



Quarterly Investment Report
August 31, 2020 - November 30, 2020

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

Transition Begins But Uncertainty Remains

Whew...the elections are over. Investors heaved a sigh of relief but also appear delighted with a divided Congress, which all but eliminates prospects of violent tax increases, sweeping regulatory reform and the New Green Deal. It's a source of frustration for the winners perhaps but a welcome situation for investors.

Also driving equities to a stellar month and new historic risk-on highs was news of the potential release of a Covid vaccine.

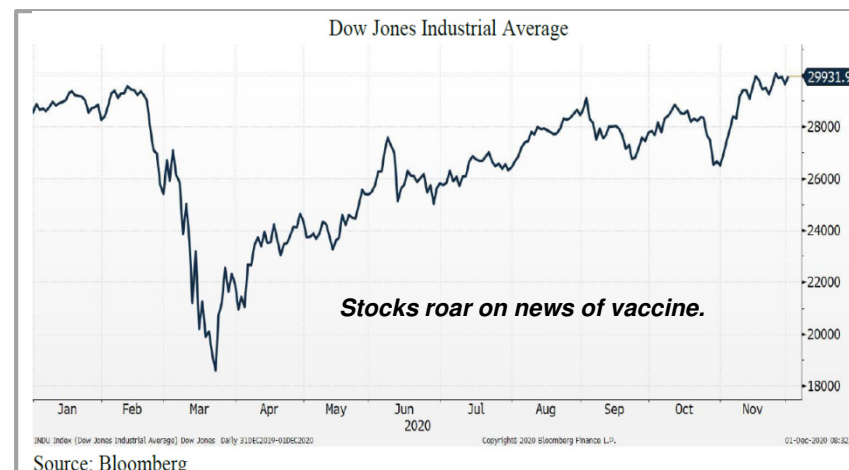
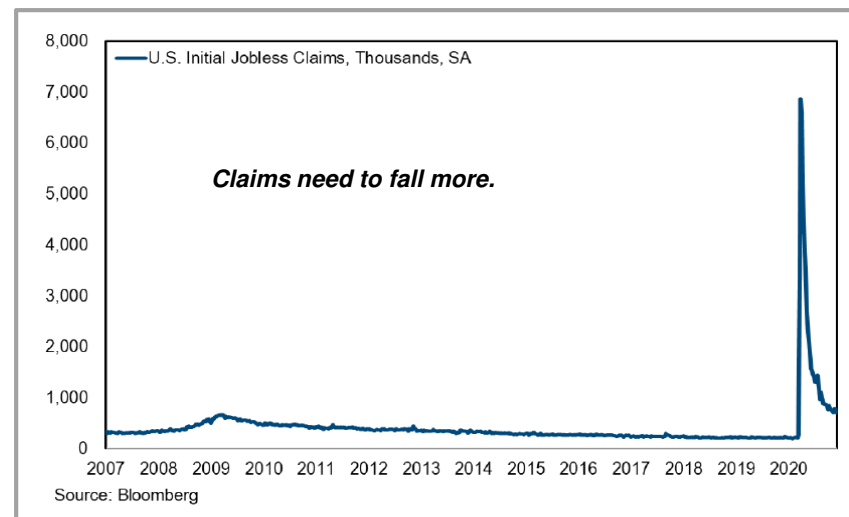
The UK will start to use the vaccine in December with the US not far behind. The US's Operation Warp Speed with its January and May milestones are great news, but production and distribution hurdles remain to be overcome.

Europe has moved back to major lockdowns and social restrictions and the block's economy is set to shrink for the third quarter this year. It is likely to see a double dip recession in 2021.

Even with the optimism, the much-hoped for 2021 future expansion is not a forgone conclusion. The US is seeing a waning momentum especially from the consumer. The consumer has slowed her consumption and retail sales. The cause of that action clearly comes primarily from the job situation. November added less jobs than expected although jobless claims themselves fell, which might be partly due to seasonal employment. Black Friday sales were robust – although a large percentage were online sales which don't help local businesses.

With Federal assistance and forbearance opportunities expiring in January, there is increasing risk of additional layoffs and business closings. ISM (purchasing managers projections) fell to a two month low on a backlog of orders and a decrease in new orders.

Unless the five months of fruitless negotiations and political stonewalling end in a new stimulus program, the US could slide back to a negative growth in 2021 extending the recession. The potential fifth round of CARES Act funding is uncertain. Even Fed Chair Powell has typified the situation as *"extraordinarily uncertain."* The Fed continues to call for additional stimulus programs from Congress.



Vaccine versus Lockdown

The Federal Reserve's call for additional stimulus has been backed by their own back-stop programs for much of the year.

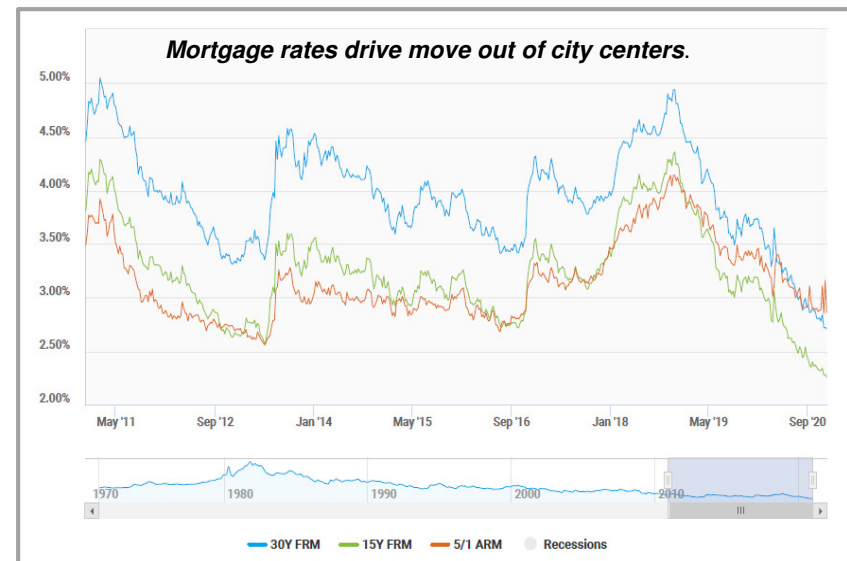
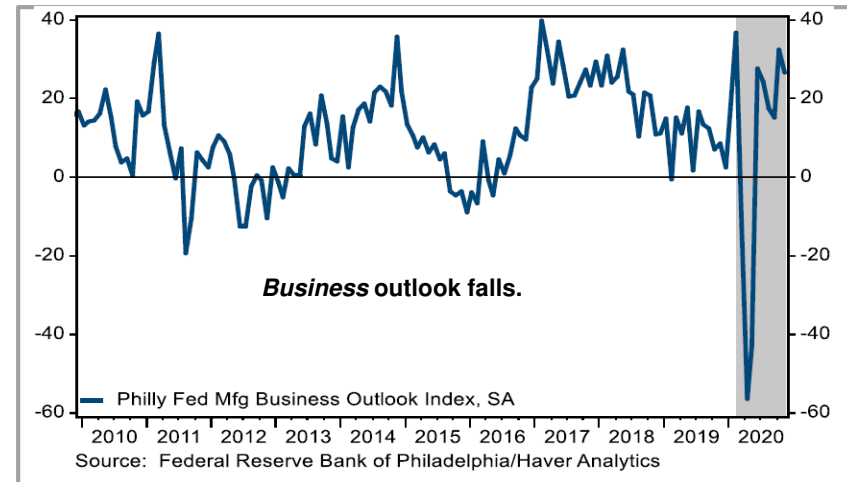
The FOMC met in November with no major changes and will meet again in December. No major changes were or are expected however. Investors were watching for a change in the asset purchase programs (QE) which had been effective in keeping rates low for lenders and buyers, but it is likely the program will not change although they may adjust guidance – which of course is as important to investors.

The Fed's backstops were little used but provided major confidence to the markets and investors. The Fed still has plenty of arrows in its quiver however with asset purchases, explicit forward guidance and yield curve targeting. Much will depend on the new Treasury Secretary's role and coordination with the Fed, which she (Janet Yellen) knows well having been the Fed Chair before Powell.

The emergency lending programs from Treasury are expiring 12/31/2020. Sec'y Mnuchin has hinted at letting the Main Street Lending expire with no renewal as it has *"clearly achieved its goal"*.

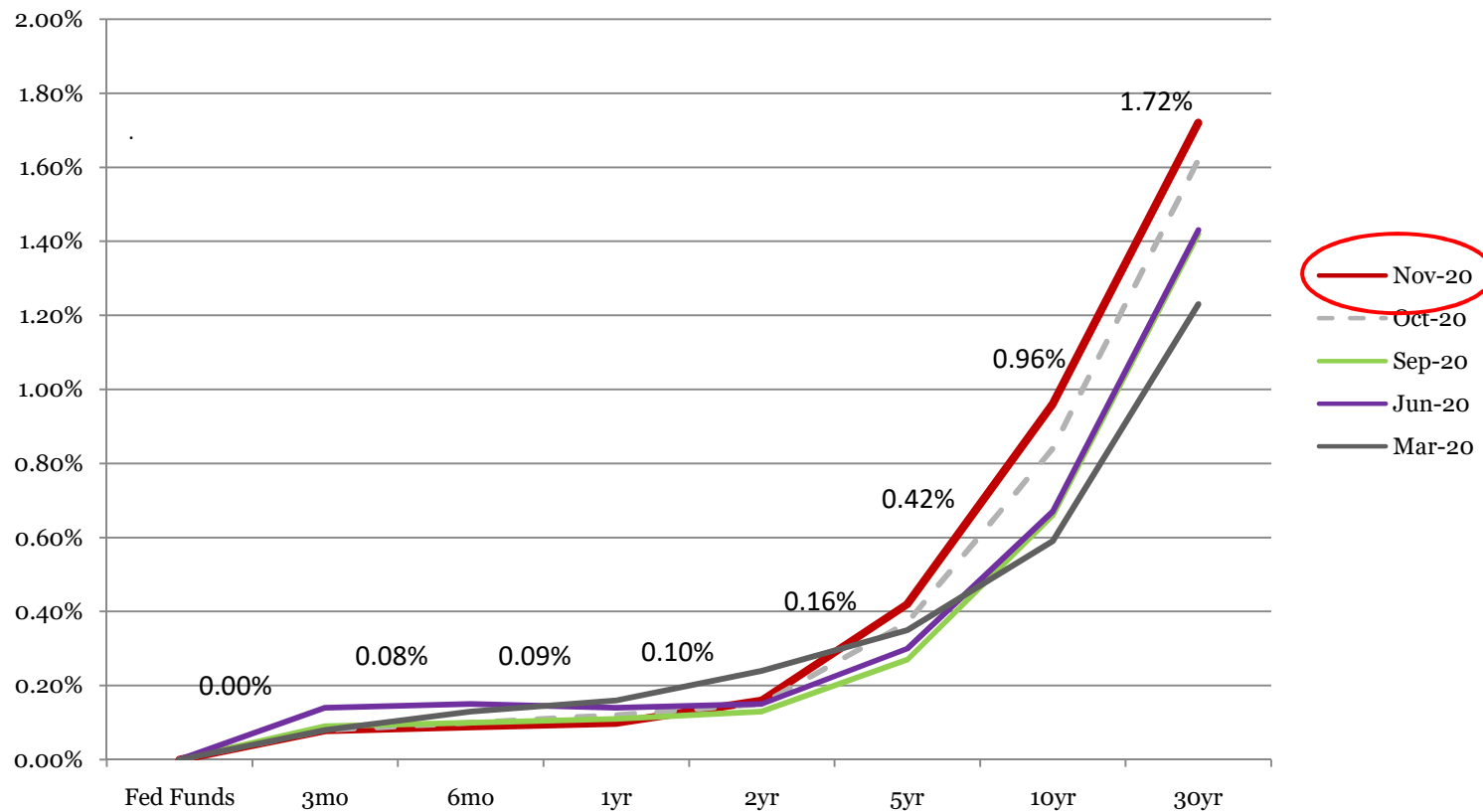
One area that has disproportionately gained from the pandemic is housing. As people begin to think of their homes as workplaces and schools as well as refuge, they are commuting much less. There is move afoot from the expensive downtown rental centers to the roomier and less expensive suburbs. Home sales outside the city centers have soared while vacancies in the major city downtown rentals have fallen. The sales have been helped by the low mortgage rates which are at record lows. Freddie Mac is reporting 30-year fixed rates at 2.71% and 15-year at 2.26%.

It is a conundrum why some treasury yields are increasing. Potentially, with a weakening job situation Congress will be forced to act – which stocks love- but to fund those stimulus programs Treasury will have to issue more securities driving up supply on the long end. It is a herculean struggle and puzzle that only time, and perhaps the vaccine, will solve.



Range Bound

- The curve continues to fight the virus and though the long end has moved up slightly in yield, the short end remains almost stationary.
- Some additional long end supply has raised the long end slightly.
- The potential covid vaccine has been a major boost to confidence, but until it is disseminated and recovery begins, the impact is more of a confidence builder than a reality.
- The Fed has stated its intention to stay at 0.0% Fed Funds through 2022.
- The absence of agreement on the next stimulus package remains a major drag on all markets.

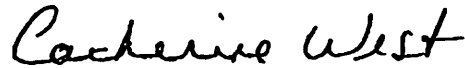


End of Month Rates - Full Yield Curve - Fed Funds to 30yr

Del Mar College
Portfolio Summary Management Report
 August 31, 2020 – November 30, 2020

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

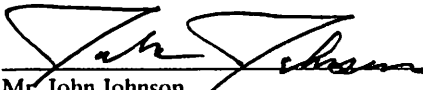
<u>Portfolio as of 08/31/20:</u>		<u>Portfolio as of 11/30/20:</u>	
Beginning Book Value	\$ 250,783,894	Ending Book Value	\$ 241,417,012
Beginning Market Value	\$ 250,970,040	Ending Market Value	\$ 241,482,739
Unrealized Gain/Loss	\$ 186,146	Accrued Interest Receivable	\$ 154,667
¹ WAM at Beginning Period Date	341 days	Unrealized Gain/Loss	\$ 65,727
		WAM at Ending Period Date	388 days
		² Change in Market Value	\$ (9,487,301)
Average Yield for Quarter:	0.497%		
Average Yield 3 month T-Bill:	0.100%		
Average Yield 6 month T-Bill:	0.110%		



Dr. Catherine West
 Director of Accounting – Del Mar College



Patterson & Associates, Ms. Linda T. Patterson, President
 Investment Advisor to Del Mar College



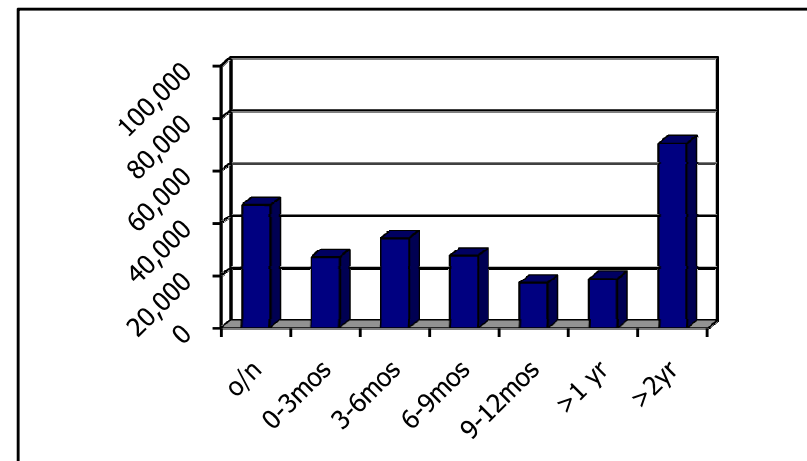
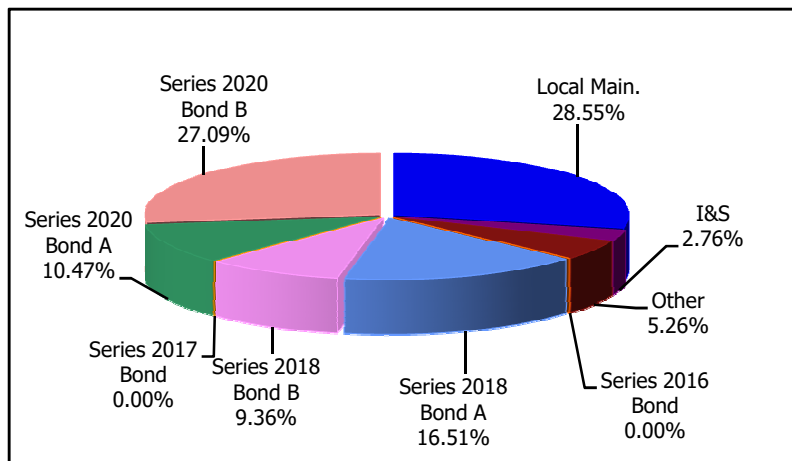
Mr. John Johnson
 Comptroller – Del Mar College

Notes: ¹ *Patterson & Associates* has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. **WAM** represents weighted average maturity.
² **Change in Market Value** is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.

Your Portfolio

As of November 30, 2020

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions. These are unusual times and where extensions can be made it is important to make them for any value in the markets.
- The graphs below show asset allocations by market sector and by maturity in your portfolio. Liquidity will not be attractive but as the curve flattens it also is sometimes the only sector available as year end expenditures loom. Our expectation is of continuing low rates but we will attempt to find value in all authorized sectors to capture yield available.
- Hopefully Fed actions will return us to some normalcy and a vaccine will be found This is what we are watching for and acting on.
- The non-cash portion of your portfolio is yielding 0.44%.





**Del Mar College
Portfolio Management
Portfolio Summary
November 30, 2020**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Stagecoach Sweep	1,858,774.93	1,858,774.93	1,858,774.93	0.77	1	1	0.010
Municipal Bonds Actual	1,235,000.00	1,236,062.10	1,235,000.00	0.51	988	912	0.550
Commercial Paper Disc. -Amortizing	55,000,000.00	54,933,232.21	54,933,232.21	22.75	224	106	0.497
Federal Agency Coupon Securities	54,355,000.00	54,305,911.33	54,353,944.44	22.51	1,051	936	0.387
Municipal Bonds	72,715,000.00	73,864,525.00	73,751,827.32	30.55	595	456	0.706
Bank Accts/CD's - Int. Mon/Qtr/Ann	10,491,538.29	10,491,538.29	10,491,538.29	4.35	273	199	0.380
TexPool	320,150.72	320,150.72	320,150.72	0.13	1	1	0.123
LOGIC	44,464,337.54	44,464,337.54	44,464,337.54	18.42	1	1	0.159
TexSTAR	8,206.52	8,206.52	8,206.52	0.00	1	1	0.094
	240,448,008.00	241,482,738.64	241,417,011.97	100.00%	487	388	0.465
Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		2,971.33	2,971.33				
Subtotal		2,971.33	2,971.33				
Total Cash and Investments	240,448,008.00	241,485,709.97	241,419,983.30		487	388	0.465

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	94,126.97	320,952.06

The following reports are submitted in accordance with the Public Funds Investment (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Del Mar College of the position and activity within the College's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.


John Johnson, Comptroller 1/19/2021



**Del Mar College
Summary by Type
November 30, 2020
Grouped by Fund**

Patterson & Associates
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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Local Maintenance						
Commercial Paper Disc. -Amortizing	3	12,000,000.00	11,987,695.00	4.97	0.479	116
LOGIC	1	29,878,971.82	29,878,971.82	12.38	0.159	1
TexPool	1	187,064.24	187,064.24	0.08	0.123	1
TexSTAR	1	8,206.52	8,206.52	0.00	0.094	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	0.00	0.00	0.00	0.000	0
Stagecoach Sweep	1	1,858,774.93	1,858,774.93	0.77	0.010	1
Municipal Bonds	6	24,735,000.00	24,998,938.29	10.36	0.903	299
Subtotal	14	68,668,017.51	68,919,650.80	28.56	0.480	129
Fund: Plant						
LOGIC	1	3,219,459.32	3,219,459.32	1.33	0.159	1
Municipal Bonds	2	9,500,000.00	9,489,155.12	3.93	0.423	736
Subtotal	3	12,719,459.32	12,708,614.44	5.26	0.356	550
Fund: Rev Bond I & S						
Municipal Bonds	1	1,800,000.00	1,800,000.00	0.75	0.794	1,247
LOGIC	1	299,500.48	299,500.48	0.12	0.159	1
TexPool	1	16,226.35	16,226.35	0.01	0.123	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	238.66	238.66	0.00	0.150	1
Subtotal	4	2,115,965.49	2,115,965.49	0.88	0.699	1,061
Fund: Tax Bond I&S						
LOGIC	1	1,420,518.56	1,420,518.56	0.59	0.159	1
Municipal Bonds	2	2,945,000.00	3,000,141.29	1.24	0.606	1,055
TexPool	1	116,860.13	116,860.13	0.05	0.123	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	3.81	3.81	0.00	0.000	1
Subtotal	5	4,482,382.50	4,537,523.79	1.88	0.454	698
Fund: Series 2016 Tax Bond						
LOGIC	1	0.00	0.00	0.00	0.000	0

Portfolio DMAR
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**Del Mar College
Summary by Type
November 30, 2020
Grouped by Fund**

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: Series 2017 Tax Bond						
LOGIC	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: 2018 Tax Bond A						
Commercial Paper Disc. -Amortizing	3	14,000,000.00	13,978,503.88	5.79	0.523	125
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	5,245,647.91	5,245,647.91	2.17	0.380	199
Federal Agency Coupon Securities	1	5,000,000.00	5,000,000.00	2.07	0.375	996
LOGIC	1	3,261,099.38	3,261,099.38	1.35	0.159	1
Municipal Bonds	3	12,200,000.00	12,370,038.59	5.12	0.899	470
Subtotal	9	39,706,747.29	39,855,289.76	16.50	0.572	341
Fund: 2018 Tax Bond B						
Commercial Paper Disc. -Amortizing	2	9,000,000.00	8,987,898.33	3.72	0.596	96
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	5,245,647.91	5,245,647.91	2.17	0.380	199
Federal Agency Coupon Securities	1	5,000,000.00	5,000,000.00	2.07	0.375	996
LOGIC	1	56,836.61	56,836.61	0.02	0.159	1
Municipal Bonds	1	3,300,000.00	3,311,597.14	1.37	1.135	304
Subtotal	6	22,602,484.52	22,601,979.99	9.35	0.575	349
Fund: 2020 Tax Bond A						
Commercial Paper Disc. -Amortizing	1	5,000,000.00	4,996,937.50	2.07	0.498	45
Federal Agency Coupon Securities	3	13,500,000.00	13,500,000.00	5.59	0.414	940
Municipal Bonds	2	3,955,000.00	3,986,016.30	1.65	0.425	212
LOGIC	1	2,788,145.94	2,788,145.94	1.15	0.159	1
Subtotal	7	25,243,145.94	25,271,099.74	10.46	0.404	545
Fund: 2020 Tax Bond B						
Commercial Paper Disc. -Amortizing	3	15,000,000.00	14,982,197.50	6.21	0.428	107
Federal Agency Coupon Securities	6	30,855,000.00	30,853,944.44	12.78	0.379	915
LOGIC	1	3,539,805.43	3,539,805.43	1.47	0.159	1
Municipal Bonds Actual	1	1,235,000.00	1,235,000.00	0.51	0.550	912
Municipal Bonds	6	14,280,000.00	14,795,940.59	6.13	0.386	411

Del Mar College
 Summary by Type
 November 30, 2020
 Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	17	64,909,805.43	65,406,887.96	27.10	0.383	566
Fund: TPEG Loan						
LOGIC	1	0.00	0.00	0.00	0.000	0
TexPool	1	0.00	0.00	0.00	0.000	0
Subtotal	2	0.00	0.00	0.00	0.000	0
Total and Average	69	240,448,008.00	241,417,011.97	100.00	0.465	388



Del Mar College
Fund LMAIN - Local Maintenance
Investments by Fund
November 30, 2020

Patterson & Associates
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 Suite 195
 Austin, TX 78746
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Stagecoach Sweep											
21309	298	Wells Fargo Stagecoach Sweep	09/01/2020	1,858,774.93	1,858,774.93	1,858,774.93	0.010	0.009	0.010		1
Subtotal and Average				1,858,774.93	1,858,774.93	1,858,774.93		0.010	0.010		1
Commercial Paper Disc. -Amortizing											
05970RM44	418	Banco Santander CP	06/08/2020	3,999,753.33	4,000,000.00	3,999,753.33		0.742	0.753	12/04/2020	3
06742VE80	464	Barclays Bank CP	10/20/2020	4,990,541.67	5,000,000.00	4,990,541.67		0.304	0.308	07/16/2021	227
2198X2PK9	441	Corp Andina de Fomento CP	08/24/2020	2,997,400.00	3,000,000.00	2,997,400.00		0.390	0.396	02/19/2021	80
Subtotal and Average				11,987,695.00	12,000,000.00	11,987,695.00		0.472	0.479		115
Municipal Bonds											
443728FT2	446	Hudson County NJ Impr Auth	09/03/2020	2,513,115.95	2,500,000.00	2,513,175.00	1.000	0.296	0.300	09/02/2021	275
59447P6U0	416	Michigan State Fiance Auth	04/16/2020	6,196,965.60	6,100,000.00	6,217,730.00	5.000	1.134	1.150	05/01/2021	151
64966QLA6	449	City of New York NY	09/09/2020	4,560,000.00	4,560,000.00	4,548,372.00	0.360	0.355	0.360	08/01/2022	608
64970KQH3	412	NYC Water & Sewer System	04/09/2020	4,457,938.45	4,490,000.00	4,483,983.40		1.321	1.340	06/15/2021	196
88283LJT4	408	Texas Trans Commission Highway	04/03/2020	5,242,767.32	5,085,000.00	5,289,162.75	5.000	1.214	1.231	10/01/2021	304
973279UH3	462	Town of Windham CT	10/01/2020	2,028,150.97	2,000,000.00	2,028,340.00	2.000	0.296	0.300	09/30/2021	303
Subtotal and Average				24,998,938.29	24,735,000.00	25,080,763.15		0.890	0.903		299
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6936021309	209	Wells Fargo Analyzed Bus. Chck	09/01/2014	0.00	0.00	0.00					1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
TexPool											
999999995	41	TexPool	09/01/2006	187,064.24	187,064.24	187,064.24	0.123	0.121	0.123		1
Subtotal and Average				187,064.24	187,064.24	187,064.24		0.121	0.123		1
LOGIC											
999999996	42	LOGIC	09/01/2006	29,878,971.82	29,878,971.82	29,878,971.82	0.159	0.157	0.159		1
Subtotal and Average				29,878,971.82	29,878,971.82	29,878,971.82		0.157	0.159		1
TexSTAR											
999999997	40	TexSTAR	09/01/2006	8,206.52	8,206.52	8,206.52	0.094	0.093	0.094		1
Subtotal and Average				8,206.52	8,206.52	8,206.52		0.093	0.094		1

**Fund LMAIN - Local Maintenance
Investments by Fund
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Total Investments and Average				68,919,650.80	68,668,017.51	69,001,475.66		0.474	0.480	129

**Fund PLANT - Plant
Investments by Fund
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
59333NN90	458	Miami-Dade County FL	09/30/2020	4,989,155.12	5,000,000.00	4,980,050.00	0.375	0.473	0.480	04/01/2023	851
64966QLA6	450	City of New York NY	09/09/2020	4,500,000.00	4,500,000.00	4,488,525.00	0.360	0.355	0.360	08/01/2022	608
Subtotal and Average				9,489,155.12	9,500,000.00	9,468,575.00		0.417	0.423		735
LOGIC											
999999996	261	LOGIC	01/27/2017	3,219,459.32	3,219,459.32	3,219,459.32	0.159	0.157	0.159		1
Subtotal and Average				3,219,459.32	3,219,459.32	3,219,459.32		0.157	0.159		1
Total Investments and Average				12,708,614.44	12,719,459.32	12,688,034.32		0.351	0.356		549

Fund RBIS - Rev Bond I & S
Investments by Fund
November 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
356731BZ1	463	Village of Freeport NY	10/07/2020	1,800,000.00	1,800,000.00	1,801,566.00	0.794	0.783	0.794	05/01/2024	1,247
Subtotal and Average				1,800,000.00	1,800,000.00	1,801,566.00		0.783	0.794		1,247
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6913041023	205	Wells Fargo Bus.Checking Plus	08/01/2014	238.66	238.66	238.66	0.150	0.147	0.150		1
Subtotal and Average				238.66	238.66	238.66		0.148	0.150		1
TexPool											
999999995	50	TexPool	09/01/2006	16,226.35	16,226.35	16,226.35	0.123	0.121	0.123		1
Subtotal and Average				16,226.35	16,226.35	16,226.35		0.121	0.123		1
LOGIC											
999999996	107	LOGIC	08/27/2009	299,500.48	299,500.48	299,500.48	0.159	0.157	0.159		1
Subtotal and Average				299,500.48	299,500.48	299,500.48		0.157	0.159		1
Total Investments and Average				2,115,965.49	2,115,965.49	2,117,531.49		0.689	0.699		1,060

**Fund TAX - Tax Bond I&S
Investments by Fund
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
59333NQ63	459	Miami-Dade County FL	09/30/2020	1,570,141.29	1,515,000.00	1,565,525.25	2.000	0.424	0.430	04/01/2023	851
683548EQ0	454	Opelika AL Utilities	09/16/2020	1,430,000.00	1,430,000.00	1,432,259.40	0.800	0.789	0.800	06/01/2024	1,278
Subtotal and Average				3,000,141.29	2,945,000.00	2,997,784.65		0.598	0.606		1,054
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6913041015	208	Wells Fargo Analyzed Bus. Chck	09/01/2014	3.81	3.81	3.81					1
Subtotal and Average				3.81	3.81	3.81		0.000	0.000		1
TexPool											
999999995	48	TexPool	09/01/2006	116,860.13	116,860.13	116,860.13	0.123	0.121	0.123		1
Subtotal and Average				116,860.13	116,860.13	116,860.13		0.121	0.123		1
LOGIC											
999999996	49	LOGIC	09/01/2006	1,420,518.56	1,420,518.56	1,420,518.56	0.159	0.157	0.159		1
Subtotal and Average				1,420,518.56	1,420,518.56	1,420,518.56		0.157	0.159		1
Total Investments and Average				4,537,523.79	4,482,382.50	4,535,167.15		0.448	0.454		697

**Fund TAX16 - Series 2016 Tax Bond
Investments by Fund
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
LOGIC										
999999996	252	LOGIC	10/03/2016	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0

**Fund TAX17 - Series 2017 Tax Bond
Investments by Fund
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
LOGIC										
999999996	279	LOGIC	07/05/2017	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0

**Fund TAX18A - 2018 Tax Bond A
Investments by Fund
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
05970RM44	419	Banco Santander CP	06/08/2020	2,999,815.00	3,000,000.00	2,999,815.00	0.740	0.742	0.753	12/04/2020	3
05970RSU0	448	Banco Santander CP	09/03/2020	4,990,605.55	5,000,000.00	4,990,605.55	0.380	0.385	0.390	05/28/2021	178
05990CRP1	429	Banco Credito Miami CP	07/28/2020	5,988,083.33	6,000,000.00	5,988,083.33		0.510	0.517	04/23/2021	143
Subtotal and Average				13,978,503.88	14,000,000.00	13,978,503.88		0.515	0.523		125
Federal Agency Coupon Securities											
3136G4R54	443	FNMA Call Note	08/24/2020	5,000,000.00	5,000,000.00	4,993,396.80	0.375	0.369	0.375	08/24/2023	996
Subtotal and Average				5,000,000.00	5,000,000.00	4,993,396.80		0.370	0.375		996
Municipal Bonds											
64966QLA6	451	City of New York NY	09/09/2020	4,500,000.00	4,500,000.00	4,488,525.00	0.360	0.355	0.360	08/01/2022	608
88283LJT4	409	Texas Trans Commission Highway	04/03/2020	4,124,104.09	4,000,000.00	4,160,600.00	5.000	1.214	1.231	10/01/2021	304
914378KU7	414	University of Kentucky	04/15/2020	3,745,934.50	3,700,000.00	3,764,047.00	2.125	1.164	1.180	04/01/2022	486
Subtotal and Average				12,370,038.59	12,200,000.00	12,413,172.00		0.886	0.899		469
Bank Accts/CD's - Int. Mon/Qtr/Ann											
172819604C	460	East West Bank CD	09/18/2020	5,245,647.91	5,245,647.91	5,245,647.91	0.380	0.374	0.380	06/18/2021	199
Subtotal and Average				5,245,647.91	5,245,647.91	5,245,647.91		0.375	0.380		199
LOGIC											
999999996	315	LOGIC	08/10/2018	3,261,099.38	3,261,099.38	3,261,099.38	0.159	0.157	0.159		1
Subtotal and Average				3,261,099.38	3,261,099.38	3,261,099.38		0.157	0.159		1
Total Investments and Average				39,855,289.76	39,706,747.29	39,891,819.97		0.564	0.572		341

**Fund TAX18B - 2018 Tax Bond B
Investments by Fund
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
05970RM44	420	Banco Santander CP	06/08/2020	2,999,815.00	3,000,000.00	2,999,815.00	0.740	0.742	0.753	12/04/2020	3
05990CRP1	430	Banco Credito Miami CP	07/28/2020	5,988,083.33	6,000,000.00	5,988,083.33	0.500	0.510	0.517	04/23/2021	143
Subtotal and Average				8,987,898.33	9,000,000.00	8,987,898.33		0.588	0.596		96
Federal Agency Coupon Securities											
3136G4R54	444	FNMA Call Note	08/24/2020	5,000,000.00	5,000,000.00	4,993,396.80	0.375	0.369	0.375	08/24/2023	996
Subtotal and Average				5,000,000.00	5,000,000.00	4,993,396.80		0.370	0.375		996
Municipal Bonds											
677524DU1	415	Ohio State Corrections Facs	04/16/2020	3,311,597.14	3,300,000.00	3,331,515.00	1.562	1.119	1.135	10/01/2021	304
Subtotal and Average				3,311,597.14	3,300,000.00	3,331,515.00		1.120	1.135		304
Bank Accts/CD's - Int. Mon/Qtr/Ann											
172719975C	461	East West Bank CD	09/18/2020	5,245,647.91	5,245,647.91	5,245,647.91	0.380	0.374	0.380	06/18/2021	199
Subtotal and Average				5,245,647.91	5,245,647.91	5,245,647.91		0.375	0.380		199
LOGIC											
999999996	316	LOGIC	08/10/2018	56,836.61	56,836.61	56,836.61	0.159	0.157	0.159		1
Subtotal and Average				56,836.61	56,836.61	56,836.61		0.157	0.159		1
Total Investments and Average				22,601,979.99	22,602,484.52	22,615,294.65		0.567	0.575		349

**Fund TAX20A - 2020 Tax Bond A
Investments by Fund
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
05990CNF7	425	Banco Credito Miami CP	07/22/2020	4,996,937.50	5,000,000.00	4,996,937.50		0.491	0.498	01/15/2021	45
Subtotal and Average				4,996,937.50	5,000,000.00	4,996,937.50		0.491	0.498		45
Federal Agency Coupon Securities											
3133ELT61	427	FFCB Cal INote	07/22/2020	5,000,000.00	5,000,000.00	4,997,427.50	0.340	0.365	0.370	01/13/2023	773
3133ELX25	432	FFCB Cal INote	07/29/2020	5,000,000.00	5,000,000.00	4,996,878.40	0.470	0.482	0.488	01/22/2024	1,147
3133EL2W3	435	FFCB Cal INote	08/05/2020	3,500,000.00	3,500,000.00	3,497,051.78	0.350	0.363	0.368	05/04/2023	884
Subtotal and Average				13,500,000.00	13,500,000.00	13,491,357.68		0.408	0.414		940
Municipal Bonds											
083763VZ2	423	Bergen County NJ	07/16/2020	3,786,016.30	3,755,000.00	3,783,613.10	2.000	0.414	0.420	06/10/2021	191
494135AM8	439	Killeen TX	08/18/2020	200,000.00	200,000.00	200,288.00	0.501	0.494	0.501	08/01/2022	608
Subtotal and Average				3,986,016.30	3,955,000.00	3,983,901.10		0.419	0.425		211
LOGIC											
999999996	433	LOGIC	06/30/2020	2,788,145.94	2,788,145.94	2,788,145.94	0.159	0.157	0.159		1
Subtotal and Average				2,788,145.94	2,788,145.94	2,788,145.94		0.157	0.159		1
Total Investments and Average				25,271,099.74	25,243,145.94	25,260,342.22		0.399	0.404		544

**Fund TAX20B - 2020 Tax Bond B
Investments by Fund
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds Actual											
683548EP2	455	Opelika AL Utilities	09/16/2020	1,235,000.00	1,235,000.00	1,236,062.10	0.550	0.542	0.550	06/01/2023	912
Subtotal and Average				1,235,000.00	1,235,000.00	1,236,062.10		0.542	0.550		912
Commercial Paper Disc. -Amortizing											
05970RSU0	447	Banco Santander CP	09/03/2020	5,988,726.67	6,000,000.00	5,988,726.67		0.385	0.390	05/28/2021	178
05990CNF7	426	Banco Credito Miami CP	07/22/2020	4,996,937.50	5,000,000.00	4,996,937.50	0.490	0.491	0.498	01/15/2021	45
2198X2PK9	442	Corp Andina de Fomento CP	08/24/2020	3,996,533.33	4,000,000.00	3,996,533.33	0.390	0.390	0.396	02/19/2021	80
Subtotal and Average				14,982,197.50	15,000,000.00	14,982,197.50		0.422	0.428		107
Federal Agency Coupon Securities											
31422BM80	438	FRMAC Call Note	08/17/2020	4,998,944.44	5,000,000.00	4,988,614.40	0.375	0.386	0.391	08/17/2023	989
3133ELT61	428	FFCB Cal INote	07/22/2020	5,000,000.00	5,000,000.00	4,997,427.50	0.340	0.365	0.370	01/13/2023	773
3133EL2W3	436	FFCB Cal INote	08/05/2020	6,500,000.00	6,500,000.00	6,494,524.73	0.350	0.363	0.368	05/04/2023	884
3133EL2W3	437	FFCB Cal INote	08/10/2020	4,355,000.00	4,355,000.00	4,351,331.57	0.350	0.345	0.350	05/04/2023	884
3136G4B51	431	FNMA Call Note	07/29/2020	5,000,000.00	5,000,000.00	5,002,465.05	0.420	0.414	0.419	07/27/2023	968
3136G4R54	445	FNMA Call Note	08/24/2020	5,000,000.00	5,000,000.00	4,993,396.80	0.375	0.369	0.375	08/24/2023	996
Subtotal and Average				30,853,944.44	30,855,000.00	30,827,760.05		0.374	0.379		914
Municipal Bonds											
083763VZ2	424	Bergen County NJ	07/16/2020	3,786,016.30	3,755,000.00	3,783,613.10	2.000	0.414	0.420	06/10/2021	191
494135AN6	440	Killeen TX	08/18/2020	305,000.00	305,000.00	305,634.40	0.602	0.593	0.602	08/01/2023	973
64966MWH8	453	City of New York NY	09/15/2020	1,051,763.50	1,020,000.00	1,049,610.60	2.850	0.345	0.350	03/01/2022	455
836895FB3	456	South Carolina St Assn of Gov	09/29/2020	5,069,119.39	5,000,000.00	5,069,400.00	4.000	0.276	0.280	04/15/2021	135
934021CN4	452	Ward County ND	09/15/2020	3,984,041.40	3,600,000.00	3,982,140.00	5.000	0.394	0.400	04/01/2023	851
957897MF5	457	Western Carolina University NC	09/30/2020	600,000.00	600,000.00	596,850.00	0.909	0.896	0.908	04/01/2023	851
Subtotal and Average				14,795,940.59	14,280,000.00	14,787,248.10		0.380	0.386		411
LOGIC											
999999996	434	LOGIC	06/30/2020	3,539,805.43	3,539,805.43	3,539,805.43	0.159	0.157	0.159		1
Subtotal and Average				3,539,805.43	3,539,805.43	3,539,805.43		0.157	0.159		1
Total Investments and Average				65,406,887.96	64,909,805.43	65,373,073.18		0.378	0.383		566

**Fund TPEG - TPEG Loan
Investments by Fund
November 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TexPool										
999999995	54	TexPool	09/01/2006	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
LOGIC										
999999996	55	LOGIC	09/01/2006	0.00	0.00	0.00	2.246	2.215	2.246	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0



Del Mar College Cash Reconciliation Report For the Period September 1, 2020 - November 30, 2020 Grouped by Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Local Maintenance											
09/03/2020	446	LMAIN	Purchase	443728FT2	2,500,000.00	HUDSON 2.5M 1.00% Mat.	09/02/2021	-2,517,375.00	0.00	0.00	-2,517,375.00
09/09/2020	449	LMAIN	Purchase	64966QLA6	4,560,000.00	NEWYRK 4.6M 0.36% Mat.	08/01/2022	-4,560,000.00	0.00	0.00	-4,560,000.00
09/16/2020	401	LMAIN	Maturity	71708EJG1	6,000,000.00	PFIZER 6.0M 0.00% Mat.	09/16/2020	0.00	0.00	6,000,000.00	6,000,000.00
10/01/2020	408	LMAIN	Interest	88283LJT4	5,085,000.00	TXTRAN 5.1M 5.00% Mat.	10/01/2021	0.00	127,125.00	0.00	127,125.00
10/01/2020	462	LMAIN	Purchase	973279UH3	2,000,000.00	WINDCT 2.0M 2.00% Mat.	09/30/2021	-2,033,800.00	0.00	0.00	-2,033,800.00
10/05/2020	410	LMAIN	Maturity	2546R2K54	5,000,000.00	WALT 5.0M 0.00% Mat.	10/05/2020	0.00	0.00	5,000,000.00	5,000,000.00
10/20/2020	464	LMAIN	Purchase	06742VE80	5,000,000.00	BARCBK 5.0M 0.00% Mat.	07/16/2021	-4,988,791.67	0.00	0.00	-4,988,791.67
11/01/2020	416	LMAIN	Interest	59447P6U0	6,100,000.00	MICHST 6.1M 5.00% Mat.	05/01/2021	0.00	152,500.00	0.00	152,500.00
Subtotal								-14,099,966.67	279,625.00	11,000,000.00	-2,820,341.67
Plant											
09/09/2020	450	PLANT	Purchase	64966QLA6	4,500,000.00	NEWYRK 4.5M 0.36% Mat.	08/01/2022	-4,500,000.00	0.00	0.00	-4,500,000.00
09/16/2020	402	PLANT	Maturity	71708EJG1	5,000,000.00	PFIZER 5.0M 1.88% Mat.	09/16/2020	0.00	0.00	5,000,000.00	5,000,000.00
09/30/2020	458	PLANT	Purchase	59333NN90	5,000,000.00	MIAMI 5.0M 0.38% Mat.	04/01/2023	-4,986,950.00	0.00	0.00	-4,986,950.00
Subtotal								-9,486,950.00	0.00	5,000,000.00	-4,486,950.00
Rev Bond I & S											
10/07/2020	463	RBIS	Purchase	356731BZ1	1,800,000.00	FREENY 1.8M 0.79% Mat.	05/01/2024	-1,800,000.00	0.00	0.00	-1,800,000.00
11/01/2020	463	RBIS	Interest	356731BZ1	1,800,000.00	FREENY 1.8M 0.79% Mat.	05/01/2024	0.00	952.80	0.00	952.80
Subtotal								-1,800,000.00	952.80	0.00	-1,799,047.20
Tax Bond I&S											
09/16/2020	454	TAX	Purchase	683548EQ0	1,430,000.00	OPELAL 1.4M 0.80% Mat.	06/01/2024	-1,430,000.00	0.00	0.00	-1,430,000.00
09/30/2020	459	TAX	Purchase	59333NQ63	1,515,000.00	MIAMI 1.5M 2.00% Mat.	04/01/2023	-1,574,145.60	0.00	0.00	-1,574,145.60
Subtotal								-3,004,145.60	0.00	0.00	-3,004,145.60
2018 Tax Bond A											
09/01/2020	421	TAX18A	Interest	3134GVA65	5,000,000.00	FHLMCC 5.0M 0.55% Mat.	06/01/2023	0.00	7,104.17	0.00	7,104.17
09/01/2020	421	TAX18A	Call	3134GVA65	5,000,000.00	0.0M 0.55%	06/01/2023	0.00	0.00	5,000,000.00	5,000,000.00
09/03/2020	448	TAX18A	Purchase	05970RSU0	5,000,000.00	BANSAN 5.0M 0.38% Mat.	05/28/2021	-4,985,908.33	0.00	0.00	-4,985,908.33
09/09/2020	451	TAX18A	Purchase	64966QLA6	4,500,000.00	NEWYRK 4.5M 0.36% Mat.	08/01/2022	-4,500,000.00	0.00	0.00	-4,500,000.00
09/18/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat.	09/18/2020	0.00	4,148.46	0.00	4,148.46
09/18/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat.	09/18/2020	-4,148.46	0.00	0.00	-4,148.46
09/18/2020	460	TAX18A	Purchase	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat.	06/18/2021	-5,241,608.17	0.00	0.00	-5,241,608.17
09/30/2020	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat.	06/18/2021	0.00	709.46	0.00	709.46
09/30/2020	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat.	06/18/2021	-709.46	0.00	0.00	-709.46
10/01/2020	409	TAX18A	Interest	88283LJT4	4,000,000.00	TXTRAN 4.0M 5.00% Mat.	10/01/2021	0.00	100,000.00	0.00	100,000.00
10/01/2020	414	TAX18A	Interest	914378KU7	3,700,000.00	UNIVKY 3.7M 2.13% Mat.	04/01/2022	0.00	39,312.50	0.00	39,312.50
10/31/2020	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat.	06/18/2021	0.00	1,692.17	0.00	1,692.17

**Del Mar College
Cash Reconciliation Report**

For the Period September 1, 2020 - November 30, 2020

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
2018 Tax Bond A											
10/31/2020	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-1,692.17	0.00	0.00	-1,692.17
11/30/2020	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	0.00	1,638.11	0.00	1,638.11
11/30/2020	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-1,638.11	0.00	0.00	-1,638.11
Subtotal								-14,735,704.70	154,604.87	5,000,000.00	-9,581,099.83
2018 Tax Bond B											
09/01/2020	422	TAX18B	Interest	3134GVA65	5,000,000.00	FHLMCC 5.0M 0.55% Mat.	06/01/2023	0.00	7,104.17	0.00	7,104.17
09/01/2020	422	TAX18B	Call	3134GVA65	5,000,000.00	0.0M 0.55%	06/01/2023	0.00	0.00	5,000,000.00	5,000,000.00
09/18/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	4,148.46	0.00	4,148.46
09/18/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-4,148.46	0.00	0.00	-4,148.46
09/18/2020	461	TAX18B	Purchase	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-5,241,608.17	0.00	0.00	-5,241,608.17
09/30/2020	461	TAX18B	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	0.00	709.46	0.00	709.46
09/30/2020	461	TAX18B	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-709.46	0.00	0.00	-709.46
10/01/2020	415	TAX18B	Interest	677524DU1	3,300,000.00	OHIOST 3.3M 1.56% Mat.	10/01/2021	0.00	28,779.85	0.00	28,779.85
10/05/2020	411	TAX18B	Maturity	2546R2K54	5,000,000.00	WALT 5.0M 1.95% Mat. 10/05/2020	10/05/2020	0.00	0.00	5,000,000.00	5,000,000.00
10/31/2020	461	TAX18B	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	0.00	1,692.17	0.00	1,692.17
10/31/2020	461	TAX18B	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-1,692.17	0.00	0.00	-1,692.17
11/30/2020	461	TAX18B	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	0.00	1,638.11	0.00	1,638.11
11/30/2020	461	TAX18B	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-1,638.11	0.00	0.00	-1,638.11
Subtotal								-5,249,796.37	44,072.22	10,000,000.00	4,794,275.85
2020 Tax Bond A											
11/04/2020	435	TAX20A	Interest	3133EL2W3	3,500,000.00	FFCBC 3.5M 0.35% Mat. 05/04/2023	05/04/2023	0.00	3,062.50	0.00	3,062.50
Subtotal								0.00	3,062.50	0.00	3,062.50
2020 Tax Bond B											
09/03/2020	447	TAX20B	Purchase	05970RSU0	6,000,000.00	BANSAN 6.0M 0.00% Mat.	05/28/2021	-5,983,090.00	0.00	0.00	-5,983,090.00
09/15/2020	452	TAX20B	Purchase	934021CN4	3,600,000.00	WARDCO 3.6M 5.00% Mat.	04/01/2023	-4,018,788.00	0.00	0.00	-4,018,788.00
09/15/2020	453	TAX20B	Purchase	64966MWH8	1,020,000.00	NEWYRK 1.0M 2.85% Mat.	03/01/2022	-1,057,128.00	-1,130.50	0.00	-1,058,258.50
09/16/2020	455	TAX20B	Purchase	683548EP2	1,235,000.00	OPELAL 1.2M 0.55% Mat.	06/01/2023	-1,235,000.00	0.00	0.00	-1,235,000.00
09/29/2020	456	TAX20B	Purchase	836895FB3	5,000,000.00	SOCARO 5.0M 4.00% Mat.	04/15/2021	-5,101,100.00	0.00	0.00	-5,101,100.00
09/30/2020	457	TAX20B	Purchase	957897MF5	600,000.00	WESTCA 0.6M 0.91% Mat.	04/01/2023	-600,000.00	0.00	0.00	-600,000.00
11/04/2020	436	TAX20B	Interest	3133EL2W3	6,500,000.00	FFCBC 6.5M 0.35% Mat. 05/04/2023	05/04/2023	0.00	5,687.50	0.00	5,687.50
11/04/2020	437	TAX20B	Interest	3133EL2W3	4,355,000.00	FFCBC 4.4M 0.35% Mat. 05/04/2023	05/04/2023	0.00	3,810.63	0.00	3,810.63
Subtotal								-17,995,106.00	8,367.63	0.00	-17,986,738.37
Total								-66,371,669.34	490,685.02	31,000,000.00	-34,880,984.32



Del Mar College Purchases Report Sorted by Fund - Fund September 1, 2020 - November 30, 2020

Patterson & Associates
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Local Maintenance													
443728FT2	446	LMAIN	MC1	HUDSON	2,500,000.00	09/03/2020	09/02 - Final Pmt.	2,517,375.00		1.000	09/02/2021	0.301	2,513,115.95
64966QLA6	449	LMAIN	MC1	NEWYRK	4,560,000.00	09/09/2020	02/01 - 08/01	4,560,000.00		0.360	08/01/2022	0.360	4,560,000.00
973279UH3	462	LMAIN	MC1	WINDCT	2,000,000.00	10/01/2020	09/30 - Final Pmt.	2,033,800.00		2.000	09/30/2021	0.300	2,028,150.97
06742VE80	464	LMAIN	ACP	BARCBK	5,000,000.00	10/20/2020	07/16 - At Maturity	4,988,791.67			07/16/2021	0.304	4,990,541.67
				Subtotal	14,060,000.00			14,099,966.67	0.00				14,091,808.59
Plant													
64966QLA6	450	PLANT	MC1	NEWYRK	4,500,000.00	09/09/2020	02/01 - 08/01	4,500,000.00		0.360	08/01/2022	0.360	4,500,000.00
59333NN90	458	PLANT	MC1	MIAMI	5,000,000.00	09/30/2020	04/01 - 10/01	4,986,950.00		0.375	04/01/2023	0.480	4,989,155.12
				Subtotal	9,500,000.00			9,486,950.00	0.00				9,489,155.12
Rev Bond I & S													
356731BZ1	463	RBIS	MC1	FREENY	1,800,000.00	10/07/2020	11/01 - 05/01	1,800,000.00		0.794	05/01/2024	0.794	1,800,000.00
				Subtotal	1,800,000.00			1,800,000.00	0.00				1,800,000.00
Tax Bond I&S													
683548EQ0	454	TAX	MC1	OPELAL	1,430,000.00	09/16/2020	12/01 - 06/01	1,430,000.00		0.800	06/01/2024	0.800	1,430,000.00
59333NQ63	459	TAX	MC1	MIAMI	1,515,000.00	09/30/2020	04/01 - 10/01	1,574,145.60		2.000	04/01/2023	0.430	1,570,141.29
				Subtotal	2,945,000.00			3,004,145.60	0.00				3,000,141.29
2018 Tax Bond A													
05970RSU0	448	TAX18A	ACP	BANSAN	5,000,000.00	09/03/2020	05/28 - At Maturity	4,985,908.33		0.380	05/28/2021	0.385	4,990,605.55
64966QLA6	451	TAX18A	MC1	NEWYRK	4,500,000.00	09/09/2020	02/01 - 08/01	4,500,000.00		0.360	08/01/2022	0.360	4,500,000.00
172819604C	460	TAX18A	RRP	EWB	5,241,608.17	09/18/2020	/ - Monthly	5,241,608.17		0.380	06/18/2021	0.380	5,245,647.91
				Subtotal	14,741,608.17			14,727,516.50	0.00				14,736,253.46
2018 Tax Bond B													
172719975C	461	TAX18B	RRP	EWB	5,241,608.17	09/18/2020	/ - Monthly	5,241,608.17		0.380	06/18/2021	0.380	5,245,647.91
				Subtotal	5,241,608.17			5,241,608.17	0.00				5,245,647.91
2020 Tax Bond B													
05970RSU0	447	TAX20B	ACP	BANSAN	6,000,000.00	09/03/2020	05/28 - At Maturity	5,983,090.00			05/28/2021	0.385	5,988,726.67
64966MWH8	453	TAX20B	MC1	NEWYRK	1,020,000.00	09/15/2020	03/01 - 09/01	1,057,128.00	1,130.50	2.850	03/01/2022	0.350	1,051,763.50
934021CN4	452	TAX20B	MC1	WARDCO	3,600,000.00	09/15/2020	04/01 - 10/01	4,018,788.00		5.000	04/01/2023	0.400	3,984,041.40
683548EP2	455	TAX20B	NCB	OPELAL	1,235,000.00	09/16/2020	12/01 - 06/01	1,235,000.00		0.550	06/01/2023	0.550	1,235,000.00

**Del Mar College
Purchases Report
September 1, 2020 - November 30, 2020**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
2020 Tax Bond B													
836895FB3	456	TAX20B	MC1	SOCARO	5,000,000.00	09/29/2020	04/15 - Final Pmt.	5,101,100.00		4.000	04/15/2021	0.280	5,069,119.39
957897MF5	457	TAX20B	MC1	WESTCA	600,000.00	09/30/2020	04/01 - 10/01	600,000.00		0.909	04/01/2023	0.909	600,000.00
				Subtotal	17,455,000.00			17,995,106.00		1,130.50			17,928,650.96
				Total Purchases	65,743,216.34			66,355,292.94		1,130.50			66,291,657.33



Del Mar College Maturity Report Sorted by Maturity Date

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Receipts during September 1, 2020 - November 30, 2020

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
71708EJG1	401	LMAIN	ACP	PFIZER	6,000,000.00	09/16/2020	03/20/2020		6,000,000.00	0.00	6,000,000.00	0.00
71708EJG1	402	PLANT	ACP	PFIZER	5,000,000.00	09/16/2020	03/20/2020	1.880	5,000,000.00	0.00	5,000,000.00	0.00
2546R2K54	410	LMAIN	ACP	WALT	5,000,000.00	10/05/2020	04/08/2020		5,000,000.00	0.00	5,000,000.00	0.00
2546R2K54	411	TAX18B	ACP	WALT	5,000,000.00	10/05/2020	04/08/2020	1.950	5,000,000.00	0.00	5,000,000.00	0.00
Total Maturities					21,000,000.00				21,000,000.00	0.00	21,000,000.00	0.00



**Del Mar College
Sales/Call Report
Sorted by Fund - Fund
September 1, 2020 - November 30, 2020**

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CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
2018 Tax Bond A												
3134GVA65	421	TAX18A	FHLMCC FAC	06/25/2020	09/01/2020 06/01/2023	5,000,000.00	0.550	5,000,000.00	5,000,000.00	7,104.17	5,007,104.17 Call	7,104.17
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	7,104.17	5,007,104.17	7,104.17
2018 Tax Bond B												
3134GVA65	422	TAX18B	FHLMCC FAC	06/25/2020	09/01/2020 06/01/2023	5,000,000.00	0.550	5,000,000.00	5,000,000.00	7,104.17	5,007,104.17 Call	7,104.17
Subtotal						5,000,000.00		5,000,000.00	5,000,000.00	7,104.17	5,007,104.17	7,104.17
Total Sales						10,000,000.00		10,000,000.00	10,000,000.00	14,208.34	10,014,208.34	14,208.34



Del Mar College
Interest Earnings
Sorted by Fund - Fund
September 1, 2020 - November 30, 2020
Yield on Average Book Value

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Local Maintenance												
999999997	40	LMAIN	RR4	8,206.52	8,204.09	8,205.02		0.094	0.119	2.43	0.00	2.43
999999996	42	LMAIN	RR3	29,878,971.82	17,026,116.20	22,547,093.17		0.159	0.196	11,006.45	0.00	11,006.45
999999995	41	LMAIN	RR2	187,064.24	187,001.46	187,024.54		0.123	0.135	62.78	0.00	62.78
21309	298	LMAIN	LA1	1,858,774.93	9,502,176.57	4,578,648.17		0.010	0.009	106.89	0.00	106.89
06742VE80	464	LMAIN	ACP	5,000,000.00	0.00	2,302,932.69	07/16/2021		0.305	0.00	1,750.00	1,750.00
71708EJG1	401	LMAIN	ACP	0.00	5,995,300.00	988,649.45	09/16/2020		1.907	0.00	4,700.00	4,700.00
88283LJT4	408	LMAIN	MC1	5,085,000.00	5,290,097.52	5,266,085.68	10/01/2021	5.000	1.236	63,562.50	-47,330.20	16,232.30
2546R2K54	410	LMAIN	ACP	0.00	4,990,791.67	1,866,462.23	10/05/2020		1.979	0.00	9,208.33	9,208.33
64970KQH3	412	LMAIN	MC1	4,490,000.00	4,443,064.53	4,450,610.46	06/15/2021		1.340	0.00	14,873.92	14,873.92
59447P6U0	416	LMAIN	MC1	6,100,000.00	6,255,144.96	6,225,629.06	05/01/2021	5.000	1.164	76,250.00	-58,179.36	18,070.64
05970RM44	418	LMAIN	ACP	4,000,000.00	3,992,271.12	3,996,053.34	12/04/2020		0.751	0.00	7,482.21	7,482.21
2198X2PK9	441	LMAIN	ACP	3,000,000.00	2,994,442.50	2,995,937.50	02/19/2021		0.396	0.00	2,957.50	2,957.50
443728FT2	446	LMAIN	MC1	2,500,000.00	0.00	2,459,934.51	09/02/2021	1.000	0.302	6,111.11	-4,259.05	1,852.06
64966QLA6	449	LMAIN	MC1	4,560,000.00	0.00	4,159,120.88	08/01/2022	0.360	0.361	3,739.20	0.00	3,739.20
973279UH3	462	LMAIN	MC1	2,000,000.00	0.00	1,361,392.09	09/30/2021	2.000	0.300	6,666.67	-5,649.03	1,017.64
Subtotal				68,668,017.51	60,684,610.62	63,393,778.79			0.589	167,508.03	-74,445.68	93,062.35
Fund: Plant												
999999996	261	PLANT	RR3	3,219,459.32	8,575,730.93	4,783,792.31		0.159	0.217	2,584.94	0.00	2,584.94
71708EJG1	402	PLANT	ACP	0.00	4,996,083.33	823,874.54	09/16/2020	1.880	1.907	0.00	3,916.67	3,916.67
64966QLA6	450	PLANT	MC1	4,500,000.00	0.00	4,104,395.60	08/01/2022	0.360	0.361	3,690.00	0.00	3,690.00
59333NN90	458	PLANT	MC1	5,000,000.00	0.00	3,398,465.71	04/01/2023	0.375	0.635	3,177.08	2,205.12	5,382.20
Subtotal				12,719,459.32	13,571,814.26	13,110,528.17			0.476	9,452.02	6,121.79	15,573.81
Fund: Rev Bond I & S												
999999996	107	RBIS	RR3	299,500.48	2,098,887.59	1,050,884.01		0.159	0.234	612.89	0.00	612.89
999999995	50	RBIS	RR2	16,226.35	16,220.87	16,222.88		0.123	0.135	5.48	0.00	5.48
6913041023	205	RBIS	RRP	238.66	238.57	238.60		0.150	0.151	0.09	0.00	0.09
356731BZ1	463	RBIS	MC1	1,800,000.00	0.00	1,087,912.09	05/01/2024	0.794	0.790	2,143.80	0.00	2,143.80
Subtotal				2,115,965.49	2,115,347.03	2,155,257.58			0.514	2,762.26	0.00	2,762.26

Del Mar College
Interest Earnings
September 1, 2020 - November 30, 2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Tax Bond I&S												
999999996	49	TAX	RR3	1,420,518.56	4,423,483.20	2,140,009.25		0.159	0.222	1,185.36	0.00	1,185.36
999999995	48	TAX	RR2	116,860.13	116,820.93	116,835.34		0.123	0.135	39.20	0.00	39.20
6913041015	208	TAX	RRP	3.81	3.81	3.81				0.00	0.00	0.00
683548EQ0	454	TAX	MC1	1,430,000.00	0.00	1,194,285.71	06/01/2024	0.800	0.800	2,383.33	0.00	2,383.33
59333NQ63	459	TAX	MC1	1,515,000.00	0.00	1,071,108.34	04/01/2023	2.000	0.423	5,134.17	-4,004.31	1,129.86
Subtotal				4,482,382.50	4,540,307.94	4,522,242.46			0.420	8,742.06	-4,004.31	4,737.75
Fund: 2018 Tax Bond A												
999999996	315	TAX18A	RR3	3,261,099.38	8,092,157.76	3,908,139.90		0.159	0.210	2,042.84	0.00	2,042.84
3134GVA65	421	TAX18A	FAC	0.00	5,000,000.00	0.00	06/01/2023	0.550		0.00	0.00	0.00
3136G4R54	443	TAX18A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/24/2023	0.375	0.376	4,687.50	0.00	4,687.50
172819604B	389	TAX18A	RRP	0.00	5,237,459.71	978,426.54	09/18/2020	1.700	1.701	4,148.46	0.00	4,148.46
172819604C	460	TAX18A	RRP	5,245,647.91	0.00	4,263,484.47	06/18/2021	0.380	0.380	4,039.74	0.00	4,039.74
05990CRP1	429	TAX18A	ACP	6,000,000.00	5,980,500.00	5,984,333.33	04/23/2021		0.508	0.00	7,583.33	7,583.33
88283LJT4	409	TAX18A	MC1	4,000,000.00	4,161,335.32	4,142,446.95	10/01/2021	5.000	1.236	50,000.00	-37,231.23	12,768.77
914378KU7	414	TAX18A	MC1	3,700,000.00	3,754,547.22	3,750,177.77	04/01/2022	2.125	1.181	19,656.25	-8,612.72	11,043.53
05970RSU0	448	TAX18A	ACP	5,000,000.00	0.00	4,878,650.73	05/28/2021	0.380	0.386	0.00	4,697.22	4,697.22
05970RM44	419	TAX18A	ACP	3,000,000.00	2,994,203.34	2,997,040.00	12/04/2020	0.740	0.751	0.00	5,611.66	5,611.66
64966QLA6	451	TAX18A	MC1	4,500,000.00	0.00	4,104,395.60	08/01/2022	0.360	0.361	3,690.00	0.00	3,690.00
Subtotal				39,706,747.29	40,220,203.35	40,062,040.34			0.604	88,264.79	-27,951.74	60,313.05
Fund: 2018 Tax Bond B												
999999996	316	TAX18B	RR3	56,836.61	4,151,683.85	3,933,506.25		0.159	0.203	1,994.16	0.00	1,994.16
3134GVA65	422	TAX18B	FAC	0.00	5,000,000.00	0.00	06/01/2023	0.550		0.00	0.00	0.00
3136G4R54	444	TAX18B	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/24/2023	0.375	0.376	4,687.50	0.00	4,687.50
172719975B	390	TAX18B	RRP	0.00	5,237,459.71	978,426.54	09/18/2020	1.700	1.701	4,148.46	0.00	4,148.46
172719975C	461	TAX18B	RRP	5,245,647.91	0.00	4,263,484.47	06/18/2021	0.380	0.380	4,039.74	0.00	4,039.74
05990CRP1	430	TAX18B	ACP	6,000,000.00	5,980,500.00	5,984,333.33	04/23/2021	0.500	0.508	0.00	7,583.33	7,583.33
2546R2K54	411	TAX18B	ACP	0.00	4,990,791.67	1,866,462.23	10/05/2020	1.950	1.979	0.00	9,208.33	9,208.33
677524DU1	415	TAX18B	MC1	3,300,000.00	3,315,076.29	3,313,311.23	10/01/2021	1.562	1.139	12,886.50	-3,479.15	9,407.35
05970RM44	420	TAX18B	ACP	3,000,000.00	2,994,203.34	2,997,040.00	12/04/2020	0.740	0.751	0.00	5,611.66	5,611.66
Subtotal				22,602,484.52	36,669,714.86	28,391,509.09			0.659	27,756.36	18,924.17	46,680.53
Fund: 2020 Tax Bond A												
999999996	433	TAX20A	RR3	2,788,145.94	2,786,746.39	2,787,308.03		0.159	0.201	1,399.55	0.00	1,399.55
3133EL2W3	435	TAX20A	FAC	3,500,000.00	3,498,761.24	3,499,577.36	05/04/2023	0.350	0.493	3,062.50	1,238.76	4,301.26
3133ELT61	427	TAX20A	FAC	5,000,000.00	4,998,055.56	4,999,561.97	01/13/2023	0.340	0.497	4,250.00	1,944.44	6,194.44
3133ELX25	432	TAX20A	FAC	5,000,000.00	4,998,003.01	4,999,451.38	01/22/2024	0.470	0.632	5,875.00	1,996.99	7,871.99
05990CNF7	425	TAX20A	ACP	5,000,000.00	4,990,744.45	4,993,875.00	01/15/2021		0.497	0.00	6,193.05	6,193.05

Del Mar College
Interest Earnings
September 1, 2020 - November 30, 2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: 2020 Tax Bond A												
083763VZ2	423	TAX20A	MC1	3,755,000.00	3,800,785.97	3,793,292.93	06/10/2021	2.000	0.424	18,775.00	-14,769.67	4,005.33
494135AM8	439	TAX20A	MC1	200,000.00	200,000.00	200,000.00	08/01/2022	0.501	0.502	250.50	0.00	250.50
Subtotal				25,243,145.94	25,273,096.62	25,273,066.66			0.480	33,612.55	-3,396.43	30,216.12
Fund: 2020 Tax Bond B												
999999996	434	TAX20B	RR3	3,539,805.43	23,771,229.12	8,345,880.38		0.159	0.225	4,676.31	0.00	4,676.31
836895FB3	456	TAX20B	MC1	5,000,000.00	0.00	3,520,279.17	04/15/2021	4.000	0.281	34,444.44	-31,980.61	2,463.83
31422BM80	438	TAX20B	FAC	5,000,000.00	4,997,694.44	4,998,328.60	08/17/2023	0.375	0.476	4,687.50	1,250.00	5,937.50
3136G4B51	431	TAX20B	FAC	5,000,000.00	5,000,000.00	5,000,000.00	07/27/2023	0.420	0.421	5,250.00	0.00	5,250.00
3136G4R54	445	TAX20B	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/24/2023	0.375	0.376	4,687.50	0.00	4,687.50
3133ELT61	428	TAX20B	FAC	5,000,000.00	4,998,055.56	4,999,561.97	01/13/2023	0.340	0.497	4,250.00	1,944.44	6,194.44
3133EL2W3	437	TAX20B	FAC	4,355,000.00	4,355,000.00	4,355,000.00	05/04/2023	0.350	0.351	3,810.63	0.00	3,810.63
3133EL2W3	436	TAX20B	FAC	6,500,000.00	6,497,699.44	6,499,215.09	05/04/2023	0.350	0.493	5,687.50	2,300.56	7,988.06
05990CNF7	426	TAX20B	ACP	5,000,000.00	4,990,744.45	4,993,875.00	01/15/2021	0.490	0.497	0.00	6,193.05	6,193.05
05970RSU0	447	TAX20B	ACP	6,000,000.00	0.00	5,854,380.88	05/28/2021		0.386	0.00	5,636.67	5,636.67
083763VZ2	424	TAX20B	MC1	3,755,000.00	3,800,785.97	3,793,292.93	06/10/2021	2.000	0.424	18,775.00	-14,769.67	4,005.33
494135AN6	440	TAX20B	MC1	305,000.00	305,000.00	305,000.00	08/01/2023	0.602	0.604	459.03	0.00	459.03
2198X2PK9	442	TAX20B	ACP	4,000,000.00	3,992,590.00	3,994,583.33	02/19/2021	0.390	0.396	0.00	3,943.33	3,943.33
64966MWH8	453	TAX20B	MC1	1,020,000.00	0.00	892,187.65	03/01/2022	2.850	0.347	6,137.00	-5,364.50	772.50
934021CN4	452	TAX20B	MC1	3,600,000.00	0.00	3,385,581.33	04/01/2023	5.000	0.385	38,000.00	-34,746.60	3,253.40
683548EP2	455	TAX20B	NCB	1,235,000.00	0.00	1,031,428.57	06/01/2023	0.550	0.548	1,410.46	0.00	1,410.46
957897MF5	457	TAX20B	MC1	600,000.00	0.00	408,791.21	04/01/2023	0.909	0.907	924.15	0.00	924.15
Subtotal				64,909,805.43	67,708,798.98	67,377,386.11			0.402	133,199.52	-65,593.33	67,606.19
Total				240,448,008.00	250,783,893.66	244,285,809.20			0.527	471,297.59	-150,345.53	320,952.06



Del Mar College
Amortization Schedule
September 1, 2020 - November 30, 2020
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 09/01/2020	Amount Amortized This Period	Amt Amortized Through 11/30/2020	Amount Unamortized Through 11/30/2020
Local Maintenance										
418	LMAIN	12/04/2020	4,000,000.00	3,985,282.24	-14,717.76	3,999,753.33	6,988.88	7,482.21	14,471.09	-246.67
Banco Santander CP							-7,728.88			
464	LMAIN	07/16/2021	5,000,000.00	4,988,791.67	-11,208.33	4,990,541.67	0.00	1,750.00	1,750.00	-9,458.33
Barclays Bank CP							-11,208.33			
441	LMAIN	02/19/2021	3,000,000.00	2,994,182.50	-5,817.50	2,997,400.00	260.00	2,957.50	3,217.50	-2,600.00
Corp Andina de Fomento CP							-5,557.50			
446	LMAIN	09/02/2021	2,500,000.00	2,517,375.00	17,375.00	2,513,115.95	0.00	-4,259.05	-4,259.05	13,115.95
Hudson County NJ Impr Auth							17,375.00			
416	LMAIN	05/01/2021	6,100,000.00	6,342,414.00	242,414.00	6,196,965.60	-87,269.04	-58,179.36	-145,448.40	96,965.60
Michigan State Fiance Auth							155,144.96			
412	LMAIN	06/15/2021	4,490,000.00	4,419,596.80	-70,403.20	4,457,938.45	23,467.73	14,873.92	38,341.65	-32,061.55
NYC Water & Sewer System							-46,935.47			
401	LMAIN	09/16/2020	6,000,000.00	5,943,600.00	-56,400.00	0.00	51,700.00	4,700.00	56,400.00	0.00
Pfizer Inc CP							-4,700.00			
408	LMAIN	10/01/2021	5,085,000.00	5,367,929.40	282,929.40	5,242,767.32	-77,831.88	-47,330.20	-125,162.08	157,767.32
Texas Trans Commission							205,097.52			
410	LMAIN	10/05/2020	5,000,000.00	4,951,250.00	-48,750.00	0.00	39,541.67	9,208.33	48,750.00	0.00
Walt Disney CP							-9,208.33			
462	LMAIN	09/30/2021	2,000,000.00	2,033,800.00	33,800.00	2,028,150.97	0.00	-5,649.03	-5,649.03	28,150.97
Town of Windham CT							33,800.00			
Subtotal				43,544,221.61	369,221.61	32,426,633.29	-43,142.64	-74,445.68	-117,588.32	251,633.29
							326,078.97			
Plant										
458	PLANT	04/01/2023	5,000,000.00	4,986,950.00	-13,050.00	4,989,155.12	0.00	2,205.12	2,205.12	-10,844.88
Miami-Dade County FL							-13,050.00			
402	PLANT	09/16/2020	5,000,000.00	4,953,000.00	-47,000.00	0.00	43,083.33	3,916.67	47,000.00	0.00
Pfizer Inc CP							-3,916.67			
Subtotal				9,939,950.00	-60,050.00	4,989,155.12	43,083.33	6,121.79	49,205.12	-10,844.88
							-16,966.67			
Tax Bond I&S										
459	TAX	04/01/2023	1,515,000.00	1,574,145.60	59,145.60	1,570,141.29	0.00	-4,004.31	-4,004.31	55,141.29
Miami-Dade County FL							59,145.60			
Subtotal				1,574,145.60	59,145.60	1,570,141.29	0.00	-4,004.31	-4,004.31	55,141.29
							59,145.60			

Portfolio DMAR
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 Report Ver. 7.3.6.1

Del Mar College
Amortization Schedule
September 1, 2020 - November 30, 2020

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 09/01/2020	Amount Amortized This Period	Amt Amortized Through 11/30/2020	Amount Unamortized Through 11/30/2020
2018 Tax Bond A										
419	TAX18A	12/04/2020	3,000,000.00	2,988,961.68	-11,038.32	2,999,815.00	5,241.66	5,611.66	10,853.32	-185.00
	Banco Santander CP		0.740				-5,796.66			
448	TAX18A	05/28/2021	5,000,000.00	4,985,908.33	-14,091.67	4,990,605.55	0.00	4,697.22	4,697.22	-9,394.45
	Banco Santander CP		0.380				-14,091.67			
429	TAX18A	04/23/2021	6,000,000.00	5,977,583.33	-22,416.67	5,988,083.33	2,916.67	7,583.33	10,500.00	-11,916.67
	Banco Credito Miami CP						-19,500.00			
421	TAX18A	06/01/2023	5,000,000.00	5,000,350.00	350.00	0.00	-350.00	0.00	-350.00	0.00
	FHLMC Call Note	09/01/2020	0.550				0.00			
409	TAX18A	10/01/2021	4,000,000.00	4,222,560.00	222,560.00	4,124,104.09	-61,224.68	-37,231.23	-98,455.91	124,104.09
	Texas Trans Commission		5.000				161,335.32			
414	TAX18A	04/01/2022	3,700,000.00	3,767,562.00	67,562.00	3,745,934.50	-13,014.78	-8,612.72	-21,627.50	45,934.50
	University of Kentucky		2.125				54,547.22			
			Subtotal	26,942,925.34	242,925.34	21,848,542.47	-66,431.13	-27,951.74	-94,382.87	148,542.47
							176,494.21			
2018 Tax Bond B										
420	TAX18B	12/04/2020	3,000,000.00	2,988,961.68	-11,038.32	2,999,815.00	5,241.66	5,611.66	10,853.32	-185.00
	Banco Santander CP		0.740				-5,796.66			
430	TAX18B	04/23/2021	6,000,000.00	5,977,583.33	-22,416.67	5,988,083.33	2,916.67	7,583.33	10,500.00	-11,916.67
	Banco Credito Miami CP		0.500				-19,500.00			
422	TAX18B	06/01/2023	5,000,000.00	5,000,350.00	350.00	0.00	-350.00	0.00	-350.00	0.00
	FHLMC Call Note	09/01/2020	0.550				0.00			
415	TAX18B	10/01/2021	3,300,000.00	3,320,295.00	20,295.00	3,311,597.14	-5,218.71	-3,479.15	-8,697.86	11,597.14
	Ohio State Corrections Facs		1.562				15,076.29			
411	TAX18B	10/05/2020	5,000,000.00	4,951,250.00	-48,750.00	0.00	39,541.67	9,208.33	48,750.00	0.00
	Walt Disney CP		1.950				-9,208.33			
			Subtotal	22,238,440.01	-61,559.99	12,299,495.47	42,131.29	18,924.17	61,055.46	-504.53
							-19,428.70			
2020 Tax Bond A										
425	TAX20A	01/15/2021	5,000,000.00	4,987,954.17	-12,045.83	4,996,937.50	2,790.28	6,193.05	8,983.33	-3,062.50
	Banco Credito Miami CP						-9,255.55			
423	TAX20A	06/10/2021	3,755,000.00	3,808,170.80	53,170.80	3,786,016.30	-7,384.83	-14,769.67	-22,154.50	31,016.30
	Bergen County NJ		2.000				45,785.97			
427	TAX20A	01/13/2023	5,000,000.00	4,996,250.00	-3,750.00	5,000,000.00	1,805.56	1,944.44	3,750.00	0.00
	FFCB Cal INote	10/13/2020	0.340				-1,944.44			
432	TAX20A	01/22/2024	5,000,000.00	4,996,750.00	-3,250.00	5,000,000.00	1,253.01	1,996.99	3,250.00	0.00
	FFCB Cal INote	10/22/2020	0.470				-1,996.99			
435	TAX20A	05/04/2023	3,500,000.00	3,498,250.00	-1,750.00	3,500,000.00	511.24	1,238.76	1,750.00	0.00
	FFCB Cal INote	11/04/2020	0.350				-1,238.76			

Del Mar College
Amortization Schedule
September 1, 2020 - November 30, 2020

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 09/01/2020	Amount Amortized This Period	Amt Amortized Through 11/30/2020	Amount Unamortized Through 11/30/2020
Subtotal				22,287,374.97	32,374.97	22,282,953.80	-1,024.74 31,350.23	-3,396.43	-4,421.17	27,953.80
2020 Tax Bond B										
447	TAX20B	05/28/2021	6,000,000.00	5,983,090.00	-16,910.00	5,988,726.67	0.00	5,636.67	5,636.67	-11,273.33
Banco Santander CP							-16,910.00			
426	TAX20B	01/15/2021	5,000,000.00	4,987,954.17	-12,045.83	4,996,937.50	2,790.28	6,193.05	8,983.33	-3,062.50
Banco Credito Miami CP			0.490				-9,255.55			
424	TAX20B	06/10/2021	3,755,000.00	3,808,170.80	53,170.80	3,786,016.30	-7,384.83	-14,769.67	-22,154.50	31,016.30
Bergen County NJ			2.000				45,785.97			
442	TAX20B	02/19/2021	4,000,000.00	3,992,243.33	-7,756.67	3,996,533.33	346.67	3,943.33	4,290.00	-3,466.67
Corp Andina de Fomento CP			0.390				-7,410.00			
438	TAX20B	08/17/2023	5,000,000.00	4,997,500.00	-2,500.00	4,998,944.44	194.44	1,250.00	1,444.44	-1,055.56
FRMAC Call Note		02/17/2021	0.375				-2,305.56			
428	TAX20B	01/13/2023	5,000,000.00	4,996,250.00	-3,750.00	5,000,000.00	1,805.56	1,944.44	3,750.00	0.00
FFCB Cal INote		10/13/2020	0.340				-1,944.44			
436	TAX20B	05/04/2023	6,500,000.00	6,496,750.00	-3,250.00	6,500,000.00	949.44	2,300.56	3,250.00	0.00
FFCB Cal INote		11/04/2020	0.350				-2,300.56			
453	TAX20B	03/01/2022	1,020,000.00	1,057,128.00	37,128.00	1,051,763.50	0.00	-5,364.50	-5,364.50	31,763.50
City of New York NY			2.850				37,128.00			
456	TAX20B	04/15/2021	5,000,000.00	5,101,100.00	101,100.00	5,069,119.39	0.00	-31,980.61	-31,980.61	69,119.39
South Carolina St Assn of Gov			4.000				101,100.00			
452	TAX20B	04/01/2023	3,600,000.00	4,018,788.00	418,788.00	3,984,041.40	0.00	-34,746.60	-34,746.60	384,041.40
Ward County ND			5.000				418,788.00			
Subtotal				45,438,974.30	563,974.30	45,372,082.53	-1,298.44 562,675.86	-65,593.33	-66,891.77	497,082.53
Total				171,966,031.83	1,146,031.83	140,789,003.97	-26,682.33 1,119,349.50	-150,345.53	-177,027.86	969,003.97



**Del Mar College
Projected Cashflow Report
Sorted by Monthly**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

For the Period December 1, 2020 - June 30, 2021

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
December 2020										
12/01/2020	454	TAX	683548EQ0	Interest	Opelika AL Utilities	0.00	0.00	0.00	2,383.33	2,383.33
12/01/2020	455	TAX20B	683548EP2	Interest	Opelika AL Utilities	0.00	0.00	0.00	1,410.46	1,410.46
12/04/2020	418	LMAIN	05970RM44	Maturity	Banco Santander CP	4,000,000.00	3,985,282.24	4,000,000.00	0.00	4,000,000.00
12/04/2020	419	TAX18A	05970RM44	Maturity	Banco Santander CP	3,000,000.00	2,988,961.68	3,000,000.00	0.00	3,000,000.00
12/04/2020	420	TAX18B	05970RM44	Maturity	Banco Santander CP	3,000,000.00	2,988,961.68	3,000,000.00	0.00	3,000,000.00
12/15/2020	412	LMAIN	64970KQH3	Interest	NYC Water & Sewer System	0.00	0.00	0.00	0.00	0.00
Total for December 2020						10,000,000.00	9,963,205.60	10,000,000.00	3,793.79	10,003,793.79
January 2021										
01/13/2021	427	TAX20A	3133ELT61	Interest	FFCB Cal INote	0.00	0.00	0.00	8,500.00	8,500.00
01/13/2021	428	TAX20B	3133ELT61	Interest	FFCB Cal INote	0.00	0.00	0.00	8,500.00	8,500.00
01/15/2021	425	TAX20A	05990CNF7	Maturity	Banco Credito Miami CP	5,000,000.00	4,987,954.17	5,000,000.00	0.00	5,000,000.00
01/15/2021	426	TAX20B	05990CNF7	Maturity	Banco Credito Miami CP	5,000,000.00	4,987,954.17	5,000,000.00	0.00	5,000,000.00
01/22/2021	432	TAX20A	3133ELX25	Interest	FFCB Cal INote	0.00	0.00	0.00	11,750.00	11,750.00
01/27/2021	431	TAX20B	3136G4B51	Interest	FNMA Call Note	0.00	0.00	0.00	10,500.00	10,500.00
Total for January 2021						10,000,000.00	9,975,908.34	10,000,000.00	39,250.00	10,039,250.00
February 2021										
02/01/2021	439	TAX20A	494135AM8	Interest	Killeen TX	0.00	0.00	0.00	453.68	453.68
02/01/2021	440	TAX20B	494135AN6	Interest	Killeen TX	0.00	0.00	0.00	831.35	831.35
02/01/2021	449	LMAIN	64966QLA6	Interest	City of New York NY	0.00	0.00	0.00	6,475.20	6,475.20
02/01/2021	450	PLANT	64966QLA6	Interest	City of New York NY	0.00	0.00	0.00	6,390.00	6,390.00
02/01/2021	451	TAX18A	64966QLA6	Interest	City of New York NY	0.00	0.00	0.00	6,390.00	6,390.00
02/17/2021	438	TAX20B	31422BM80	Interest	FRMAC Call Note	0.00	0.00	0.00	9,375.00	9,375.00
02/17/2021	438	TAX20B	31422BM80	Call	FRMAC Call Note	5,000,000.00	4,997,500.00	5,000,000.00	0.00	5,000,000.00
02/19/2021	441	LMAIN	2198X2PK9	Maturity	Corp Andina de Fomento CP	3,000,000.00	2,994,182.50	3,000,000.00	0.00	3,000,000.00
02/19/2021	442	TAX20B	2198X2PK9	Maturity	Corp Andina de Fomento CP	4,000,000.00	3,992,243.33	4,000,000.00	0.00	4,000,000.00
02/24/2021	443	TAX18A	3136G4R54	Interest	FNMA Call Note	0.00	0.00	0.00	9,375.00	9,375.00
02/24/2021	444	TAX18B	3136G4R54	Interest	FNMA Call Note	0.00	0.00	0.00	9,375.00	9,375.00
02/24/2021	445	TAX20B	3136G4R54	Interest	FNMA Call Note	0.00	0.00	0.00	9,375.00	9,375.00
Total for February 2021						12,000,000.00	11,983,925.83	12,000,000.00	58,040.23	12,058,040.23
March 2021										
03/01/2021	453	TAX20B	64966MWH8	Interest	City of New York NY	0.00	0.00	0.00	14,535.00	14,535.00
Total for March 2021						0.00	0.00	0.00	14,535.00	14,535.00

Portfolio DMAR
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PC (PRF_PC) 7.2.0
Report Ver. 7.3.6.1

Del Mar College
Projected Cashflow Report
For the Period December 1, 2020 - June 30, 2021

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
April 2021										
04/01/2021	408	LMAIN	88283LJT4	Interest	Texas Trans Commission Highway	0.00	0.00	0.00	127,125.00	127,125.00
04/01/2021	409	TAX18A	88283LJT4	Interest	Texas Trans Commission Highway	0.00	0.00	0.00	100,000.00	100,000.00
04/01/2021	414	TAX18A	914378KU7	Interest	University of Kentucky	0.00	0.00	0.00	39,312.50	39,312.50
04/01/2021	415	TAX18B	677524DU1	Interest	Ohio State Corrections Facs	0.00	0.00	0.00	25,773.00	25,773.00
04/01/2021	452	TAX20B	934021CN4	Interest	Ward County ND	0.00	0.00	0.00	98,000.00	98,000.00
04/01/2021	457	TAX20B	957897MF5	Interest	Western Carolina University NC	0.00	0.00	0.00	2,742.15	2,742.15
04/01/2021	458	PLANT	59333NN90	Interest	Miami-Dade County FL	0.00	0.00	0.00	9,427.08	9,427.08
04/01/2021	459	TAX	59333NQ63	Interest	Miami-Dade County FL	0.00	0.00	0.00	15,234.17	15,234.17
04/15/2021	456	TAX20B	836895FB3	Maturity	South Carolina St Assn of Gov	5,000,000.00	5,101,100.00	5,000,000.00	108,888.89	5,108,888.89
04/23/2021	429	TAX18A	05990CRP1	Maturity	Banco Credito Miami CP	6,000,000.00	5,977,583.33	6,000,000.00	0.00	6,000,000.00
04/23/2021	430	TAX18B	05990CRP1	Maturity	Banco Credito Miami CP	6,000,000.00	5,977,583.33	6,000,000.00	0.00	6,000,000.00
Total for April 2021						17,000,000.00	17,056,266.66	17,000,000.00	526,502.79	17,526,502.79
May 2021										
05/01/2021	416	LMAIN	59447P6U0	Maturity	Michigan State Fiance Auth	6,100,000.00	6,342,414.00	6,100,000.00	152,500.00	6,252,500.00
05/01/2021	463	RBIS	356731BZ1	Interest	Village of Freeport NY	0.00	0.00	0.00	7,146.00	7,146.00
05/04/2021	435	TAX20A	3133EL2W3	Interest	FFCB Cal INote	0.00	0.00	0.00	6,125.00	6,125.00
05/04/2021	436	TAX20B	3133EL2W3	Interest	FFCB Cal INote	0.00	0.00	0.00	11,375.00	11,375.00
05/04/2021	437	TAX20B	3133EL2W3	Interest	FFCB Cal INote	0.00	0.00	0.00	7,621.25	7,621.25
05/28/2021	447	TAX20B	05970RSU0	Maturity	Banco Santander CP	6,000,000.00	5,983,090.00	6,000,000.00	0.00	6,000,000.00
05/28/2021	448	TAX18A	05970RSU0	Maturity	Banco Santander CP	5,000,000.00	4,985,908.33	5,000,000.00	0.00	5,000,000.00
Total for May 2021						17,100,000.00	17,311,412.33	17,100,000.00	184,767.25	17,284,767.25
June 2021										
06/01/2021	454	TAX	683548EQ0	Interest	Opelika AL Utilities	0.00	0.00	0.00	5,720.00	5,720.00
06/01/2021	455	TAX20B	683548EP2	Interest	Opelika AL Utilities	0.00	0.00	0.00	3,396.25	3,396.25
06/10/2021	423	TAX20A	083763VZ2	Maturity	Bergen County NJ	3,755,000.00	3,808,170.80	3,755,000.00	67,798.61	3,822,798.61
06/10/2021	424	TAX20B	083763VZ2	Maturity	Bergen County NJ	3,755,000.00	3,808,170.80	3,755,000.00	67,798.61	3,822,798.61
06/15/2021	412	LMAIN	64970KQH3	Maturity	NYC Water & Sewer System	4,490,000.00	4,419,596.80	4,490,000.00	0.00	4,490,000.00
Total for June 2021						12,000,000.00	12,035,938.40	12,000,000.00	144,713.47	12,144,713.47
GRAND TOTALS:						78,100,000.00	78,326,657.16	78,100,000.00	971,602.53	79,071,602.53



Del Mar College
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Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Local Maintenance									
209	WFABC	LMAIN	09/01/2014	0.00	0.00	223,092,883.80	223,092,883.80	0.00	0.00
6936021309	0.00	0.000	/ /	0.00	0.00	223,092,883.80	223,092,883.80	0.00	0.00
298	WFSTSW	LMAIN	09/01/2020	106.89	9,502,176.57	73,769,486.64	81,412,770.03	-7,643,401.64	1,858,774.93
21309	1,858,774.93	0.010	/ /	118.25	9,502,176.57	73,769,486.64	81,412,770.03	-7,643,401.64	1,858,774.93
40	TXSTAR	LMAIN	09/01/2006	2.43	8,204.09	2.43	0.00	2.43	8,206.52
999999997	8,206.52	0.094	/ /	2.43	8,204.09	2.43	0.00	2.43	8,206.52
401	PFIZER	LMAIN	03/20/2020	0.00	5,995,300.00	0.00	6,000,000.00	-5,995,300.00	0.00
71708EJG1	0.00	0.000	09/16/2020	0.00	5,995,300.00	0.00	6,000,000.00	-5,995,300.00	0.00
408	TXTRAN	LMAIN	04/03/2020	63,562.50	5,290,097.52	0.00	0.00	-47,330.20	5,242,767.32
88283LJT4	5,085,000.00	1.231	10/01/2021	125,712.50	5,351,148.90	0.00	0.00	-61,986.15	5,289,162.75
41	TXPOOL	LMAIN	09/01/2006	62.78	187,001.46	62.78	0.00	62.78	187,064.24
999999995	187,064.24	0.123	/ /	62.78	187,001.46	62.78	0.00	62.78	187,064.24
410	WALT	LMAIN	04/08/2020	0.00	4,990,791.67	0.00	5,000,000.00	-4,990,791.67	0.00
2546R2K54	0.00	0.000	10/05/2020	0.00	4,990,791.67	0.00	5,000,000.00	-4,990,791.67	0.00
412	NYCWSS	LMAIN	04/09/2020	0.00	4,443,064.53	0.00	0.00	14,873.92	4,457,938.45
64970KQH3	4,490,000.00	1.340	06/15/2021	0.00	4,479,089.30	0.00	0.00	4,894.10	4,483,983.40
416	MICHST	LMAIN	04/16/2020	76,250.00	6,255,144.96	0.00	0.00	-58,179.36	6,196,965.60
59447P6U0	6,100,000.00	1.150	05/01/2021	152,500.00	6,289,161.00	0.00	0.00	-71,431.00	6,217,730.00
418	BANSAN	LMAIN	06/08/2020	0.00	3,992,271.12	0.00	0.00	7,482.21	3,999,753.33
05970RM44	4,000,000.00	0.742	12/04/2020	0.00	3,992,271.12	0.00	0.00	7,482.21	3,999,753.33
42	LOGIC	LMAIN	09/01/2006	11,006.45	17,026,116.20	43,917,005.62	31,064,150.00	12,852,855.62	29,878,971.82
999999996	29,878,971.82	0.159	/ /	11,006.45	17,026,116.20	43,917,005.62	31,064,150.00	12,852,855.62	29,878,971.82

Portfolio DMAR

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
441	CORPAF	LMAIN	08/24/2020	0.00	2,994,442.50	0.00	0.00	2,957.50	2,997,400.00
2198X2PK9	3,000,000.00	0.390	02/19/2021	0.00	2,994,442.50	0.00	0.00	2,957.50	2,997,400.00
446	HUDSON	LMAIN	09/03/2020	6,111.11	0.00	2,517,375.00	0.00	2,513,115.95	2,513,115.95
443728FT2	2,500,000.00	0.300	09/02/2021	0.00	0.00	2,517,375.00	0.00	2,513,175.00	2,513,175.00
449	NEWYRK	LMAIN	09/09/2020	3,739.20	0.00	4,560,000.00	0.00	4,560,000.00	4,560,000.00
64966QLA6	4,560,000.00	0.360	08/01/2022	0.00	0.00	4,560,000.00	0.00	4,548,372.00	4,548,372.00
462	WINDCT	LMAIN	10/01/2020	6,666.67	0.00	2,033,800.00	0.00	2,028,150.97	2,028,150.97
973279UH3	2,000,000.00	0.300	09/30/2021	0.00	0.00	2,033,800.00	0.00	2,028,340.00	2,028,340.00
464	BARCBK	LMAIN	10/20/2020	0.00	0.00	4,988,791.67	0.00	4,990,541.67	4,990,541.67
06742VE80	5,000,000.00	0.304	07/16/2021	0.00	0.00	4,988,791.67	0.00	4,990,541.67	4,990,541.67
Sub Totals For: Fund: Local Maintenance				167,508.03	60,684,610.62	354,879,407.94	346,569,803.83	8,235,040.18	68,919,650.80
				289,402.41	60,815,702.81	354,879,407.94	346,569,803.83	8,185,772.85	69,001,475.66
Fund: Plant									
261	LOGIC	PLANT	01/27/2017	2,584.94	8,575,730.93	5,002,584.94	10,358,856.55	-5,356,271.61	3,219,459.32
999999996	3,219,459.32	0.159	/ /	2,584.94	8,575,730.93	5,002,584.94	10,358,856.55	-5,356,271.61	3,219,459.32
402	PFIZER	PLANT	03/20/2020	0.00	4,996,083.33	0.00	5,000,000.00	-4,996,083.33	0.00
71708EJG1	0.00	0.000	09/16/2020	0.00	4,996,083.33	0.00	5,000,000.00	-4,996,083.33	0.00
450	NEWYRK	PLANT	09/09/2020	3,690.00	0.00	4,500,000.00	0.00	4,500,000.00	4,500,000.00
64966QLA6	4,500,000.00	0.360	08/01/2022	0.00	0.00	4,500,000.00	0.00	4,488,525.00	4,488,525.00
458	MIAMI	PLANT	09/30/2020	3,177.08	0.00	4,986,950.00	0.00	4,989,155.12	4,989,155.12
59333NN90	5,000,000.00	0.480	04/01/2023	0.00	0.00	4,986,950.00	0.00	4,980,050.00	4,980,050.00
Sub Totals For: Fund: Plant				9,452.02	13,571,814.26	14,489,534.94	15,358,856.55	-863,199.82	12,708,614.44
				2,584.94	13,571,814.26	14,489,534.94	15,358,856.55	-883,779.94	12,688,034.32
Fund: Rev Bond I & S									
107	LOGIC	RBIS	08/27/2009	612.89	2,098,887.59	612.89	1,800,000.00	-1,799,387.11	299,500.48
999999996	299,500.48	0.159	/ /	612.89	2,098,887.59	612.89	1,800,000.00	-1,799,387.11	299,500.48

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
205	WFBC+	RBIS	08/01/2014	0.09	238.57	0.09	0.00	0.09	238.66
6913041023	238.66	0.150	/ /	0.09	238.57	0.09	0.00	0.09	238.66
463	FREENY	RBIS	10/07/2020	2,143.80	0.00	1,800,000.00	0.00	1,800,000.00	1,800,000.00
356731BZ1	1,800,000.00	0.794	05/01/2024	952.80	0.00	1,800,000.00	0.00	1,801,566.00	1,801,566.00
50	TXPOOL	RBIS	09/01/2006	5.48	16,220.87	5.48	0.00	5.48	16,226.35
999999995	16,226.35	0.123	/ /	5.48	16,220.87	5.48	0.00	5.48	16,226.35
Sub Totals For: Fund: Rev Bond I & S				2,762.26	2,115,347.03	1,800,618.46	1,800,000.00	618.46	2,115,965.49
				1,571.26	2,115,347.03	1,800,618.46	1,800,000.00	2,184.46	2,117,531.49
Fund: Tax Bond I&S									
208	WFABC	TAX	09/01/2014	0.00	3.81	0.00	0.00	0.00	3.81
6913041015	3.81	0.000	/ /	0.00	3.81	0.00	0.00	0.00	3.81
454	OPELAL	TAX	09/16/2020	2,383.33	0.00	1,430,000.00	0.00	1,430,000.00	1,430,000.00
683548EQ0	1,430,000.00	0.800	06/01/2024	2,383.33	0.00	1,430,000.00	0.00	1,432,259.40	1,432,259.40
459	MIAMI	TAX	09/30/2020	5,134.17	0.00	1,574,145.60	0.00	1,570,141.29	1,570,141.29
59333NQ63	1,515,000.00	0.430	04/01/2023	0.00	0.00	1,574,145.60	0.00	1,565,525.25	1,565,525.25
48	TXPOOL	TAX	09/01/2006	39.20	116,820.93	39.20	0.00	39.20	116,860.13
999999995	116,860.13	0.123	/ /	39.20	116,820.93	39.20	0.00	39.20	116,860.13
49	LOGIC	TAX	09/01/2006	1,185.36	4,423,483.20	1,185.36	3,004,150.00	-3,002,964.64	1,420,518.56
999999996	1,420,518.56	0.159	/ /	1,185.36	4,423,483.20	1,185.36	3,004,150.00	-3,002,964.64	1,420,518.56
Sub Totals For: Fund: Tax Bond I&S				8,742.06	4,540,307.94	3,005,370.16	3,004,150.00	-2,784.15	4,537,523.79
				3,607.89	4,540,307.94	3,005,370.16	3,004,150.00	-5,140.79	4,535,167.15
Fund: Series 2016 Tax Bond									
252	LOGIC	TAX16	10/03/2016	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Series 2016 Tax Bond				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Series 2017 Tax Bond									

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
279	LOGIC	TAX17	07/05/2017	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Series 2017 Tax Bond				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: 2018 Tax Bond A									
315	LOGIC	TAX18A	08/10/2018	2,042.84	8,092,157.76	2,042.84	4,833,101.22	-4,831,058.38	3,261,099.38
999999996	3,261,099.38	0.159	/ /	2,042.84	8,092,157.76	2,042.84	4,833,101.22	-4,831,058.38	3,261,099.38
389	EWB	TAX18A	12/18/2019	4,148.46	5,237,459.71	4,148.46	5,241,608.17	-5,237,459.71	0.00
172819604B	0.00	0.000	09/18/2020	4,148.46	5,237,459.71	4,148.46	5,241,608.17	-5,237,459.71	0.00
409	TXTRAN	TAX18A	04/03/2020	50,000.00	4,161,335.32	0.00	0.00	-37,231.23	4,124,104.09
88283LJT4	4,000,000.00	1.231	10/01/2021	98,888.89	4,209,360.00	0.00	0.00	-48,760.00	4,160,600.00
414	UNIVKY	TAX18A	04/15/2020	19,656.25	3,754,547.22	0.00	0.00	-8,612.72	3,745,934.50
914378KU7	3,700,000.00	1.180	04/01/2022	36,254.86	3,766,785.00	0.00	0.00	-2,738.00	3,764,047.00
419	BANSAN	TAX18A	06/08/2020	0.00	2,994,203.34	0.00	0.00	5,611.66	2,999,815.00
05970RM44	3,000,000.00	0.742	12/04/2020	0.00	2,994,203.34	0.00	0.00	5,611.66	2,999,815.00
421	FHLMCC	TAX18A	06/25/2020	0.00	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
3134GVA65	0.00	0.000	06/01/2023	5,041.67	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
429	BCIMIA	TAX18A	07/28/2020	0.00	5,980,500.00	0.00	0.00	7,583.33	5,988,083.33
05990CRP1	6,000,000.00	0.510	04/23/2021	0.00	5,980,500.00	0.00	0.00	7,583.33	5,988,083.33
443	FNMCC	TAX18A	08/24/2020	4,687.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3136G4R54	5,000,000.00	0.375	08/24/2023	0.00	5,000,163.55	0.00	0.00	-6,766.75	4,993,396.80
448	BANSAN	TAX18A	09/03/2020	0.00	0.00	4,985,908.33	0.00	4,990,605.55	4,990,605.55
05970RSU0	5,000,000.00	0.385	05/28/2021	0.00	0.00	4,985,908.33	0.00	4,990,605.55	4,990,605.55
451	NEWYRK	TAX18A	09/09/2020	3,690.00	0.00	4,500,000.00	0.00	4,500,000.00	4,500,000.00
64966QLA6	4,500,000.00	0.360	08/01/2022	0.00	0.00	4,500,000.00	0.00	4,488,525.00	4,488,525.00
460	EWB	TAX18A	09/18/2020	4,039.74	0.00	5,245,647.91	0.00	5,245,647.91	5,245,647.91
172819604C	5,245,647.91	0.380	06/18/2021	4,039.74	0.00	5,245,647.91	0.00	5,245,647.91	5,245,647.91

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: 2018 Tax Bond A				88,264.79	40,220,203.35	14,737,747.54	15,074,709.39	-364,913.59	39,855,289.76
				150,416.46	40,280,629.36	14,737,747.54	15,074,709.39	-388,809.39	39,891,819.97
Fund: 2018 Tax Bond B									
316	LOGIC	TAX18B	08/10/2018	1,994.16	4,151,683.85	5,001,994.16	9,096,841.40	-4,094,847.24	56,836.61
999999996	56,836.61	0.159	/ /	1,994.16	4,151,683.85	5,001,994.16	9,096,841.40	-4,094,847.24	56,836.61
390	EWB	TAX18B	12/18/2019	4,148.46	5,237,459.71	4,148.46	5,241,608.17	-5,237,459.71	0.00
172719975B	0.00	0.000	09/18/2020	4,148.46	5,237,459.71	4,148.46	5,241,608.17	-5,237,459.71	0.00
411	WALT	TAX18B	04/08/2020	0.00	4,990,791.67	0.00	5,000,000.00	-4,990,791.67	0.00
2546R2K54	0.00	0.000	10/05/2020	0.00	4,990,791.67	0.00	5,000,000.00	-4,990,791.67	0.00
415	OHIOST	TAX18B	04/16/2020	12,886.50	3,315,076.29	0.00	0.00	-3,479.15	3,311,597.14
677524DU1	3,300,000.00	1.135	10/01/2021	23,625.25	3,339,336.00	0.00	0.00	-7,821.00	3,331,515.00
420	BANSAN	TAX18B	06/08/2020	0.00	2,994,203.34	0.00	0.00	5,611.66	2,999,815.00
05970RM44	3,000,000.00	0.742	12/04/2020	0.00	2,994,203.34	0.00	0.00	5,611.66	2,999,815.00
422	FHLMCC	TAX18B	06/25/2020	0.00	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
3134GVA65	0.00	0.000	06/01/2023	5,041.67	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
430	BCIMIA	TAX18B	07/28/2020	0.00	5,980,500.00	0.00	0.00	7,583.33	5,988,083.33
05990CRP1	6,000,000.00	0.510	04/23/2021	0.00	5,980,500.00	0.00	0.00	7,583.33	5,988,083.33
444	FNMAC	TAX18B	08/24/2020	4,687.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3136G4R54	5,000,000.00	0.375	08/24/2023	0.00	5,000,163.55	0.00	0.00	-6,766.75	4,993,396.80
461	EWB	TAX18B	09/18/2020	4,039.74	0.00	5,245,647.91	0.00	5,245,647.91	5,245,647.91
172719975C	5,245,647.91	0.380	06/18/2021	4,039.74	0.00	5,245,647.91	0.00	5,245,647.91	5,245,647.91
Sub Totals For: Fund: 2018 Tax Bond B				27,756.36	36,669,714.86	10,251,790.53	24,338,449.57	-14,067,734.87	22,601,979.99
				38,849.28	36,694,138.12	10,251,790.53	24,338,449.57	-14,078,843.47	22,615,294.65
Fund: 2020 Tax Bond A									
423	BERGEN	TAX20A	07/16/2020	18,775.00	3,800,785.97	0.00	0.00	-14,769.67	3,786,016.30
083763VZ2	3,755,000.00	0.420	06/10/2021	0.00	3,795,854.40	0.00	0.00	-12,241.30	3,783,613.10

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
425	BCIMIA	TAX20A	07/22/2020	0.00	4,990,744.45	0.00	0.00	6,193.05	4,996,937.50
05990CNF7	5,000,000.00	0.491	01/15/2021	0.00	4,990,744.45	0.00	0.00	6,193.05	4,996,937.50
427	FFCBC	TAX20A	07/22/2020	4,250.00	4,998,055.56	0.00	0.00	1,944.44	5,000,000.00
3133ELT61	5,000,000.00	0.370	01/13/2023	0.00	5,000,004.45	0.00	0.00	-2,576.95	4,997,427.50
432	FFCBC	TAX20A	07/29/2020	5,875.00	4,998,003.01	0.00	0.00	1,996.99	5,000,000.00
3133ELX25	5,000,000.00	0.488	01/22/2024	0.00	4,990,629.85	0.00	0.00	6,248.55	4,996,878.40
433	LOGIC	TAX20A	06/30/2020	1,399.55	2,786,746.39	1,399.55	0.00	1,399.55	2,788,145.94
999999996	2,788,145.94	0.159	/ /	1,399.55	2,786,746.39	1,399.55	0.00	1,399.55	2,788,145.94
435	FFCBC	TAX20A	08/05/2020	3,062.50	3,498,761.24	0.00	0.00	1,238.76	3,500,000.00
3133EL2W3	3,500,000.00	0.368	05/04/2023	3,028.47	3,496,638.32	0.00	0.00	413.46	3,497,051.78
439	KILNTX	TAX20A	08/18/2020	250.50	200,000.00	0.00	0.00	0.00	200,000.00
494135AM8	200,000.00	0.501	08/01/2022	0.00	200,172.00	0.00	0.00	116.00	200,288.00
Sub Totals For: Fund: 2020 Tax Bond A				33,612.55	25,273,096.62	1,399.55	0.00	-1,996.88	25,271,099.74
				4,428.02	25,260,789.86	1,399.55	0.00	-447.64	25,260,342.22
Fund: 2020 Tax Bond B									
424	BERGEN	TAX20B	07/16/2020	18,775.00	3,800,785.97	0.00	0.00	-14,769.67	3,786,016.30
083763VZ2	3,755,000.00	0.420	06/10/2021	0.00	3,795,854.40	0.00	0.00	-12,241.30	3,783,613.10
426	BCIMIA	TAX20B	07/22/2020	0.00	4,990,744.45	0.00	0.00	6,193.05	4,996,937.50
05990CNF7	5,000,000.00	0.491	01/15/2021	0.00	4,990,744.45	0.00	0.00	6,193.05	4,996,937.50
428	FFCBC	TAX20B	07/22/2020	4,250.00	4,998,055.56	0.00	0.00	1,944.44	5,000,000.00
3133ELT61	5,000,000.00	0.370	01/13/2023	0.00	5,000,004.45	0.00	0.00	-2,576.95	4,997,427.50
431	FNMAC	TAX20B	07/29/2020	5,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3136G4B51	5,000,000.00	0.419	07/27/2023	0.00	4,998,059.00	0.00	0.00	4,406.05	5,002,465.05
434	LOGIC	TAX20B	06/30/2020	4,676.31	23,771,229.12	4,676.31	20,236,100.00	-20,231,423.69	3,539,805.43
999999996	3,539,805.43	0.159	/ /	4,676.31	23,771,229.12	4,676.31	20,236,100.00	-20,231,423.69	3,539,805.43
436	FFCBC	TAX20B	08/05/2020	5,687.50	6,497,699.44	0.00	0.00	2,300.56	6,500,000.00
3133EL2W3	6,500,000.00	0.368	05/04/2023	5,624.31	6,493,756.88	0.00	0.00	767.85	6,494,524.73

Del Mar College
Texas Compliance Change in Val Report
September 1, 2020 - November 30, 2020

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
437	FFCBC	TAX20B	08/10/2020	3,810.63	4,355,000.00	0.00	0.00	0.00	4,355,000.00
3133EL2W3	4,355,000.00	0.350	05/04/2023	3,556.59	4,350,817.11	0.00	0.00	514.46	4,351,331.57
438	FAMCAC	TAX20B	08/17/2020	4,687.50	4,997,694.44	0.00	0.00	1,250.00	4,998,944.44
31422BM80	5,000,000.00	0.391	08/17/2023	0.00	4,992,636.85	0.00	0.00	-4,022.45	4,988,614.40
440	KILNTX	TAX20B	08/18/2020	459.03	305,000.00	0.00	0.00	0.00	305,000.00
494135AN6	305,000.00	0.602	08/01/2023	0.00	305,454.45	0.00	0.00	179.95	305,634.40
442	CORPAF	TAX20B	08/24/2020	0.00	3,992,590.00	0.00	0.00	3,943.33	3,996,533.33
2198X2PK9	4,000,000.00	0.390	02/19/2021	0.00	3,992,590.00	0.00	0.00	3,943.33	3,996,533.33
445	FNMAC	TAX20B	08/24/2020	4,687.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3136G4R54	5,000,000.00	0.375	08/24/2023	0.00	5,000,163.55	0.00	0.00	-6,766.75	4,993,396.80
447	BANSAN	TAX20B	09/03/2020	0.00	0.00	5,983,090.00	0.00	5,988,726.67	5,988,726.67
05970RSU0	6,000,000.00	0.385	05/28/2021	0.00	0.00	5,983,090.00	0.00	5,988,726.67	5,988,726.67
452	WARDCO	TAX20B	09/15/2020	38,000.00	0.00	4,018,788.00	0.00	3,984,041.40	3,984,041.40
934021CN4	3,600,000.00	0.400	04/01/2023	0.00	0.00	4,018,788.00	0.00	3,982,140.00	3,982,140.00
453	NEWYRK	TAX20B	09/15/2020	6,137.00	0.00	1,057,128.00	0.00	1,051,763.50	1,051,763.50
64966MWH8	1,020,000.00	0.350	03/01/2022	0.00	0.00	1,057,128.00	0.00	1,049,610.60	1,049,610.60
455	OPELAL	TAX20B	09/16/2020	1,410.46	0.00	1,235,000.00	0.00	1,235,000.00	1,235,000.00
683548EP2	1,235,000.00	0.550	06/01/2023	0.00	0.00	1,235,000.00	0.00	1,236,062.10	1,236,062.10
456	SOCARO	TAX20B	09/29/2020	34,444.44	0.00	5,101,100.00	0.00	5,069,119.39	5,069,119.39
836895FB3	5,000,000.00	0.280	04/15/2021	0.00	0.00	5,101,100.00	0.00	5,069,400.00	5,069,400.00
457	WESTCA	TAX20B	09/30/2020	924.15	0.00	600,000.00	0.00	600,000.00	600,000.00
957897MF5	600,000.00	0.908	04/01/2023	0.00	0.00	600,000.00	0.00	596,850.00	596,850.00
Sub Totals For: Fund: 2020 Tax Bond B				133,199.52	67,708,798.98	17,999,782.31	20,236,100.00	-2,301,911.02	65,406,887.96
				13,857.21	67,691,310.26	17,999,782.31	20,236,100.00	-2,318,237.08	65,373,073.18
Fund: TPEG Loan									
54	TXPOOL	TPEG	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999995	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00

Del Mar College
Texas Compliance Change in Val Report
September 1, 2020 - November 30, 2020

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
55	LOGIC	TPEG	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: TPEG Loan				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Report Grand Totals:				471,297.59	250,783,893.66	417,165,651.43	426,382,069.34	-9,366,881.69	241,417,011.97
				504,717.47	250,970,039.64	417,165,651.43	426,382,069.34	-9,487,301.00	241,482,738.64

**Del Mar College
Annual Investment Report (Including Deposits)**

**November 30, 2020
Market Value**

Investment or Deposit Type

Publicly Traded Equity and Similar Investments

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 80% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds

Preferred Stock

Other - list by type

Total Publicly Traded Equity and Similar Investments	0.00
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"Other" Investments - Other than Publicly Traded Equity and Debt Investments

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)

Other Real Asset Investments (e.g. investments in

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds,

Commodities, etc.)

Annuities

Commodities

Collectibles

Other - list by type

Total "Other" Investments - Other than Publicly Traded Equity and Debt Investments	0.00
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Publicly Traded Debt & Similar Investments > 1 year maturity
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U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

Mortgage Pass Throughs - "Agency"

Mortgage Pass Throughs - "Private Label"

Asset Backed Securities (ABS) (other than mortgage-b

Sovereign Debt (non-U.S.)

Municipal Obligations

75,100,587.10

Collateralized Mortgage Obligations (CMOs) - list below by category
--

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

Corporate Obligations (U.S. or foreign companies) - list below by rating

Highly Rated (AAA/AA or equivalent)

Other Investment Grade (A/BBB or equivalent)

High Yield Bonds (<BBB or equivalent)

Not Rated

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)

Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)

"Commonfund" Fixed Income/Bond Commingled Funds

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type**Total Publicly Traded Debt & Similar Investments > 1 year****75,100,587.10****Short-Term Investments and Deposits**

U.S. Government Securities ("Treasuries")

0.00

U.S. Government Agency Securities ("Agencies")

54,305,911.33

Bankers' Acceptances

Commercial Paper - A1/P1 (or equivalent)

54,933,232.21

Other Commercial Paper - lower rated

Repurchase Agreements (Repos)

Money Market Mutual Funds (registered with the SEC)

Short-Term Mutual Funds Other than Money Market Mutual Fund (registered with the SEC)

Public Funds investment Pool Created to Function as a MM Mutual Fund (not registered w/SEC but "2a7-like")

TexPool (and TexPool Prime)

320,150.72

Other Public Funds Investment Pools Functioning as Money Market Mutual Funds

44,472,544.06

Other Investment Pools - Short-Term (not created to function as a money market mutual fund)

Certificates of Deposit (CD) - Non-negotiable

10,491,295.82

Certificates of Deposit (CD) - Negotiable

Bank Deposits

1,859,017.40

Cash Held at State Treasury

Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

Other - list by type**Total Short-Term Investments & Deposits****166,382,151.54****TOTAL INVESTMENTS and DEPOSITS****241,482,738.64****Investment Disclosures:**

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at Barton Oaks Plaza II, 901 South MoPac, Suite 195 in Austin, Texas. The investment advisory service is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

Del Mar College does not use soft dollars, directed brokerage or directed commission, commission recapture or similar arrangements.

The Summary of Investments above for Del Mar College are not associated with an independent

endowment or foundation.

Explanations of Applicable Asset Classes

Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. Government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.