

August 23, 2024

NOTICE OF CALLED MEETING AND PUBLIC HEARING ON
ADOPTION OF THE BUDGET

The **Called Meeting** of the Board of Regents of the Del Mar College District will convene at **11:30 a.m., Tuesday, August 27, 2024**, at the Center for Economic Development, 3209 S. Staples, Room 106, Corpus Christi, Texas.

AGENDA

CALL TO ORDER

QUORUM CALL

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

DMC VISION STATEMENT: *Del Mar College empowers our communities to achieve their dreams.*

Del Mar College is streaming live audio and video from the official Board of Regents meetings on the College's website in real-time, with the exception of portions of the meeting considered as "closed session" by statute.

GENERAL PUBLIC COMMENTS (Non-Agenda Items) – 3-minute time limit

- Specific Public Comments will be allowed on agenda items prior to action by the Board.
- General Public Comments may be moved on the agenda at the discretion of the Board Chair and as an accommodation to those in attendance.
- Pursuant to the Texas Open Meetings Act, the College is limited in responding to public comments or inquiries as follows:
 1. Provide a statement of specific factual information in response to an inquiry.
 2. Recite existing policy in response to an inquiry.
 3. Propose placing the subject of the inquiry on the agenda for a subsequent meeting.

(Tex. Govt. Code Section § 551.042)

ITEMS FOR DISCUSSION AND POSSIBLE ACTION:

1. Public hearing on College budget for Fiscal Year 2024-2025.....Mr. Raul Garcia
(II: Elevate – Goal 2: Maximize resources entrusted to the College)
2. Discussion and possible action related to public hearing comments.....Mr. Raul Garcia
(I: Communicate – Goal 2: Connect beyond the College)
3. CLOSED SESSION pursuant to:
 - A. **TEX. GOV'T CODE § 551.071**: (Consultation with Legal Counsel), regarding pending or contemplated litigation, or a settlement offer, and the seeking of legal advice from counsel, with possible discussion and action in open session.

CALENDAR: Discussion and possible action related to calendaring dates.

ADJOURNMENT

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code.

Item 1



Fiscal Year 2024-2025 Budget Public Hearing

August 27, 2024

Raul Garcia, Vice President & Chief Financial Officer

DMC
DEL MAR COLLEGE

Agenda

- Operating Revenue Budget
- Operating Expense Budget
- Questions



Proposed Revenue Budget FY 2025

Category	Budget FY 2024	Increase/ (Decrease)	Proposed Budget FY 2025	% Change of Budget
State Appropriations	\$ 19,508,146	\$ -	\$ 19,508,146	0%
FAST Appropriations	1,141,504	45,660	1,187,164	4%
Insurance Contribution	4,281,371	-	4,281,371	0%
Retirement Contribution	1,966,711	-	1,966,711	0%
Total State Funding	\$ 26,897,732	\$ 45,660	\$ 26,943,392	0%
Tuition & Fees	22,001,700	-	22,001,700	0%
Property Taxes	65,068,806	9,986,835	75,055,641	15%
Miscellaneous	1,262,144	-	1,262,144	0%
Total Proposed Revenues	\$ 115,230,382	\$ 10,032,495	\$ 125,262,877	9%

Proposed Expense Budget FY 2025

Category	Budget FY 2024	Increase/ (Decrease)	Proposed Budget FY 2025	% Change of Budget
Faculty Salaries	\$ 33,593,394	\$ 2,837,649	\$ 36,431,043	8%
Exempt Salaries	14,127,168	302,837	14,430,005	2%
Exempt Salaries-Instructional	2,986,319	233,279	3,219,598	8%
Non-Exempt Salaries	10,154,930	159,776	10,314,706	2%
Non-Exempt Salaries-Instructional	2,666,287	223,615	2,889,902	8%
Benefits	20,487,813	1,043,470	21,531,283	5%
Total Salaries & Benefits	84,015,911	4,800,626	88,816,537	6%
Non-Salary Expenses	29,486,015	5,081,382	34,567,397	17%
Contingency	1,728,456	150,487	1,878,943	9%
Total Non-Salary Expenses	31,214,471	5,231,869	36,446,340	17%
Total Proposed Expenses	\$ 115,230,382	\$ 10,032,495	\$ 125,262,877	9%

Proposed Expense Budget Detail FY 2025

Category	Budget FY 2024	Increase/ (Decrease)	Proposed Budget FY 2025	% Change of Budget
Salaries & Benefits:				
Faculty Salaries	\$ 33,593,394	\$ 2,837,649	\$ 36,431,043	8%
Exempt Salaries	14,127,168	302,837	14,430,005	2%
Exempt Salaries-Instructional	2,986,319	233,279	3,219,598	8%
Non-Exempt Salaries	10,154,930	159,776	10,314,706	2%
Non-Exempt Salaries-Instructional	2,666,287	223,615	2,889,902	8%
Benefits	20,487,813	1,043,470	21,531,283	5%
Total Salaries & Benefits	84,015,911	4,800,626	88,816,537	6%
Non-Salary Expenses:				
Contract Instruction	158,600	-	158,600	0%
Supplies, Postage, Dupl, Copier Rental	3,497,541	52,220	3,549,761	1%
Maintenance & Repairs	1,747,539	691,017	2,438,556	40%
Equipment	776,699	812,049	1,588,748	105%
Student Recruiting & Marketing	1,139,569	139,337	1,278,906	12%
Audit & Legal, Tax Appraisal, Coll Fees	1,633,106	190,588	1,823,694	12%
Contract Labor & Consultants	3,064,494	531,661	3,596,155	17%
Accreditation	65,636	(2,300)	63,336	-4%
Special Pop Interpreter	114,397	5,603	120,000	5%
Comp Software, Hardware, License & Serv	3,612,534	818,172	4,430,706	23%
Travel & Professional Development	499,515	53,998	553,513	11%

Proposed Expense Budget Detail FY 2025

Category	Budget FY 2024	Increase/ (Decrease)	Proposed Budget FY 2025	% Change of Budget
Non-Salary Expenses-Continued				
Election	-	175,000	175,000	100%
Security	1,565,000	62,304	1,627,304	4%
Recruitment	32,000	-	32,000	0%
Food & Beverage	84,811	14,501	99,312	17%
Library	250,976	8,321	259,297	3%
Bad Debt	151,707	73,293	225,000	48%
Membership & Dues	227,283	46,306	273,589	20%
Utilities & Telephone	3,061,600	31,261	3,092,861	1%
Insurance	4,805,000	(269,956)	4,535,044	-6%
Bank & Collection Fees	192,300	(37,000)	155,300	-19%
Campus Police	302,858	-	302,858	0%
Tuition Bond Transfers Out	1,952,500	(1,500)	1,951,000	0%
Miscellaneous	550,350	1,507	551,857	0%
Deferred Maintenance	-	1,435,000	1,435,000	100%
HB 8 Initiatives	-	250,000	250,000	100%
Total Non-Salary Expenses	29,486,015	5,081,382	34,567,397	17%
Contingency	1,728,456	150,487	1,878,943	9%
Total Proposed Expenses	\$ 115,230,382	\$ 10,032,495	\$ 125,262,877	9%

Proposed Debt Service Budget FY 2025

Revenues	Budget FY 2024	Increase/ (Decrease)	Proposed Budget FY 2025
Debt Service	\$ 20,788,438	\$ 3,750	\$ 20,792,188
Total Debt Service	\$ 20,788,438	\$ 3,750	\$ 20,792,188

Thank you!

