

August 25, 2023

NOTICE OF CALLED MEETING AND PUBLIC HEARING ON
ADOPTION OF BUDGET

The **Called Meeting** of the Board of Regents of the Del Mar College District will convene at **11:30 a.m., Tuesday, August 29, 2023**, at the Center for Economic Development, 3209 S. Staples, Room 106, Corpus Christi, Texas.

AGENDA

CALL TO ORDER

QUORUM CALL

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

DMC VISION STATEMENT: *Del Mar College will be the premier choice for life-changing educational opportunities, provided by responsive, innovative faculty and staff who empower students to improve local and global communities.*

Del Mar College is streaming live audio and video from the official Board of Regents meetings on the College's website in real-time, with the exception of portions of the meeting considered as "closed session" by statute.

GENERAL PUBLIC COMMENTS (Non-Agenda Items) – 3-minute time limit

- Specific public comments will be allowed on agenda items prior to action by the Board.
- General Public Comments may be moved on the agenda at the discretion of the Board Chair and as an accommodation to those in attendance.
- Pursuant to the Texas Open Meetings Act, the College is limited in responding to public comments or inquiries as follows:
 1. Provide a statement of specific factual information in response to an inquiry.
 2. Recite existing policy in response to an inquiry.
 3. Propose placing the subject of the inquiry on the agenda for a subsequent meeting.

(Tex. Govt. Code Section § 551.042)

ITEMS FOR DISCUSSION AND POSSIBLE ACTION:

1. Public hearing on College budget for Fiscal Year 2023 - 2024.....Mr. Raul Garcia
(Goal 6: *Financial Effectiveness and Affordability*)
2. Discussion and possible action related to public hearing comments.....Mr. Raul Garcia
(Goal 5: *Workforce Development, Community Partnerships, and Advocacy*)

CLOSED SESSION pursuant to:

- A. **TEX. GOV'T CODE § 551.071**: (Consultation with legal counsel), regarding pending or contemplated litigation, or a settlement offer, with possible discussion and action in open session; and the seeking of legal advice from counsel on pending legal or contemplated matters or claims, with possible discussion and action in open session.

CALENDAR: Discussion and possible action related to calendaring dates.

ADJOURNMENT

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code.

Item 1



DEL MAR COLLEGE

Public Hearing

Proposed Budget For Fiscal Year 2024

August 29, 2023

Raul Garcia, VP & CFO

Agenda

Operating Revenue Budget

Operating Expense Budget

Questions

Proposed Revenue Budget FY 2024

Description	Budget FY 2023	Increase/ (Decrease)	Budget FY 2024
State Appropriations	\$ 17,359,105	\$ 2,149,041	\$ 19,508,146
Insurance Contribution	4,281,371	-	4,281,371
Retirement Contribution	1,871,176	95,535	1,966,711
Total State Funding	23,511,652	2,244,576	25,756,228
Tuition & Fees	24,375,829	(1,232,625)	23,143,204
Property Taxes	65,556,443	(487,637)	65,068,806
Miscellaneous	1,262,144	-	1,262,144
Total Proposed Revenues	\$ 114,706,068	\$ 524,314	\$ 115,230,382

Proposed Expense Budget FY 2024

Description	Budget FY 2023	Increase/ (Decrease)	Budget FY 2024
Faculty Salaries	\$ 33,467,687	\$ 125,707	\$ 33,593,394
Exempt Salaries	14,351,017	(223,849)	14,127,168
Exempt Salaries - Instructional	3,027,655	(41,336)	2,986,319
Non-Exempt Salaries	11,611,590	(1,456,660)	10,154,930
Non-Exempt Salaries - Instructional	2,312,891	353,396	2,666,287
Benefits	20,629,511	(141,698)	20,487,813
Total Salaries & Benefits	85,400,351	(1,384,440)	84,015,911
Non-Salary Expenses	27,585,126	1,900,889	29,486,015
Contingency	1,720,591	7,865	1,728,456
Total Non-Salary Expenses	29,305,717	1,908,754	31,214,471
Total Proposed Expenses	\$ 114,706,068	\$ 524,314	\$ 115,230,382

Proposed Budget M & O Expense Detail FY 2024

Description	Budget FY 2023	Increase/ (Decrease)	Budget FY 2024	% Change
Salaries & Benefits				
Faculty Salaries	\$ 33,467,687	\$ 125,707	\$ 33,593,394	0%
Exempt Salaries	14,351,017	(223,849)	14,127,168	-2%
Exempt Salaries - Instructional	3,027,655	(41,336)	2,986,319	-1%
Non-Exempt Salaries	11,611,590	(1,456,660)	10,154,930	-13%
Non-Exempt Salaries - Instructional	2,312,891	353,396	2,666,287	15%
Benefits	20,629,511	(141,698)	20,487,813	-1%
Total Salaries & Benefits	85,400,351	(1,384,440)	84,015,911	-2%
Non-Salary Expenses:				
Contract Instruction	151,600	7,000	158,600	5%
Supplies, Postage, Dupl, Copier Rental	3,443,888	53,653	3,497,541	2%
Maintenance & Repairs	1,595,040	152,499	1,747,539	10%
Equipment	1,074,025	(297,326)	776,699	-28%
Student Recruiting & Marketing	1,060,908	78,661	1,139,569	7%
Audit & Legal, Tax Appraisal, Coll Fees	1,626,295	6,811	1,633,106	0%
Consultants & Contract Labor	3,276,496	(212,002)	3,064,494	-6%
Accreditation	75,047	(9,411)	65,636	-13%
Special Pop Interpretor	114,397	-	114,397	0%
Comp Software, Hardware, License & Ser	2,694,283	918,251	3,612,534	34%
Travel & Professional Development	536,923	(37,408)	499,515	-7%

Proposed Budget M & O Expense Detail FY 2024

Description	Budget FY 2023	Increase/ (Decrease)	Budget FY 2024	% Change
Non-Salary Expenses - Continued				
Election	\$ 190,000	\$ (190,000)	\$ -	-
Security	1,515,000	50,000	1,565,000	3%
Recruitment	32,000	-	32,000	0%
Food Beverage	89,301	(4,490)	84,811	-5%
Library	269,476	(18,500)	250,976	-7%
Bad Debt	151,707	-	151,707	0%
Membership & Dues	250,970	(23,687)	227,283	-9%
Utilities & Telephone	2,825,447	236,153	3,061,600	8%
Insurance	3,724,250	1,080,750	4,805,000	29%
Bank & Collection Fees	192,800	(500)	192,300	0%
Campus Police	302,858	-	302,858	0%
Tuition Bond Transfers Out	1,955,500	(3,000)	1,952,500	0%
Miscellaneous	436,915	113,435	550,350	26%
Total Non-Salary	27,585,126	1,900,889	29,486,015	7%
Contingency	1,720,591	7,865	1,728,456	0%
Total Proposed Expenses	\$ 114,706,068	\$ 524,314	\$ 115,230,382	0%

Proposed Debt Service Budget FY 2024

Revenues	Budget <u>FY 2023</u>	Increase/ <u>Decrease</u>	Budget <u>FY 2024</u>
Debt Service	\$ 22,518,888	\$ (1,730,450)	\$ 20,788,438
Total Debt Service	<u>\$ 22,518,888</u>	<u>\$ (1,730,450)</u>	<u>\$ 20,788,438</u>



Thank you!

