

April 12, 2024

NOTICE OF MEETING

The **Regular Meeting** of the Board of Regents of the Del Mar College District will convene at **1:00 p.m., Tuesday, April 16, 2024**, at the Center for Economic Development, 3209 S. Staples, Room 106, Corpus Christi, Texas.

AGENDA

CALL TO ORDER

QUORUM CALL

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

DMC VISION STATEMENT: *Del Mar College will be the premier choice for life-changing educational opportunities, provided by responsive, innovative faculty and staff who empower students to improve local and global communities.*

Del Mar College is streaming live audio and video from the official Board of Regents meetings on the College’s website in real-time, with the exception of portions of the meeting considered as “closed session” by statute.

GENERAL PUBLIC COMMENTS (Non-Agenda Items) – 3-minute time limit

- Specific Public Comments will be allowed on agenda items prior to action by the Board.
- General Public Comments may be moved on the agenda at the discretion of the Board Chair and as an accommodation to those in attendance.
- Pursuant to the Texas Open Meetings Act, the College is limited in responding to public comments or inquiries as follows:
  1. Provide a statement of specific factual information in response to an inquiry.
  2. Recite existing policy in response to an inquiry.
  3. Propose placing the subject of the inquiry on the agenda for a subsequent meeting.(Tex. Govt. Code Section § 551.042)

ANNOUNCEMENT:

- Lauren White, appointed to DMC Chief of Police .....Ms. Tammy McDonald  
(Goal 4: Learning Environments)

RECOGNITIONS:

- Patricia Benavides-Dominguez earned her doctorate from Texas A&M University Corpus Christi.....Dr. Mark Escamilla  
*(Goal 4: Learning Environments)*
- Student Elizabeth Rocklage earned first place for her poster at the American Society of Microbiology Texas Branch State meeting..... Dr. Jonda Halcomb  
*(Goal 2: Recruitment and Persistence)*

COLLEGE PRESIDENT’S REPORT .....Dr. Mark Escamilla

- Mathew Busby, appointed to the position of Vice President of Development and Donor Advising  
*(Goal 4: Learning Environments)*
- March 26, 2024: Bridging Education and Business Luncheon  
*(Goal 5: Workforce Development, Community Partnerships, and Advocacy)*

STAFF REPORTS:

- Enrollment Update ..... Dr. Jonda Halcomb and Dr. Leonard Rivera  
*(Goal 2: Recruitment and Persistence)*
- Board Policy Review Update.....Ms. Tammy McDonald  
*(Goal 5: Workforce Development, Community Partnerships, and Advocacy)*
- City of Corpus Christi Far South Police Substation at the Oso Creek Campus .....  
.....Mr. John Strybos  
*(Goal 5: Workforce Development, Community Partnerships, and Advocacy)*

PENDING BUSINESS:

Status Report on Requested Information

*(Goal 5: Workforce Development, Community Partnerships, and Advocacy)*

CONSENT AGENDA

Notice to the Public

*The following items are of a routine or administrative nature. The Board of Regents has been furnished with background and support material on each item, and/or it has been discussed at a previous meeting. All items will be acted upon by one vote without being discussed separately unless requested by a Board member or a citizen, in which event the item(s) will immediately be withdrawn for individual consideration in their normal sequence after the items not requiring separate discussion have been acted upon. The remaining items will be adopted by one vote.*

CONSENT MOTIONS:

*(At this point the Board will vote on all motions not removed for individual consideration.)*

ITEMS FOR DISCUSSION AND POSSIBLE ACTION:

- 1. Approval of Minutes:  
Regular Board Meeting, March 5, 2024  
*(Goal 5: Workforce Development, Community Partnerships, and Advocacy)*
- 2. Acceptance of Quarterly Investment Report ending February 28, 2024  
*(Goal 6: Financial Effectiveness and Affordability)*
- 3. Acceptance of Investment for March 2024  
*(Goal 6: Financial Effectiveness and Affordability)*

Public comments for consent agenda items

REGULAR AGENDA

- 4. Discussion and possible action regarding request for Tax Increment Reinvestment Zone #6 – Barisi Development ..... Ms. Lenora Keas  
*(Goal 5: Workforce Development, Community Partnerships, and Advocacy)*

Public comments for this agenda item

- 5. Discussion and possible action regarding acceptance of the Internal Audit Report and revisions to the FY24 Internal Audit Plan ..... Ms. Tammy McDonald  
*(Goal 6: Financial Effectiveness and Affordability)*

Public comments for this agenda item

- 6. Discussion and possible action regarding quarterly financial report for the month ending February 28, 2024 ..... Mr. Raul Garcia  
*(Goal 6: Financial Effectiveness and Affordability)*

Public comments for this agenda item

- 7. Discussion and possible action for Fiscal Year 2024 pay adjustments ..... Tammy McDonald  
*(Goal 4: Learning Environments)*

Public comments for this agenda item

8. CLOSED SESSION pursuant to:

- A. **TEX. GOV'T CODE § 551.071:** (Consultation with legal counsel), regarding pending or contemplated litigation or legal claims, or a settlement offer, with possible discussion and action in open session; and the seeking of legal advice from counsel, on pending or contemplated legal matters or claims, with possible discussion and action in open session;
- B. **TEX. GOV'T CODE § 551.087:** (Deliberation Regarding Economic Development), regarding discussion or deliberation of information received from a business prospect with which the College is conducting economic development negotiations and/or the deliberation of an offer of a financial or other incentive to a business prospect, with possible discussion and action in open session; and,
- C. **TEX. GOV'T CODE § 551.074(a)(1):** (Personnel Matters), regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, including Board Self-Evaluation, with possible discussion and action in open session.

CALENDAR: Discussion and possible action related to calendaring dates.

ADJOURNMENT

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the revision of the Open Meetings Act, Chapter 551, of the Texas Government Code.



# **Staff Reports**

# Student Enrollment Report

**Dr. Jonda Halcomb**  
Vice President and Chief Academic Officer

**Dr. Leonard Rivera**  
Associate Vice President, Continuing Education and Off-Campus Programs

April 16, 2024



DEL MAR COLLEGE

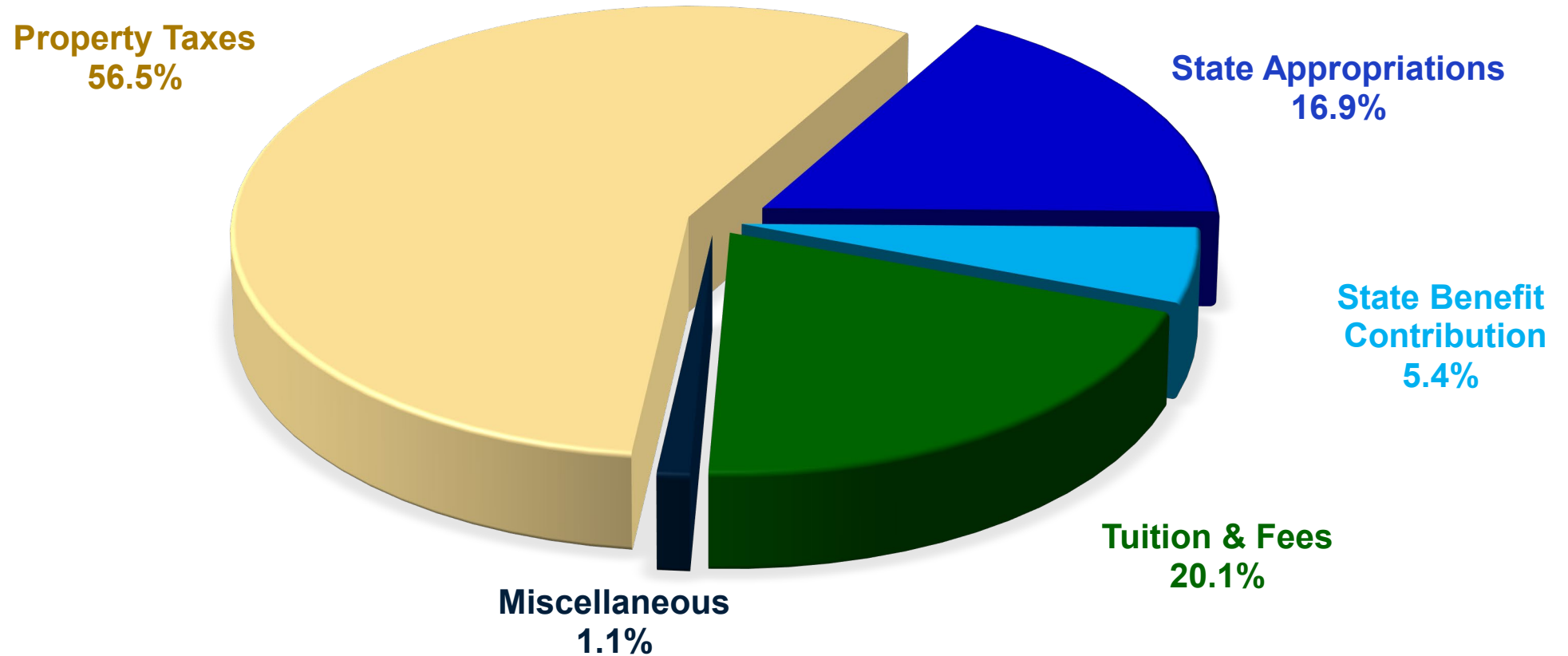


# Overview of Enrollment

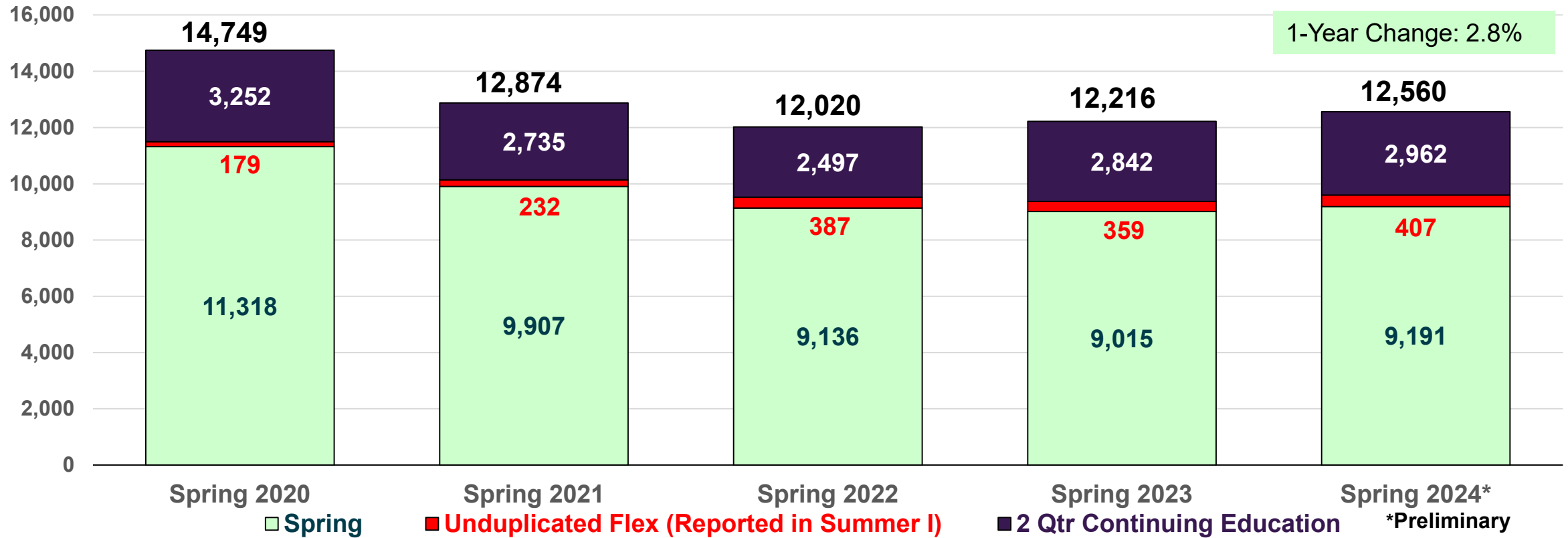
- House Bill 8 Transition
- Credit and Continuing Education Headcount
- Contact Hours
- Enrollment
- Top Programs by Awards:
  - Continuing Education
  - Credit

# Budget Revenue 2023-2024

**\$115,230,382**

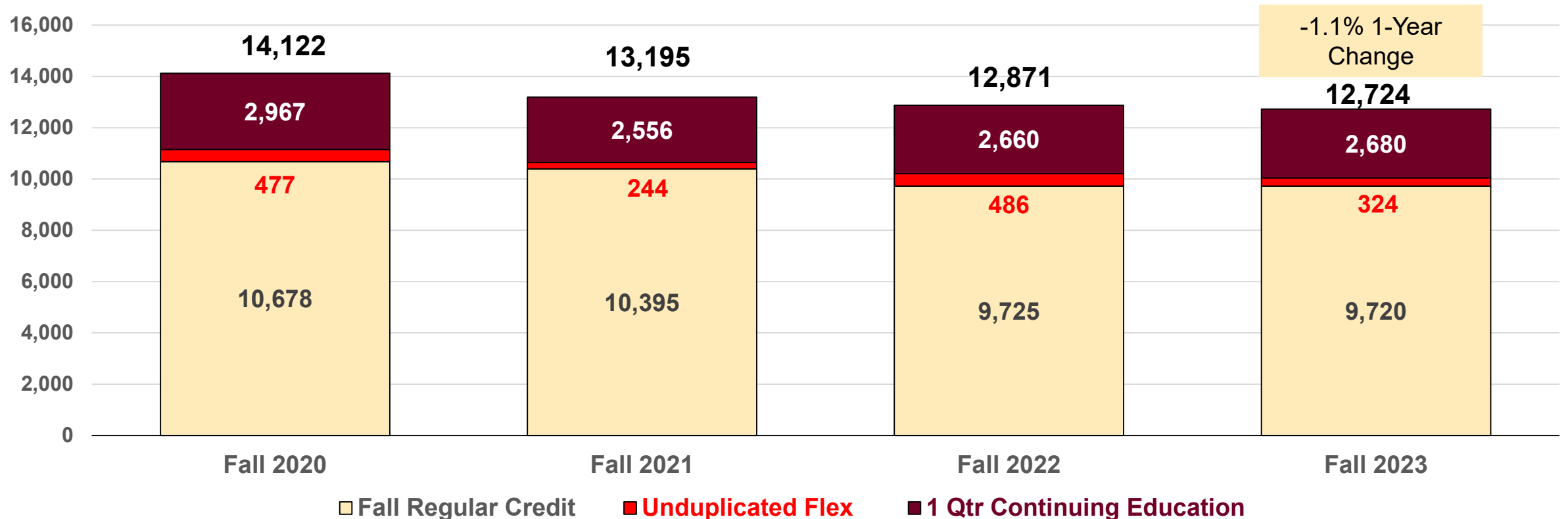


# Spring Credit and Continuing Education Unduplicated Students Served



*Note: Flex Entry headcounts have been unduplicated for the students already reported as Spring.*

# Fall Credit and Continuing Education Unduplicated Students Served



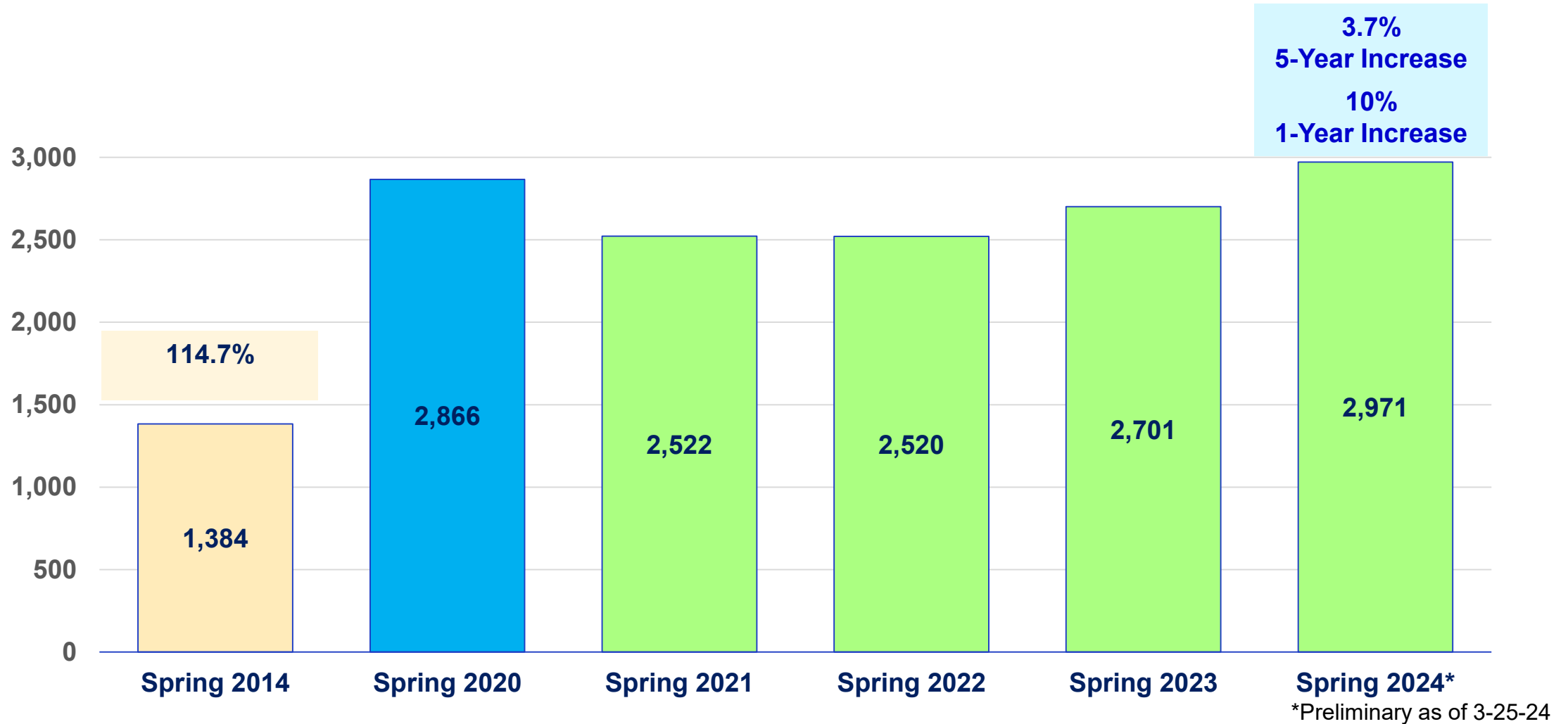
*Note: Flex Entry headcounts have been unduplicated for the students already reported as Fall Regular.*

# Large Colleges Spring Credit Headcounts

	Spring 2022	Spring 2023	% Change
Del Mar College	9,136	9,015	-1.3%
<b>Peer Group Colleges</b>			
Amarillo College	8,192	8,078	-1.4%
Central Texas College	6,742	6,020	-10.7%
Laredo College	9,221	9,313	1.0%
Navarro College	5,877	5,701	-3.0%
North Central Texas College	6,671	6,631	-0.6%
South Plains College	8,203	8,244	0.5%
Tyler Junior College	11,274	11,237	-0.3%

*Source: Texas Higher Education Accountability System. Spring 2024 is not yet available.*

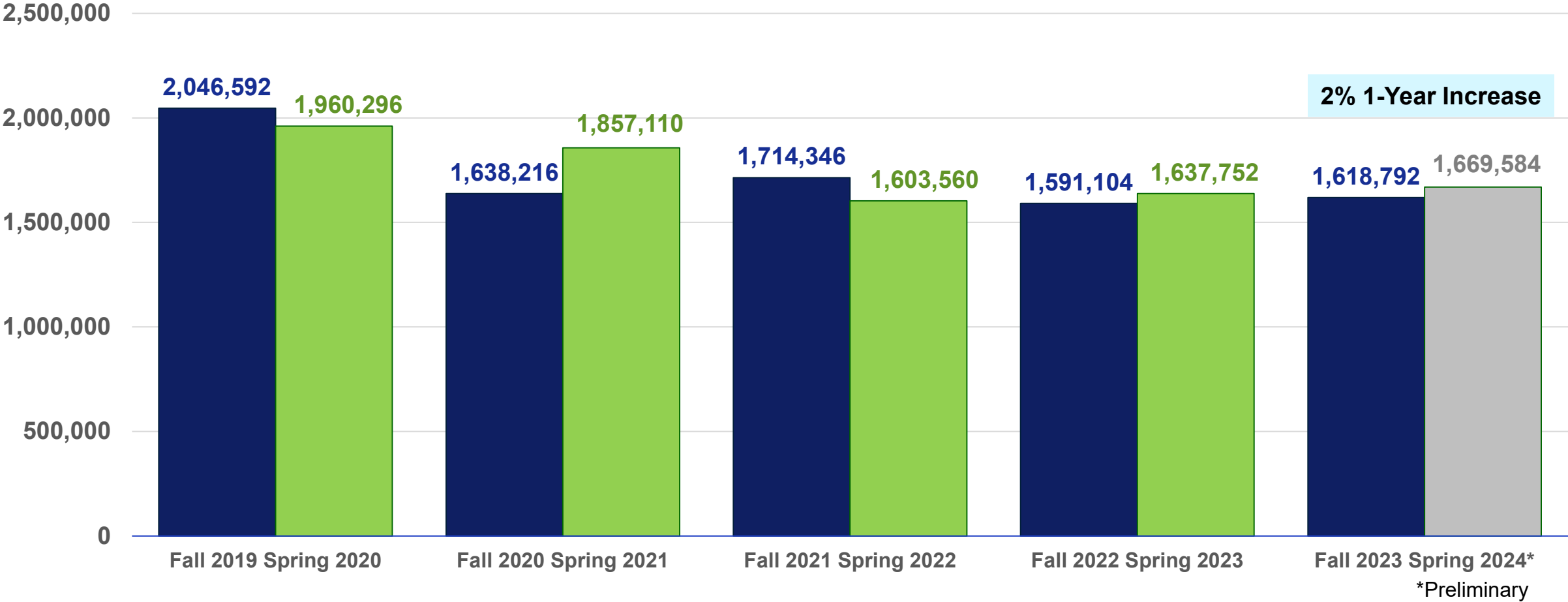
# Spring Dual Enrollment Headcount



**Note: A student is counted only once regardless of the number of classes enrolled in as reported on CBM001/CBM0C1.**

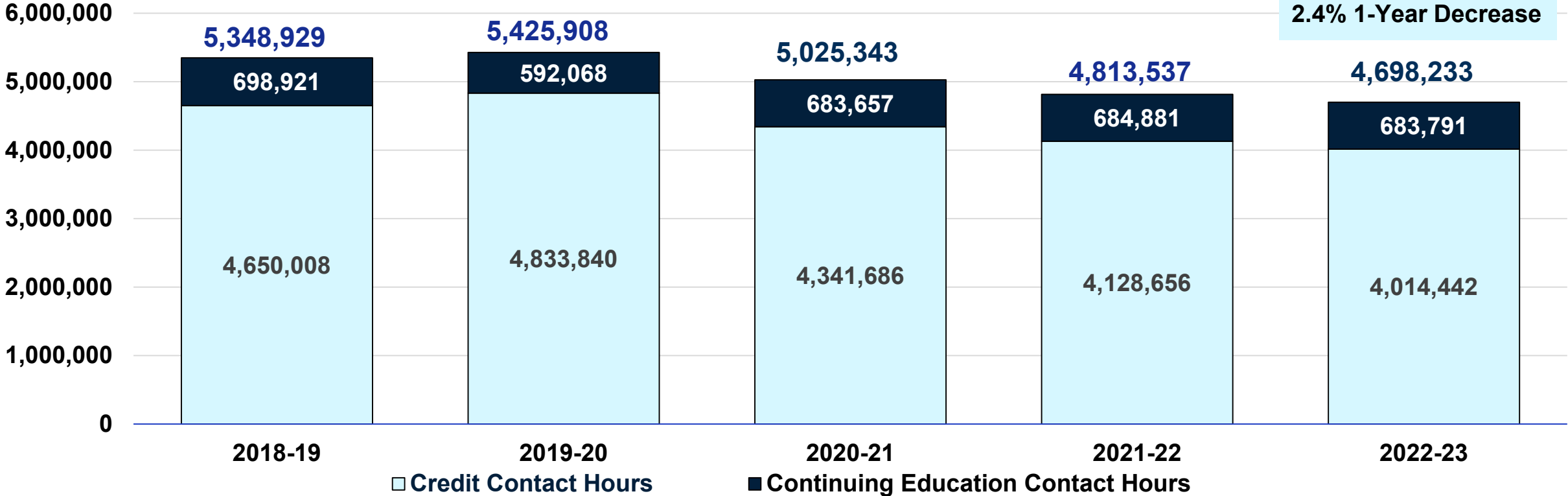


# Credit Contact Hours Fall and Spring



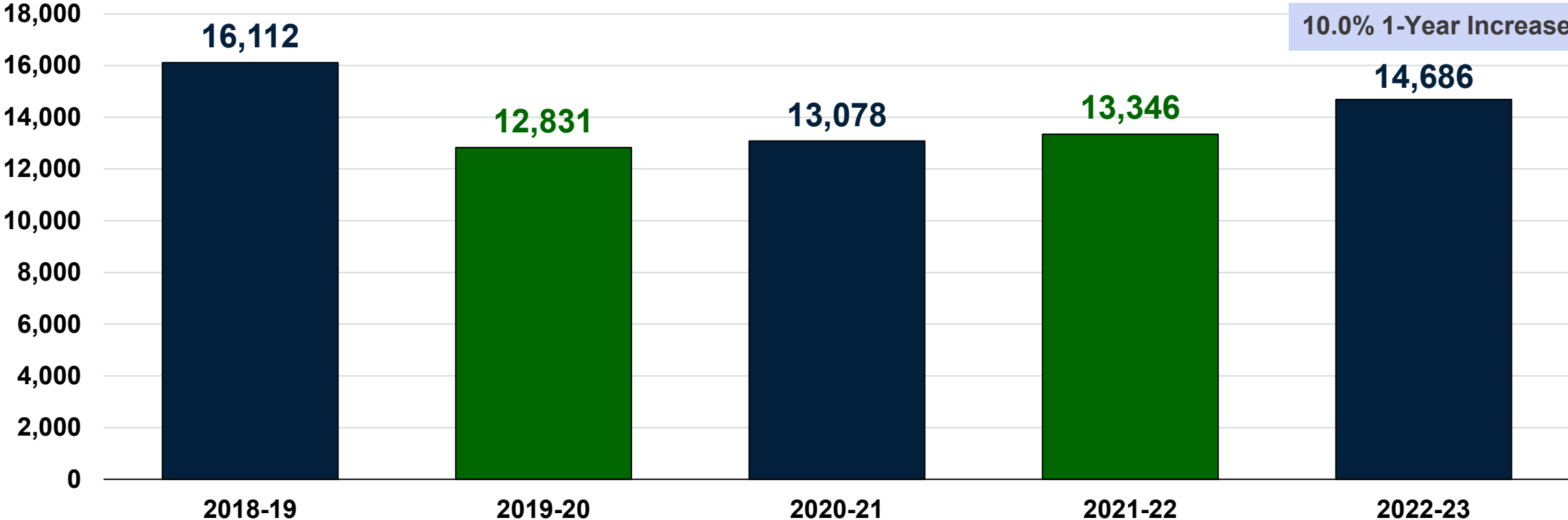
Source: Certified CBM004/CBM0CS Reports - Fall Flex Contact Hours are reported in Spring.

# Total Annual Contact Hours for Credit and Continuing Education Courses for the Academic Year



*Note: Annual Credit Contact Hours are for Fall, Spring, and Summer Semesters. Continuing Education Contact Hours are for Quarters 1-4.*

# Total Annual Enrollments in Continuing Education Courses for the Academic Year



*Note: A student is counted for every class that they are enrolled in.*

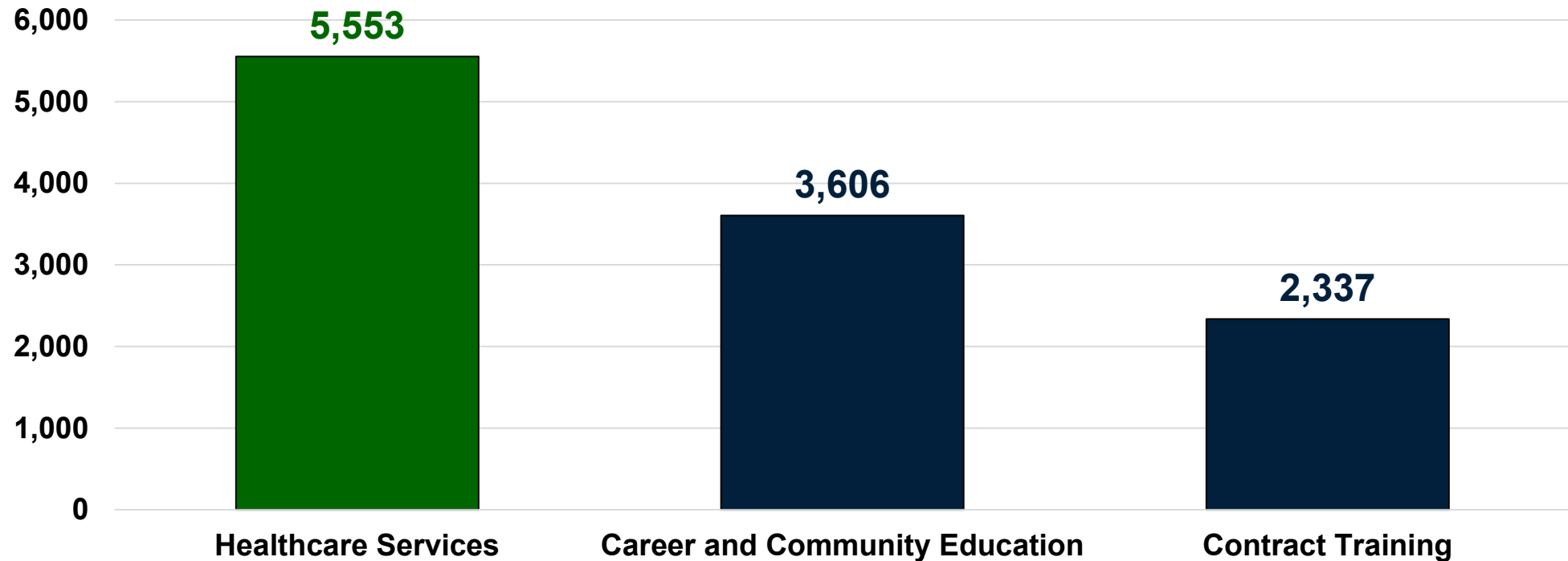
# Top 5 Programs by 2022-2023 Awards Conferred

Program	Awards
Nurse Education	12 BSN, 124 AA, 164 AAS, 12 Certificates
Liberal Arts	112 AA Degrees
Business Administration	79 AA Degrees
Welding	11 AAS, 171 Certificates
Process Technology	35 AAS, 15 Certificates

## Top Continuing Education Awards

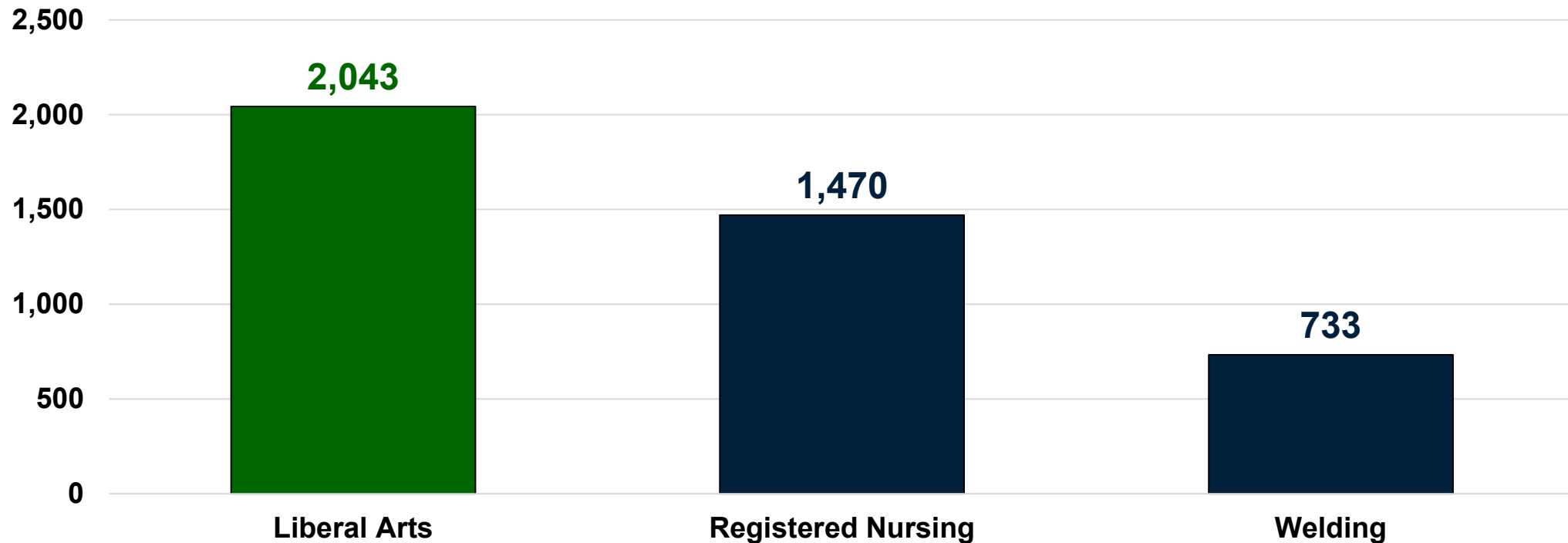
Program	Awards
Welding	40 WSAs
Basic Medical Coding	33 WSAs
HVAC	38 WSAs
Instrumentation	4 WSAs

# Continuing Education: Largest Programs by Enrollment



*Note: Data from Del Mar College Statistical Profile, 2022-2023 Edition.*

# Credit Education: Largest Programs by Enrollment



*Note: Data from Del Mar College Statistical Profile, 2022-2023 Edition.*

# Summary and Leading Indicators for Funding Under HB 8

- HB 8 rules remain a “work in progress”.
- Student Enrollment is Trending Upward (2.8% increase as of Spring 2024).
- Dual Credit Headcount is Trending Upward (1-year: 10% increase, 5-year: 3.7% increase, and 10-year: 114.7% increase).
- Credit Contact Hour Increase of 2% (Fall 2023 to Spring 2024).
- CE Annual Enrollment Increase of 10% (2021-2022 to 2022-2023).

# Questions?



# DMC Policy Review Schedule Update

April 16, 2024

Tammy McDonald  
Vice President, Administration & HR



DEL MAR COLLEGE

# DMC Policy Review Schedule FY23/24

## FY23/24 Policy Review Priorities

- Impacted by State Legislation

- State

- HB 1 DEI Practices & Programs – Completed 12/23
- SB 17 DEI Offices & Initiatives – Completed 12/23
- SB 18 Faculty Tenure – In progress; draft submitted to related councils
- SB 1376 Military Employment Preference – Completed 12/23
- SB 1893 Social Media on Government Devices – In progress; draft under review
- SB 412 Protection for Pregnant & Parenting Students –Completed 12/23

- Policy revisions span across multiple Chapters

# DMC Policy Review Schedule FY23/24

## FY23/24 policy review priorities cont:

- **Chapters 5 (Human Resources) & 6 (Faculty)**
  - **Proposed revisions not related to State/Federal mandates**
- **Chapters 7 (Students) & 8 (Misc)**
  - **Anticipate revisions to Chapter 8 as a result of the Weaver advisory project for safety & security**
  - **Proposed revisions not related to State/Federal mandates**

# DMC Policy Review Schedule – FY23/24

## Timeline

- **April - August**
  - **Continue to review State & Federal legislative changes to identify affected DMC policy & develop revisions as needed to bring to the Board of Regents.**
- **June - August**
  - **Anticipate revised Tenure policy to the Board of Regents once shared governance process is complete.**
  - **Anticipate Chapter 8 policy revisions & additions to the Board of Regents.**

Thank you

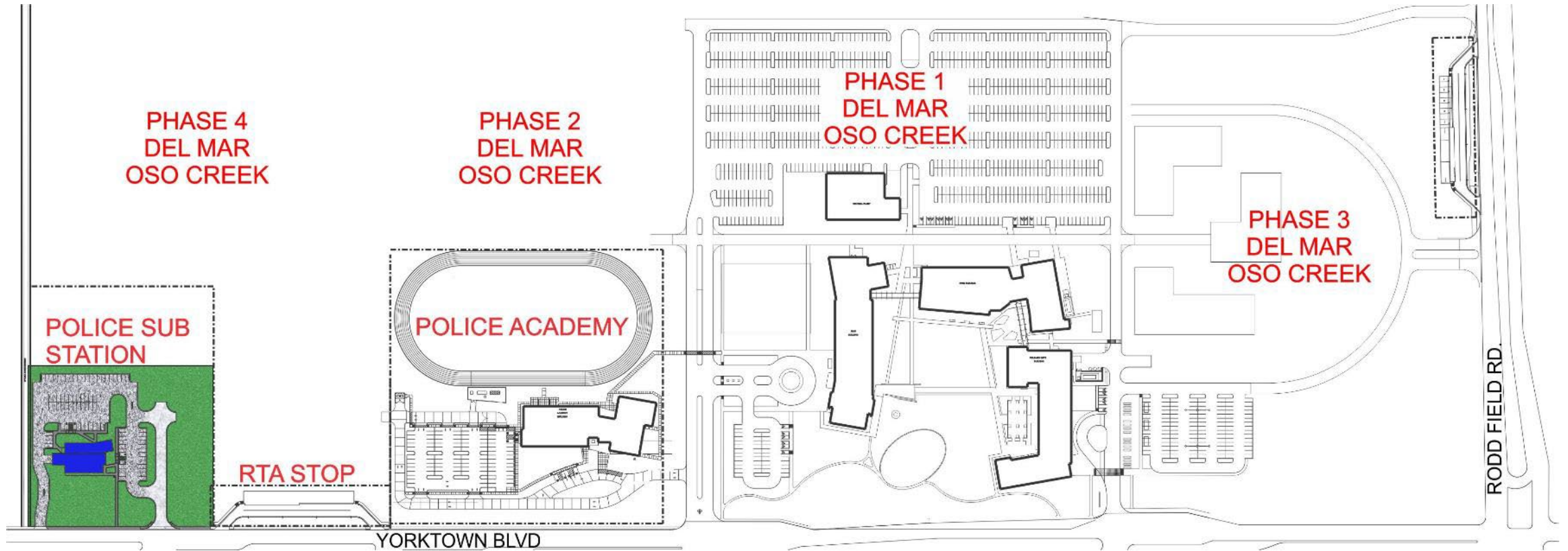




**CITY OF CORPUS CHRISTI POLICE SUB STATION**  
Far South – Del Mar College Campus

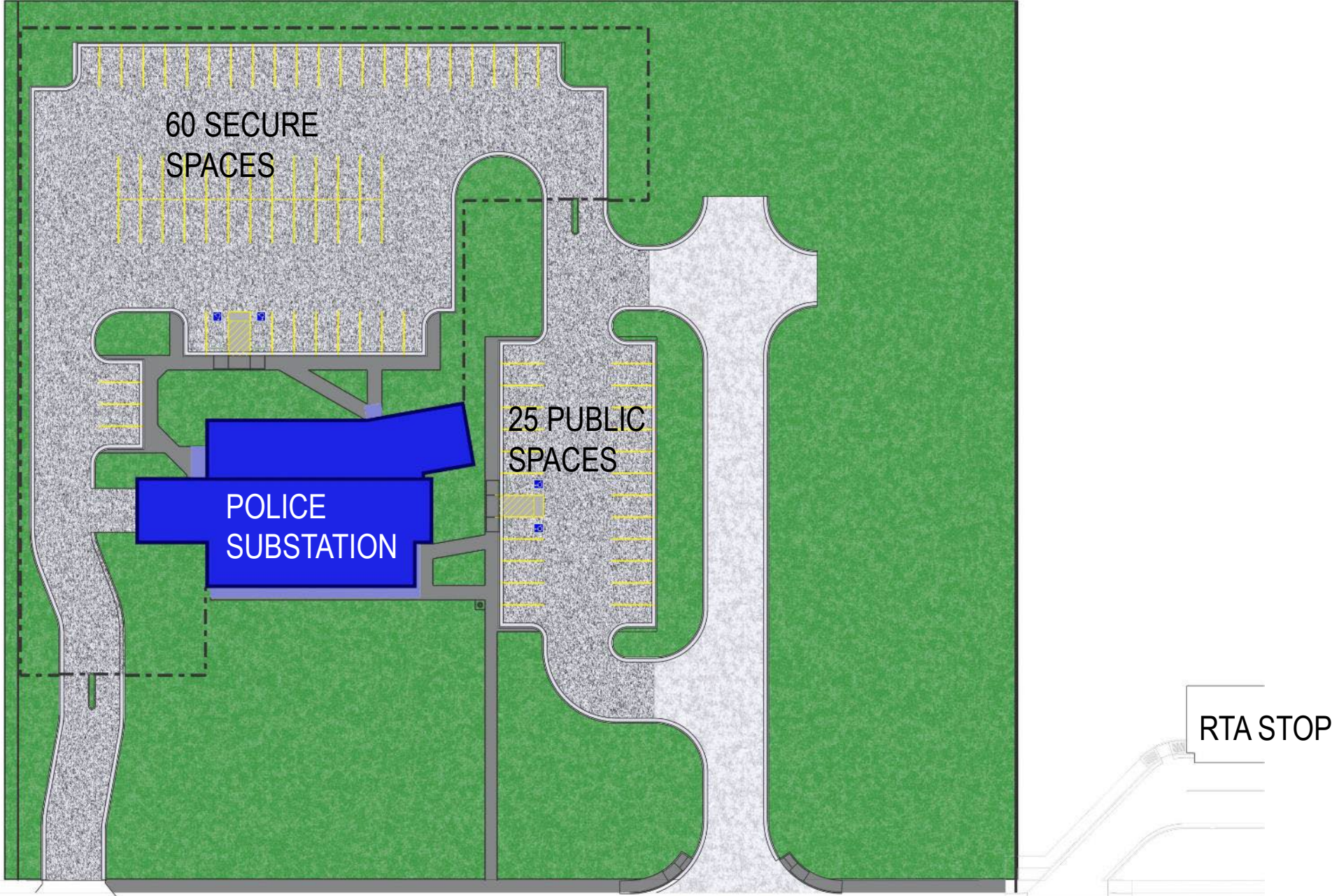
April 16, 2024





# DEL MAR COLLEGE – OSO CREEK SITE PLAN





RTA STOP

YORKTOWN BLVD

**SITE PLAN**







**CITY OF CORPUS CHRISTI POLICE TRAINING ACADEMY**





# Exterior Views





CORPUS CHRISTI POLICE DEPARTMENT





CORPUS CHRISTI POLICE DEPARTMENT





**KORPUS CHRISTI POLICE DEPARTMENT**







POLICE  
CORPUS CHRISTI

POLICE

POLICE





CORPUS CHRISTI  
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CORPUS CHRISTI













CORPUS CHRISTI POLICE DEPARTMENT





**TR** TURNER | RAMIREZ  
ARCHITECTS

**DC** DEL MAR  
COLLEGE

Dreams. Delivered.

# PENDING BUSINESS

<b>Item</b>	<b>Date</b>	<b>Request</b>	<b>Due</b>	<b>Status</b>
1		<b>Workshop 2024-2029 Strategic Planning Process Update</b>	April	April Agenda
2		Quarterly Financial Report	April	April Agenda
3		Quarterly Investment Report	April	April Agenda
4		Internal Audit Report to the Board	April	April Agenda
5		Policy Review Schedule	April	April Agenda
6		Tax Collection Anomalies	May	
7		Strategic Enrollment Management (SEM)	May	
8		Tuition and Fee Schedules for CE Programs	May	
9		<b>Workshop 2024-2029 Strategic Plan (Review of Final Plan)</b>	June	
10		2019-2024 Strategic Plan Update (Goals 5 and 6)	June	
11		Policy Review Schedule	June	
12		Policy Review Schedule	August	
13		THECB Strategic Plan (Talent Strong Texas)	October	
14		Clery Act	October	
15		CEO Annual Report to the Board – Title IX/SB212	October	
16		Enrollment Report	November	
17		Tax Abatement Yearly Review	December	
18		Foundation Yearly Update	December	
19		Preview of Student Charges	December	
20		Professional Contract Review	December	
21		Annual Ethics Update	February	
22		Report on Tax Collections	March	



# Consent Agenda

## Item 1

**MINUTES OF THE REGULAR MEETING  
DEL MAR COLLEGE DISTRICT**

March 5, 2024

The Regular Meeting of the Board of Regents of the Del Mar College District convened on Tuesday, March 5, 2024 at 1:00 p.m., at the Center for Economic Development, 3209 S. Staples, Room 106, Corpus Christi, Texas with the following present:

**From the Board:**

Ms. Carol Scott, Dr. Nicholas Adame, Ms. Libby Averyt, Mr. Carl Crull, Mr. Rudy Garza, Jr., Mr. David Loeb, and Dr. Laurie Turner.

Mr. Bill Kelly joined the meeting in progress.

**From the College:**

Dr. Mark Escamilla, President and CEO; Ms. Lenora Keas, Executive Vice President and COO; Mr. Raul Garcia, Vice President and CFO; Mr. Ali Kolahdouz, Vice President and Chief Information Officer; Dr. Jonda Halcomb, Vice President and Chief Academic Officer; Ms. Tammy McDonald, Vice President of Administration and Human Resources; Ms. Patricia Benavides-Dominguez, Vice President for Student Affairs; Ms. Cheryl Sanders, Associate Vice President for Student Affairs; Mr. Augustin Rivera, Jr., General Counsel; Mr. John Strybos, Vice President and Chief Physical Facilities Officer; Ms. Mary McQueen, Vice President of Advancement and Government Relations; Ms. Delia Perez, Director of CEO Office and Board Relations, and other staff and faculty.

**CALL TO ORDER/QUORUM CALL**

Chair Scott called the meeting to order with a quorum present. She requested a moment of silence followed by the Pledge of Allegiance and Del Mar College Vision Statement.

**GENERAL PUBLIC COMMENTS** – The public was given the opportunity to provide public comments (both general and specific to any agenda item).

There were no public comments made for this meeting.

**RECOGNITIONS:**

- Chair Scott recognized Ms. Mary McQueen, Del Mar College’s Foundation Executive Director and Vice President of Advancement and Government Relations who announced her retirement. Chair Scott thanked Ms. McQueen for her service to Del Mar College.
  
- Merit Badge College and Council coordinated meeting presented by the South Texas Council of the Boy Scouts of America at DMC Windward Campus on February 17, 2024 .....Mr. Augustin Rivera, Jr.  
(Goal 5: *Workforce Development, Community Partnerships, and Advocacy*)

Mr. Rivera began by introducing Mr. Mike Jones and Ms. Amy Jones, both with Del Mar College, and Mr. Martin Sepulveda, Scout Executive with South Texas Council of Boy Scouts of America. Mr. Sepulveda began by stating he valued the College as a community partner in their mission to develop young people to be the best leaders for our communities. He spoke about an Eagle Scout class reception honoring 68 Eagle Scouts at an event at the Oso Creek campus with over 200 people attending. He also thanked the Board for allowing their events to take place at College campuses to introduce more and more people to higher education.

Mr. Jones stated he and Ms. Jones served as co-chairs for the Merit Badge College here at Del Mar College. He thanked all involved for helping set up the event which included Del Mar Catering and Valdar. The scouts who attended came from five different councils from the South Texas and surrounding areas with local television stations providing media coverage for the Scouts and the College.

Ms. Jones thanked the Board for their support and stated the ages of the Scouts being awarded are about ages 10 to 17, and that Scouting offered some of these Scouts their first opportunity to visit a college campus.

Chair Scott thanked the Del Mar family including the instructors who worked with the Scouts earning their merit badges.

Mr. Rivera concluded stating the adults as well as the Scouts are able to benefit from the program. He also stated there were numerous compliments regarding the College facilities and thanked the Board for their support.

- Government Financial Officers Association’s (GFOA) Triple Crown Award recognizes governments that have received the Certificate of Achievement for Excellence in Financial Reporting, Popular Annual Financial Reporting Award and the Distinguished Budget Presentation Award. Del Mar College received the Triple Crown Award for receiving all three financial reporting awards for Fiscal Year 2021 and anticipates receiving this award for Fiscal Year 2022.....Mr. Raul Garcia (*Goal 6: Financial Effectiveness and Affordability*)

Mr. Garcia recognized and congratulated Mr. John Johnson, Dr. Catherine West, Ms. Jackie Landrum, Ms. Christina Gonzalez, Mr. Mike Bratten, Ms. Melinda Eddleman, Mr. Jeff Olsen, and their respective team members for earning the Government Financial Officer’s Triple Crown Award. This award is in recognition for excellence in the College’s three annual financial reports which include the audit report, budget report, and annual financial report.

- Kristy Urbick, Chairperson and Assistant Professor of Kinesiology, awarded a Pathways Project Fellowship by the Texas Success Center to assist in developing credential map

guidelines for statewide use and engage collaboratively with the Texas Success Leadership and other fellows.....Dr. Jonda Halcomb  
(Goal 3: Academic Preparedness and Student Learning)

Dr. Halcomb recognized Ms. Kristy Urbick, Chairperson and Assistant Professor of the Kinesiology Department was awarded a Pathways Project Fellowship by the Texas Success Center. Ms. Urbick will assist in developing credential map guidelines for statewide use by the 50 Texas community colleges as well as collaborate with Texas Success Leadership. These maps will be clear guides for students in their path to future job goals. She will conduct student focus groups to gather student perspectives on community college credential maps. The goal of the fellowship is to design credential templates, that better reflect the principles of Guided Pathways. Our Pathways team nominated Ms. Urbick for this fellowship based on her being a strong, academic leader. She is also a current doctoral student in the Roueche Community College Leadership Program and is a dedicated community college practitioner and educational researcher with expertise in community college leadership.

Ms. Urbick thanked the Board and the team for their recognition and support.

- Del Mar College earned the prestigious National Bellwether Finalist Award for its Innovative and Best Practices “Continuing Education to Credit” Stackable Credentials model for growing a skilled workforce.....Dr. Leonard Rivera  
(Goal 3: Academic Preparedness and Student Learning)

Dr. Rivera recognized the College’s award for the prestigious National Bellwether Final Award for its Innovative and Best Practices “Continuing Education to Credit” Stackable Credentials model for growing a skilled workforce. He stated this award is for being one of ten community colleges in the country to receive this award. Dr. Rivera thanked Dr. Mark Escamilla, Board of Regents, Ms. Lenora Keas, Dr. Jonda Halcomb, and Mr. Jeff Olsen and his team. He specifically thanked his team which includes Mr. Paul Creacy, Mr. Davis Merrell, Ms. Elizabeth Zamora, Ms. Rachel Benavides, and the Division of Continuing Education and Off Campus programs. The team works very hard as well making sure the College is at the forefront of leading in the Continuing Education area. After reviewing the many deserved awards received by the Continuing Education department over the past few years, he thanked his team and the Board of Regents for their hard work and support.

Dr. Escamilla provided commentary about attending the award ceremony and stated he spoke with some of the judges who provided words of respect, admiration for the Continuing Education team’s innovative program.

- Jessie Chrobocinski, Digital Services Specialist, won the American Advertising Federation’s Big Wigs 2024 – Best Social Media Manager/Content Creator Award .....Mr. Jeff Olsen  
(Goal 2: Recruitment and Persistence)

Mr. Olsen recognized Ms. Jessie Chrobocinski, Digital Services Specialist for receiving the American Advertising Federation’s Big Wigs ’24 Award for Best Social Media Manager and Content Creator. Chair Scott and Dr. Escamilla congratulated Ms. Chrobocinski. Ms. Chrobocinski provided of her collegiate background and words of gratitude.

- Sofia Jimenez, DMC student, selected to participate in a virtual student panel titled The Impact of Innovation: Student Perspectives on Digital Advancement on Campus conducted by the Texas Higher Education Coordinating Board’s Digital Learning Team.....Ms. Cheryl Sanders  
(Goal 5: Workforce Development, Community Partnerships, and Advocacy)

Ms. Sanders recognized Ms. Sofia Jimenez, current student, and Student Government President as one of three students who participated in a virtual student panel titled “The Impact of Innovation: Student Perspectives on Digital Advancement on Campus” for the Texas Higher Education Coordinating Board. Ms. Jimenez stated it was an honor to be able to share student voices, and was grateful for the opportunity.

- Sofia Jimenez, DMC student and Alberto Martinez, recent alumnus, were selected for the 2024 Texas Community College Student Advisory Council .....Ms. Cheryl Sanders  
(Goal 5: Workforce Development, Community Partnerships, and Advocacy)

Ms. Sanders also recognized Ms. Jimenez and Mr. Alberto Martinez for being selected for the 2024 Texas Community College Student Advisory Council. The Council is a paid virtual remote fellowship program to learn about state and local policy related to community colleges. Ms. Jimenez stated she was honored to be one of over a thousand people that applied, and was grateful for the opportunity.

- Gabby Chavera, Outreach Aide, TRIO Educational Opportunity Center Grant program, was selected by the Council for Opportunity in Education to serve as a National Student Leadership Congress Counselor for the 34th National Student Leadership Conference at American University in Washington D.C. on June 8-13, 2024.....Ms. Cheryl Sanders  
(Goal 2: Recruitment and Persistence)

Ms. Sanders recognized Ms. Gabby Chavera, Outreach Aide for Del Mar College TRIO Educational Opportunity Center Grant program. Ms. Chavera was selected to serve as a National Student Leadership Congress Counselor for the 34<sup>th</sup> National Student Leadership Conference at American University in Washington D.C. Ms. Chavera thanked the Board for the honor and stated she was very excited to be chosen.

## STUDENT SUCCESS REPORT

- Stone Writing Center.....Mr. Cody Gregg  
(Goal 2: Recruitment and Persistence)

Mr. Gregg began by thanking the success of the Stone Writing Center (SWC) because of the staff. He provided background information regarding the SWC and stated that each campus currently has a Center. He reviewed some of the services the SWC provides including 30-minute in person tutoring consultations and online consultations available 24/7. The SWC conducted a survey in 2023 which found 97% of students were satisfied with the help they received, over 90% of students were satisfied with the time it took to receive feedback online, and 96% believed the tutoring session improved their writing skills. He also acknowledged Ms. Linda Eubank and the assistant instructors present and thanked them for their unwavering commitment to student success. Dr. Escamilla provided commentary about his own experience using the services provided and thanked the SWC team for their determinations to benefit the students.

**COLLEGE PRESIDENT’S REPORT.....Dr. Mark Escamilla**

- February 20, 2024: TACC Legislative Committee Meeting  
(Goal 5: Workforce Development, Community Partnerships, and Advocacy)

Dr. Escamilla attended the TACC Legislative Committee meeting on February 20, 2024 and stated they are preparing for the next legislative session.

- February 21, 2024: Community 2 College Connection Career Expo, Richard Borchard Fairgrounds  
(Goal 2: Recruitment and Persistence)

Dr. Escamilla attended the Community 2 College Connection Career Expo and thanked the team for organizing this event. He stated the event was well attended by staff, faculty members, and employers.

- February 27-28, 2024: Texas Success Center’s Board of Trustees Institute, Lakeway, TX  
(Goal 5: Workforce Development, Community Partnerships, and Advocacy)

Dr. Escamilla attended the Texas Success Center’s Board of Trustees Institute’s conference.

**REGENTS REPORT:**

- February 27-28, 2024: Texas Success Center’s Board of Trustees Institute, Lakeway, TX  
.....Chair Scott and Dr. Babbili  
(Goal 5: Workforce Development, Community Partnerships, and Advocacy)

Chair Scott stated she and Dr. Babbili attended the Texas Success Center’s Board of Trustee Institute. She also stated she and Dr. Escamilla gave a presentation on strategic planning related to the changes of House Bill 8. The Board of Trustees Institute makes data informed decisions and looks at data as an undercurrent. The Aspen Institute made a presentation on the role of the Board of Trustees in looking at post-completion outcomes. Chair Scott provided commentary about the Aspen Institute presentation she attended.

**STAFF REPORTS:**

- Property Tax Assessment and Collections.....Mr. Raul Garcia  
(Goal 6: Financial Effectiveness and Affordability)

Dr. Escamilla provided introductory remarks. Mr. Garcia stated the Colleges’ major source of funding is property taxes which was affected by the property valuation lawsuits from major petrochemical industries in our district. The College had to change last year’s budget from \$118 million to \$115 million because of these lawsuits. For Fiscal Year 2023, property taxes provided nearly \$66 million dollars. Property valuations are sensitive to pending valuation litigation.

The increasing of interest rates has driven up the cost of finance for single family homes and a reported 30-year fixed mortgage rate by Freddie Mac as of December 2023 is 6.61% in comparison to December 2020 low of 2.6%. Single family homes are one of the few asset categories that performed very well during the pandemic. Since 2019, valuations for single family homes have been in an upward trajectory reaching an all-time high of \$17.8 billion in 2023, representing an increase of 36% for the five-year period reported. What is not certain is if this upward trend will continue in the future.

Mr. Garcia responded to questions from the Board of Regents.

Mr. Garcia reviewed four data points regarding the single-family housing activity in the Corpus Christi area which included YTD sales transactions, YTD dollar volume, YTD new listings, and YTD new single family resident permits before moving on to property tax collection rates history on adjusted tax levy for the five months ending January 2024. The Business Office monitors property tax collection activity throughout the year to identify any unusual trends that may have a material effect on our property tax revenues. The College collected 67% of the tax assessed valuations. The largest decline occurred in collection activity from 2022 to 2023 attributed in part to the petrochemical companies contesting their valuations.

Mr. Garcia stated that the Flint Hills Refinery lawsuit was settled nearing \$1.5 Billion, and payment was made to our tax collection agency in the amount of \$800,000.00 in property tax revenues for this year. The College will continue to monitor litigation activity regarding the pending petrochemical lawsuit and will report updates to the Board in the future.

Mr. Garcia and Dr. Escamilla responded to questions from the Board of Regents.

- Updates: 2019-2024 Strategic Plan and THECB’s Strategic Plan (Talent Strong Texas).....Dr. Natalie Villarreal  
(Goal 3: Academic Preparedness and Student Learning and Goal 4: Learning Environments)

Dr. Villarreal began her presentation by providing an overview of the strategic planning timeline and stated she will be providing a general update regarding Goals 3 and 4. Dr. Villarreal reviewed Goal Three KPIs: Academic Preparedness and Student Learning which



include: 1. Percentage of students who require developmental coursework; 2. Percentage of academically unprepared students who satisfy the TSI within 2 years; 3. Percentage of academically unprepared students completing a college-level course in the subject they entered not ready (math, reading, writing) within 2 years; and 4. Course completion rates: traditional, online and hybrid formats.

A robust conversation was held among the Board of Regents, Dr. Villarreal, Dr. Halcomb, and Dr. Escamilla. Dr. Villarreal, Dr. Jonda Halcomb, and Dr. Escamilla responded to questions from the Board of Regents.

Dr. Villarreal continued with review of Goal Four KPIs: Learning Environments which contain 1. Average state compensation rates, comparison to DMC; 2. Annual Safety and Security Report (Clery Act); and 3. Ad/Astra Viking Scheduler space utilization. The KPIs are used to measure whether the College is providing engaging, effective, and student-ready environments with accomplished and qualified personnel to facilitate learning and productivity. The College maintains compensation rates in top quartile of the State averages for community colleges and ranks 8<sup>th</sup> in Texas for full-time faculty pay as of 2022.

Dr. Villarreal, Dr. Halcomb, and Dr. Escamilla responded to questions from the Board of Regents.

Dr. Villarreal reviewed the strategies that the College does day-to-day to ensure we are providing support to our students. The strategies include a Developmental Education Committee which is comprised of faculty, department chairs, deans, and others; learning supports, academic preparedness, and partnerships with independent school districts. She also provided examples of how the College faculty and staff serve to provide support to students.

Dr. Villarreal, Dr. Halcomb, and Dr. Escamilla responded to questions from the Board of Regents.

Dr. Villarreal continued her presentation discussing the Strategic Plan for the State of Texas. Goal One of the Coordinating Board is Attainment of Post-Secondary Credentials. By 2030, at least 60% of Texans ages 25-64 will receive a degree, certificate, or postsecondary credential of value. The College's target is to incrementally increase overall postsecondary attainment. Goal Two is Postsecondary Credentials of Value which entails 550,000 students complete postsecondary credentials of value each year and 95% of students will graduate with no undergraduate student debt or manageable levels of debt in relations to their potential earnings.

Dr. Villarreal responded to questions from the Board of Regents.

Goal Three is Research, Development, and Innovation. By 2030, \$1 billion in annual private and federal research and development expenditures and 7,500 research doctorates awarded annually by Texas institutions of higher learning.

Dr. Villarreal and Dr. Escamilla responded to questions from the Board of Regents.

**PENDING BUSINESS:**

Status Report on Requested Information

*(Goal 5: Workforce Development, Community Partnerships, and Advocacy)*

**CONSENT AGENDA**

Notice to the Public

*The following items are of a routine or administrative nature. The Board of Regents has been furnished with background and support material on each item, and/or it has been discussed at a previous meeting. All items will be acted upon by one vote without being discussed separately unless requested by a Board member or a citizen, in which event the item(s) will immediately be withdrawn for individual consideration in their normal sequence after the items not requiring separate discussion have been acted upon. The remaining items will be adopted by one vote.*

**CONSENT MOTIONS:**

*(At this point the Board will vote on all motions not removed for individual consideration.)*

**ITEMS FOR DISCUSSION AND POSSIBLE ACTION:**

- 1. Approval of Minutes:  
 Regular Board Meeting, December 5, 2023  
 Regular Board Meeting, February 13, 2023  
*(Goal 5: Workforce Development, Community Partnerships, and Advocacy)*
  
- 2. Acceptance of Financials for January 2024  
*(Goal 6: Financial Effectiveness and Affordability)*

Regent Adame made a motion to adopt the Consent Agenda. Regent Loeb seconded the motion. There was no further discussion from the Board. There were no public comments. A vote was taken by show of hands, and the motion carried unanimously 8-0, amongst Regents present, with Regents Scott, Adame, Averyt, Crull, Garza, Kelly, Loeb, and Turner in favor.

**REGULAR AGENDA**

- 3. Discussion and possible action regarding annexation of London ISD property  
 .....Mr. John Strybos  
*(Goal 5: Workforce Development, Community Partnerships, and Advocacy and Goal 6: Financial Effectiveness and Affordability)*

Dr. Escamilla provided introductory remarks and introduced London ISD Superintendent Dr. Judy White. Dr. White thanked the Board and stated London ISD loved the partnership with the College and all that is done through dual credit opportunities. Mr. Strybos provided background information regarding the Texas Education Code, Section 130.066, “Automatic Annexation of Certain Territory,” that provides that as the City of Corpus Christi annexes property, the College may also annex the property. He also stated it is recommended the College annex the 82.4 acres of land located in the northwest corner of FM 43 Weber Road and London Pirate Road, formerly County Road 33.

Regent Loeb made a motion to annex the property as annexed by the City of Corpus Christi as presented. Regent Crull seconded the motion. There was no further discussion from the Board. Dr. White provided additional comments welcoming Del Mar College. Regent Crull provided comments regarding the confusion which areas were being annexed. A vote was taken by show of hands, and the motion carried unanimously 8-0, amongst Regents present, with Regents Scott, Adame, Averyt, Crull, Garza, Kelly, Loeb, and Turner in favor.

4. Discussion and possible action regarding the Board’s Annual Ethics Update  
.....Mr. Augustin Rivera, Jr.  
(Goal 5: Workforce Development, Community Partnerships, and Advocacy)

Mr. Rivera provided the Board with words of appreciation for their commendable ethics standards and commitment to conducting ethics updates annually. He proceeded by providing some history of the Ad Hoc Committee that reviewed the Board’s Bylaws and Statement of Conduct and Ethics which led to annual ethics reviews and updates. He also reviewed critical questions raised by Dr. George R. Boggs, former President, and CEO of the American Association of Community Colleges (AACC) in his book “Ethical Leadership in Community College.”

Mr. Rivera answered questions from the Board regarding bidding solicitations, TIRZ properties and boundaries, and abstention from voting.

Mr. Rivera quoted the ACCT’s Guide to Ethical Governance which states "All boards should have a set of standards, a code of ethics or standards for good practice" which includes SACSCOC’s requirement of having a Board Code of Ethics.

Mr. Rivera reviewed the preamble of the Board of Regents Bylaws and continued with an abbreviated review of the categories included in the Bylaws including Board Duties and

Responsibilities, Statement of Conduct and Ethics, Regent Email and Official Communication; Social Media: Posting on Personal Sites; Conflicts of Interest and Prohibited Benefits; Regent Misconduct; Board Elections and Appointments; Board Member Training; Officers, Committees of the Board, Meetings, Public Comment, and Rules of Order.

The Board was asked to read and sign the Code of Ethics form reaffirming their commitment as Board members, as well as their Personal Disclosure forms, and asked it to be returned to his office.

Mr. Rivera responded to questions by the Board of Regents.

At 3:39 p.m., the Chair announced that the Board was going into Closed Session pursuant to:

5. **CLOSED SESSION** pursuant to:
  - A. **TEX. GOV'T CODE § 551.071**: (Consultation with legal counsel), regarding pending or contemplated litigation or legal claims, or a settlement offer, with possible discussion and action in open session; and, the seeking of legal advice from counsel, on pending or contemplated legal matters or claims, with possible discussion and action in open session; and
  - B. **TEX. GOV'T CODE § 551.074(a)(1)**: (Personnel Matters), regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, including Board Self-Evaluation, with possible discussion and action in open session.

The Board of Regents reconvened in Open Session at 4:10 p.m. with no action taken.

**CALENDAR:** Discussion and possible action related to calendaring dates.

**ADJOURNMENT:** The meeting was adjourned at 4:10 p.m.

MINUTES REVIEWED BY GC: /s/ARjr

# Consent Agenda

## Item 2

DEL MAR COLLEGE

# Quarterly Investment Report

AS OF FEBRUARY 29, 2024



# Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

## Portfolio as of November 30, 2023

(Q1)

<b>BEGINNING BOOK VALUE</b>	\$110,357,900.92
<b>BEGINNING MARKET VALUE</b>	\$108,546,936.91
<b>UNREALIZED GAIN/(LOSS)</b>	(\$1,810,964)
<b>WEIGHTED AVERAGE MATURITY (YEARS)</b>	0.43
<b>WEIGHTED AVERAGE YIELD</b>	1.34

## Portfolio as of February 29, 2024

(Q2)

<b>ENDING BOOK VALUE</b>	\$143,292,768.02
<b>ENDING MARKET VALUE</b>	\$142,157,973.35
<b>INVESTMENT INCOME FOR THE PERIOD</b>	\$886,712.42
<b>UNREALIZED GAIN/(LOSS)</b>	(\$1,134,794.67)
<b>CHANGE IN UNREALIZED GAIN/(LOSS)</b>	\$676,169.33
<b>WEIGHTED AVERAGE MATURITY (YEARS)</b>	0.25
<b>WEIGHTED AVERAGE YIELD</b>	1.93



# Quarterly Portfolio Summary

February 29, 2024



**MEEDER**  
Public Funds

<u>Portfolio by Fund - Book Value</u>	<u>As of</u> <u>11/30/2023</u>	<u>As of</u> <u>2/29/2024</u>	<u>Change</u>	<u>Interest</u> <u>Earned</u>
Local Maintenance	\$ 90,123,677.92	\$ 104,581,406.79	\$ 14,457,728.87	\$ 752,356.36
Plant	12,837.83	4,640,018.09	4,627,180.26	27,180.26
Rev Bond I & S	2,137,257.75	2,141,910.30	4,652.55	8,225.55
Tax Bond I & S	2,369,127.42	20,714,432.84	18,345,305.42	84,165.42
2018A Tax Bond	15,715,000.00	11,215,000.00	(4,500,000.00)	14,784.84
	<b>\$ 110,357,900.92</b>	<b>\$ 143,292,768.02</b>	<b>\$ 32,934,867.10</b>	<b>\$ 886,712.43</b>

<u>Portfolio by Fund - Market Value</u>	<u>As of</u> <u>11/30/2023</u>	<u>As of</u> <u>2/29/2024</u>	<u>Change</u>	<u>Interest</u> <u>Earned</u>
Local Maintenance	\$ 88,956,621.87	\$ 103,780,903.21	\$ 14,824,281.34	\$ 752,356.36
Plant	12,837.83	4,640,018.09	4,627,180.26	27,180.26
Rev Bond I & S	2,103,885.75	2,128,491.30	24,605.55	8,225.55
Tax Bond I & S	2,337,667.42	20,696,838.12	18,359,170.70	84,165.42
2018A Tax Bond	15,135,924.04	10,911,722.63	(4,224,201.41)	14,784.84
	<b>\$ 108,546,936.91</b>	<b>\$ 142,157,973.35</b>	<b>\$ 33,611,036.44</b>	<b>\$ 886,712.43</b>

<b>Unrealized Gain/(Loss)</b>	<b>\$ (1,810,964.01)</b>	<b>\$ (1,134,794.67)</b>	<b>\$ 676,169.34</b>
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# Portfolio Overview

February 29, 2024

## Portfolio Statistics

**Portfolio Performance**

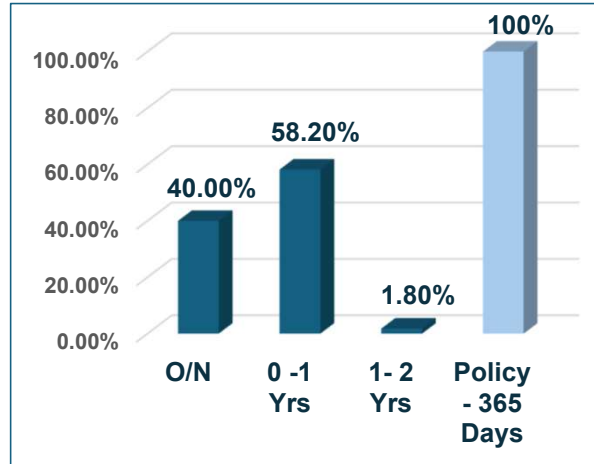
- Average Yield 3.35%
- Benchmark – 6-month T-Bill 5.11%

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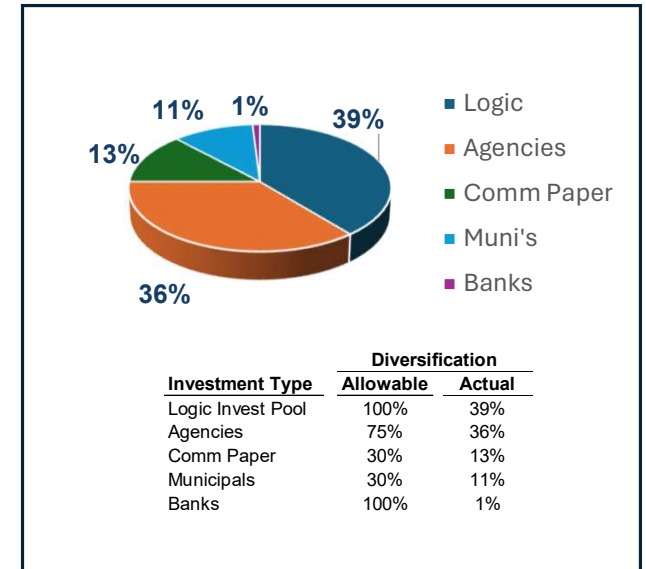
**Policy Compliance**

- Weighted Average Maturity
- Actual – 92 Days
- Policy – 365 Days
- Average Credit Rating
- Logic Pool – AAA
- Agencies – AA+
- Comm Paper – A-1/P-1
- Municipals – AA+

## Maturity Distribution



## Portfolio Allocation



## Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
<b>DELMARCOLLEGE-TAX18A</b>						
U.S. Agencies	2	7,500,000.00	7,500,000.00	5.13	0.53	215
Municipal Bonds	1	3,715,000.00	3,715,000.00	2.55	0.50	185
<b>TOTAL</b>	<b>3</b>	<b>11,215,000.00</b>	<b>11,215,000.00</b>	<b>7.68</b>	<b>0.52</b>	<b>205</b>

<b>LOCAL MAINTENANCE</b>						
Bank Deposits	2	744,330.84	744,330.84	0.52	5.99	1
LGIP	1	31,964,029.16	31,964,029.16	22.45	5.48	1
U.S. Agencies	10	44,000,000.00	44,000,000.00	30.48	1.01	145
Municipal Bonds	3	8,355,000.00	8,382,848.18	5.88	0.89	88
Commercial Paper	4	20,000,000.00	19,490,198.61	13.69	5.40	179
<b>TOTAL</b>	<b>20</b>	<b>105,063,360.00</b>	<b>104,581,406.79</b>	<b>73.00</b>	<b>3.23</b>	<b>101</b>

<b>PLANT</b>						
LGIP	1	4,640,018.09	4,640,018.09	3.26	5.48	1
<b>TOTAL</b>	<b>1</b>	<b>4,640,018.09</b>	<b>4,640,018.09</b>	<b>3.26</b>	<b>5.48</b>	<b>1</b>

<b>REV BOND I &amp; S</b>						
Bank Deposits	1	243.31	243.31	0.00	1.09	1
LGIP	1	341,666.99	341,666.99	0.24	5.48	1
Municipal Bonds	1	1,800,000.00	1,800,000.00	1.26	0.79	62
<b>TOTAL</b>	<b>3</b>	<b>2,141,910.30</b>	<b>2,141,910.30</b>	<b>1.50</b>	<b>1.54</b>	<b>52</b>

<b>TAX BOND I &amp; S</b>						
Bank Deposits	1	3.57	3.57	0.00	0.00	1
LGIP	1	19,284,429.27	19,284,429.27	13.54	5.48	1
Municipal Bonds	1	1,430,000.00	1,430,000.00	0.99	0.80	93
<b>TOTAL</b>	<b>3</b>	<b>20,714,432.84</b>	<b>20,714,432.84</b>	<b>14.56</b>	<b>5.16</b>	<b>7</b>

## Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
<b>GRAND TOTAL</b>	<b>30</b>	<b>143,774,721.23</b>	<b>143,292,768.02</b>	<b>100.00</b>	<b>3.35</b>	<b>92</b>



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
<b>DELMARCOL- LEGE-TAX18A</b>												
<b>U.S. AGENCIES</b>												
3130APAR6	FHLBANKS 0.550 09/30/24 '24	09/22/2021 09/30/2021	5,000,000.00	5,000,000.00 0.00	5,000,000.00	0.55	09/30/2024	214	97.23 4,861,550.00	(138,450.00) 5,000,000.00	3.42	Aaa AA+
31422XMV1	FARMER MAC 0.500 10/04/24 '23 MTN	09/14/2021 10/04/2021	2,500,000.00	2,500,000.00 0.00	2,500,000.00	0.50	10/04/2024	218	97.08 2,427,000.00	(73,000.00) 2,500,000.00	1.71	Aaa AA+
<b>U.S. AGENCIES TOTAL</b>			<b>7,500,000.00</b>	<b>7,500,000.00 0.00</b>	<b>7,500,000.00</b>	<b>0.53</b>		<b>215</b>	<b>97.18 7,288,550.00</b>	<b>(211,450.00) 7,500,000.00</b>	<b>5.13</b>	<b>Aaa AA+</b>
<b>MUNICIPAL BONDS</b>												
298101GX8	EUDORA KANS 0.500 09/01/24 '22	04/15/2021 04/19/2021	3,715,000.00	3,714,368.45 0.00	3,714,368.45	0.50	09/01/2024	185	97.53 3,623,172.63	(91,827.37) 3,715,000.00	2.55	NA AA-
<b>MUNICIPAL BONDS TOTAL</b>			<b>3,715,000.00</b>	<b>3,714,368.45 0.00</b>	<b>3,714,368.45</b>	<b>0.50</b>		<b>185</b>	<b>97.53 3,623,172.63</b>	<b>(91,827.37) 3,715,000.00</b>	<b>2.55</b>	<b>NA AA-</b>
<b>DELMARCOL- LEGE-TAX18A TOTAL</b>			<b>11,215,000.00</b>	<b>11,214,368.45 0.00</b>	<b>11,214,368.45</b>	<b>0.52</b>		<b>205</b>	<b>97.30 10,911,722.63</b>	<b>(303,277.37) 11,215,000.00</b>	<b>7.68</b>	<b>AA</b>
<b>LOCAL MAINTENANCE</b>												
<b>BANK DEPOSITS</b>												
6936021309A	Wells Fargo Analyzed Business Checking PF	02/29/2024 02/29/2024	74,804.00	74,804.00 0.00	74,804.00	0.00		1	1.00 74,804.00	0.00 74,804.00	0.05	NA
6936021309	Wells Fargo Stagecoach Sweep Account	02/29/2024 02/29/2024	669,526.84	669,526.84 0.00	669,526.84	6.66		1	1.00 669,526.84	0.00 669,526.84	0.47	NA
<b>BANK DEPOSITS TOTAL</b>			<b>744,330.84</b>	<b>744,330.84 0.00</b>	<b>744,330.84</b>	<b>5.99</b>		<b>1</b>	<b>1.00 744,330.84</b>	<b>0.00 744,330.84</b>	<b>0.52</b>	<b>NA</b>
<b>LGIP</b>												
LOGIC	LOGIC	02/29/2024 02/29/2024	31,964,029.16	31,964,029.16 0.00	31,964,029.16	5.48		1	1.00 31,964,029.16	0.00 31,964,029.16	22.48	AAA
<b>LGIP TOTAL</b>			<b>31,964,029.16</b>	<b>31,964,029.16 0.00</b>	<b>31,964,029.16</b>	<b>5.48</b>		<b>1</b>	<b>1.00 31,964,029.16</b>	<b>0.00 31,964,029.16</b>	<b>22.48</b>	<b>AAA</b>
<b>U.S. AGENCIES</b>												
3130ALJ70	FHLBANKS 0.400 03/12/24	01/01/2023 01/01/2023	2,500,000.00	2,500,000.00 0.00	2,500,000.00	0.40	03/12/2024	12	99.85 2,496,150.00	(3,850.00) 2,500,000.00	1.76	Aaa AA+
3130ANSW1	FHLBANKS 0.370 03/13/24	07/01/2022 07/01/2022	2,000,000.00	2,000,000.00 0.00	2,000,000.00	0.37	03/13/2024	13	99.83 1,996,620.00	(3,380.00) 2,000,000.00	1.40	Aaa AA+
3130AVKN1	FHLBANKS 5.150 04/30/24 '24	04/04/2023 04/05/2023	2,500,000.00	2,500,000.00 0.00	2,500,000.00	5.15	04/30/2024	61	99.85 2,496,150.00	(3,850.00) 2,500,000.00	1.76	Aaa AA+
3130AMT85	FHLBANKS 0.400 06/28/24 '24	08/01/2022 08/01/2022	10,000,000.00	10,000,000.00 0.00	10,000,000.00	0.40	06/28/2024	120	98.26 9,825,800.00	(174,200.00) 10,000,000.00	6.91	Aaa AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3130AMWDO	FHLBANKS 0.400 07/12/24 '24	06/16/2021 07/12/2021	5,000,000.00	5,000,000.00 0.00	5,000,000.00	0.40	07/12/2024	134	98.09 4,904,450.00	(95,550.00) 5,000,000.00	3.45	Aaa AA+
3130AMZC9	FHLBANKS 0.500 07/12/24 '24	06/22/2021 07/12/2021	5,000,000.00	5,000,000.00 0.00	5,000,000.00	0.50	07/12/2024	134	98.11 4,905,650.00	(94,350.00) 5,000,000.00	3.45	Aaa AA+
3130AN5A4	FHLBANKS 0.500 07/26/24	06/30/2021 07/26/2021	5,000,000.00	5,000,000.00 0.00	5,000,000.00	0.50	07/26/2024	148	97.94 4,896,900.00	(103,100.00) 5,000,000.00	3.44	Aaa AA+
3130ANMN7	FHLBANKS 0.520 08/26/24 '24	08/12/2021 08/26/2021	4,500,000.00	4,499,460.00 0.00	4,499,460.00	0.52	08/26/2024	179	97.57 4,390,560.00	(109,440.00) 4,500,000.00	3.09	Aaa AA+
3130ANSN1	FHLBANKS 0.500 09/20/24 '24	08/20/2021 09/20/2021	5,000,000.00	5,000,000.00 0.00	5,000,000.00	0.50	09/20/2024	204	97.26 4,862,800.00	(137,200.00) 5,000,000.00	3.42	Aaa AA+
3130AVKJ0	FHLBANKS 5.250 04/24/25 '24	04/04/2023 04/25/2023	2,500,000.00	2,500,000.00 0.00	2,500,000.00	5.25	04/24/2025	420	99.76 2,494,100.00	(5,900.00) 2,500,000.00	1.75	Aaa AA+
<b>U.S. AGENCIES TOTAL</b>			<b>44,000,000.00</b>	<b>43,999,460.00 0.00</b>	<b>43,999,460.00</b>	<b>1.00</b>		<b>144</b>	<b>98.35 43,269,180.00</b>	<b>(730,820.00) 44,000,000.00</b>	<b>30.44</b>	<b>Aaa AA+</b>
<b>MUNICIPAL BONDS</b>												
60636WNR2	MISSOURI ST HWYS & TRANS CO 5.002 05/01/24	11/01/2022 11/01/2022	2,500,000.00	2,644,163.68 0.00	2,644,163.68	1.11	05/01/2024	62	99.85 2,496,140.00	(20,010.57) 2,516,150.57	1.76	Aa1 AA+
791526SZ0	ST LOUIS CNTY MO SPL OBLIG 2.000 05/01/24	09/14/2021 10/12/2021	2,200,000.00	2,234,800.94 0.00	2,234,800.94	1.37	05/01/2024	62	99.44 2,187,609.60	(17,403.05) 2,205,012.65	1.54	NA AA
678807QS0	OKLAHOMA CNTY OKLA INDPT SC 1.000 07/01/24	02/01/2023 02/01/2023	3,655,000.00	3,683,255.80 0.00	3,683,255.80	0.45	07/01/2024	123	99.30 3,629,415.00	(32,269.96) 3,661,684.96	2.55	Aa3
<b>MUNICIPAL BONDS TOTAL</b>			<b>8,355,000.00</b>	<b>8,562,220.42 0.00</b>	<b>8,562,220.42</b>	<b>0.89</b>		<b>89</b>	<b>99.50 8,313,164.60</b>	<b>(69,683.58) 8,382,848.18</b>	<b>5.85</b>	<b>AA+</b>
<b>COMMERCIAL PAPER</b>												
55609EE79	MACQUARIE INTRL 05/07/24	11/09/2023 11/10/2023	5,000,000.00	4,860,031.94 0.00	4,860,031.94	5.79	05/07/2024	68	98.95 4,947,609.72	0.00 4,947,609.72	3.48	P-1 A-1
8923A0HC0	TOYO CRD PUE RIC 08/12/24	02/09/2024 02/13/2024	5,000,000.00	4,869,277.78 0.00	4,869,277.78	5.34	08/12/2024	165	97.63 4,881,555.56	0.00 4,881,555.56	3.43	P-1 A-1+
62479LKH7	MUFG BANK NY 10/17/24	02/12/2024 02/13/2024	5,000,000.00	4,825,041.67 0.00	4,825,041.67	5.26	10/17/2024	231	96.74 4,837,083.34	0.00 4,837,083.34	3.40	P-1 A-1
63254EL81	NAB 11/08/24	02/09/2024 02/13/2024	5,000,000.00	4,812,073.61 0.00	4,812,073.61	5.19	11/08/2024	253	96.48 4,823,950.00	0.00 4,823,950.00	3.39	P-1 A-1+
<b>COMMERCIAL PAPER TOTAL</b>			<b>20,000,000.00</b>	<b>19,366,425.00 0.00</b>	<b>19,366,425.00</b>	<b>5.40</b>		<b>179</b>	<b>97.46 19,490,198.61</b>	<b>0.00 19,490,198.61</b>	<b>13.71</b>	<b>P-1 AA</b>
<b>LOCAL MAINTENANCE TOTAL</b>			<b>105,063,360.00</b>	<b>104,636,465.42 0.00</b>	<b>104,636,465.42</b>	<b>3.23</b>		<b>101</b>	<b>67.59 103,780,903.21</b>	<b>(800,503.58) 104,581,406.79</b>	<b>73.00</b>	<b>AA+</b>

### PLANT

<b>LGIP</b>												
LOGIC	LOGIC	02/29/2024 02/29/2024	4,640,018.09	4,640,018.09 0.00	4,640,018.09	5.48		1	1.00 4,640,018.09	0.00 4,640,018.09	3.26	AAA



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
<b>LGIP TOTAL</b>			<b>4,640,018.09</b>	<b>4,640,018.09</b> 0.00	<b>4,640,018.09</b>	<b>5.48</b>		<b>1</b>	<b>1.00</b> 4,640,018.09	<b>0.00</b> 4,640,018.09	<b>3.26</b>	<b>AAA</b>
<b>PLANT TOTAL</b>			<b>4,640,018.09</b>	<b>4,640,018.09</b> 0.00	<b>4,640,018.09</b>	<b>5.48</b>		<b>1</b>	<b>1.00</b> 4,640,018.09	<b>0.00</b> 4,640,018.09	<b>3.26</b>	<b>AAA</b>

REV BOND I & S												
<b>BANK DEPOSITS</b>												
6913041023	Wells Fargo Analyzed Business Checking Plus PF	02/29/2024 02/29/2024	243.31	243.31 0.00	243.31	1.09		1	1.00 243.31	0.00 243.31	0.00	NA
<b>BANK DEPOSITS TOTAL</b>			<b>243.31</b>	<b>243.31</b> 0.00	<b>243.31</b>	<b>1.09</b>		<b>1</b>	<b>1.00</b> 243.31	<b>0.00</b> 243.31	<b>0.00</b>	<b>NA</b>
<b>LGIP</b>												
LOGIC	LOGIC	02/29/2024 02/29/2024	341,666.99	341,666.99 0.00	341,666.99	5.48		1	1.00 341,666.99	0.00 341,666.99	0.24	AAA
<b>LGIP TOTAL</b>			<b>341,666.99</b>	<b>341,666.99</b> 0.00	<b>341,666.99</b>	<b>5.48</b>		<b>1</b>	<b>1.00</b> 341,666.99	<b>0.00</b> 341,666.99	<b>0.24</b>	<b>AAA</b>
<b>MUNICIPAL BONDS</b>												
356731BZ1	FREEMONT NY 0.794 05/01/24	09/17/2020 10/07/2020	1,800,000.00	1,800,000.00 0.00	1,800,000.00	0.79	05/01/2024	62	99.25 1,786,581.00	(13,419.00) 1,800,000.00	1.26	Aa3
<b>MUNICIPAL BONDS TOTAL</b>			<b>1,800,000.00</b>	<b>1,800,000.00</b> 0.00	<b>1,800,000.00</b>	<b>0.79</b>		<b>62</b>	<b>99.25</b> 1,786,581.00	<b>(13,419.00)</b> 1,800,000.00	<b>1.26</b>	<b>Aa3</b>
<b>REV BOND I &amp; S TOTAL</b>			<b>2,141,910.30</b>	<b>2,141,910.30</b> 0.00	<b>2,141,910.30</b>	<b>1.55</b>		<b>52</b>	<b>83.47</b> 2,128,491.30	<b>(13,419.00)</b> 2,141,910.30	<b>1.50</b>	<b>AAA</b>

TAX BOND I & S												
<b>BANK DEPOSITS</b>												
6913041015	Wells Fargo Analyzed Business Checking PF	02/29/2024 02/29/2024	3.57	3.57 0.00	3.57	0.00		1	1.00 3.57	0.00 3.57	0.00	NA
<b>BANK DEPOSITS TOTAL</b>			<b>3.57</b>	<b>3.57</b> 0.00	<b>3.57</b>	<b>0.00</b>		<b>1</b>	<b>1.00</b> 3.57	<b>0.00</b> 3.57	<b>0.00</b>	<b>NA</b>
<b>LGIP</b>												
LOGIC	LOGIC	02/29/2024 02/29/2024	19,284,429.27	19,284,429.27 0.00	19,284,429.27	5.48		1	1.00 19,284,429.27	0.00 19,284,429.27	13.57	AAA
<b>LGIP TOTAL</b>			<b>19,284,429.27</b>	<b>19,284,429.27</b> 0.00	<b>19,284,429.27</b>	<b>5.48</b>		<b>1</b>	<b>1.00</b> 19,284,429.27	<b>0.00</b> 19,284,429.27	<b>13.57</b>	<b>AAA</b>



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
<b>MUNICIPAL BONDS</b>												
683548EQ0	OPELIKA ALA UTILS BRD UTIL 0.800 06/01/24	08/27/2020 09/16/2020	1,430,000.00	1,430,000.00 0.00	1,430,000.00	0.80	06/01/2024	93	98.77 1,412,405.28	(17,594.72) 1,430,000.00	0.99	A1 AA
<b>MUNICIPAL BONDS TOTAL</b>			<b>1,430,000.00</b>	<b>1,430,000.00 0.00</b>	<b>1,430,000.00</b>	<b>0.80</b>		<b>93</b>	<b>98.77 1,412,405.28</b>	<b>(17,594.72) 1,430,000.00</b>	<b>0.99</b>	<b>A1 AA</b>
<b>TAX BOND I &amp; S TOTAL</b>			<b>20,714,432.84</b>	<b>20,714,432.84 0.00</b>	<b>20,714,432.84</b>	<b>5.16</b>		<b>7</b>	<b>7.67 20,696,838.12</b>	<b>(17,594.72) 20,714,432.84</b>	<b>14.56</b>	<b>AAA</b>
<b>GRAND TOTAL</b>			<b>143,774,721.23</b>	<b>143,347,195.10 0.00</b>	<b>143,347,195.10</b>	<b>3.35</b>		<b>91</b>	<b>59.21 142,157,973.35</b>	<b>(1,134,794.67) 143,292,768.02</b>	<b>100.00</b>	<b>AA+</b>



## Transaction Statement

LOCAL MAINTENANCE									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
<b>BUY</b>									
	02/09/2024	02/13/2024	63254EL81	NAB 11/08/24	5,000,000.00	4,812,073.61	0.00	(4,812,073.61)	5.19
	02/09/2024	02/13/2024	8923A0HC0	TOYO CRD PUERIC 08/12/24	5,000,000.00	4,869,277.78	0.00	(4,869,277.78)	5.34
	02/12/2024	02/13/2024	62479LKH7	MUFG BANK NY 10/17/24	5,000,000.00	4,825,041.67	0.00	(4,825,041.67)	5.26
<b>BUY TOTAL</b>					<b>15,000,000.00</b>	<b>14,506,393.06</b>	<b>0.00</b>	<b>(14,506,393.06)</b>	<b>5.26</b>

## Contribution/Withdrawals and Expenses

	TRADE DATE	PAR VALUE	TOTAL
<b>LOCAL MAINTENANCE</b>			
<b>CASH TRANSFER</b>			
	02/13/2024	14,506,393.06	14,506,393.06
	02/26/2024	(11,700.00)	(11,700.00)
<b>CASH TRANSFER TOTAL</b>		<b>14,494,693.06</b>	<b>14,494,693.06</b>



## Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
<b>DELMARCOLLEGE-TAX18A</b>									
298101GX8	EUDORA KANS 0.500 09/01/24 '22	3,715,000.00	3,714,368.45	(631.55)	3,715,000.00	0.00	3,715,000.00	631.55	0.00
31422XMV1	FARMER MAC 0.500 10/04/24 '23 MTN	2,500,000.00	2,500,000.00	0.00	2,500,000.00	0.00	2,500,000.00	0.00	0.00
3130APAR6	FHLBANKS 0.550 09/30/24 '24	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
<b>TOTAL</b>		<b>11,215,000.00</b>	<b>11,214,368.45</b>	<b>(631.55)</b>	<b>11,215,000.00</b>	<b>0.00</b>	<b>11,215,000.00</b>	<b>631.55</b>	<b>0.00</b>

<b>LOCAL MAINTENANCE</b>									
3130ANSW1	FHLBANKS 0.370 03/13/24	2,000,000.00	2,000,000.00	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00
3130ALJ70	FHLBANKS 0.400 03/12/24	2,500,000.00	2,500,000.00	0.00	2,500,000.00	0.00	2,500,000.00	0.00	0.00
3130AMT85	FHLBANKS 0.400 06/28/24 '24	10,000,000.00	10,000,000.00	0.00	10,000,000.00	0.00	10,000,000.00	0.00	0.00
3130AMWD0	FHLBANKS 0.400 07/12/24 '24	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
3130AMZC9	FHLBANKS 0.500 07/12/24 '24	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
3130AN5A4	FHLBANKS 0.500 07/26/24	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
3130ANSN1	FHLBANKS 0.500 09/20/24 '24	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
3130ANMN7	FHLBANKS 0.520 08/26/24 '24	4,500,000.00	4,499,460.00	(540.00)	4,500,000.00	0.00	4,500,000.00	540.00	0.00
3130AVKN1	FHLBANKS 5.150 04/30/24 '24	2,500,000.00	2,500,000.00	0.00	2,500,000.00	0.00	2,500,000.00	0.00	0.00
3130AVKJ0	FHLBANKS 5.250 04/24/25 '24	2,500,000.00	2,500,000.00	0.00	2,500,000.00	0.00	2,500,000.00	0.00	0.00
55609EE79	MACQUARIE INTRL 05/07/24	5,000,000.00	4,860,031.94	(139,968.06)	4,924,933.33	22,676.39	4,947,609.72	87,577.78	(52,390.28)
60636WNR2	MISSOURI ST HWYS & TRANS CO 5.002 05/01/24	2,500,000.00	2,644,163.68	144,163.68	2,523,828.70	(7,678.14)	2,516,150.57	(128,013.11)	16,150.57
62479LKH7	MUFG BANK NY 10/17/24	5,000,000.00	4,825,041.67	(174,958.33)	0.00	12,041.67	4,837,083.34	12,041.67	(162,916.66)
63254EL81	NAB 11/08/24	5,000,000.00	4,812,073.61	(187,926.39)	0.00	11,876.39	4,823,950.00	11,876.39	(176,050.00)
678807QS0	OKLAHOMA CNTY OKLA INDPT SC 1.000 07/01/24	3,655,000.00	3,683,255.80	28,255.80	3,663,274.00	(1,589.05)	3,661,684.96	(21,570.84)	6,684.96
791526SZ0	ST LOUIS CNTY MO SPL OBLIG 2.000 05/01/24	2,200,000.00	2,234,800.94	34,800.94	2,207,395.72	(2,383.06)	2,205,012.65	(29,788.29)	5,012.65
8923A0HCO	TOYO CRD PUE RIC 08/12/24	5,000,000.00	4,869,277.78	(130,722.22)	0.00	12,277.78	4,881,555.56	12,277.78	(118,444.44)
<b>TOTAL</b>		<b>72,355,000.00</b>	<b>71,928,105.42</b>	<b>(426,894.58)</b>	<b>57,319,431.76</b>	<b>47,221.97</b>	<b>71,873,046.79</b>	<b>(55,058.63)</b>	<b>(481,953.21)</b>

<b>REV BOND I &amp; S</b>									
356731BZ1	FREERPORT NY 0.794 05/01/24	1,800,000.00	1,800,000.00	0.00	1,800,000.00	0.00	1,800,000.00	0.00	0.00

## Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
<b>TOTAL</b>		<b>1,800,000.00</b>	<b>1,800,000.00</b>	<b>0.00</b>	<b>1,800,000.00</b>	<b>0.00</b>	<b>1,800,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TAX BOND I &amp; S</b>									
683548EQ0	OPELIKA ALA UTILS BRD UTIL 0.800 06/01/24	1,430,000.00	1,430,000.00	0.00	1,430,000.00	0.00	1,430,000.00	0.00	0.00
<b>TOTAL</b>		<b>1,430,000.00</b>	<b>1,430,000.00</b>	<b>0.00</b>	<b>1,430,000.00</b>	<b>0.00</b>	<b>1,430,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>GRAND TOTAL</b>		<b>86,800,000.00</b>	<b>86,372,473.87</b>	<b>(427,526.13)</b>	<b>71,764,431.76</b>	<b>47,221.97</b>	<b>86,318,046.79</b>	<b>(54,427.08)</b>	<b>(481,953.21)</b>



## Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
<b>DELMARCOLLEGE-TAX18A</b>									
298101GX8	EUDORA KANS 0.500 09/01/24 '22	04/19/2021	3,715,000.00	3,714,368.45	7,739.58	0.00	1,547.92	0.00	9,287.50
31422XMV1	FARMER MAC 0.500 10/04/24 '23 MTN	10/04/2021	2,500,000.00	2,500,000.00	4,062.50	0.00	1,041.67	0.00	5,104.17
3130APAR6	FHLBANKS 0.550 09/30/24 '24	09/30/2021	5,000,000.00	5,000,000.00	9,243.06	0.00	2,291.67	0.00	11,534.72
<b>TOTAL</b>			<b>11,215,000.00</b>	<b>11,214,368.45</b>	<b>21,045.14</b>	<b>0.00</b>	<b>4,881.25</b>	<b>0.00</b>	<b>25,926.39</b>
<b>LOCAL MAINTENANCE</b>									
3130ANSW1	FHLBANKS 0.370 03/13/24	07/01/2022	2,000,000.00	2,000,000.00	2,836.67	0.00	616.67	0.00	3,453.33
3130ALJ70	FHLBANKS 0.400 03/12/24	01/01/2023	2,500,000.00	2,500,000.00	3,861.11	0.00	833.33	0.00	4,694.44
3130AMT85	FHLBANKS 0.400 06/28/24 '24	08/01/2022	10,000,000.00	10,000,000.00	3,666.67	0.00	3,333.33	0.00	7,000.00
3130AMWDO	FHLBANKS 0.400 07/12/24 '24	07/12/2021	5,000,000.00	5,000,000.00	1,055.56	0.00	1,666.67	0.00	2,722.22
3130AMZC9	FHLBANKS 0.500 07/12/24 '24	07/12/2021	5,000,000.00	5,000,000.00	1,319.44	0.00	2,083.33	0.00	3,402.78
3130AN5A4	FHLBANKS 0.500 07/26/24	07/26/2021	5,000,000.00	5,000,000.00	347.22	0.00	2,083.33	0.00	2,430.56
3130ANSN1	FHLBANKS 0.500 09/20/24 '24	09/20/2021	5,000,000.00	5,000,000.00	9,097.22	0.00	2,083.33	0.00	11,180.56
3130ANMN7	FHLBANKS 0.520 08/26/24 '24	08/26/2021	4,500,000.00	4,499,460.00	10,075.00	0.00	1,950.00	11,700.00	325.00
3130AVKN1	FHLBANKS 5.150 04/30/24 '24	04/05/2023	2,500,000.00	2,500,000.00	41,486.11	0.00	10,729.17	0.00	52,215.28
3130AVKJ0	FHLBANKS 5.250 04/24/25 '24	04/25/2023	2,500,000.00	2,500,000.00	35,364.58	0.00	10,937.50	0.00	46,302.08
LOGIC	LOGIC	02/29/2024	31,964,029.16	31,964,029.16	0.00	0.00	159,165.79	159,165.79	0.00
55609EE79	MACQUARIE INTRL 05/07/24	11/10/2023	5,000,000.00	4,860,031.94	0.00	0.00	0.00	0.00	0.00
60636WNR2	MISSOURI ST HWYS & TRANS CO 5.002 05/01/24	11/01/2022	2,500,000.00	2,644,163.68	31,262.50	0.00	10,420.83	0.00	41,683.33
62479LKH7	MUFG BANK NY 10/17/24	02/13/2024	5,000,000.00	4,825,041.67	0.00	0.00	0.00	0.00	0.00
63254EL81	NAB 11/08/24	02/13/2024	5,000,000.00	4,812,073.61	0.00	0.00	0.00	0.00	0.00
678807QS0	OKLAHOMA CNTY OKLA INDPT SC 1.000 07/01/24	02/01/2023	3,655,000.00	3,683,255.80	3,045.83	0.00	3,045.83	0.00	6,091.67
791526SZ0	ST LOUIS CNTY MO SPL OBLIG 2.000 05/01/24	10/12/2021	2,200,000.00	2,234,800.94	11,000.00	0.00	3,666.67	0.00	14,666.67
8923A0HCO	TOYO CRD PUE RIC 08/12/24	02/13/2024	5,000,000.00	4,869,277.78	0.00	0.00	0.00	0.00	0.00
6936021309A	Wells Fargo Analyzed Business Checking PF	02/29/2024	74,804.00	74,804.00	0.00	0.00	0.00	0.00	0.00
6936021309	Wells Fargo Stagecoach Sweep Account	02/29/2024	669,526.84	669,526.84	0.00	0.00	28,132.26	28,132.26	0.00
<b>TOTAL</b>			<b>105,063,360.00</b>	<b>104,636,465.42</b>	<b>154,417.92</b>	<b>0.00</b>	<b>240,748.05</b>	<b>198,998.05</b>	<b>196,167.92</b>





## Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
<b>PLANT</b>									
LOGIC	LOGIC	02/29/2024	4,640,018.09	4,640,018.09	0.00	0.00	20,119.45	20,119.45	0.00
<b>TOTAL</b>			<b>4,640,018.09</b>	<b>4,640,018.09</b>	<b>0.00</b>	<b>0.00</b>	<b>20,119.45</b>	<b>20,119.45</b>	<b>0.00</b>
<b>REV BOND I &amp; S</b>									
356731BZ1	FREEPORT N Y 0.794 05/01/24	10/07/2020	1,800,000.00	1,800,000.00	3,573.00	0.00	1,191.00	0.00	4,764.00
LOGIC	LOGIC	02/29/2024	341,666.99	341,666.99	0.00	0.00	1,481.48	1,481.48	0.00
6913041023	Wells Fargo Analyzed Business Checking Plus PF	02/29/2024	243.31	243.31	0.00	0.00	0.21	0.21	0.00
<b>TOTAL</b>			<b>2,141,910.30</b>	<b>2,141,910.30</b>	<b>3,573.00</b>	<b>0.00</b>	<b>2,672.69</b>	<b>1,481.69</b>	<b>4,764.00</b>
<b>TAX BOND I &amp; S</b>									
LOGIC	LOGIC	02/29/2024	19,284,429.27	19,284,429.27	0.00	0.00	55,878.20	55,878.20	0.00
683548EQ0	OPELIKA ALA UTILS BRD UTIL 0.800 06/01/24	09/16/2020	1,430,000.00	1,430,000.00	1,906.67	0.00	953.33	0.00	2,860.00
6913041015	Wells Fargo Analyzed Business Checking PF	02/29/2024	3.57	3.57	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>			<b>20,714,432.84</b>	<b>20,714,432.84</b>	<b>1,906.67</b>	<b>0.00</b>	<b>56,831.53</b>	<b>55,878.20</b>	<b>2,860.00</b>
<b>GRAND TOTAL</b>			<b>143,774,721.23</b>	<b>143,347,195.10</b>	<b>180,942.72</b>	<b>0.00</b>	<b>325,252.97</b>	<b>276,477.39</b>	<b>229,718.31</b>



## Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
<b>DELMARCOL-LEGE-TAX18A</b>											
298101GX8	EUDORA KANS 0.500 09/01/24 '22	3,715,000.00	3,715,000.00	3,715,000.00	09/01/2024	0.50	0.50	1,547.92	0.00	0.00	1,547.92
31422XMV1	FARMER MAC 0.500 10/04/24 '23 MTN	2,500,000.00	2,500,000.00	2,500,000.00	10/04/2024	0.50	0.50	1,041.67	0.00	0.00	1,041.67
3130APAR6	FHLBANKS 0.550 09/30/24 '24	5,000,000.00	5,000,000.00	5,000,000.00	09/30/2024	0.55	0.55	2,291.67	0.00	0.00	2,291.67
<b>TOTAL</b>		<b>11,215,000.00</b>	<b>11,215,000.00</b>	<b>11,215,000.00</b>		<b>0.52</b>	<b>0.52</b>	<b>4,881.25</b>	<b>0.00</b>	<b>0.00</b>	<b>4,881.25</b>
<b>LOCAL MAINTENANCE</b>											
3130ANSW1	FHLBANKS 0.370 03/13/24	2,000,000.00	2,000,000.00	2,000,000.00	03/13/2024	0.37	0.37	616.67	0.00	0.00	616.67
3130ALJ70	FHLBANKS 0.400 03/12/24	2,500,000.00	2,500,000.00	2,500,000.00	03/12/2024	0.40	0.40	833.33	0.00	0.00	833.33
3130AMT85	FHLBANKS 0.400 06/28/24 '24	10,000,000.00	10,000,000.00	10,000,000.00	06/28/2024	0.40	0.40	3,333.33	0.00	0.00	3,333.33
3130AMWD0	FHLBANKS 0.400 07/12/24 '24	5,000,000.00	5,000,000.00	5,000,000.00	07/12/2024	0.40	0.40	1,666.67	0.00	0.00	1,666.67
3130AMZC9	FHLBANKS 0.500 07/12/24 '24	5,000,000.00	5,000,000.00	5,000,000.00	07/12/2024	0.50	0.50	2,083.33	0.00	0.00	2,083.33
3130AN5A4	FHLBANKS 0.500 07/26/24	5,000,000.00	5,000,000.00	5,000,000.00	07/26/2024	0.50	0.50	2,083.33	0.00	0.00	2,083.33
3130ANSN1	FHLBANKS 0.500 09/20/24 '24	5,000,000.00	5,000,000.00	5,000,000.00	09/20/2024	0.50	0.50	2,083.33	0.00	0.00	2,083.33
3130ANMN7	FHLBANKS 0.520 08/26/24 '24	4,500,000.00	4,500,000.00	4,500,000.00	08/26/2024	0.52	0.52	1,950.00	0.00	0.00	1,950.00
3130AVKN1	FHLBANKS 5.150 04/30/24 '24	2,500,000.00	2,500,000.00	2,500,000.00	04/30/2024	5.15	5.15	10,729.17	0.00	0.00	10,729.17
3130AVKJ0	FHLBANKS 5.250 04/24/25 '24	2,500,000.00	2,500,000.00	2,500,000.00	04/24/2025	5.25	5.25	10,937.50	0.00	0.00	10,937.50
LOGIC	LOGIC	31,964,029.16	37,068,863.37	31,964,029.16	02/29/2024	0.00	5.48	159,165.79	0.00	0.00	159,165.79
55609EE79	MACQUARIE INTRL 05/07/24	5,000,000.00	4,924,933.33	4,947,609.72	05/07/2024	0.00	5.79	0.00	22,676.39	0.00	22,676.39
60636WNR2	MISSOURI ST HWYS & TRANS CO 5.002 05/01/24	2,500,000.00	2,523,828.70	2,516,150.57	05/01/2024	5.00	1.11	10,420.83	(7,678.14)	0.00	2,742.70
62479LKH7	MUFG BANK NY 10/17/24	5,000,000.00	0.00	4,837,083.34	10/17/2024	0.00	5.26	0.00	12,041.67	0.00	12,041.67
63254EL81	NAB 11/08/24	5,000,000.00	0.00	4,823,950.00	11/08/2024	0.00	5.19	0.00	11,876.39	0.00	11,876.39
678807QS0	OKLAHOMA CNTY OKLA INDPT SC 1.000 07/01/24	3,655,000.00	3,663,274.00	3,661,684.96	07/01/2024	1.00	0.45	3,045.83	(1,589.05)	0.00	1,456.79
791526SZ0	ST LOUIS CNTY MO SPL OBLIG 2.000 05/01/24	2,200,000.00	2,207,395.72	2,205,012.65	05/01/2024	2.00	1.37	3,666.67	(2,383.06)	0.00	1,283.60
8923A0HC0	TOYO CRD PUE RIC 08/12/24	5,000,000.00	0.00	4,881,555.56	08/12/2024	0.00	5.34	0.00	12,277.78	0.00	12,277.78
6936021309A	Wells Fargo Analyzed Business Checking PF	74,804.00	2,673.00	74,804.00	02/29/2024	0.00	0.00	0.00	0.00	0.00	0.00

## Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
6936021309	Wells Fargo Stagecoach Sweep Account	669,526.84	8,282,518.06	669,526.84	02/29/2024	4.90	6.66	28,132.26	0.00	0.00	28,132.26
<b>TOTAL</b>		<b>105,063,360.00</b>	<b>102,673,486.19</b>	<b>104,581,406.79</b>		<b>0.65</b>	<b>3.23</b>	<b>240,748.05</b>	<b>47,221.97</b>	<b>0.00</b>	<b>287,970.02</b>

PLANT											
LOGIC	LOGIC	4,640,018.09	4,619,898.64	4,640,018.09	02/29/2024	0.00	5.48	20,119.45	0.00	0.00	20,119.45
<b>TOTAL</b>		<b>4,640,018.09</b>	<b>4,619,898.64</b>	<b>4,640,018.09</b>		<b>0.00</b>	<b>5.48</b>	<b>20,119.45</b>	<b>0.00</b>	<b>0.00</b>	<b>20,119.45</b>

REV BOND I & S											
356731BZ1	FREEMONT N Y 0.794 05/01/24	1,800,000.00	1,800,000.00	1,800,000.00	05/01/2024	0.79	0.79	1,191.00	0.00	0.00	1,191.00
LOGIC	LOGIC	341,666.99	340,185.51	341,666.99	02/29/2024	0.00	5.48	1,481.48	0.00	0.00	1,481.48
6913041023	Wells Fargo Analyzed Business Checking Plus PF	243.31	243.10	243.31	02/29/2024	1.03	1.09	0.21	0.00	0.00	0.21
<b>TOTAL</b>		<b>2,141,910.30</b>	<b>2,140,428.61</b>	<b>2,141,910.30</b>		<b>0.67</b>	<b>1.54</b>	<b>2,672.69</b>	<b>0.00</b>	<b>0.00</b>	<b>2,672.69</b>

TAX BOND I & S											
LOGIC	LOGIC	19,284,429.27	5,964,551.07	19,284,429.27	02/29/2024	0.00	5.48	55,878.20	0.00	0.00	55,878.20
683548EQ0	OPELIKA ALA UTILS BRD UTIL 0.800 06/01/24	1,430,000.00	1,430,000.00	1,430,000.00	06/01/2024	0.80	0.80	953.33	0.00	0.00	953.33
6913041015	Wells Fargo Analyzed Business Checking PF	3.57	3.57	3.57	02/29/2024	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>		<b>20,714,432.84</b>	<b>7,394,554.64</b>	<b>20,714,432.84</b>		<b>0.05</b>	<b>5.16</b>	<b>56,831.53</b>	<b>0.00</b>	<b>0.00</b>	<b>56,831.53</b>

<b>GRAND TOTAL</b>		<b>143,774,721.23</b>	<b>128,043,368.08</b>	<b>143,292,768.02</b>		<b>0.53</b>	<b>3.35</b>	<b>325,252.97</b>	<b>47,221.97</b>	<b>0.00</b>	<b>372,474.95</b>
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## Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending February 29, 2024. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

John Johnson, Comptroller

Dr. Catherine West, Director of Accounting

Meeder Representative

## Disclosure

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# Consent Agenda

## Item 3

To: Mark Escamilla, Ph.D.  
President and CEO

Via: Raul Garcia, CPA, MBA, Vice President and CFO 

From: Catherine West, Ed.D., CPA, Director of Accounting and Budget Officer

Date: April 10, 2024

Subject: Monthly Investment Activity

Listed below are the investments for March 2024 which were purchased in accordance with the investment policy of Del Mar College:

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Fund</u>	<u>Principal Amount</u>	<u>Maturity Value</u>	<u>Type</u>	<u>Days to Maturity</u>	<u>Yield to Maturity</u>
3/22/2024	10/7/2024	LM	2,428,139	2,500,000	CP	199	5.35%
3/22/2024	12/13/2024	LM	2,405,792	2,500,000	CP	266	5.30%

The College has the following investments in accordance with the College’s investment policy:

<u>Source</u>	<u>Amount</u>	<u>Interest</u>	<u>Yield</u>
Wells Fargo Stage Coach Sweep	\$ 3,359,154.41	\$ 12,930.72	5.20%
Logic Investment Pool	49,237,170.32	257,026.81	5.47%
		<u>\$ 269,957.53</u>	

# Regular Agenda

## Item 4



DATE: April 16, 2024

TO: Mark Escamilla, Ph.D., President and CEO

FROM: Lenora Keas, Executive Vice President and Chief Operating Officer *LK*

REF: **Proposed Del Mar College Participation in the Tax Increment Reinvestment No. 6 Barisi Village – Developer Proposed TIRZ**

**SUMMARY:**

The City of Corpus Christi passed the first reading of an Ordinance on January 9, 2024 to create Tax Increment Reinvestment Zone No. 6 pursuant to petition by the owners of Barisi Village properties and established a board of directors of the reinvestment zone. The property is 127 acres of the former Pharaoh Valley Country Club which is now a Planned Unit Development (PUD) and has deed restrictions that require it to be developed as a high-density village. The property includes the former Pharaoh Valley Country Club area, along Ennis Joslin, Pharaoh Drive to the north, Delta and Carion Drives to the western boarder and Rock Creed Drive along the southern area.

Tax increment financing is a tool authorized by Chapter 311 of the Texas Tax Code (Chapter 311) by which local governments, such as the Del Mar College District, can reinvest tax revenues from certain taxable property in the district to fund the costs of certain public works, or other projects that benefit a specific geographic area through a reimbursement process. College Policy B4.37 provides guidance and direction as to the requirements for participation in TIRZ.

**BACKGROUND:**

TIRZ No. 6 is a developer-petitioned request and Barisi Village is planned over a 10-12 year build out with an anticipated value of \$800 million to \$1 billion at completion. The purpose of TIRZ No. 6 is to provide incentives for the redevelopment of the former Pharaoh Valley Country Club and Golf Club with a mixed-use village-type development. The proposed TIRZ will reimburse the developer for infrastructure improvements such as traffic and street improvements, public sewage, storm and water infrastructure, landscaping, wayfinding, public restrooms, village style public plaza and tower, public wayfinding, signage, and park and fountains. The City identified \$58,830,519 of public improvements, facilities and infrastructure plus \$2,000,000 in administrative fees for a total of \$60,830,519. In the first reading approved participation of \$31,631,869 for 20 years. The valuation for tax year 2023 was for \$1,265,610 for the 258.9 acres. TIRZ No.6 will be for 20 years.

Nueces County Commissioners Court voted on February 7, 2024 to participate in the TIRZ No. 6 for up to \$13,000,000.

Administration has evaluated the TIRZ #6 proposal in accordance with DMC Board Policy B4.37 and find the proposal in compliance.

**STAFF ANALYSIS:**

Based upon final analysis, the following brings the most long-term benefit to the College: that the College participate in the TIRZ #6 for a period of ten years at 90% for a period of ten years with a maximum contribution of \$7,000,000.00. Also, that the Board of Regents authorizes Administration to execute final documentation and an Interlocal Agreement with the City of Corpus Christi.

**LIST OF SUPPORTING DOCUMENTS:**

1. PowerPoint presentation including developer presentation
-





# Proposed TIRZ #6 Barisi Village Developer Requested Tax Increment Reinvestment Zone

April 16, 2024

Lenora Keas  
Executive Vice President/COO



DEL MAR COLLEGE

# Overview

## TIRZ #6 Barisi Village is Developer Requested

- **Received** request by developer to participate in the TIRZ which is a tax reimbursement incentive to the developer.
- **Action by the City of Corpus Christi** approved the first reading with amendment on January 9<sup>th</sup>, 2024. Amendment requires a commitment from Del Mar College or Nueces County in order to move forward with the second reading. The first reading will expire within 90 days, if no action is taken.
- **Action by Nueces County** was approved February 7, 2024, to participate up to \$13,000,000 and authorized staff to draft an Interlocal Agreement. City is working with the County to finalize the Agreement.
- **Consideration** of the analysis by Barisi Village development staff.



BARISI

# TIRZ # 6

Del Mar Board of Regents Meeting  
4/16/24



400+ Homeowners



# Barisi Village

## TIRZ # 6



127 acres of the former Pharaoh Valley golf course



\$800 Million to \$1 Billion Taxable Value at completion



High-Density, European-Style Village Development



Only one parcel included in TIRZ



No surrounding properties included in this TIRZ





# Project details





# Legal Requirements:



Community-imposed deed restrictions



Requires a super-majority vote of the public to change



Legally requires public parking garages, luxury public spaces, harsh public infrastructure schedule, and vast open space requirements.





# A Phenomenal Partnership...

Developed by a partnership of **Blackard Companies** and **Bridgeview Real Estate**

**Blackard** is a visionary developer of over \$7 billion in successful assets and a pioneer of village philosophy.

**Bridgeview** is a rapidly growing, fully integrated developer and financier with over 30 projects and a \$1 billion asset value over the last decade.



Blackard



# TIRZ #6 Overview



**Governance:** Overseen by TIRZ board on which Del Mar will have a representative



**Payments:** Reimburses actual publicly beneficial costs which developer has fronted



**Length:** 20-year TIRZ of which Del Mar is participating 10 years



**Area:** Only one parcel included in TIRZ, no surrounding properties included



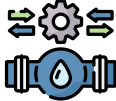









Full requested participation is imperative to the projects existence and is essential to project financing





# Approved Public Reimbursements

*(Estimated costs in Project Plan by third-party engineer)*

 <p><b>Public Sewage, Storm, and Water</b></p> <p>Essential water management, storm drainage, sanitary sewer, and water systems</p>	 <p><b>Public Structured Parking</b></p> <p>Promotes parking structures over surface lots to maximize space and enhance density, greenery, and walkability</p>	 <p><b>Landscaping and Irrigation</b></p> <p>Improvements to landscaping and irrigation to beautify driving and walking routes in the zone</p>	 <p><b>Traffic and Street Improvements</b></p> <p>Development of streets, sidewalks, and traffic improvements to enhance public safety and accessibility.</p>	 <p><b>Improved Wayfinding, Signage, Lighting</b></p> <p>Improvements to sidewalks, decorative paving, street furniture, signs, enhanced crosswalks, and pedestrian-friendly lighting.</p>
 <p><b>Village-Style Public Plaza and Tower</b></p> <p>Public plaza with shops, restaurants, and event space to energize social, cultural activities will be developed</p>	 <p><b>Park and Fountain Improvements</b></p> <p>Create and improve parks to attract more activity and enhance the quality of life within the zone.</p>	 <p><b>Public Restroom Improvements</b></p> <p>The Zone will ensure adequate public restrooms within the Zone.</p>	 <p><b>Supplemental Public Safety</b></p> <p>Enhancements to the ambient lighting of the site and may also seek to support technology upgrades.</p>	 <p><b>Nature Preserve, Golf, and Walking Trail</b></p> <p>The creation of a nature preserve and trail, offering recreation and education while enhancing the site's beauty.</p>

# Del Mar Requests

## ***Requested Participation:***

Tax years 2025-2033	90%
Tax Year 2034	0%
\$7 Million maximum contribution	



Del Mar will receive 100% Barisi tax proceeds after 2033.



100% of surrounding property revenue goes to Del Mar at all times.

**Solely for publicly beneficial uses, and only a reimbursement after the developer has reported the money spent on these uses.**



# If you vote for TIRZ #6...



## Jobs for Students:

**895 Permanent jobs created<sup>1</sup>**



## Creates tax base for Del Mar:

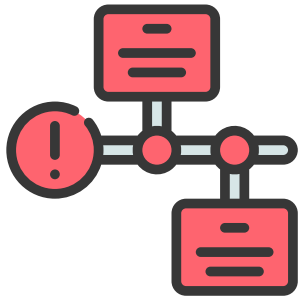
**\$20.2 Million in new revenue over 20 years**



## New students and staff:

**New housing, retail, and public amenities attract prospective students and staff.**

# Voting Against TIRZ #6



**Financing and construction delays**



**Severely reduces public amenities**

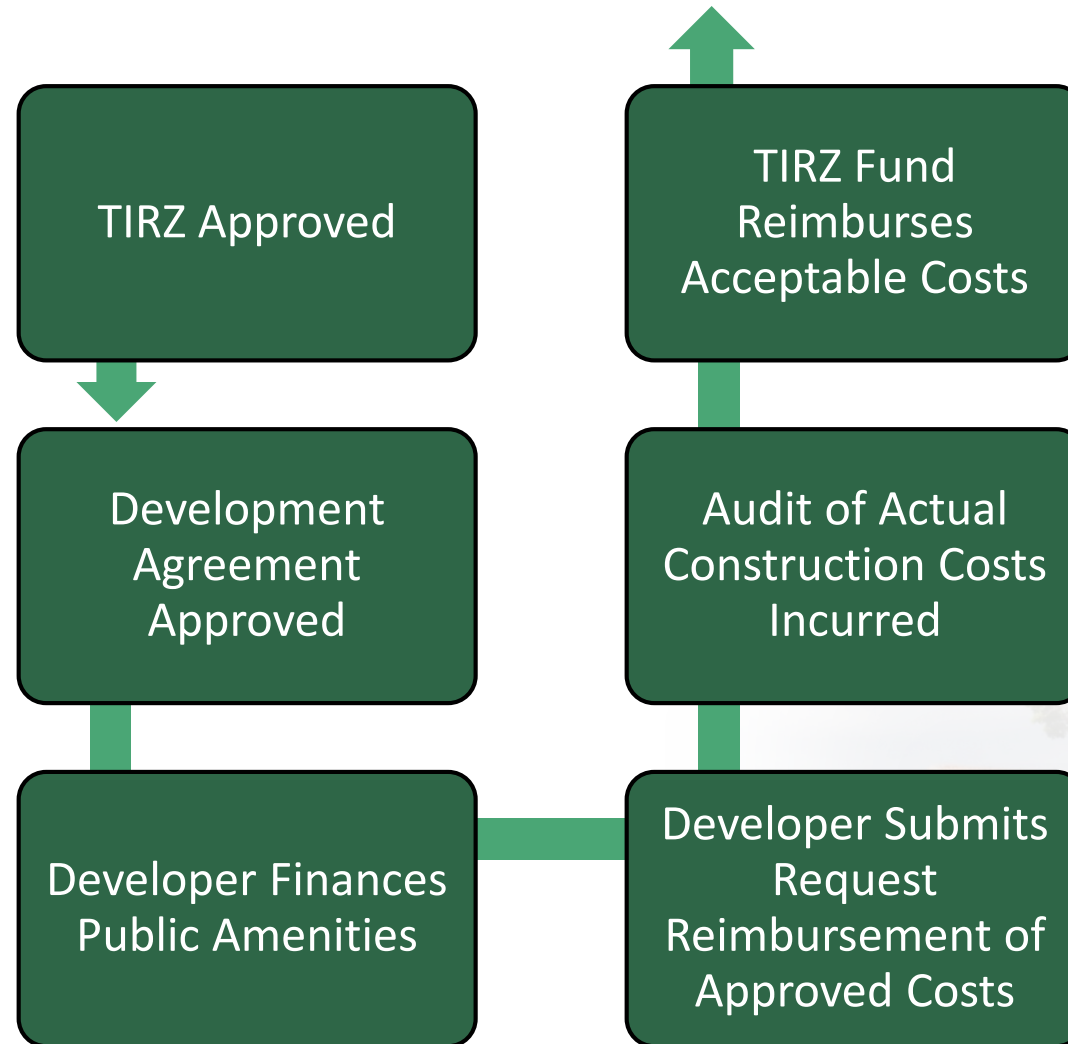


**Contributes to the lack of affordable housing**



**Lowers regional development standards**

# Reimbursement Process



# Economic Impact



**Significantly boosts employment**



**Projected # of jobs created<sup>1</sup>**

Construction	2,597
Operations and Maintenance	895

Developer will diligently work to secure internships, apprenticeships, and other positions for Del Mar students and alumni

# Related Programs at Del Mar...



Management Development



Marketing



Culinary Arts and Hospitality Management



Real Estate Sales



Computer Technology



Industrial and Public Safety



# Community Impact



Community gathering spaces for all ages



Flexible living options, including age-in-place



High-quality restaurants and retail



Offices and conference rooms



Public hike and bike trails



Public Bird watching and nature preserve



# Projected City, Del Mar, and County Participation

*(Includes corrected property values and Del Mar Contributions)*

Tax Year	Fiscal Year	Values
2025	2026	\$11,164,376
2026	2027	\$89,649,939
2027	2028	\$150,790,289
2028	2029	\$234,782,618
2029	2030	\$292,714,277
2030	2031	\$349,874,805
2031	2032	\$399,953,949
2032	2033	\$460,331,668
2033	2034	\$513,724,518
2034	2035	\$577,515,353
2035	2036	\$613,586,814
2036	2037	\$631,994,418
2037	2038	\$657,051,851
2038	2039	\$676,763,406
2039	2040	\$697,066,308
2040	2041	\$717,978,298
2041	2042	\$739,517,647
2042	2043	\$761,703,176
2043	2044	\$784,554,271
2044	2045	\$808,090,899

100% Tax Revenue		
City	County	Del Mar
\$65,622	\$25,975	<b>\$25,931</b>
\$526,943	\$208,582	<b>\$208,223</b>
\$886,313	\$350,833	<b>\$350,228</b>
\$1,380,002	\$546,252	<b>\$545,311</b>
\$1,720,512	\$681,037	<b>\$679,864</b>
\$2,056,489	\$814,028	<b>\$812,626</b>
\$2,350,843	\$930,544	<b>\$928,941</b>
\$2,705,731	\$1,071,020	<b>\$1,069,175</b>
\$3,019,562	\$1,195,246	<b>\$1,193,187</b>
\$3,394,511	\$1,343,663	<b>\$1,341,348</b>
\$3,606,531	\$1,427,588	<b>\$1,425,129</b>
\$3,714,727	\$1,470,416	<b>\$1,467,883</b>
\$3,862,010	\$1,528,715	<b>\$1,526,082</b>
\$3,977,870	\$1,574,577	<b>\$1,571,864</b>
\$4,097,206	\$1,621,814	<b>\$1,619,020</b>
\$4,220,122	\$1,670,468	<b>\$1,667,590</b>
\$4,346,726	\$1,720,582	<b>\$1,717,618</b>
\$4,477,128	\$1,772,200	<b>\$1,769,147</b>
\$4,611,441	\$1,825,366	<b>\$1,822,221</b>
\$4,749,785	\$1,880,127	<b>\$1,876,888</b>
\$59,770,074	\$23,659,033	<b>\$23,618,275</b>

Contributed Increment		
City	County	Del Mar
\$62,341	\$24,677	<b>\$23,338</b>
\$500,596	\$198,153	<b>\$187,400</b>
\$841,997	\$333,291	<b>\$315,206</b>
\$1,311,002	\$518,939	<b>\$490,780</b>
\$1,634,486	\$646,985	<b>\$611,878</b>
\$1,953,665	\$773,327	<b>\$731,363</b>
\$2,233,301	\$884,017	<b>\$836,047</b>
\$2,570,444	\$1,017,469	<b>\$962,258</b>
\$2,868,584	\$1,135,483	<b>\$1,073,868</b>
\$3,055,060	\$1,209,297	<b>\$1,207,214</b>
\$2,885,225	\$1,142,071	<b>\$0</b>
\$2,600,309	\$1,029,291	<b>\$0</b>
\$2,317,206	\$917,229	<b>\$0</b>
\$1,988,935	\$787,288	<b>\$0</b>
\$1,638,882	\$648,726	<b>\$0</b>
\$1,266,037	\$501,140	<b>\$0</b>
\$869,345	\$344,116	<b>\$0</b>
\$671,569	\$265,830	<b>\$0</b>
\$461,144	\$182,537	<b>\$0</b>
\$237,489	\$94,006	<b>\$0</b>
\$31,967,618	\$12,653,873	<b>\$6,439,350</b>

90% Contribution Rate

Non-Contributed Increment		
City	County	Del Mar
\$3,281	\$1,299	<b>\$2,593</b>
\$26,347	\$10,429	<b>\$20,822</b>
\$44,316	\$17,542	<b>\$35,023</b>
\$69,000	\$27,313	<b>\$54,531</b>
\$86,026	\$34,052	<b>\$67,986</b>
\$102,824	\$40,701	<b>\$81,263</b>
\$117,542	\$46,527	<b>\$92,894</b>
\$135,287	\$53,551	<b>\$106,918</b>
\$150,978	\$59,762	<b>\$119,319</b>
\$339,451	\$134,366	<b>\$134,135</b>
\$721,306	\$285,518	<b>\$1,425,129</b>
\$1,114,418	\$441,125	<b>\$1,467,883</b>
\$1,544,804	\$611,486	<b>\$1,526,082</b>
\$1,988,935	\$787,288	<b>\$1,571,864</b>
\$2,458,324	\$973,088	<b>\$1,619,020</b>
\$2,954,086	\$1,169,328	<b>\$1,667,590</b>
\$3,477,381	\$1,376,466	<b>\$1,717,618</b>
\$3,805,559	\$1,506,370	<b>\$1,769,147</b>
\$4,150,297	\$1,642,829	<b>\$1,822,221</b>
\$4,512,295	\$1,786,120	<b>\$1,876,888</b>
\$27,802,457	\$11,005,160	<b>\$17,178,924</b>





# Bridgeview Real Estate

Founded in 2011 in Dallas, Texas, Bridgeview Real Estate, under the leadership of Steve May and a creative, skilled team, excels in diverse real estate sectors. The principals of Bridgeview Real Estate have closed approximately \$5 billion in transactions.

Their diversified portfolio—spanning multifamily, office, industrial, and retail, alongside specialized areas like medical offices and hotels—complements the Barisi mixed-use development. Bridgeview's versatility and expertise align seamlessly with Barisi's vision, marking them as a key partner in its success.



Blackard





# Blackard Companies

Founded in 1981, Blackard Companies has become a global leader in real estate, boasting a diverse portfolio of over \$7 billion in assets across multiple sectors and industries. Our work includes sustainable master-planned communities, mixed-use areas, residential spaces, and recreational facilities.

Drawing on the principles of traditional European villages, Blackard's vision led to the philosophy of “Neoretroism,” which blends connectivity, walkability, and mixed-use concepts into modern designs. This approach, along with our leadership in green real estate initiatives, underpins our commitment to revolutionizing real estate development by harmonizing innovation with tradition.



*Alliance Healthcare Business Park—Plano, TX*



*Lakes on Legacy—Frisco, TX*



*Adriatica Village—McKinney, TX*



*Adriatica Village—McKinney, TX*



*Hotel Svpetrvs—Supetar, Croatia*



*Lighthouse Pointe—Corpus Christi, TX*



Blackard





# If you vote for TIRZ #6...



## Jobs for Students:

895 Permanent jobs created<sup>1</sup>



## Creates tax base for Del Mar:

\$20.2 Million in new revenue over 20 years



## New students and staff :

New housing, retail, and public amenities attract prospective students and staff.



# Most Beneficial to the College:

- College participates in the TIRZ #6 for 10 years at 90% with a maximum contribution of up to \$7 Million.

# Process to Date and Next Steps

- Authorize Administration to execute final documentation.
- Discussion and appoint TIRZ Board Member.
- TIRZ Board approves Project and Financing Plan.
- TIRZ Board approves Developer Agreement.

Consideration to:

Authorize Del Mar College to participate in TIRZ #6 in accordance with the outlined terms as presented for 10 years at 90% with a maximum contribution of up to \$7 million, and further authorize Administration to prepare and execute all necessary documentation.



# Regular Agenda

## Item 5

**TO:** Mark Escamilla, Ph.D.  
President and CEO

**FROM:** Tammy McDonald   
Vice President of Administration and Human Resources

**DATE:** April 9, 2024

**RE:** Internal Audit Report to the Board of Regents

**SUMMARY:**

As part of the internal audit process, for board review and acceptance, the following information will be presented by Brandon Tanous, a partner with Weaver.

- Report Status & FY24 Plan:
  - Status Update for Safety and Security Advisory Project
  - Status Update for Accounts Payable and Disbursements Internal Audit
  - Review and Discuss Recommended Revisions to the FY24 Internal Audit Plan

**BACKGROUND:**

The Board of Regent's Audit Committee met on March 26, 2024. Daniel Graves with Weaver was present and reviewed with the committee internal audit status and recommended revisions to the FY24 plan.

**RECOMMENDATION:**

Board Action to accept the Internal Audit Report and Revisions to the FY24 Internal Audit Plan.

**LIST OF SUPPORTING DOCUMENTS:**

Presentation



# Del Mar College

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## Internal Audit Status Report to the Board of Regents

April 16, 2024



# 2024 IA Update

- 2024 Internal Audit Plan Status
  - Accounts Payable and Disbursements Internal Audit Status
  - Safety and Security Advisory Status
  - College-Wide Reporting and Data Collection Advisory Status
  
- 2024 Proposed Internal Audit Plan Updates



# Internal Audit of Accounts Payable and Disbursements



## Status

- Audit procedures are complete, and results are being validated with process owners.
- The Exit Meeting with the process owners is scheduled for April 24.
- Reporting will be complete in April.

## Scope

- The scope of the audit includes an evaluation of risks and internal controls in place related to Del Mar College's AP and Disbursements processes, including:
  - Vendor Invoice Review, Approval and Recording
  - Vendor Payments
  - Travel and Expense Reimbursement
  - Independent Contractors

# Advisory Consultation Over Safety and Security



## Status

- Audit procedures are complete, and results are being validated with process owners.
- Reporting is planned to be complete in April.

## Scope

- Key functions and sub-processes within Safety and Security we have reviewed include:
  - Security Compliance and Reporting
  - Emergency Management and Incident Response
  - DMC Police
- Addition to the scope to review Environmental Health and Safety (EHS) at the College as part of this internal audit.

# FY24 Internal Audit Plan - Proposed Updates



Audit Area	Risk Rating	Planned Timing
<b>2024 Planned Internal Audits</b>		
Safety and Security ( <i>Expanded scope for EHS</i> )	High	April / May 2024
Accounts Payable and Disbursements	High	February / March 2024
Financial Aid	High	<i>Tentatively Rescheduled for FY25</i>
Database Administration / ERP	High	<i>Tentatively Rescheduled for FY25</i>
Institutional Research and Reporting	Moderate	<i>Tentatively Rescheduled for Future Year</i>
<i>New:</i> College-Wide Reporting and Data Collection Advisory (Includes portions of Institutional Research)	Moderate	May / June 2024
<b>2024 Planned Audit Follow-Up</b>		
Information Security Follow-Up	High	<i>Rescheduled for FY25</i>
Bursar's Office Follow-Up	High	<i>Tentatively Rescheduled for FY25</i>
Payroll Follow-Up	High	June 2024
<b>2024 Planned Annual Requirements</b>		
Project Management	N/A	Ongoing
Risk Assessment Refresh and IA Plan Development	N/A	June/July 2024
Annual and Quarterly Board Reports	N/A	Quarterly

# Advisory Consultation Over College-Wide Reporting and Data Collection



## Scope

- Advisory consultation will include assisting the College with inventorying the people, processes, data, and technology required to prepare key institutional/college-wide reports for internal governance and those required by state and/or federal regulations including HB8 Reporting.
- We plan to begin fieldwork in May 2024.



# Expanded Scope for Safety and Security



## Scope

- Scope expansion is proposed to include advisory assistance in processes to collect data necessary for the development of Departmental Business Continuity Plans that support the College's Emergency Operations Plan.
- The scope will also include alignment of these Business Continuity Plans with the expectations of the Texas School Safety Center.
- Fieldwork for this portion of the scope would start in April 2024.

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# Discussion


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Brandon Tanous, CIA, CFE, CGAP, CRMA | Partner  
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Daniel Graves, CPA | Partner  
512.609.1913 | [daniel.graves@weaver.com](mailto:daniel.graves@weaver.com)

# Regular Agenda

## Item 6

TO: Mark Escamilla, Ph.D., President and CEO  
FROM: Raul Garcia, CPA, Vice President and Chief Financial Officer   
DATE: April 16, 2024  
SUBJECT: BOARD AGENDA: QUARTERLY FINANCIAL REPORT

**BACKGROUND:**

In accordance with Board Policy A4.2.1.1, the Board of Regents will review the College's quarterly financial statements and disbursement activity. Mr. Raul Garcia, Vice President and Chief Financial Officer, will present the February Quarterly Financial Report.



**DEL MAR COLLEGE  
INCOME/EXPENSE STATEMENT  
CURRENT OPERATING FUNDS  
For the Six Months Ended February 2024**

	FY 2024			% Spent YTD	FY 2023			% Spent YTD
	BUDGET	ACTUALS			BUDGET	ACTUALS		
<b>REVENUES: RG</b>								
<b>STATE FUNDING</b>								
PERFORMANCE APPROPRIATION	\$ 19,508,146	\$ 9,754,072	50%	\$ 17,359,105	\$ 8,679,553	50%		
FAST APPROPRIATION	1,141,504	913,148	80%	-	-	0%		
INSURANCE CONTRIBUTION	4,281,371	2,140,685	50%	4,281,371	2,140,685	50%		
RETIREMENT CONTRIBUTION	1,966,711	983,355	50%	1,871,176	935,588	50%		
<b>TOTAL STATE FUNDING</b>	<b>\$ 26,897,732</b>	<b>\$ 13,791,261</b>	<b>51%</b>	<b>\$ 23,511,652</b>	<b>\$ 11,755,827</b>	<b>50%</b>		
<b>OTHER REVENUES</b>								
TUITION & FEES	\$ 22,001,700	\$ 13,010,704	59%	\$ 23,284,829	\$ 13,565,097	58%		
DUAL ENROLLMENT	-	25,188	0%	1,091,000	739,514	68%		
PROPERTY TAXES	65,068,806	64,207,044	99%	65,556,443	61,213,420	93%		
INVESTMENT INCOME	793,400	881,593	111%	730,000	822,090	113%		
MISCELLANEOUS	468,744	240,858	51%	532,144	370,667	70%		
<b>TOTAL OTHER REVENUES</b>	<b>\$ 88,332,650</b>	<b>\$ 78,365,387</b>	<b>89%</b>	<b>\$ 91,194,416</b>	<b>\$ 76,710,788</b>	<b>84%</b>		
<b>TOTAL REVENUES</b>	<b>\$ 115,230,382</b>	<b>\$ 92,156,649</b>		<b>\$ 114,706,068</b>	<b>\$ 88,466,614</b>			
<b>EXPENDITURES:</b>								
<b>SALARIES &amp; BENEFITS</b>								
FACULTY SALARIES	\$ 33,593,394	\$ 15,690,972	47%	\$ 33,467,687	\$ 16,007,932	48%		
EXEMPT SALARIES	17,113,487	8,330,456	49%	17,378,672	8,240,017	47%		
NON EXEMPT SALARIES	12,821,217	5,497,676	43%	13,924,481	5,666,221	41%		
BENEFITS	20,487,813	9,924,975	48%	20,629,511	8,997,918	44%		
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$ 84,015,911</b>	<b>\$ 39,444,080</b>	<b>47%</b>	<b>\$ 85,400,351</b>	<b>\$ 38,912,088</b>	<b>46%</b>		
<b>NON-SALARY</b>								
CONTRACT INSTRUCTION	\$ 158,600	\$ 79,300	50%	\$ 151,600	\$ 75,800	50%		
SUPPLIES, POSTAGE, DUPL., COPIER RENTAL	3,497,541	1,288,328	37%	3,443,888	1,447,899	42%		
MAINTENANCE & REPAIRS	1,747,539	794,544	45%	1,595,040	795,550	50%		
EQUIPMENT	776,699	152,135	20%	1,074,025	232,998	22%		
STUDENT RECRUITING AND MARKETING	1,139,569	233,147	20%	1,060,908	306,296	29%		
AUDIT & LEGAL, TAX APPRAISAL, COLL. FEES	1,633,106	879,438	54%	1,626,295	822,108	51%		
CONSULTANTS & CONTRACT LABOR	3,064,494	1,773,197	58%	3,276,496	1,495,509	46%		
ACCREDITATION	65,636	30,641	47%	75,047	28,189	38%		
SPECIAL POP. INTERPRETOR	114,397	85,711	75%	114,397	67,198	59%		
COMP. SOFTWARE, HARDWARE, LICENSE & SERV.	3,612,534	1,468,305	41%	2,694,283	1,219,132	45%		
TRAVEL & PROFESSIONAL DEVELOPMENT	499,515	137,603	28%	536,923	235,838	44%		
ELECTION	-	-	0%	190,000	-	0%		
SECURITY	1,565,000	896,285	57%	1,515,000	667,991	44%		
RECRUITMENT	32,000	1,453	5%	32,000	1,119	3%		
FOOD BEVERAGE	84,811	23,027	27%	89,301	36,874	41%		
LIBRARY	250,976	47,830	19%	269,476	52,300	19%		
BAD DEBT	151,707	75,853	50%	151,707	75,853	50%		
MEMBERSHIP & DUES	227,153	72,392	32%	242,044	104,052	43%		
MEMBERSHIP & DUES/INDIRECT ADVOCACY	130	-	0%	8,926	-	0%		
UTILITIES & TELEPHONE	3,061,600	1,530,800	50%	2,825,447	1,412,724	50%		
INSURANCE	4,805,000	2,402,500	50%	3,724,250	1,862,125	50%		
BANK & COLLECTION FEES	192,300	61,622	32%	192,800	58,630	30%		
CAMPUS POLICE	302,858	6,048	2%	302,858	7,917	3%		
TUITION BOND TRANSFERS OUT	1,952,500	976,250	50%	1,955,500	977,750	50%		
MISCELLANEOUS	550,350	114,403	21%	436,915	192,688	44%		
<b>TOTAL NON-SALARY</b>	<b>\$ 29,486,015</b>	<b>\$ 13,130,812</b>	<b>45%</b>	<b>\$ 27,585,126</b>	<b>\$ 12,176,539</b>	<b>44%</b>		
CONTINGENCY	\$ 1,728,456	-	0%	\$ 1,720,591	-	0%		
<b>TOTAL CONTINGENCY</b>	<b>\$ 1,728,456</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 1,720,591</b>	<b>\$ -</b>	<b>0%</b>		
<b>TOTAL EXPENDITURES</b>	<b>\$ 115,230,382</b>	<b>\$ 52,574,893</b>	<b>46%</b>	<b>\$ 114,706,068</b>	<b>\$ 51,088,628</b>	<b>45%</b>		
<b>CURRENT NET INCOME AVAILABLE FROM OPERATIONS</b>		<b>\$ 39,581,757</b>			<b>\$ 37,377,986</b>			

**DEL MAR COLLEGE  
BALANCE SHEET  
CURRENT OPERATING FUNDS  
As of February 29, 2024**

	<u>FY2024</u>	<u>FY2023</u>	<u>Change</u>
<b>ASSETS: <i>RG</i></b>			
CASH	\$ 8,009,687	\$ 7,286,582	\$ 723,105
INVESTMENTS	88,106,563	80,152,395	7,954,168
ACCOUNTS RECEIVABLE:			
ACCRUED INTEREST	-	81,708	(81,708)
STUDENT & OTHER RECEIVABLES	2,075,248	2,489,325	(414,077)
PROPERTY TAX RECEIVABLE	1,484,729	1,456,865	27,864
FAST APPROPRIATIONS RECEIVABLE	913,148	-	913,148
PERFORMANCE APPROPRIATIONS RECEIVABLE	-	1,215,137	(1,215,137)
DEFERRED OUTFLOWS PENSION & OPEB	12,023,412	7,656,792	4,366,620
<b>TOTAL ASSETS</b>	<b>\$ 112,612,787</b>	<b>\$ 100,338,804</b>	<b>\$ 12,273,983</b>
<b>LIABILITIES:</b>			
<b>CURRENT LIABILITIES:</b>			
ACCOUNTS PAYABLE	\$ 3,284,667	\$ 2,433,018	\$ 851,649
ESTIMATED SICK LEAVE & VAC. PAYABLE	792,752	783,806	8,946
NET PENSION AND OPEB LIABILITY	1,401,343	1,378,047	23,296
DEFERRED TUITION	3,589,165	3,775,540	(186,375)
DEFERRED STATE APPROPRIATIONS	4,877,037	-	4,877,037
REVENUE BOND PAYABLE	765,000	730,000	35,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>14,709,964</b>	<b>9,100,411</b>	<b>5,609,553</b>
<b>NONCURRENT LIABILITIES:</b>			
ESTIMATED SICK LEAVE & VAC. PAYABLE	7,134,764	7,054,252	80,512
<b>OTHER LIABILITIES AND DEFERRED INFLOWS OF RESOURCES:</b>			
NET PENSION AND OPEB	77,218,235	76,127,315	1,090,920
DEFERRED INFLOWS RELATED TO PENSION & OPEB	16,953,720	17,674,078	(720,358)
<b>TOTAL OTHER LIABILITIES AND DEFERRED INFLOWS OR RESOURCES</b>	<b>94,171,955</b>	<b>93,801,393</b>	<b>370,562</b>
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>101,306,719</b>	<b>100,855,645</b>	<b>451,074</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 116,016,683</b>	<b>\$ 109,956,056</b>	<b>\$ 6,060,627</b>
<b>NET POSITION</b>			
UNRESTRICTED FUND BALANCE FROM OPERATIONS	\$ 31,964,233	\$ 31,927,410	\$ 36,823
RISK RESERVE	8,600,000	8,600,000	-
REDUCTION RELATED TO NET PENSION & OPEB FUND BALANCE	(83,549,886)	(87,522,648)	3,972,762
CURRENT YEAR NET INCOME AVAILABLE FROM OPERATIONS	39,581,757	37,377,986	2,203,771
<b>TOTAL NET POSITION</b>	<b>\$ (3,403,896)</b>	<b>\$ (9,617,252)</b>	<b>\$ 6,213,356</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 112,612,787</b>	<b>\$ 100,338,804</b>	<b>\$ 12,273,983</b>

**Del Mar College  
Financial Record System  
Bank 41 Colleague**

**Disbursements for dates 02/01/2024 thru 02/29/2024**

Check	Date	Payee	Amount	Description
79886	2/1/2024	Avid Storage - Ayers St	\$	305.00 Rent Expense
79887	2/1/2024			5.00 A/R - Students
79888	2/1/2024	Coastal A D S Inc		220.16 Building Structure
79889	2/1/2024	Columbia Advisory Group LLC		2,362.00 Consultants
79890	2/1/2024	Computer Solutions		13,750.00 Contractors
79891	2/1/2024	Discount Tire		254.86 Repairs & Maintenance
79892	2/1/2024	Ewing Irrigation Products Inc		161.01 Site Supplies
79893	2/1/2024	Home Depot		405.47 Site Supplies
79894	2/1/2024	Hose of South Texas		104.17 Repairs & Maintenance
79895	2/1/2024	Northern Safety Company Inc		1,094.00 Supplies - Not Cap Not INVT
79896	2/1/2024			5.00 A/R - Students
79897	2/1/2024	Patterson Dental Company		343.80 Instructional Supplies
79898	2/1/2024	Pittsburg Paints		376.88 Building Structure
79899	2/1/2024	Robstown Hardware Company Inc		584.81 Site Supplies
79900	2/1/2024	Texas Association of Community		313.20 Food & Beverage
79901	2/1/2024	Trophyland Inc		1,036.22 Funds Held for Others
79902	2/1/2024	UniFirst		96.19 Uniforms
79903	2/2/2024			1,836.50 A/R - Students
79904	2/6/2024	A & A Graphics Supply, Inc		1,415.00 Supplies - Not Cap Not INVT
79905	2/6/2024	Ace Mart Restaurant Supply		29,413.90 Supplies - Not Cap Not INVT
79906	2/6/2024	Aransas Pass Chamber of		125.00 Memberships & Dues
79907	2/6/2024	Association of Fundraising		1,995.00 Memberships & Dues
79908	2/6/2024	Avid Storage - Ayers St		280.00 Rent Expense
79909	2/6/2024	Ben E Keith Company		748.24 Instructional Supplies
79910	2/6/2024	Big M Pest Control		269.00 Repairs & Maintenance
79911	2/6/2024	BMI Imaging Systems Inc		500.00 Software Desk Lic Fees
79912	2/6/2024	CC Battery Co Inc		209.50 Instructional Supplies
79913	2/6/2024	Corpus Christi Electric Co Inc		44.50 Supplies - Not Cap Not INVT
79914	2/6/2024	Corpus Christi Sign Company LI		239.52 Production,Publications & Prom
79915	2/6/2024	Cristo Torres Plumbing		4,550.00 Repairs & Maintenance
79916	2/6/2024			500.00 Non Faculty Stipend
79917	2/6/2024	Gravic Inc		750.00 Maint Agree-Software
79918	2/6/2024	Home Depot		652.66 Supplies - Not Cap Not INVT
79919	2/6/2024	Interstate Batteries of		95.60 P & S - Other
79920	2/6/2024	Konica Minolta		5,634.91 Copier Rental
79921	2/6/2024	LK Jordan & Associates		2,320.05 Contract Labor
79922	2/6/2024	Nueces County WCID #3		61.31 Water
79923	2/6/2024	Praise Hymn Fashions		689.97 Funds Held for Other Additions
79924	2/6/2024	Promo Universal LLC		1,332.00 Production,Publications & Prom
79925	2/6/2024			500.00 Non Faculty Stipend
79926	2/6/2024			500.00 Non Faculty Stipend
79927	2/6/2024	RDA Promart		1,277.92 Instructional Supplies
79928	2/6/2024	Sam's Club		507.54 Food Supplies
79929	2/6/2024	SmartProcure Inc		674.86 Software Desk Lic Fees
79930	2/6/2024	South Texas Chapter AGC		100.00 Memberships & Dues
79931	2/6/2024	Spectrum		8,448.85 Telephone
79932	2/6/2024	T-Mobile USA Inc		5,147.38 Telephone
79933	2/6/2024	Thomson Reuters- West		2,135.67 Software Desk Lic Fees
79934	2/6/2024	TXU Energy		170,508.64 Electricity

**Del Mar College  
Financial Record System  
Bank 41 Colleague**

**Disbursements for dates 02/01/2024 thru 02/29/2024**

Check	Date	Payee	Amount	Description
79935	2/6/2024	UniFirst	164.55	Supplies - Not Cap Not INVT
79936	2/6/2024	United Refrigeration Inc	45.12	HVAC
79937	2/6/2024	US Foods Inc	1,703.70	Instructional Supplies
79938	2/6/2024	VWR International LLC	445.18	Instructional Supplies
79939	2/6/2024	Waypoint America LLC DBA Govol	666.17	Software Desk Lic Fees
79940	2/8/2024		108.00	A/R - Students
79941	2/8/2024	Blue Ant Designs	828.00	Funds Held for Other Additions
79942	2/8/2024	CC Battery Co Inc	424.80	Instructional Supplies
79943	2/8/2024	Cengage Learning	924.00	Software Desk Lic Fees
79944	2/8/2024	City of Corpus Christi	3,201.00	CI - Tuition/Fees
79945	2/8/2024	City of Ingleside	4,201.00	CI - Tuition/Fees
79946	2/8/2024	City of Kingsville	8,402.00	CI - Tuition/Fees
79947	2/8/2024	City of Three Rivers	8,402.00	CI - Tuition/Fees
79948	2/8/2024	Corpus Christi Stamp Works Inc	28.50	Supplies - Not Cap Not INVT
79950	2/8/2024	Flowers Baking Company	177.71	Food Supplies
79951	2/8/2024	Gobi Library Solutions from EB	243.08	Library Books
79952	2/8/2024	HEB Grocery Company	145.67	Food Supplies
79953	2/8/2024	Home Depot	792.03	Instructional Supplies
79954	2/8/2024	Identisys Inc	820.00	Maint Agree-Software
79955	2/8/2024	Kenedy County Sheriffs	8,402.00	CI - Tuition/Fees
79956	2/8/2024	Kinetic Software Inc	1,079.00	Maint Agree-Software
79957	2/8/2024	Kleberg County Sheriff Office	12,603.00	CI - Tuition/Fees
79958	2/8/2024	Lawrence Greenwood	328.00	Instructional Supplies
79959	2/8/2024	Liquid Networx	20,000.00	Contract Labor
79960	2/8/2024	National Association for the	1,800.00	Accreditation Expense
79961	2/8/2024	Richard M. Borchard Regional F	2,300.00	Production,Publications & Prom
79962	2/8/2024	Southwest Binding & Laminating	94.45	Supplies - Not Cap Not INVT
79963	2/8/2024	Texas Scenic Company	865.00	Instructional Supplies
79964	2/8/2024	U.S. Bank Voyager Fleet System	5,517.95	Fuel/Oil
79965	2/8/2024	UniFirst	520.75	Uniforms
79966	2/8/2024	Xerox Business Solutions South	1,406.41	AP Copier Leasing
79967	2/9/2024		515.00	A/R - Students
79968	2/9/2024	Annuity Investment	50.00	A/P - TSA
79969	2/9/2024	Fiduciary Trust Company of New	20.00	A/P - TSA
79970	2/9/2024	Financial Management Services	153.78	A/P - IRS Levy
79971	2/9/2024		1,916.00	A/R - Students
79972	2/9/2024	Library Design Systems Inc	39,690.00	Contractors
79973	2/9/2024		1,818.00	A/R - Students
79974	2/9/2024		3,353.00	A/R - Students
79975	2/9/2024	Texas Workforce Commission	6,862.95	Grants & Contracts
79976	2/13/2024	American Trucking Association	344.76	Memberships & Dues
79977	2/13/2024	Bay Area Time	75.00	Office Supplies
79978	2/13/2024	Mykel Beorchia	250.00	Contract Labor
79979	2/13/2024	Coastal Welding Supply Inc	559.14	Instructional Supplies
79980	2/13/2024	Dell Technologies Inc	3,793.00	Supplies - Not Cap Not INVT
79981	2/13/2024	DEX Imaging LLC	67.22	Copier Rental
79982	2/13/2024	Fleetrite Truck Parts Corpus C	1,958.35	Repairs & Maintenance
79983	2/13/2024	Graduation Alliance, Inc	3,630.00	Online Services
79984	2/13/2024	GreatAmerica Financial Service	656.00	Equipment Maintenance Subscrip

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Check	Date	Payee	Amount	Description
79985	2/13/2024	Grunwald Printing Co Inc	561.00	Duplicating
79986	2/13/2024	Gulf Coast Mailing Services LL	825.10	Postage
79987	2/13/2024	HEB Grocery Company	110.42	Food Supplies
79988	2/13/2024	Hose of South Texas	9.67	Supplies - Not Cap Not INVT
79989	2/13/2024	Hub City Overhead Door	155.00	SC NC Building Structure
79990	2/13/2024	IWS Gas and Supply of Texas	1,215.00	Instructional Supplies
79991	2/13/2024	Jobelephantcom Inc	199.00	Recruitment
79992	2/13/2024	Jones School Supply	1,315.65	Production,Publications & Prom
79993	2/13/2024	Lincoln Electric Company	11,775.00	Instructional Supplies
79994	2/13/2024	LK Jordan & Associates	1,771.20	Contract Labor
79995	2/13/2024	Patterson Dental Company	393.53	Instructional Supplies
79996	2/13/2024	Praise Hymn Fashions	1,069.94	Instructional Supplies
79997	2/13/2024	Promo Universal LLC	1,499.50	Production,Publications & Prom
79998	2/13/2024	Sam's Club	18.98	Food Supplies
79999	2/13/2024	Woody's Truck Center	12.99	Repairs & Maintenance
80000	2/15/2024	A & A Graphics Supply, Inc	148.89	Supplies - Not Cap Not INVT
80001	2/15/2024	Alliance Health Resources Mobi	1,731.00	Online Services
80002	2/15/2024	Avid Storage - Ayers St	585.00	Rent Expense
80003	2/15/2024	CC Battery Co Inc	300.45	Repairs & Maintenance
80004	2/15/2024	Corpus Christi Electric Co Inc	215.86	Supplies - Not Cap Not INVT
80005	2/15/2024	DEX Imaging LLC	513.60	Copier Rental
80006	2/15/2024	Doctums Global LLC	1,710.00	Consultants
80007	2/15/2024	Ecolab Inc	86.28	Repairs & Maintenance
80008	2/15/2024	Evident Scientific	7,633.93	> 5,000 Equipment Capitalized
80009	2/15/2024	Fleetrite Truck Parts Corpus C	300.46	Repairs & Maintenance
80010	2/15/2024	Flowers Baking Company	141.83	Food Supplies
80011	2/15/2024	Full Compass Systems LTD	348.23	Supplies - Not Cap Not INVT
80012	2/15/2024	George West Chamber of Commerc	100.00	Memberships & Dues
80013	2/15/2024	HEB Grocery Company	28.05	Instructional Supplies
80014	2/15/2024		18.38	Funds Held for Others
80015	2/15/2024	Lawrence Greenwood	336.00	Instructional Supplies
80016	2/15/2024	LK Jordan & Associates	2,360.57	Contract Labor
80017	2/15/2024	Patterson Dental Company	3,310.24	Instructional Supplies
80018	2/15/2024	Robstown Hardware Company Inc	2,641.68	Site Supplies
80019	2/15/2024	S/P2	399.00	Software Desk Lic Fees
80020	2/15/2024	Toshiba America Business Solut	225.00	Office Supplies
80021	2/15/2024	UniFirst	95.53	Uniforms
80022	2/15/2024	US Omni & TSACG Compliance Ser	750.00	Consultants
80023	2/15/2024	VWR International LLC	19.02	Instructional Supplies
80024	2/16/2024		190.00	A/R - Students
80025	2/16/2024	Vistar VSA	414.14	Food Supplies
80026	2/20/2024	Advance Auto Parts	2,810.75	Instructional Supplies
80027	2/20/2024	Aircraft Spruce & Specialty Co	108.72	Instructional Supplies
80028	2/20/2024	Apollo Towing Service	237.60	Contract Labor
80029	2/20/2024	AT & T	10,806.20	Telephone
80030	2/20/2024	Ben E Keith Company	785.69	Instructional Supplies
80031	2/20/2024	Binswanger Glass	1,090.01	SC NC Building Structure
80032	2/20/2024	BSN Sports LLC	260.68	Production,Publications & Prom
80033	2/20/2024	CC Battery Co Inc	915.85	Repairs & Maintenance



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Check	Date	Payee	Amount	Description
80034	2/20/2024	Coastal Welding Supply Inc	46.18	Instructional Supplies
80035	2/20/2024	HEB Grocery Company	196.07	Food Supplies
80036	2/20/2024	Catherine Huvar	2,950.00	Contract Labor
80037	2/20/2024	Jean's Restaurant Supply	240.00	P & S - Other
80038	2/20/2024	NOCTI	550.00	Electronic Testing REsources
80039	2/20/2024	Pocket Nurse	868.85	Instructional Supplies
80040	2/20/2024	Rowman & Littlefield	101.46	Library Continuation
80041	2/20/2024	Screening One Inc	399.30	Online Services
80042	2/20/2024	South Texas Music Mart	195.00	Repairs & Maintenance
80043	2/20/2024	Southern Association of	500.00	Memberships & Dues
80044	2/20/2024	TASB Risk Management Fund	18,403.08	Unemployment
80045	2/20/2024	TASB Risk Management Fund	1,233.22	Workman's Comp
80046	2/20/2024	Texas Dpt Licensing	175.00	Repairs & Maintenance
80047	2/20/2024	Third Coast Distributing	75.00	Instructional Supplies
80048	2/20/2024	UniFirst	207.71	Instructional Supplies
80049	2/20/2024	VWR International LLC	948.27	Instructional Supplies
80050	2/22/2024	ASE Education Foundation	2,530.00	Memberships & Dues
80051	2/22/2024	B. E. Beecroft Company, Inc	407,599.40	Contractors
80052	2/22/2024	Coastal Welding Supply Inc	50.11	Instructional Supplies
80053	2/22/2024	Corpus Christi Builders	2,237.31	Building Structure
80054	2/22/2024	Department of Information	242.21	Telephone
80055	2/22/2024	Fulton Coastcon a Joint Ventur	4,115.46	SC NC Building Structure
80056	2/22/2024	Gobi Library Solutions from EB	135.80	Library Books
80057	2/22/2024	Home Depot	365.52	Instructional Supplies
80058	2/22/2024	Interstate Batteries of	309.85	Repairs & Maintenance
80059	2/22/2024	Lawrence Greenwood	376.00	Instructional Supplies
80060	2/22/2024	LK Jordan & Associates	1,510.68	Contract Labor
80061	2/22/2024	Matco Tools Corporation	1,727.17	Software Desk Lic Fees
80062	2/22/2024	National Community College His	1,500.00	Memberships & Dues
80063	2/22/2024	Northern Safety Company Inc	30.00	Supplies - Not Cap Not INVT
80064	2/22/2024	Pitsco Inc	1,855.00	Instructional Supplies
80065	2/22/2024	Pocket Nurse	527.88	Instructional Supplies
80066	2/22/2024	Sam's Club	484.06	Food Supplies
80067	2/22/2024	Third Coast Distributing	415.52	Instructional Supplies
80068	2/22/2024	Toshiba Business Solutions	2,915.88	AP Copier Leasing
80069	2/22/2024	UniFirst	96.19	Uniforms
80070	2/22/2024	VWR International LLC	1,215.28	Instructional Supplies
80071	2/23/2024	Annuity Investment	50.00	A/P - TSA
80072	2/23/2024	Fiduciary Trust Company of New	20.00	A/P - TSA
80073	2/23/2024	Financial Management Services	140.26	A/P - IRS Levy
80074	2/23/2024		1,085.00	A/R - Students
80075	2/23/2024		3,843.00	A/R - Students
80076	2/27/2024	Aircraft Spruce & Specialty Co	1,081.10	Instructional Supplies
80077	2/27/2024	Association of Procurement	857.86	Memberships & Dues
80078	2/27/2024	Blick Art Materials	1,001.40	Supplies - Not Cap Not INVT
80079	2/27/2024	Coastal Welding Supply Inc	399.97	Instructional Supplies
80080	2/27/2024	Corpus Christi Electric Co Inc	58.20	Supplies - Not Cap Not INVT
80081	2/27/2024	Corpus Christi Sign Company LI	820.00	Production,Publications & Prom
80082	2/27/2024	Dub's Garage	87.88	Repairs & Maintenance

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Check	Date	Payee	Amount	Description
80083	2/27/2024	Flowers Baking Company	390.80	Food Supplies
80084	2/27/2024	Gobi Library Solutions from EB	160.75	Library Books
80085	2/27/2024	Gulf Coast Mailing Services LL	468.30	Postage
80086	2/27/2024	HEB Grocery Company	293.15	Food Supplies
80087	2/27/2024	Home Depot	10,455.60	Building Structure
80088	2/27/2024	Nueces County Appraisal	278,023.00	Tax Appraisal Fee
80089	2/27/2024	Pittsburg Paints	324.04	Building Structure
80090	2/27/2024	Print Reach	625.00	Contract Labor
80091	2/27/2024	Proforma Total Print Source	173.07	Funds Held for Others
80092	2/27/2024	Redsail Technologies, Llc	630.00	Maint Agree-Software
80093	2/27/2024	Sam's Club	394.45	Funds Held for Others
80094	2/27/2024	San Patricio County Appraisal	1,461.60	Tax Appraisal Fee
80095	2/27/2024	Sequel Data Systems Inc	6,281.40	Maint Agree-Software
80096	2/27/2024	Spectrum	834.35	Telephone
80097	2/27/2024	Spectrum	2,739.84	Telephone
80098	2/27/2024	Spectrum	834.35	Telephone
80099	2/27/2024	Spectrum	2,739.84	Telephone
80100	2/27/2024	Spectrum	2,739.84	Telephone
80101	2/27/2024	Spectrum	2,739.84	Telephone
80102	2/27/2024	Spectrum	1,491.59	Telephone
80103	2/27/2024	Spectrum	219.80	Telephone
80104	2/27/2024	Spectrum	2,739.84	Telephone
80105	2/27/2024	Spectrum	2,739.84	Telephone
80106	2/27/2024	Spectrum	100.51	Telephone
80107	2/27/2024	Team PCS North America LLC	6,000.00	Maint Agree-Software
80108	2/27/2024	Third Coast Distributing	50.00	Instructional Supplies
80109	2/27/2024	UniFirst	441.03	Supplies - Not Cap Not INVT
80110	2/27/2024	US Foods Inc	553.86	Food Supplies
80111	2/27/2024	Ward's Science	316.80	Supplies - Not Cap Not INVT
80112	2/29/2024	Allied Universal Security Serv	150,765.84	Security Services
80113	2/29/2024	Astound Business Solutions	10,570.00	Telephone
80114	2/29/2024	AT & T	661.31	Telephone
80115	2/29/2024	Beacon Technologies	630.00	Software Desk Lic Fees
80116	2/29/2024	Corpus Christi Builders	15,500.00	Contractors
80117	2/29/2024	Corpus Christi Electric Co Inc	137.87	Supplies - Not Cap Not INVT
80118	2/29/2024	Corpus Christi Sign Company LI	388.56	Advertising
80119	2/29/2024	Mark Cowardin	2,500.00	Contract Labor
80120	2/29/2024	DEX Imaging LLC	836.25	Copier Rental
80121	2/29/2024	Evident Scientific	6,331.53	< 5,000 Equip Not Cap INVT
80122	2/29/2024	Facility Solutions Group	1,348.56	SC NC Electrical
80123	2/29/2024	Fleetrite Truck Parts Corpus C	186.29	Repairs & Maintenance
80124	2/29/2024		90.00	A/R - Students
80125	2/29/2024	Home Depot	11,501.87	Instructional Supplies
80126	2/29/2024	Hose of South Texas	117.92	Instructional Supplies
80127	2/29/2024	JW Pepper & Sons Inc	140.39	Music
80128	2/29/2024	Lawrence Greenwood	838.00	Instructional Supplies
80129	2/29/2024	LK Jordan & Associates	2,536.49	Contract Labor
80130	2/29/2024	Marianna Industries Inc	2,370.23	Instructional Supplies
80131	2/29/2024	National College Testing	500.00	Memberships & Dues

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Check	Date	Payee	Amount	Description
80132	2/29/2024	Nueces County	38,676.92	Tax Assessing & Collecting
80133	2/29/2024	Robstown Hardware Company Inc	700.51	Site Supplies
80134	2/29/2024	Southern Association of	500.00	Memberships & Dues
80135	2/29/2024		5.00	A/R - Students
80136	2/29/2024	Toshiba Business Solutions	473.50	Copier Rental
80137	2/29/2024	UniFirst	166.83	Uniforms
80138	2/29/2024	United Refrigeration Inc	1,692.56	HVAC
80139	2/29/2024	VWR International LLC	256.96	Instructional Supplies
80140	2/29/2024	Xerox Financial Services	4,705.28	AP Copier Leasing
80141	2/29/2024	Annuity Investment	1,073.89	A/P - ORP
80142	2/29/2024	Annuity Investment	150.00	A/P - TSA
80143	2/29/2024	Fiduciary Trust Company of New	3,779.03	A/P - ORP
80144	2/29/2024	National Life Insurance Compan	175.33	A/P - ORP
80145	2/29/2024	National Life Insurance Compan	2,323.11	A/P - ORP
80146	2/29/2024	National Life Insurance Compan	6,950.66	A/P - TSA
80147	2/29/2024	Newport Trust Company	2,963.81	A/P - ORP
80148	2/29/2024	Newport Trust Company	700.00	A/P - TSA
80149	2/29/2024	Putnam Investments (TSA)	750.00	A/P - TSA
80150	2/29/2024	Yvonne V. Valdez Trustee	350.00	A/P - Bankruptcy
E0035464	2/1/2024	Tania L. Aho	66.16	Travel
E0035465	2/1/2024	Hope E. Beyer	152.49	Travel
E0035466	2/1/2024	Cynthia R. Garcia	41.28	Travel
E0035467	2/1/2024	Abel S. Ramirez	820.00	Travel
E0035468	2/1/2024	Crystal J. Seehorn	26.86	Travel
E0035469	2/1/2024	A-Auto Tech	1,064.92	Repairs & Maintenance
E0035470	2/1/2024	Amazon.Com LLC	571.41	Supplies - Not Cap Not INVT
E0035471	2/1/2024	B & H Photo Video Pro Audio	734.32	< 5,000 Equip Not Cap INVT
E0035472	2/1/2024	Bird's Rubber Stamps	99.95	Office Supplies
E0035473	2/1/2024	Bumper to Bumper Easy CDL	542.10	Online Services
E0035474	2/1/2024	Carolina Biological Supply	13.58	Instructional Supplies
E0035475	2/1/2024	CDWG LLC	1,527.57	Supplies - Not Cap Not INVT
E0035476	2/1/2024	Cintas Corporation	699.13	Contractors
E0035477	2/1/2024	Concentra Medical Center	141.00	Employee Med Exam
E0035478	2/1/2024	Dearborn Real Estate	638.21	Online Services
E0035479	2/1/2024	Felix Diesel Service Inc	304.82	Repairs & Maintenance
E0035480	2/1/2024	Gateway Printing & Office Supp	3,082.74	Office Supply Payable
E0035481	2/1/2024	Grainger Inc	1,219.71	Instructional Supplies
E0035482	2/1/2024	Netsync Network Solutions	12,895.13	< 5,000 Computer Not Cap INVT
E0035483	2/1/2024	Republic Services Inc	3,907.72	Disposal Trash
E0035484	2/1/2024	Southern Tire Mart	80.00	Repairs & Maintenance
E0035485	2/1/2024	Wilson Consulting for Higher E	11,375.00	< 5,000 Software Not Cap INVT
E0035486	2/1/2024	Winston Water Cooler of Corpus	199.95	Plumbing
E0035487	2/6/2024	Beverly A. Cage	246.00	Funds Held for Others
E0035488	2/6/2024	Jason Flores	631.48	Travel
E0035489	2/6/2024	Emily M. Gonzalez	723.28	Travel
E0035490	2/6/2024	Jason B. Houlihan	65.50	Travel
E0035491	2/6/2024	Marisa D. Martinez	500.00	Non Faculty Stipend
E0035492	2/6/2024	Nancy A. Phillips	369.26	Travel
E0035493	2/6/2024	Crystal J. Seehorn	17.69	Travel

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Check	Date	Payee	Amount	Description
E0035494	2/6/2024	Amazon.Com LLC	1,743.27	Library Books
E0035495	2/6/2024	Anthology Inc	684.60	< 5,000 Software Not Cap INVT
E0035496	2/6/2024	Apple Computer Inc	99.00	Supplies - Not Cap Not INVT
E0035497	2/6/2024	B & H Photo Video Pro Audio	9,083.03	Supplies - Not Cap Not INVT
E0035498	2/6/2024	Bird's Rubber Stamps	62.00	Office Supplies
E0035499	2/6/2024	Bugpro Inc	570.00	Repairs & Maintenance
E0035500	2/6/2024	CampusTours Inc	4,999.00	Software Desk Lic Fees
E0035501	2/6/2024	CC Lawn Pros, LLC	9,100.00	Contractors
E0035502	2/6/2024	CDWG LLC	608.92	Supplies - Not Cap Not INVT
E0035503	2/6/2024	City of Corpus Christi	165.67	Gas
E0035504	2/6/2024	Clampitt Paper Co of San Anton	1,159.69	Supplies - Not Cap Not INVT
E0035505	2/6/2024	Concentra Medical Center	141.00	Employee Med Exam
E0035506	2/6/2024	Corpus Christi Produce	112.44	Food Supplies
E0035507	2/6/2024	Felix Diesel Service Inc	212.32	Repairs & Maintenance
E0035508	2/6/2024	Ferguson Enterprises Inc	248.97	Plumbing
E0035509	2/6/2024	Gateway Printing & Office Supp	383.50	Supplies - Not Cap Not INVT
E0035510	2/6/2024	Grainger Inc	1,760.54	Instructional Supplies
E0035511	2/6/2024	Johnstone Supply	1,330.62	HVAC
E0035512	2/6/2024	Labatt Food Service LLC	7,085.60	Food Supplies
E0035513	2/6/2024	Nalco Company LLC	4,103.20	Chemical-Water Treatment
E0035514	2/6/2024	O'Reilly Auto Parts	4,761.09	Instructional Supplies
E0035515	2/6/2024	Pepsi Cola Corpus Christi	101.10	Food Supplies
E0035516	2/6/2024	Safeguard System Inc	4,359.27	Repairs & Maintenance
E0035517	2/6/2024	Sally Beauty Supply	582.10	Instructional Supplies
E0035518	2/6/2024	Southern Tire Mart	1,245.99	Repairs & Maintenance
E0035519	2/6/2024	Texas Book Company	222.25	Participant Support Costs
E0035520	2/6/2024	TK Elevator Corporation	6,651.92	Repairs & Maintenance
E0035521	2/6/2024	Victory Building Team	299,329.14	Contractors
E0035522	2/6/2024	Winston Water Cooler of Corpus	591.13	Plumbing
E0035523	2/8/2024	Sarah L. Contreras	449.00	Funds Held for Others
E0035524	2/8/2024	Hani Dulli	1,015.37	Professional Development
E0035525	2/8/2024	Peter K. Essington	46.23	Travel
E0035526	2/8/2024	Breanne N. Flores-Contreras	28.17	Travel
E0035527	2/8/2024	Willie A. Herrera	237.18	Travel
E0035528	2/8/2024	Liana Joslin	139.19	Travel
E0035529	2/8/2024	Scott Krall	1,000.00	Contract Labor
E0035530	2/8/2024	Cynthia A. Longoria	356.80	Travel
E0035531	2/8/2024	Gary G. McKinny	45.56	Travel
E0035532	2/8/2024	Crystal J. Seehorn	44.55	Travel
E0035533	2/8/2024	Kathryn L. Smart	89.78	Travel
E0035534	2/8/2024	Laurie J. Turner	570.23	Travel
E0035535	2/8/2024	Thomas A. Villanueva	114.81	Travel
E0035536	2/8/2024	Amazon.Com LLC	6,903.81	Supplies - Not Cap Not INVT
E0035537	2/8/2024	Americo Fin & Annuity Ins Co	25.00	A/P - TSA
E0035538	2/8/2024	Bumper to Bumper Easy CDL	105.00	Online Services
E0035539	2/8/2024	CDWG LLC	9,592.00	< 5,000 Equip Not Cap INVT
E0035540	2/8/2024	Cintas Corporation	699.13	Contractors
E0035541	2/8/2024	Colonial Security Life Ins	22.78	A/P - Optional Life
E0035542	2/8/2024	Cornell Smith Mierl Brutocao B	2,275.00	Legal Fees

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**Disbursements for dates 02/01/2024 thru 02/29/2024**

Check	Date	Payee	Amount	Description
E0035543	2/8/2024	Corpus Christi Athletic Club	268.42	Corpus Christi Athletic Club
E0035544	2/8/2024	Corpus Christi Freightliner	142.87	Repairs & Maintenance
E0035545	2/8/2024	Del Mar College Foundation	183.00	Foundation Contributions
E0035546	2/8/2024	Everest Water and Coffee LLC	462.50	Food Supplies
E0035547	2/8/2024	Ferguson Enterprises Inc	56.26	Plumbing
E0035548	2/8/2024	Gateway Printing & Office Supp	7,818.52	Instructional Supplies
E0035549	2/8/2024	Grainger Inc	4,555.02	Instructional Supplies
E0035550	2/8/2024	JL Squared Construction	20,664.80	Contractors
E0035551	2/8/2024	Johnstone Supply	2,954.64	HVAC
E0035552	2/8/2024	Meeder Public Funds, Inc.	2,166.00	Consultants
E0035553	2/8/2024	Metlife	237.50	A/P - TSA
E0035554	2/8/2024	Municipal Emergency Services	127.40	Instructional Supplies
E0035555	2/8/2024	Netsync Network Solutions	2,726.26	< 5,000 Computer Not Cap INVT
E0035556	2/8/2024	Pepsi Cola Corpus Christi	359.20	Food Supplies
E0035557	2/8/2024	Pinnacle Medical Management	135.00	Instructional Supplies
E0035558	2/8/2024	Reliastar Life Insurance Co	75.00	A/P - TSA
E0035559	2/8/2024	Republic Services Inc	404.34	Supplies - Not Cap Not INVT
E0035560	2/8/2024	SecureTech	6,141.10	Consultants
E0035561	2/8/2024	Texas Book Company	339,065.35	A/P - Student 3rd Party
E0035562	2/8/2024	Turner Ramirez Associates Inc	2,000.00	Consultants
E0035563	2/8/2024	Weaver	18,006.25	Audit Fees
E0035564	2/13/2024	Miguel R. Cabrera	400.00	Contract Labor
E0035565	2/13/2024	Kowoon Lee	1,000.00	Contract Labor
E0035566	2/13/2024	Chan K. Lim	1,800.00	Contract Labor
E0035567	2/13/2024	Lisa M. Olmos	400.90	Funds Held for Others
E0035568	2/13/2024	Diana I. Robison	53.79	Travel
E0035569	2/13/2024	Shawn Roy	1,800.00	Contract Labor
E0035570	2/13/2024	Airgas USA	93.36	Instructional Supplies
E0035571	2/13/2024	Altex Electronics	1,390.39	PC Maintenance Supplies
E0035572	2/13/2024	Amazon.Com LLC	98.14	Library Books
E0035573	2/13/2024	Apple Computer Inc	13,088.00	< 5,000 Computer Not Cap INVT
E0035574	2/13/2024	B & H Photo Video Pro Audio	59.94	Instructional Supplies
E0035575	2/13/2024	Bird's Rubber Stamps	139.50	Office Supplies
E0035576	2/13/2024	Bumper to Bumper Easy CDL	903.50	Online Services
E0035577	2/13/2024	CC Lawn Pros, LLC	2,925.00	Contractors
E0035578	2/13/2024	CDWG LLC	2,097.09	Supplies - Not Cap Not INVT
E0035579	2/13/2024	Columbia Electric Supply	803.73	Electrical
E0035580	2/13/2024	Corpus Christi Freightliner	213.18	Repairs & Maintenance
E0035581	2/13/2024	Corpus Christi Produce	207.23	Food Supplies
E0035582	2/13/2024	Fisher Scientific Company LLC	140.13	Instructional Supplies
E0035583	2/13/2024	Garda CL Southwest Inc	1,399.75	Security Services
E0035584	2/13/2024	Gateway Printing & Office Supp	7,800.46	Office Supply Payable
E0035585	2/13/2024	Grainger Inc	2,462.32	HVAC
E0035586	2/13/2024	Gulf Coast Paper Co Inc	79.29	Instructional Supplies
E0035587	2/13/2024	O'Reilly Auto Parts	58.91	P & S - Other
E0035588	2/13/2024	Pepsi Cola Corpus Christi	1,621.05	Food Supplies
E0035589	2/13/2024	Republic Services Inc	2,486.21	Disposal Trash
E0035590	2/13/2024	Schneider Electric	6,540.00	HVAC
E0035591	2/13/2024	Shoreline Plumbing Co	21,135.00	Contractors



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**Disbursements for dates 02/01/2024 thru 02/29/2024**

Check	Date	Payee	Amount	Description
E0035592	2/13/2024	TK Elevator Corporation	21,454.35	Repairs & Maintenance
E0035593	2/15/2024	Arturo L. Garcia	2,160.00	Contract Labor
E0035594	2/15/2024	A-Auto Tech	617.88	Repairs & Maintenance
E0035595	2/15/2024	Airgas USA	567.64	Instructional Supplies
E0035596	2/15/2024	Amazon.Com LLC	1,599.61	Library Books
E0035597	2/15/2024	Anthology Inc	3,750.00	< 5,000 Software Not Cap INVT
E0035598	2/15/2024	Arc Document Solutions Llc	587.00	P & S - Other
E0035599	2/15/2024	Assessment Technologies	181,200.00	Electronic Testing REsources
E0035600	2/15/2024	Cintas Corporation	712.89	Contractors
E0035601	2/15/2024	City of Corpus Christi	32,466.95	Gas
E0035602	2/15/2024	Columbia Electric Supply	707.40	Electrical
E0035603	2/15/2024	EAN Services LLC	1,565.59	Travel
E0035604	2/15/2024	Ellucian Company LLC	24,146.00	Software Desk Lic Fees
E0035605	2/15/2024	Felix Diesel Service Inc	6.86	Repairs & Maintenance
E0035606	2/15/2024	Fisher Scientific Company LLC	65.61	Instructional Supplies
E0035607	2/15/2024	Garda CL Southwest Inc	21.74	Security Services
E0035608	2/15/2024	Gateway Printing & Office Supp	8,002.60	Supplies - Not Cap Not INVT
E0035609	2/15/2024	Grainger Inc	11,122.55	Instructional Supplies
E0035610	2/15/2024	Johnstone Supply	1,108.47	HVAC
E0035611	2/15/2024	Labatt Food Service LLC	2,479.70	Instructional Supplies
E0035612	2/15/2024	Nalco Company LLC	1,169.25	Chemical-Water Treatment
E0035613	2/15/2024	Nueces Electric Cooperative	587.73	Electricity
E0035614	2/15/2024	Safeguard System Inc	320.32	Repairs & Maintenance
E0035615	2/15/2024	SecureTech	5,188.50	Contract Labor
E0035616	2/15/2024	Uline	343.04	Instructional Supplies
E0035617	2/15/2024	You Name It Specialties Inc	884.27	Production,Publications & Prom
E0035618	2/20/2024	Patricia S. Benavides-Domingue	268.64	Travel
E0035619	2/20/2024	Angie F. Britton	571.48	Travel
E0035620	2/20/2024	Harold R. Brown	2,950.00	Contract Labor
E0035621	2/20/2024	Sarah L. Contreras	1,244.00	Funds Held for Others
E0035622	2/20/2024	Linda S. Earwood	485.40	Travel
E0035623	2/20/2024	Ann B. Fierova	314.32	Travel
E0035624	2/20/2024	Joshua T. Gentry	438.18	Travel
E0035625	2/20/2024	Sarah Howard	250.00	Contract Labor
E0035626	2/20/2024	Michael H. Jones	144.05	Travel
E0035627	2/20/2024	Nicole A. Kindzirsky	142.43	Travel
E0035628	2/20/2024	Erinn C. McComb	477.00	Travel
E0035629	2/20/2024	Mendy L. Meurer	65.66	Travel
E0035630	2/20/2024	Robert J. Mirabal	46.90	Travel
E0035631	2/20/2024	Victoria L. Pannone	231.82	Travel
E0035632	2/20/2024	Maria Velma Pena	575.00	Travel
E0035633	2/20/2024	Nancy A. Phillips	241.76	Travel
E0035634	2/20/2024	Carol Scott	675.18	Travel
E0035635	2/20/2024	Thomas M. Thompson	500.00	Consultants
E0035636	2/20/2024	Melinda T. Wren	574.17	Travel
E0035637	2/20/2024	ACI Payments Inc	435.98	Bank Expenses
E0035638	2/20/2024	Airgas USA	633.44	Instructional Supplies
E0035639	2/20/2024	Altex Electronics	273.50	PC Maintenance Supplies
E0035640	2/20/2024	Amazon.Com LLC	70.27	Library Books

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**Disbursements for dates 02/01/2024 thru 02/29/2024**

Check	Date	Payee	Amount	Description
E0035641	2/20/2024	B & H Photo Video Pro Audio	457.46	Instructional Supplies
E0035642	2/20/2024	Baxter Healthcare Corporation	150.00	Software Desk Lic Fees
E0035643	2/20/2024	Bird's Rubber Stamps	88.40	Office Supplies
E0035644	2/20/2024	CC Lawn Pros, LLC	9,100.00	Contractors
E0035645	2/20/2024	CDWG LLC	2,796.19	Supplies - Not Cap Not INVT
E0035646	2/20/2024	City of Corpus Christi	30,806.29	Water
E0035647	2/20/2024	Columbia Electric Supply	32.46	Electrical
E0035648	2/20/2024	EAN Services LLC	218.19	Funds Held for Others
E0035649	2/20/2024	Grainger Inc	379.64	HVAC
E0035650	2/20/2024	Grimco, Inc	201.11	Supplies - Not Cap Not INVT
E0035651	2/20/2024	Labatt Food Service LLC	2,541.80	Food Supplies
E0035652	2/20/2024	Made in Corpus Christi LLC	1,175.00	Consultants
E0035653	2/20/2024	Netsync Network Solutions	93,305.74	Supplies - Not Cap Not INVT
E0035654	2/20/2024	Parchment LLC	3,990.00	Transcript Fee
E0035655	2/20/2024	Safeguard System Inc	1,417.19	Repairs & Maintenance
E0035656	2/20/2024	Texas Book Company	165.45	ACH Cash Clearing
E0035657	2/20/2024	Uline	787.32	Building Structure
E0035658	2/22/2024	Audrey C. Benavidez	109.88	Travel
E0035659	2/22/2024	Tyler A. Brownlee	257.95	Travel
E0035660	2/22/2024	Denise A. Kaufman	409.60	Travel
E0035661	2/22/2024	Laura Konecne	1,500.00	Contract Labor
E0035662	2/22/2024	George P. Lister	337.68	Travel
E0035663	2/22/2024	Jennifer L. McWha	286.09	Travel
E0035664	2/22/2024	Fidencio G. Palomo	627.43	Travel
E0035665	2/22/2024	Jose F. Palomo	460.96	Travel
E0035666	2/22/2024	Laurie J. Turner	389.55	Travel
E0035667	2/22/2024	ABM Industry Groups LLC	105,936.69	Contractors
E0035668	2/22/2024	Airgas USA	2,269.12	Instructional Supplies
E0035669	2/22/2024	Amazon.Com LLC	2,671.81	Instructional Supplies
E0035670	2/22/2024	Americo Fin & Annuity Ins Co	25.00	A/P - TSA
E0035671	2/22/2024	Anderson Marketing Group	44,879.31	Advertising
E0035672	2/22/2024	Apple Computer Inc	3,728.00	< 5,000 Computer Not Cap INVT
E0035673	2/22/2024	Bird's Rubber Stamps	62.95	Office Supplies
E0035674	2/22/2024	CDWG LLC	256.58	Supplies - Not Cap Not INVT
E0035675	2/22/2024	Cintas Corporation	714.82	Contractors
E0035676	2/22/2024	City of Corpus Christi	889.46	Gas
E0035677	2/22/2024	Colonial Security Life Ins	22.78	A/P - Optional Life
E0035678	2/22/2024	Columbia Electric Supply	821.07	Electrical
E0035679	2/22/2024	Corpus Christi Athletic Club	268.42	Corpus Christi Athletic Club
E0035680	2/22/2024	Corpus Christi Freightliner	112.20	Repairs & Maintenance
E0035681	2/22/2024	Deaf and Hard of Hearing Cente	10,431.25	Special POP Interpreter
E0035682	2/22/2024	Del Mar College Foundation	163.00	Foundation Contributions
E0035683	2/22/2024	EAN Services LLC	41.96	Travel
E0035684	2/22/2024	Ferguson Enterprises Inc	135.56	Supplies - Not Cap Not INVT
E0035685	2/22/2024	Fisher Scientific Company LLC	466.82	Instructional Supplies
E0035686	2/22/2024	Gateway Printing & Office Supp	705.29	Office Supplies
E0035687	2/22/2024	Grainger Inc	1,136.10	Instructional Supplies
E0035688	2/22/2024	Koetter Fire Protection of Cor	878.36	Repairs & Maintenance
E0035689	2/22/2024	Labatt Food Service LLC	4,628.39	Instructional Supplies

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**Disbursements for dates 02/01/2024 thru 02/29/2024**

Check	Date	Payee	Amount	Description
E0035690	2/22/2024	Landauer Inc	987.20	Supplies - Not Cap Not INVT
E0035691	2/22/2024	Malek Inc	4,260.79	SC NC HVAC
E0035692	2/22/2024	Metlife	237.50	A/P - TSA
E0035693	2/22/2024	Netsync Network Solutions	407.00	Supplies - Not Cap Not INVT
E0035694	2/22/2024	OOH LA LA Candy Buffets	2,460.00	Funds Held for Others
E0035695	2/22/2024	Pepsi Cola Corpus Christi	909.95	Food Supplies
E0035696	2/22/2024	Rae Security Southwest, Llc	5,060.00	Contractors
E0035697	2/22/2024	Reliastar Life Insurance Co	75.00	A/P - TSA
E0035698	2/22/2024	Schneider Electric	3,787.50	Const Cost - Contractors
E0035699	2/22/2024	Touchnet Information System	500.00	Student Ref Exp
E0035700	2/27/2024	Harvey I. Marquez	16.08	Travel
E0035701	2/27/2024	Altex Electronics	224.99	Supplies - Not Cap Not INVT
E0035702	2/27/2024	Amazon.Com LLC	963.45	Office Supplies
E0035703	2/27/2024	Carolina Biological Supply	404.82	Supplies - Not Cap Not INVT
E0035704	2/27/2024	CC Lawn Pros, LLC	5,600.00	Contractors
E0035705	2/27/2024	City of Corpus Christi	603.99	Gas
E0035706	2/27/2024	Clampitt Paper Co of San Anton	562.00	Supplies - Not Cap Not INVT
E0035707	2/27/2024	Columbia Electric Supply	307.41	Electrical
E0035708	2/27/2024	Corpus Christi Produce	68.70	Food Supplies
E0035709	2/27/2024	Culligan Water Conditioning	1,294.70	Instructional Supplies
E0035710	2/27/2024	Dearborn Real Estate	1,340.93	Online Services
E0035711	2/27/2024	Everest Water and Coffee LLC	163.75	Food Supplies
E0035712	2/27/2024	Ferguson Enterprises Inc	18.67	Supplies - Not Cap Not INVT
E0035713	2/27/2024	Fisher Scientific Company LLC	257.39	Instructional Supplies
E0035714	2/27/2024	Gateway Printing & Office Supp	6,251.71	< 5,000 Furn and Fix Not Cap
E0035715	2/27/2024	Grainger Inc	9,724.91	Instructional Supplies
E0035716	2/27/2024	Graves Dougherty Hearon	8,065.00	Legal Fees
E0035717	2/27/2024	Johnstone Supply	13,126.70	HVAC
E0035718	2/27/2024	Municipal Emergency Services	81,000.47	> 5,000 Equipment Capitalized
E0035719	2/27/2024	O'Reilly Auto Parts	19.43	Instructional Supplies
E0035720	2/27/2024	Pepsi Cola Corpus Christi	1,166.26	Food Supplies
E0035721	2/27/2024	PHCC San Antonio	73.35	Instructional Supplies
E0035722	2/27/2024	PowerSchool Group LLC	2,050.00	Contract Labor
E0035723	2/27/2024	RegisterBlast	1,269.50	Hobet Test
E0035724	2/27/2024	Safeguard System Inc	1,740.00	Contract Labor
E0035725	2/27/2024	Sally Beauty Supply	353.90	Instructional Supplies
E0035726	2/27/2024	Shoreline Plumbing Co	21,835.47	SC NC Plumbing
E0035727	2/27/2024	Toyota Lift of Texas	65.00	Contract Labor
E0035728	2/27/2024	Wilson Consulting for Higher E	27,250.00	< 5,000 Software Not Cap INVT
E0035729	2/29/2024	Arturo L. Garcia	1,080.00	Contract Labor
E0035730	2/29/2024	Samantha Guerra	420.00	Childcare
E0035731	2/29/2024	Yesenia M. Medellin	420.00	Childcare
E0035732	2/29/2024	Valerie A. Sutherland	440.00	Childcare
E0035733	2/29/2024	Ad Astra Information Systems L	20,396.25	Maint Agree-Software
E0035734	2/29/2024	Airgas USA	1,689.73	Instructional Supplies
E0035735	2/29/2024	B & H Photo Video Pro Audio	145.65	Supplies - Not Cap Not INVT
E0035736	2/29/2024	Best Buy for Business	210.55	Supplies - Not Cap Not INVT
E0035737	2/29/2024	Bird's Rubber Stamps	186.00	Advertising
E0035738	2/29/2024	CDWG LLC	14,541.08	< 5,000 Computer Not Cap INVT

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**Disbursements for dates 02/01/2024 thru 02/29/2024**

Check	Date	Payee	Amount	Description
E0035739	2/29/2024	Cintas Corporation	714.82	Contractors
E0035740	2/29/2024	City of Corpus Christi	188.04	Gas
E0035741	2/29/2024	Colonial Security Life Ins	224.44	A/P - Optional Life
E0035742	2/29/2024	Corpus Christi Athletic Club	4,470.20	Corpus Christi Athletic Club
E0035743	2/29/2024	Corpus Christi Freightliner	940.39	Repairs & Maintenance
E0035744	2/29/2024	Corpus Christi Produce	736.92	Food Supplies
E0035745	2/29/2024	Del Mar College Foundation	3,996.67	Foundation Contributions
E0035746	2/29/2024	Ferguson Enterprises Inc	351.83	Plumbing
E0035747	2/29/2024	Fisher Scientific Company LLC	2,709.50	Instructional Supplies
E0035748	2/29/2024	Gateway Printing & Office Supp	4,454.94	Office Supply Payable
E0035749	2/29/2024	Grainger Inc	722.74	Instructional Supplies
E0035750	2/29/2024	Gulf Coast Paper Co Inc	331.71	Instructional Supplies
E0035751	2/29/2024	Jefferson National Life	2,084.50	A/P - ORP
E0035752	2/29/2024	Johnstone Supply	2,356.28	HVAC
E0035753	2/29/2024	Labatt Food Service LLC	13,644.64	Instructional Supplies
E0035754	2/29/2024	Metlife	1,780.84	A/P - ORP
E0035755	2/29/2024	Nalco Company LLC	4,103.20	Chemical-Water Treatment
E0035756	2/29/2024	Netsync Network Solutions	190,589.51	< 5,000 Computer Not Cap INVT
E0035757	2/29/2024	O'Reilly Auto Parts	24.99	P & S - Other
E0035758	2/29/2024	Reliastar Life Insurance Co	100.00	A/P - TSA
E0035759	2/29/2024	Republic Services Inc	3,907.72	Disposal Trash
E0035760	2/29/2024	Safeguard System Inc	1,026.25	Repairs & Maintenance
E0035761	2/29/2024	Schneider Electric	5,130.00	SC NC HVAC
E0035762	2/29/2024	Shi Government Solutions	67.91	Software & Service Subscriptio
E0035763	2/29/2024	Touchnet Information System	137,295.00	Software Desk Lic Fees
E0035764	2/29/2024	USAA Annuity Life Insurance Co	1,753.25	A/P - ORP
E0035765	2/29/2024	Victory Capital Advisers Inc	7,886.01	A/P - ORP
Total:			<u>\$ 3,738,930.34</u>	

**Del Mar College  
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**Disbursements for dates 02/01/2024 thru 02/29/2024**

Check	Date	Payee	Amount	Description
79890	2/1/2024	Computer Solutions	\$ 13,750.00	Contractors
79905	2/6/2024	Ace Mart Restaurant Supply	29,413.90	Supplies - Not Cap Not INVT
79934	2/6/2024	TXU Energy	170,508.64	Electricity
79957	2/8/2024	Kleberg County Sheriff Office	12,603.00	CI - Tuition/Fees
79959	2/8/2024	Liquid Networx	20,000.00	Contract Labor
79972	2/9/2024	Library Design Systems Inc	39,690.00	Contractors
79993	2/13/2024	Lincoln Electric Company	11,775.00	Instructional Supplies
80029	2/20/2024	AT & T	10,806.20	Telephone
80044	2/20/2024	TASB Risk Management Fund	18,403.08	Unemployment
80051	2/22/2024	B. E. Beecroft Company, Inc	407,599.40	Contractors
80087	2/27/2024	Home Depot	10,455.60	Building Structure
80088	2/27/2024	Nueces County Appraisal	278,023.00	Tax Appraisal Fee
80112	2/29/2024	Allied Universal Security Serv	150,765.84	Security Services
80113	2/29/2024	Astound Business Solutions	10,570.00	Telephone
80116	2/29/2024	Corpus Christi Builders	15,500.00	Contractors
80125	2/29/2024	Home Depot	11,501.87	Instructional Supplies
80132	2/29/2024	Nueces County	38,676.92	Tax Assessing & Collecting
E0035482	2/1/2024	Netsync Network Solutions	12,895.13	< 5,000 Computer Not Cap INVT
E0035485	2/1/2024	Wilson Consulting for Higher E	11,375.00	< 5,000 Software Not Cap INVT
E0035521	2/6/2024	Victory Building Team	299,329.14	Contractors
E0035550	2/8/2024	JL Squared Construction	20,664.80	Contractors
E0035561	2/8/2024	Texas Book Company	339,065.35	A/P - Student 3rd Party
E0035563	2/8/2024	Weaver	18,006.25	Audit Fees
E0035573	2/13/2024	Apple Computer Inc	13,088.00	< 5,000 Computer Not Cap INVT
E0035591	2/13/2024	Shoreline Plumbing Co	21,135.00	Contractors
E0035592	2/13/2024	TK Elevator Corporation	21,454.35	Repairs & Maintenance
E0035599	2/15/2024	Assessment Technologies	181,200.00	Electronic Testing REsources
E0035601	2/15/2024	City of Corpus Christi	32,466.95	Gas
E0035604	2/15/2024	Ellucian Company LLC	24,146.00	Software Desk Lic Fees
E0035609	2/15/2024	Grainger Inc	11,122.55	Instructional Supplies
E0035646	2/20/2024	City of Corpus Christi	30,806.29	Water
E0035653	2/20/2024	Netsync Network Solutions	93,305.74	Supplies - Not Cap Not INVT
E0035667	2/22/2024	ABM Industry Groups LLC	105,936.69	Contractors
E0035671	2/22/2024	Anderson Marketing Group	44,879.31	Advertising
E0035681	2/22/2024	Deaf and Hard of Hearing Cente	10,431.25	Special POP Interpreter
E0035717	2/27/2024	Johnstone Supply	13,126.70	HVAC
E0035718	2/27/2024	Municipal Emergency Services	81,000.47	> 5,000 Equipment Capitalized
E0035726	2/27/2024	Shoreline Plumbing Co	21,835.47	SC NC Plumbing
E0035728	2/27/2024	Wilson Consulting for Higher E	27,250.00	< 5,000 Software Not Cap INVT
E0035733	2/29/2024	Ad Astra Information Systems L	20,396.25	Maint Agree-Software .
E0035738	2/29/2024	CDWG LLC	14,541.08	< 5,000 Computer Not Cap INVT
E0035753	2/29/2024	Labatt Food Service LLC	13,644.64	Instructional Supplies
E0035756	2/29/2024	Netsync Network Solutions	190,589.51	< 5,000 Computer Not Cap INVT
E0035763	2/29/2024	Touchnet Information System	137,295.00	Software Desk Lic Fees
<b>Total:</b>			<b>\$ 3,061,029.37</b>	



# Regular Agenda

## Item 7



# DEL MAR COLLEGE

OFFICE OF VICE PRESIDENT  
ADMINISTRATION AND HUMAN RESOURCES

**TO:** Mark Escamilla, Ph.D.  
President and CEO

**FROM:** Tammy McDonald *mc*  
Vice President of Administration and Human Resources

**DATE:** April 9, 2024

**RE:** Proposed FY24 Pay Adjustments

## **SUMMARY:**

Due to FY24 budget constraints an employee pay increase was not feasible at the time of budget adoption for the fiscal year beginning September 1, 2023.

At this stage in the FY24 budget, Administration has explored options to provide some type of pay adjustment for those employees that were eligible on September 1, 2023 for an increase if one had been approved. The presentation today reviews a proposal for FY24 pay adjustments for eligible full-time faculty and staff and requests approval from the Board of Regents.

## **STAFF RECOMMENDATION:**

Action from the Board of Regents to approve the recommendation from Administration for FY24 pay adjustments.

## **LIST OF SUPPORTING DOCUMENTS:**

Presentation

# Proposed FY24 Pay Adjustments

Board of Regents Meeting  
April 16, 2024

Tammy McDonald  
Vice President, Administration & Human Resources



DEL MAR COLLEGE

# Proposed FY24 Pay Adjustments

- **All Full-time Staff who were eligible for a pay increase on 9/1/23 and are currently employed, receive a one-time payment through payroll of \$1,000 gross (before applicable employee taxes are deducted)**
- **All Full-time Faculty who were eligible for the 1 year experience pay on 9/1/23 and are currently employed will be credited with the 1 year and receive the pay component of \$829**

# Proposed FY24 Pay Adjustments

- **Eligible Full-time Staff \$1,000 one-time payment**  
**Approx cost including employer taxes**  
**\$440,000** (does not rollover into FY25 budget)
- **Eligible Full-time Faculty 1 year experience pay**  
**Approx cost including benefits, summer pay impact**  
**& employer taxes**  
**\$305,000** (does rollover into FY25 budget)

**Total \$745,000**

**Adjustments to be distributed in May 2024**



# Proposed FY24 Pay Adjustments Funding Source

- **Monitoring Expenditures**
- **Additional Revenue: Property tax collections trending higher than budgeted; 1 contested valuation settled resulting in additional tax revenue**
- **FY24 Contingency funds remain intact**

Thank you

