692.04	0.108	/ /	121.98	2,024,617.86	121.98	1,632,047.80	-1,631,925.82	392,692.04
440	KILNTX	TAX20B	08/18/2020	459.03	305,000.00	0.00	0.00	0.00	305,000.00
494135AN6	305,000.00	0.602	08/01/2023	918.05	304,563.85	0.00	0.00	-3,202.50	301,361.35
452	WARDCO	TAX20B	09/15/2020	45,000.00	3,819,452.23	0.00	0.00	-41,147.30	3,778,304.93
934021CN4	3,600,000.00	0.400	04/01/2023	0.00	3,817,584.00	0.00	0.00	-67,176.00	3,750,408.00
453	NEWYRK	TAX20B	09/15/2020	7,267.50	1,026,352.70	0.00	0.00	-6,352.70	1,020,000.00
64966MWH8	1,020,000.00	0.350	03/01/2022	0.00	1,026,436.20	0.00	0.00	-6,436.20	1,020,000.00
455	OPELAL	TAX20B	09/16/2020	1,679.46	1,235,000.00	0.00	0.00	0.00	1,235,000.00
683548EP2	1,235,000.00	0.550	06/01/2023	3,396.25	1,232,505.30	0.00	0.00	-10,843.30	1,221,662.00
457	WESTCA	TAX20B	09/30/2020	1,363.50	600,000.00	0.00	0.00	0.00	600,000.00
957897MF5	600,000.00	0.908	04/01/2023	0.00	599,802.00	0.00	0.00	-4,512.00	595,290.00
477	TOYCCI	TAX20B	04/19/2021	0.00	4,998,533.33	0.00	5,000,000.00	-4,998,533.33	0.00
89232DAE4	0.00	0.000	01/14/2022	0.00	4,999,500.00	0.00	5,000,000.00	-4,999,500.00	0.00
480	TOYCCI	TAX20B	06/10/2021	0.00	4,997,933.33	0.00	0.00	2,000.00	4,999,933.33
89232DC44	5,000,000.00	0.162	03/04/2022	0.00	4,998,680.00	0.00	0.00	1,235.00	4,999,915.00

Del Mar College
Texas Compliance Change in Val Report
December 1, 2021 - February 28, 2022

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
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483	FHLBC	TAX20B	06/28/2021	10,000.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3130AMT85	10,000,000.00	0.400	06/28/2024	20,000.00	9,937,919.20	0.00	0.00	-158,647.10	9,779,272.10
491	FHLBC	TAX20B	09/13/2021	1,850.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3130ANSW1	2,000,000.00	0.376	03/13/2024	0.00	1,986,563.84	0.00	0.00	-28,929.98	1,957,633.86
492	FHLBC	TAX20B	09/20/2021	6,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130ANSN1	5,000,000.00	0.500	09/20/2024	0.00	4,955,060.90	0.00	0.00	-85,674.85	4,869,386.05
Sub Totals For: Fund: 2020 Tax Bond B				73,991.47	36,006,889.45	121.98	6,632,047.80	-6,675,959.15	29,330,930.30
				24,436.28	35,883,233.15	121.98	6,632,047.80	-6,995,612.75	28,887,620.40
Fund: TPEG Loan									
54	TXPOOL	TPEG	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999995	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
55	LOGIC	TPEG	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: TPEG Loan				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Report Grand Totals:				274,376.24	193,005,358.56	280,992,619.58	261,295,717.31	19,594,981.89	212,600,340.45
				98,775.78	192,506,736.82	280,992,619.58	261,295,717.31	18,092,883.94	210,599,620.76

**Del Mar College
Annual Investment Report (Including Deposits)**

February 28, 2022
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 80% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds

Preferred Stock

Other - list by type

Total Publicly Traded Equity and Similar Investments _____ **0.00**

"Other" Investments - Other than Publicly Traded Equity and Debt Investments

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)

Other Real Asset Investments (e.g. investments in

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds,

Commodities, etc.)

Annuities

Commodities

Collectibles

Other - list by type

Total "Other" Investments - Other than Publicly Traded Equity and Debt Investments _____ **0.00**

Publicly Traded Debt & Similar Investments > 1 year maturity

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

Mortgage Pass Throughs - "Agency"

Mortgage Pass Throughs - "Private Label"

Asset Backed Securities (ABS) (other than mortgage-b

Sovereign Debt (non-U.S.)

Municipal Obligations

54,707,164.10

Collateralized Mortgage Obligations (CMOs) - list below by category

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

Corporate Obligations (U.S. or foreign companies) - list below by rating

Highly Rated (AAA/AA or equivalent)

Other Investment Grade (A/BBB or equivalent)

High Yield Bonds (<BBB or equivalent)

Not Rated

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)

Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)

"Commonfund" Fixed Income/Bond Commingled Funds

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type**Total Publicly Traded Debt & Similar Investments > 1 year****54,707,164.10****Short-Term Investments and Deposits**

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

53,775,694.71

Bankers' Acceptances

Commercial Paper - A1/P1 (or equivalent)

35,936,580.00

Other Commercial Paper - lower rated

Repurchase Agreements (Repos)

Money Market Mutual Funds (registered with the SEC)

Short-Term Mutual Funds Other than Money Market Mutual Fund (registered with the SEC)

Public Funds investment Pool Created to Function as a MM Mutual Fund (not registered w/SEC but "2a7-like")

TexPool (and TexPool Prime)

Other Public Funds Investment Pools Functioning as Money Market Mutual Funds

63,268,305.50

Other Investment Pools - Short-Term (not created to function as a money market mutual fund)

Certificates of Deposit (CD) - Non-negotiable

Certificates of Deposit (CD) - Negotiable

Bank Deposits

2,911,876.45

Cash Held at State Treasury

Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

Other - list by type**Total Short-Term Investments & Deposits****155,892,456.66****TOTAL INVESTMENTS and DEPOSITS****210,599,620.76****Investment Disclosures:**

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at Barton Oaks Plaza II, 901 South MoPac, Suite 195 in Austin, Texas. The investment advisory service is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

Del Mar College does not use soft dollars, directed brokerage or directed commission, commission recapture or similar arrangements.

The Summary of Investments above for Del Mar College are not associated with an independent

endowment or foundation.

Explanations of Applicable Asset Classes

Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. Government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.

Disclosure



Meeder Public Funds, Inc., dba Patterson & Associates is a registered investment adviser with the Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940. Registration with the SEC does not imply a certain level of skill or training. The opinions expressed in this presentation are those of Meeder Public Funds, Inc. The material presented has been derived from sources considered to be reliable, but the accuracy and completeness cannot be guaranteed.

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Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

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Patterson & Associates
Barton Oaks Plaza
Building II
901 S. MoPac, Suite 195
Austin, TX 78746
800.817.2442