



Quarterly Investment Report
February 29, 2020 - May 31, 2020

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

Re-Opening Brings New Concerns

The gates of the global shutdown – both socially and economically – are slowly opening and with that opening comes optimism that the worst is past, but also concerns for a resurgence of the virus and of what we will see economically when the gates open.

The first and second quarters of 2020 are proving to be one of the worst ever for global growth. GDP indexes have fallen off a cliff with the US plummeting 5%. The US, however, still looks stronger than other major economies like France's GDP at -5.8%.

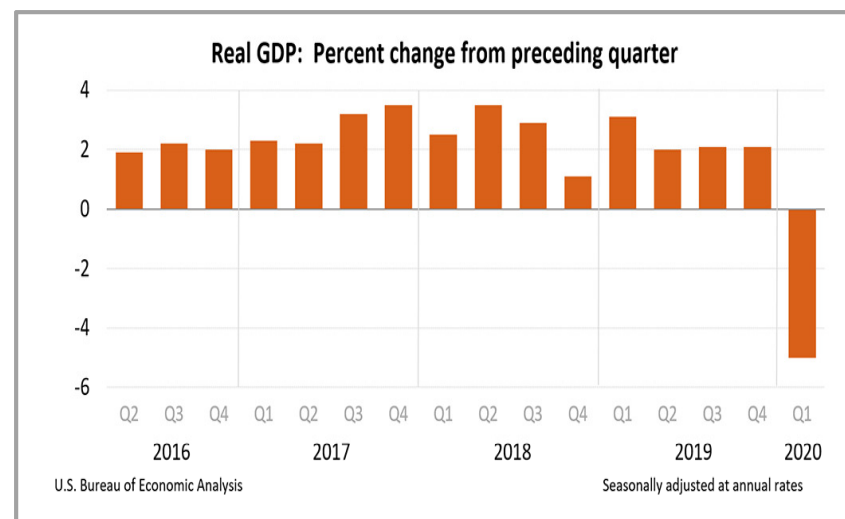
Every indicator has been not so slowly trending down, although manufacturing has started showing some life in May as businesses tentatively open. Also, new home sales have been rising unexpectedly as people are lured by the very low mortgage rates. Still, personal income is down and personal saving is difficult when many folks need their savings to pay ongoing bills. Without consumer spending (retail down 8.7%), small businesses continue to be decimated and business investment remains stagnant. With over 40.8 million people unemployed, it is difficult to get the engines running again. The only remedy is to get the economies open.

Re-opening efforts, though at a lower level and with severe restrictions, are occurring globally. China and Europe are opening despite some resurgence of the virus. The results, with altered behaviors and crippling finances, remain to be seen.

What is not in question is the result of the much needed stimuli. The massive monetary and fiscal stimuli to key sectors were necessary and probably will continue in various forms, but the debt incurred with them could be a barrier to growth going forward – not to mention the moral hazard of *free* money.

The EU and Japan have both initiated new sovereign bond programs to pay for future stimulus programs. EU's better-late-than-never bond program of €750 billion will be in the form of loans and grants. It is planned, but not approved by the members, which may show some further cracks in the EU structure. Another status quo altered.

Every change brings uncertainty and that contributes to more market volatility. The *fear factor* index appears to be moderating.



The VIX index measures volatility borne of uncertainty!

Monetary and Fiscal Efforts

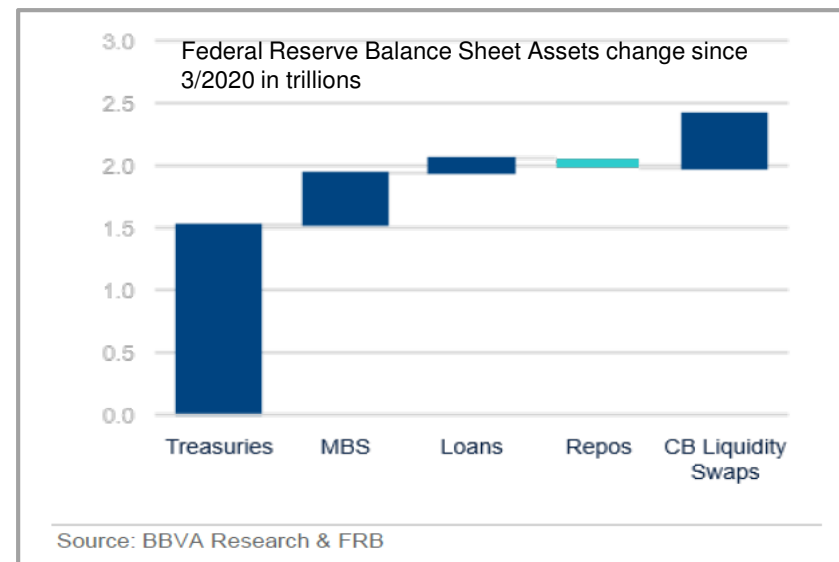
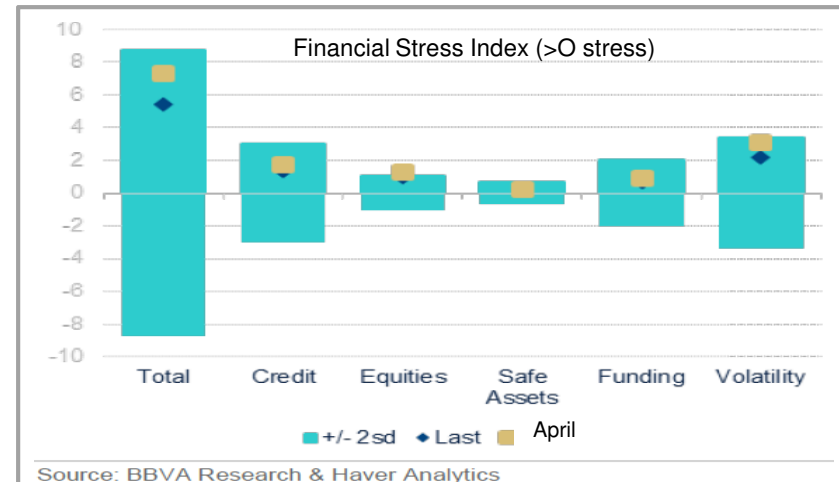
The stimulus programs' effectiveness can only be judged over time. But the efforts have been monumental. The Congressional CARES Act and PPP programs have been primary supports for workers and business. Liquidity facilities for companies and local governments are helping a recovery for a post-Covid world. The pace however remains highly uncertain. Massive increases in the Fed's balance sheet, fiscal deficits and public debt reduce policy flexibility for the next downturn. A government acting as borrower, lender, payer and insurer is costly and inefficient. The efficiency will determine whether we see a V, U or L recovery as well as paint the future. Governments cannot use the pandemic as an excuse for ongoing inefficient policies or protectionism (which has been growing around the world).

- The Federal Reserve has been a primary economic and psychological support and the Chairman's recent comments indicate they are not done. The Chair, known for his candor, has said *"it may not be the final chapter given that the path ahead is both highly uncertain and subject to significant downside risk."* The Fed has implemented multiple programs and continues to improvise.

- The Treasury is to borrow \$3T in the 2Q to support the rescue on top of the \$477B in the 1Q and an anticipated \$677B in the 2Q.

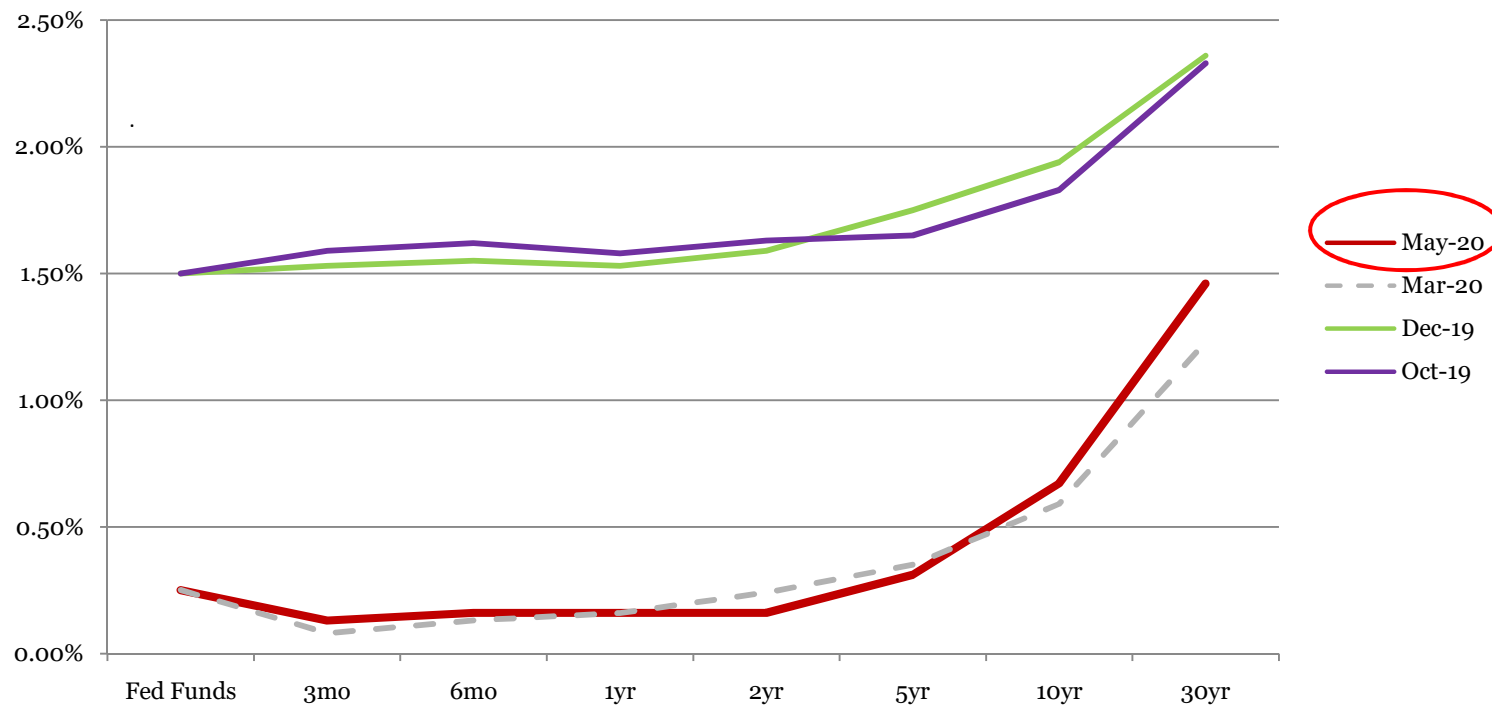
- Expanded overnight and term repo to provide market liquidity.
- Lowered the discount window rate for banks borrowing.
- Reduces the cost of swap lines to major banks to support liquidity.
- Created a CP funding facility for corporations and governments.
- Created a main street lending – municipal facility program.

But the balance sheet has exploded as a result. Monetarily, the Fed could set rates below zero. Many economists believe this could happen although the Chair has clearly indicated otherwise. It is unlikely because of the distortions effected in other countries like EU and Japan. The programs there have not been seen as successful. The Fed Funds rate will likely remain at its current level until the pandemic is behind us. The market may, however, continue its nascent optimism and move to a greater *risk-on* stance raising short-end rates slightly. One can only watch, see and hope.



A Tale of Two Curves

- Fed actions and market fears around the world have caused Treasury and agency rates to remain at the levels seen for the last two months.
- Fear increases the demand for safe havens and the safest are the U.S. Treasury and the USD dollar. The purchasing of short-term securities to wait out the virus has driven prices up and rates down. Without any change in outlook this will not change.
- The market remains slightly optimistic as seen in the longer end of the curve (higher rates), but the curve is very flat out to the two year.
- Expect rates to stay low for at least the next several months as the globe fights – and destroys – this virus. Since it may last a long while, the value beyond the two year is worthwhile considering.

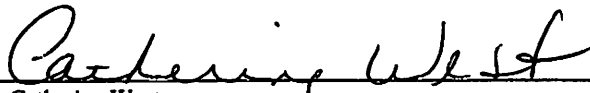


End of Month Rates - Full Yield Curve – Fed Funds to 30yr

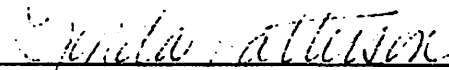
Del Mar College
Portfolio Summary Management Report
February 29, 2020 – May 31, 2020

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of 02/29/20:</u>		<u>Portfolio as of 05/31/20:</u>	
Beginning Book Value	\$ 217,751,559	Ending Book Value	\$ 193,012,414
Beginning Market Value	\$ 217,785,961	Ending Market Value	\$ 193,320,047
Unrealized Gain/Loss	\$ 34,402	Accrued Interest Receivable	\$ 138,863
¹ WAM at Beginning Period Date	153 days	Unrealized Gain/Loss	\$ 307,633
		WAM at Ending Period Date	97 days
		² Change in Market Value	\$ (24,465,914)
Average Yield for Quarter:	1.502%		
Average Yield 3 month T-Bill:	0.210%		
Average Yield 6 month T-Bill:	0.220%		



Dr. Catherine West
Director of Accounting – Del Mar College



Patterson & Associates, Ms. Linda T. Patterson, President
Investment Advisor to Del Mar College



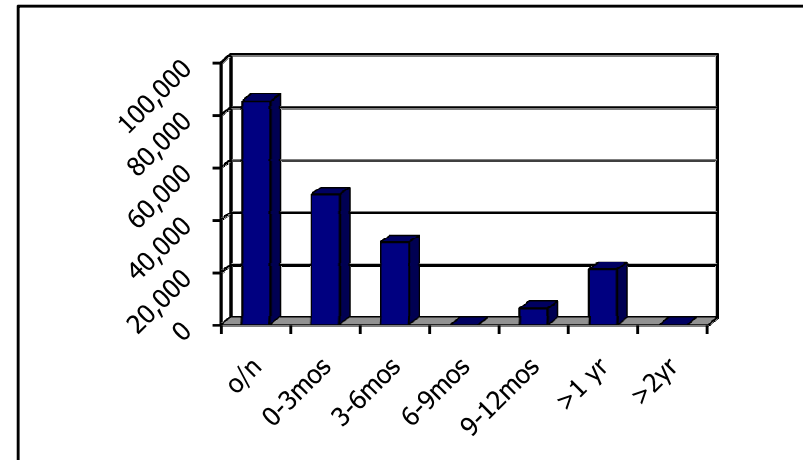
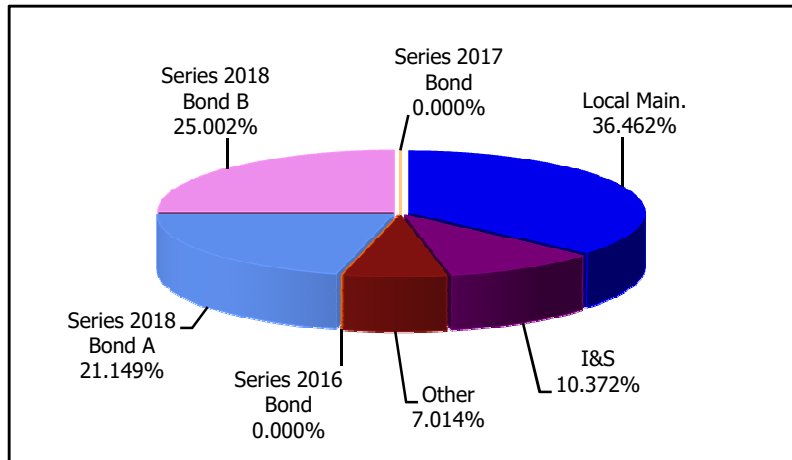
Mr. John Johnson
Comptroller – Del Mar College

Notes: ¹ Patterson & Associates has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. WAM represents weighted average maturity.
²Change in Market Value is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.

Your Portfolio

As of May 31, 2020

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The graphs below show asset allocations by market sector and by maturity in your portfolio. They do reflect our expectation of continuing low rates but also our attempts to use all authorized maturities to capture yields available. As Fed actions are introduced some normalcy will return as different market sectors respond. This is what we are watching for and acting on.
- The non-cash portion of your portfolio is yielding 1.79%.





**Del Mar College
Portfolio Management
Portfolio Summary
May 31, 2020**

Patterson & Associates
901 S. MoPac
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Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Stagecoach Sweep	8,892,272.62	8,892,272.62	8,892,272.62	4.61	1	1	0.082
Municipal Bonds Actual	15,000,000.00	15,137,100.00	15,043,065.00	7.79	160	87	2.719
Commercial Paper Disc. -Amortizing	54,000,000.00	53,812,732.20	53,812,732.20	27.88	160	66	1.922
Municipal Bonds	28,175,000.00	29,071,027.07	28,857,429.16	14.95	490	438	1.299
Bank Accts/CD's - Int. Mon/Qtr/Ann	10,430,683.23	10,430,683.23	10,430,683.23	5.40	275	109	1.700
TexPool	319,881.73	319,881.73	319,881.73	0.17	1	1	0.269
LOGIC	75,648,149.85	75,648,149.85	75,648,149.85	39.19	1	1	0.812
TexSTAR	8,200.18	8,200.18	8,200.18	0.00	1	1	0.244
	192,474,187.61	193,320,046.88	193,012,413.97	100.00%	146	97	1.356
Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		357,159.34	357,159.34				
Subtotal		357,159.34	357,159.34				
Total Cash and Investments	192,474,187.61	193,677,206.22	193,369,573.31		146	97	1.356

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	232,671.72	2,865,645.89

The following reports are submitted in accordance with the Public Funds Investment (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Del Mar College of the position and activity within the College's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

 6/30/2020
John Johnson, Comptroller



**Del Mar College
Summary by Type
May 31, 2020
Grouped by Fund**

Patterson & Associates
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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Local Maintenance						
Commercial Paper Disc. -Amortizing	5	28,000,000.00	27,897,838.33	14.45	1.959	69
LOGIC	1	10,798,818.28	10,798,818.28	5.59	0.812	1
TexPool	1	186,907.04	186,907.04	0.10	0.268	1
TexSTAR	1	8,200.18	8,200.18	0.00	0.244	1
Municipal Bonds Actual	1	5,000,000.00	5,014,355.00	2.60	2.719	87
Municipal Bonds	4	17,175,000.00	17,577,147.25	9.11	1.372	367
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	0.00	0.00	0.00	0.000	0
Stagecoach Sweep	1	8,892,272.62	8,892,272.62	4.61	0.082	1
Subtotal	15	70,061,198.12	70,375,538.70	36.46	1.449	126
Fund: Plant						
LOGIC	1	8,565,967.82	8,565,967.82	4.44	0.812	1
Commercial Paper Disc. -Amortizing	1	5,000,000.00	4,972,061.11	2.58	1.924	107
Subtotal	2	13,565,967.82	13,538,028.93	7.02	1.220	40
Fund: Rev Bond I & S						
LOGIC	1	2,096,498.08	2,096,498.08	1.09	0.812	1
TexPool	1	16,212.65	16,212.65	0.01	0.269	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	238.47	238.47	0.00	0.150	1
Subtotal	3	2,112,949.20	2,112,949.20	1.10	0.807	1
Fund: Tax Bond I&S						
LOGIC	1	17,789,565.06	17,789,565.06	9.22	0.812	1
TexPool	1	116,762.04	116,762.04	0.06	0.269	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	312.56	312.56	0.00	0.000	1
Subtotal	3	17,906,639.66	17,906,639.66	9.28	0.808	1
Fund: Series 2016 Tax Bond						
LOGIC	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0

Portfolio DMAR
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**Del Mar College
Summary by Type
May 31, 2020
Grouped by Fund**

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Series 2017 Tax Bond						
LOGIC	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: 2018 Tax Bond A						
Commercial Paper Disc. -Amortizing	2	8,000,000.00	7,988,478.88	4.14	1.834	28
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	5,215,066.10	5,215,066.10	2.70	1.700	109
LOGIC	1	14,641,867.72	14,641,867.72	7.59	0.812	1
Municipal Bonds Actual	1	5,000,000.00	5,014,355.00	2.60	2.719	87
Municipal Bonds	2	7,700,000.00	7,961,726.48	4.12	1.207	573
Subtotal	7	40,556,933.82	40,821,494.18	21.15	1.437	142
Fund: 2018 Tax Bond B						
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	5,215,066.10	5,215,066.10	2.70	1.700	109
LOGIC	1	21,755,432.89	21,755,432.89	11.27	0.812	1
Municipal Bonds	1	3,300,000.00	3,318,555.43	1.72	1.135	487
Municipal Bonds Actual	1	5,000,000.00	5,014,355.00	2.60	2.719	87
Commercial Paper Disc. -Amortizing	3	13,000,000.00	12,954,353.88	6.71	1.896	66
Subtotal	7	48,270,498.99	48,257,763.30	25.00	1.419	72
Fund: TPEG Loan						
LOGIC	1	0.00	0.00	0.00	0.000	0
TexPool	1	0.00	0.00	0.00	0.000	0
Subtotal	2	0.00	0.00	0.00	0.000	0
Total and Average	41	192,474,187.61	193,012,413.97	100.00	1.356	97



Del Mar College
Fund LMAIN - Local Maintenance
Investments by Fund
May 31, 2020

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Stagecoach Sweep											
21309	298	Wells Fargo Stagecoach Sweep	09/01/2019	8,892,272.62	8,892,272.62	8,892,272.62	0.082	0.081	0.082		1
Subtotal and Average				8,892,272.62	8,892,272.62	8,892,272.62		0.081	0.082		1
Municipal Bonds Actual											
882724PY7	403	State of Texas Tax Rev	03/20/2020	5,014,355.00	5,000,000.00	5,045,700.00	4.000	2.719	2.719	08/27/2020	87
Subtotal and Average				5,014,355.00	5,000,000.00	5,045,700.00		2.719	2.719		87
Commercial Paper Disc. -Amortizing											
06742VFU0	400	Barclays Bank CP	03/19/2020	4,995,000.00	5,000,000.00	4,995,000.00		2.262	2.294	06/17/2020	16
05990CGX6	399	Banco Credito Miami CP	02/03/2020	5,981,800.00	6,000,000.00	5,981,800.00		1.836	1.862	07/31/2020	60
39021UGA8	398	Great Bridge Cap CP	02/03/2020	5,988,690.00	6,000,000.00	5,988,690.00		1.753	1.777	07/10/2020	39
71708EJG1	401	Pfizer Inc CP	03/20/2020	5,966,473.33	6,000,000.00	5,966,473.33		1.897	1.924	09/16/2020	107
2546R2K54	410	Walt Disney CP	04/08/2020	4,965,875.00	5,000,000.00	4,965,875.00		1.969	1.996	10/05/2020	126
Subtotal and Average				27,897,838.33	28,000,000.00	27,897,838.33		1.932	1.959		69
Municipal Bonds											
584802GJ5	413	Medina NY Central School Distr	04/09/2020	1,498,204.59	1,500,000.00	1,498,204.59	2.000	2.862	2.901	07/17/2020	46
59447P6U0	416	Michigan State Fiance Auth	04/16/2020	6,313,324.32	6,100,000.00	6,352,845.00	5.000	1.134	1.150	05/01/2021	334
64970KQH3	412	NYC Water & Sewer System	04/09/2020	4,428,190.62	4,490,000.00	4,471,860.40		1.321	1.340	06/15/2021	379
88283LJT4	408	Texas Trans Commission Highway	04/03/2020	5,337,427.72	5,085,000.00	5,409,880.65	5.000	1.214	1.231	10/01/2021	487
Subtotal and Average				17,577,147.25	17,175,000.00	17,732,790.64		1.353	1.372		367
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6936021309	209	Wells Fargo Analyzed Bus. Chck	09/01/2014	0.00	0.00	0.00					1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
TexPool											
999999995	41	TexPool	09/01/2006	186,907.04	186,907.04	186,907.04	0.269	0.264	0.268		1
Subtotal and Average				186,907.04	186,907.04	186,907.04		0.265	0.269		1
LOGIC											
999999996	42	LOGIC	09/01/2006	10,798,818.28	10,798,818.28	10,798,818.28	0.812	0.800	0.811		1
Subtotal and Average				10,798,818.28	10,798,818.28	10,798,818.28		0.800	0.812		1

**Fund LMAIN - Local Maintenance
Investments by Fund
May 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TexSTAR										
999999997	40	TexSTAR	09/01/2006	8,200.18	8,200.18	8,200.18	0.244	0.241	0.244	1
Subtotal and Average				8,200.18	8,200.18	8,200.18		0.241	0.244	1
Total Investments and Average				70,375,538.70	70,061,198.12	70,562,527.09		1.431	1.449	125

**Fund PLANT - Plant
Investments by Fund
May 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
71708EJG1	402	Pfizer Inc CP	03/20/2020	4,972,061.11	5,000,000.00	4,972,061.11	1.880	1.897	1.924	09/16/2020	107
Subtotal and Average				4,972,061.11	5,000,000.00	4,972,061.11		1.898	1.924		107
LOGIC											
999999996	261	LOGIC	01/27/2017	8,565,967.82	8,565,967.82	8,565,967.82	0.812	0.800	0.811		1
Subtotal and Average				8,565,967.82	8,565,967.82	8,565,967.82		0.800	0.812		1
Total Investments and Average				13,538,028.93	13,565,967.82	13,538,028.93		1.204	1.220		39

Fund RBIS - Rev Bond I & S
Investments by Fund
May 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Bank Accts/CD's - Int. Mon/Qtr/Ann										
6913041023	205	Wells Fargo Bus.Checking Plus	08/01/2014	238.47	238.47	238.47	0.150	0.147	0.150	1
Subtotal and Average				238.47	238.47	238.47		0.148	0.150	1
TexPool										
999999995	50	TexPool	09/01/2006	16,212.65	16,212.65	16,212.65	0.269	0.264	0.268	1
Subtotal and Average				16,212.65	16,212.65	16,212.65		0.265	0.269	1
LOGIC										
999999996	107	LOGIC	08/27/2009	2,096,498.08	2,096,498.08	2,096,498.08	0.812	0.800	0.811	1
Subtotal and Average				2,096,498.08	2,096,498.08	2,096,498.08		0.800	0.812	1
Total Investments and Average				2,112,949.20	2,112,949.20	2,112,949.20		0.796	0.807	1

Fund TAX - Tax Bond I&S
Investments by Fund
May 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Bank Accts/CD's - Int. Mon/Qtr/Ann										
6913041015	208	Wells Fargo Analyzed Bus. Chck	09/01/2014	312.56	312.56	312.56				1
Subtotal and Average				312.56	312.56	312.56		0.000	0.000	1
TexPool										
999999995	48	TexPool	09/01/2006	116,762.04	116,762.04	116,762.04	0.269	0.264	0.268	1
Subtotal and Average				116,762.04	116,762.04	116,762.04		0.265	0.269	1
LOGIC										
999999996	49	LOGIC	09/01/2006	17,789,565.06	17,789,565.06	17,789,565.06	0.812	0.800	0.811	1
Subtotal and Average				17,789,565.06	17,789,565.06	17,789,565.06		0.800	0.812	1
Total Investments and Average				17,906,639.66	17,906,639.66	17,906,639.66		0.797	0.808	1

**Fund TAX16 - Series 2016 Tax Bond
Investments by Fund
May 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
LOGIC										
999999996	252	LOGIC	10/03/2016	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0

**Fund TAX17 - Series 2017 Tax Bond
Investments by Fund
May 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
LOGIC										
999999996	279	LOGIC	07/05/2017	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0

Fund TAX18A - 2018 Tax Bond A
Investments by Fund
May 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds Actual											
882724PY7	405	State of Texas Tax Rev	03/20/2020	5,014,355.00	5,000,000.00	5,045,700.00	4.000	2.719	2.719	08/27/2020	87
Subtotal and Average				5,014,355.00	5,000,000.00	5,045,700.00		2.719	2.719		87
Commercial Paper Disc. -Amortizing											
0347M2F27	394	Anglesea Funding CP	01/30/2020	3,999,803.33	4,000,000.00	3,999,803.33		1.780	1.805	06/02/2020	1
05990CGT5	396	Banco Credito Miami CP	01/31/2020	3,988,675.55	4,000,000.00	3,988,675.55		1.836	1.862	07/27/2020	56
Subtotal and Average				7,988,478.88	8,000,000.00	7,988,478.88		1.809	1.834		28
Municipal Bonds											
88283LJT4	409	Texas Trans Commission Highway	04/03/2020	4,198,566.54	4,000,000.00	4,255,560.00	5.000	1.214	1.231	10/01/2021	487
914378KU7	414	University of Kentucky	04/15/2020	3,763,159.94	3,700,000.00	3,764,121.00	2.125	1.164	1.180	04/01/2022	669
Subtotal and Average				7,961,726.48	7,700,000.00	8,019,681.00		1.190	1.207		573
Bank Accts/CD's - Int. Mon/Qtr/Ann											
172819604B	389	East West Bank CD	12/18/2019	5,215,066.10	5,215,066.10	5,215,066.10	1.700	1.676	1.700	09/18/2020	109
Subtotal and Average				5,215,066.10	5,215,066.10	5,215,066.10		1.677	1.700		109
LOGIC											
999999996	315	LOGIC	08/10/2018	14,641,867.72	14,641,867.72	14,641,867.72	0.812	0.800	0.811		1
Subtotal and Average				14,641,867.72	14,641,867.72	14,641,867.72		0.800	0.812		1
Total Investments and Average				40,821,494.18	40,556,933.82	40,910,793.70		1.421	1.437		142

Fund TAX18B - 2018 Tax Bond B
Investments by Fund
May 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds Actual											
882724PY7	404	State of Texas Tax Rev	03/20/2020	5,014,355.00	5,000,000.00	5,045,700.00	4.000	2.719	2.719	08/27/2020	87
Subtotal and Average				5,014,355.00	5,000,000.00	5,045,700.00		2.719	2.719		87
Commercial Paper Disc. -Amortizing											
0347M2F27	395	Anglesea Funding CP	01/30/2020	3,999,803.33	4,000,000.00	3,999,803.33	1.770	1.780	1.805	06/02/2020	1
05990CGT5	397	Banco Credito Miami CP	01/31/2020	3,988,675.55	4,000,000.00	3,988,675.55	1.820	1.836	1.862	07/27/2020	56
2546R2K54	411	Walt Disney CP	04/08/2020	4,965,875.00	5,000,000.00	4,965,875.00	1.950	1.969	1.996	10/05/2020	126
Subtotal and Average				12,954,353.88	13,000,000.00	12,954,353.88		1.870	1.896		65
Municipal Bonds											
677524DU1	415	Ohio State Corrections Facs	04/16/2020	3,318,555.43	3,300,000.00	3,318,555.43	1.562	1.119	1.135	10/01/2021	487
Subtotal and Average				3,318,555.43	3,300,000.00	3,318,555.43		1.120	1.135		487
Bank Accts/CD's - Int. Mon/Qtr/Ann											
172719975B	390	East West Bank CD	12/18/2019	5,215,066.10	5,215,066.10	5,215,066.10	1.700	1.676	1.700	09/18/2020	109
Subtotal and Average				5,215,066.10	5,215,066.10	5,215,066.10		1.677	1.700		109
LOGIC											
999999996	316	LOGIC	08/10/2018	21,755,432.89	21,755,432.89	21,755,432.89	0.812	0.800	0.811		1
Subtotal and Average				21,755,432.89	21,755,432.89	21,755,432.89		0.800	0.812		1
Total Investments and Average				48,257,763.30	48,270,498.99	48,289,108.30		1.404	1.419		72

**Fund TPEG - TPEG Loan
Investments by Fund
May 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TexPool										
999999995	54	TexPool	09/01/2006	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
LOGIC										
999999996	55	LOGIC	09/01/2006	0.00	0.00	0.00	2.246	2.215	2.246	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0



Del Mar College Cash Reconciliation Report For the Period March 1, 2020 - May 31, 2020 Grouped by Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Local Maintenance											
03/13/2020	386	LMAIN	Interest	3133ELDD3	5,000,000.00	FFCBC 5.0M 1.67% Mat. 09/13/2021	09/13/2021	0.00	20,875.00	0.00	20,875.00
03/18/2020	386	LMAIN	Interest	3133ELDD3	5,000,000.00	FFCBC 5.0M 1.67% Mat. 09/13/2021	09/13/2021	0.00	1,159.72	0.00	1,159.72
03/18/2020	386	LMAIN	Call	3133ELDD3	5,000,000.00	0.0M 1.67%	09/13/2021	0.00	0.00	5,000,000.00	5,000,000.00
03/19/2020	400	LMAIN	Purchase	06742VFU0	5,000,000.00	BARCBK 5.0M 0.00% Mat.	06/17/2020	-4,971,875.00	0.00	0.00	-4,971,875.00
03/20/2020	401	LMAIN	Purchase	71708EJG1	6,000,000.00	PFIZER 6.0M 0.00% Mat.	09/16/2020	-5,943,600.00	0.00	0.00	-5,943,600.00
03/20/2020	403	LMAIN	Purchase	882724PY7	5,000,000.00	TXTAX 5.0M 4.00% Mat. 08/27/2020	08/27/2020	-5,026,400.00	-108,196.72	0.00	-5,134,596.72
03/30/2020	372	LMAIN	Maturity	06742QZV7	5,000,000.00	BARCBK 5.0M 0.00% Mat.	03/30/2020	0.00	0.00	5,000,000.00	5,000,000.00
04/03/2020	408	LMAIN	Purchase	88283LJT4	5,085,000.00	TXTRAN 5.1M 5.00% Mat.	10/01/2021	-5,367,929.40	-1,412.50	0.00	-5,369,341.90
04/08/2020	410	LMAIN	Purchase	2546R2K54	5,000,000.00	WALT 5.0M 0.00% Mat. 10/05/2020	10/05/2020	-4,951,250.00	0.00	0.00	-4,951,250.00
04/09/2020	412	LMAIN	Purchase	64970KQH3	4,490,000.00	NYCWSS 4.5M 0.00% Mat.	06/15/2021	-4,419,596.80	0.00	0.00	-4,419,596.80
04/09/2020	413	LMAIN	Purchase	584802GJ5	1,500,000.00	MEDINA 1.5M 2.00% Mat.	07/17/2020	-1,496,175.00	-21,833.33	0.00	-1,518,008.33
04/16/2020	416	LMAIN	Purchase	59447P6U0	6,100,000.00	MICHST 6.1M 5.00% Mat.	05/01/2021	-6,342,414.00	-139,791.67	0.00	-6,482,205.67
04/24/2020	392	LMAIN	Interest	31422BTE0	3,000,000.00	FAMCAC 3.0M 1.70% Mat.	01/24/2022	0.00	12,750.00	0.00	12,750.00
04/24/2020	392	LMAIN	Call	31422BTE0	3,000,000.00	0.0M 1.70%	01/24/2022	0.00	0.00	3,000,000.00	3,000,000.00
05/01/2020	416	LMAIN	Interest	59447P6U0	6,100,000.00	MICHST 6.1M 5.00% Mat.	05/01/2021	0.00	152,500.00	0.00	152,500.00
Subtotal								-38,519,240.20	-83,949.50	13,000,000.00	-25,603,189.70
Plant											
03/06/2020	373	PLANT	Maturity	6385E0C68	5,000,000.00	NWIDE 5.0M 0.00% Mat. 03/06/2020	03/06/2020	0.00	0.00	5,000,000.00	5,000,000.00
03/20/2020	402	PLANT	Purchase	71708EJG1	5,000,000.00	PFIZER 5.0M 1.88% Mat.	09/16/2020	-4,953,000.00	0.00	0.00	-4,953,000.00
04/13/2020	391	PLANT	Interest	3133ELGS7	2,045,000.00	FFCBC 2.0M 1.84% Mat. 10/13/2023	10/13/2023	0.00	9,407.00	0.00	9,407.00
04/16/2020	391	PLANT	Interest	3133ELGS7	2,045,000.00	FFCBC 2.0M 1.84% Mat. 10/13/2023	10/13/2023	0.00	313.57	0.00	313.57
04/16/2020	391	PLANT	Call	3133ELGS7	2,045,000.00	0.0M 1.84%	10/13/2023	0.00	0.00	2,045,000.00	2,045,000.00
Subtotal								-4,953,000.00	9,720.57	7,045,000.00	2,101,720.57
2018 Tax Bond A											
03/13/2020	369	TAX18A	Interest	3130AH2R3	5,000,000.00	FHLBC 5.0M 2.00% Mat. 09/13/2021	09/13/2021	0.00	50,555.56	0.00	50,555.56
03/13/2020	369	TAX18A	Call	3130AH2R3	5,000,000.00	0.0M 2.00%	09/13/2021	0.00	0.00	5,000,000.00	5,000,000.00
03/18/2020	341	TAX18A	Interest	172641345A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	0.00	6,390.62	0.00	6,390.62
03/18/2020	341	TAX18A	Interest	172641345A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	-6,390.62	0.00	0.00	-6,390.62
03/18/2020	406	TAX18A	Purchase	172641345B	5,200,745.55	EWB 5.2M 0.10% Mat. 03/20/2020	03/20/2020	-5,200,745.55	0.00	0.00	-5,200,745.55
03/19/2020	406	TAX18A	Interest	172641345B	5,200,745.55	EWB 5.2M 0.10% Mat. 03/20/2020	03/20/2020	0.00	13.53	0.00	13.53
03/19/2020	406	TAX18A	Interest	172641345B	5,200,745.55	EWB 5.2M 0.10% Mat. 03/20/2020	03/20/2020	-13.53	0.00	0.00	-13.53
03/20/2020	405	TAX18A	Purchase	882724PY7	5,000,000.00	TXTAX 5.0M 4.00% Mat. 08/27/2020	08/27/2020	-5,026,400.00	-108,196.72	0.00	-5,134,596.72
03/31/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	7,502.74	0.00	7,502.74
03/31/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-7,502.74	0.00	0.00	-7,502.74
04/03/2020	409	TAX18A	Purchase	88283LJT4	4,000,000.00	TXTRAN 4.0M 5.00% Mat.	10/01/2021	-4,222,560.00	-1,111.11	0.00	-4,223,671.11
04/13/2020	388	TAX18A	Interest	3133ELES9	5,000,000.00	FFCBC 5.0M 1.70% Mat. 12/20/2021	12/20/2021	0.00	26,680.56	0.00	26,680.56
04/13/2020	388	TAX18A	Call	3133ELES9	5,000,000.00	0.0M 1.70%	12/20/2021	0.00	0.00	5,000,000.00	5,000,000.00
04/15/2020	414	TAX18A	Purchase	914378KU7	3,700,000.00	UNIVKY 3.7M 2.13% Mat.	04/01/2022	-3,767,562.00	-3,057.64	0.00	-3,770,619.64

**Del Mar College
Cash Reconciliation Report**

For the Period March 1, 2020 - May 31, 2020

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
2018 Tax Bond A											
04/30/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	7,271.03	0.00	7,271.03
04/30/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-7,271.03	0.00	0.00	-7,271.03
05/19/2020	382	TAX18A	Interest	31422BPM6	3,725,000.00	FAMCAC 3.7M 1.68% Mat.	11/19/2021	0.00	31,290.00	0.00	31,290.00
05/19/2020	382	TAX18A	Call	31422BPM6	3,725,000.00	0.0M 1.68%	11/19/2021	0.00	0.00	3,725,000.00	3,725,000.00
05/26/2020	380	TAX18A	Interest	3134GUVT4	2,100,000.00	FHLMCC 2.1M 1.75% Mat.	11/26/2021	0.00	18,375.00	0.00	18,375.00
05/26/2020	380	TAX18A	Call	3134GUVT4	2,100,000.00	0.0M 1.75%	11/26/2021	0.00	0.00	2,100,000.00	2,100,000.00
05/31/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	7,524.08	0.00	7,524.08
05/31/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-7,524.08	0.00	0.00	-7,524.08
Subtotal								-18,245,969.55	43,237.65	15,825,000.00	-2,377,731.90
2018 Tax Bond B											
03/13/2020	387	TAX18B	Interest	3133ELDD3	5,000,000.00	FFCBC 5.0M 1.67% Mat. 09/13/2021	09/13/2021	0.00	20,875.00	0.00	20,875.00
03/18/2020	342	TAX18B	Interest	172713708A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	0.00	6,390.62	0.00	6,390.62
03/18/2020	342	TAX18B	Interest	172713708A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	-6,390.62	0.00	0.00	-6,390.62
03/18/2020	387	TAX18B	Interest	3133ELDD3	5,000,000.00	FFCBC 5.0M 1.67% Mat. 09/13/2021	09/13/2021	0.00	1,159.72	0.00	1,159.72
03/18/2020	407	TAX18B	Purchase	172713708B	5,200,745.55	EWB 5.2M 0.10% Mat. 03/20/2020	03/20/2020	-5,200,745.55	0.00	0.00	-5,200,745.55
03/18/2020	387	TAX18B	Call	3133ELDD3	5,000,000.00	0.0M 1.67%	09/13/2021	0.00	0.00	5,000,000.00	5,000,000.00
03/19/2020	407	TAX18B	Interest	172713708B	5,200,745.55	EWB 5.2M 0.10% Mat. 03/20/2020	03/20/2020	0.00	13.53	0.00	13.53
03/19/2020	407	TAX18B	Interest	172713708B	5,200,745.55	EWB 5.2M 0.10% Mat. 03/20/2020	03/20/2020	-13.53	0.00	0.00	-13.53
03/20/2020	404	TAX18B	Purchase	882724PY7	5,000,000.00	TXTAX 5.0M 4.00% Mat. 08/27/2020	08/27/2020	-5,026,400.00	-108,196.72	0.00	-5,134,596.72
03/30/2020	384	TAX18B	Maturity	06742QZV7	5,000,000.00	BARCBK 5.0M 2.17% Mat.	03/30/2020	0.00	0.00	5,000,000.00	5,000,000.00
03/31/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	7,502.74	0.00	7,502.74
03/31/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-7,502.74	0.00	0.00	-7,502.74
04/08/2020	385	TAX18B	Maturity	39021UD86	5,000,000.00	GRTBRI 5.0M 0.00% Mat.	04/08/2020	0.00	0.00	5,000,000.00	5,000,000.00
04/08/2020	411	TAX18B	Purchase	2546R2K54	5,000,000.00	WALT 5.0M 1.95% Mat. 10/05/2020	10/05/2020	-4,951,250.00	0.00	0.00	-4,951,250.00
04/16/2020	415	TAX18B	Purchase	677524DU1	3,300,000.00	OHIOST 3.3M 1.56% Mat.	10/01/2021	-3,320,295.00	-5,154.60	0.00	-3,325,449.60
04/27/2020	393	TAX18B	Interest	3134GU5Z9	2,855,000.00	FHLMCC 2.9M 1.75% Mat.	01/27/2023	0.00	12,490.63	0.00	12,490.63
04/27/2020	393	TAX18B	Call	3134GU5Z9	2,855,000.00	0.0M 1.75%	01/27/2023	0.00	0.00	2,855,000.00	2,855,000.00
04/30/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	7,271.03	0.00	7,271.03
04/30/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-7,271.03	0.00	0.00	-7,271.03
05/19/2020	383	TAX18B	Interest	31422BPM6	3,800,000.00	FAMCAC 3.8M 1.68% Mat.	11/19/2021	0.00	31,920.00	0.00	31,920.00
05/19/2020	383	TAX18B	Call	31422BPM6	3,800,000.00	0.0M 1.68%	11/19/2021	0.00	0.00	3,800,000.00	3,800,000.00
05/26/2020	381	TAX18B	Interest	3134GUVT4	2,100,000.00	FHLMCC 2.1M 1.75% Mat.	11/26/2021	0.00	18,375.00	0.00	18,375.00
05/26/2020	381	TAX18B	Call	3134GUVT4	2,100,000.00	0.0M 1.75%	11/26/2021	0.00	0.00	2,100,000.00	2,100,000.00
05/31/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	7,524.08	0.00	7,524.08
05/31/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-7,524.08	0.00	0.00	-7,524.08
Subtotal								-18,527,392.55	171.03	23,755,000.00	5,227,778.48
Total								-80,245,602.30	-30,820.25	59,625,000.00	-20,651,422.55



**Del Mar College
Purchases Report
Sorted by Fund - Fund
March 1, 2020 - May 31, 2020**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Local Maintenance													
06742VFU0	400	LMAIN	ACP	BARCBK	5,000,000.00	03/19/2020	06/17 - At Maturity	4,971,875.00			06/17/2020	2.263	4,995,000.00
71708EJG1	401	LMAIN	ACP	PFIZER	6,000,000.00	03/20/2020	09/16 - At Maturity	5,943,600.00			09/16/2020	1.898	5,966,473.33
882724PY7	403	LMAIN	NCB	TXTAX	5,000,000.00	03/20/2020	08/27 - At Maturity	5,026,400.00	108,196.72	4.000	08/27/2020	2.719	5,014,355.00
88283LJT4	408	LMAIN	MC1	TXTRAN	5,085,000.00	04/03/2020	10/01 - 04/01	5,367,929.40	1,412.50	5.000	10/01/2021	1.231	5,337,427.72
2546R2K54	410	LMAIN	ACP	WALT	5,000,000.00	04/08/2020	10/05 - At Maturity	4,951,250.00			10/05/2020	1.969	4,965,875.00
584802GJ5	413	LMAIN	MC1	MEDINA	1,500,000.00	04/09/2020	07/17 - Final Pmt.	1,496,175.00	21,833.33	2.000	07/17/2020	2.902	1,498,204.59
64970KQH3	412	LMAIN	MC1	NYCWSS	4,490,000.00	04/09/2020	06/15 - 12/15	4,419,596.80			06/15/2021	1.340	4,428,190.62
59447P6U0	416	LMAIN	MC1	MICHST	6,100,000.00	04/16/2020	05/01 - 11/01	6,342,414.00	Received	5.000	05/01/2021	1.151	6,313,324.32
Subtotal					38,175,000.00			38,519,240.20	131,442.55				38,518,850.58
Plant													
71708EJG1	402	PLANT	ACP	PFIZER	5,000,000.00	03/20/2020	09/16 - At Maturity	4,953,000.00		1.880	09/16/2020	1.898	4,972,061.11
Subtotal					5,000,000.00			4,953,000.00	0.00				4,972,061.11
2018 Tax Bond A													
172641345B	406	TAX18A	RRP	EWB	5,200,745.55	03/18/2020	/ - Monthly	5,200,745.55		0.095	03/20/2020	0.095	0.00
882724PY7	405	TAX18A	NCB	TXTAX	5,000,000.00	03/20/2020	08/27 - At Maturity	5,026,400.00	108,196.72	4.000	08/27/2020	2.719	5,014,355.00
88283LJT4	409	TAX18A	MC1	TXTRAN	4,000,000.00	04/03/2020	10/01 - 04/01	4,222,560.00	1,111.11	5.000	10/01/2021	1.231	4,198,566.54
914378KU7	414	TAX18A	MC1	UNIVKY	3,700,000.00	04/15/2020	10/01 - 04/01	3,767,562.00	3,057.64	2.125	04/01/2022	1.180	3,763,159.94
Subtotal					17,900,745.55			18,217,267.55	112,365.47				12,976,081.48
2018 Tax Bond B													
172713708B	407	TAX18B	RRP	EWB	5,200,745.55	03/18/2020	/ - Monthly	5,200,745.55		0.095	03/20/2020	0.095	0.00
882724PY7	404	TAX18B	NCB	TXTAX	5,000,000.00	03/20/2020	08/27 - At Maturity	5,026,400.00	108,196.72	4.000	08/27/2020	2.719	5,014,355.00
2546R2K54	411	TAX18B	ACP	WALT	5,000,000.00	04/08/2020	10/05 - At Maturity	4,951,250.00		1.950	10/05/2020	1.969	4,965,875.00
677524DU1	415	TAX18B	MC1	OHIOST	3,300,000.00	04/16/2020	10/01 - 04/01	3,320,295.00	5,154.60	1.562	10/01/2021	1.135	3,318,555.43
Subtotal					18,500,745.55			18,498,690.55	113,351.32				13,298,785.43
Total Purchases					79,576,491.10			80,188,198.30	357,159.34				69,765,778.60

Received = Accrued Interest at Purchase was received by report ending date.



Del Mar College
Maturity Report
Sorted by Maturity Date
Receipts during March 1, 2020 - May 31, 2020

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
6385E0C68	373	PLANT	ACP	NWIDE	5,000,000.00	03/06/2020	10/03/2019		5,000,000.00	0.00	5,000,000.00	0.00
06742QZV7	372	LMAIN	ACP	BARCBK	5,000,000.00	03/30/2020	10/02/2019		5,000,000.00	0.00	5,000,000.00	0.00
06742QZV7	384	TAX18B	ACP	BARCBK	5,000,000.00	03/30/2020	10/02/2019	2.170	5,000,000.00	0.00	5,000,000.00	0.00
39021UD86	385	TAX18B	ACP	GRTBRI	5,000,000.00	04/08/2020	12/13/2019		5,000,000.00	0.00	5,000,000.00	0.00
Total Maturities					20,000,000.00				20,000,000.00	0.00	20,000,000.00	0.00



**Del Mar College
Sales/Call Report
Sorted by Fund - Fund
March 1, 2020 - May 31, 2020**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Local Maintenance												
3133ELDD3	386	LMAIN	FFCBC FAC	12/13/2019	03/18/2020 09/13/2021	5,000,000.00	1.670	5,000,000.00	5,000,000.00	1,159.72	5,001,159.72 Call	1,159.72
31422BTE0	392	LMAIN	FAMCAC FAC	01/24/2020	04/24/2020 01/24/2022	3,000,000.00	1.700	3,000,000.00	3,000,000.00	12,750.00	3,012,750.00 Call	12,750.00
Subtotal						8,000,000.00		8,000,000.00	8,000,000.00	13,909.72	8,013,909.72	13,909.72
Plant												
3133ELGS7	391	PLANT	FFCBC FAC	01/15/2020	04/16/2020 10/13/2023	2,045,000.00	1.840	2,045,000.00	2,045,000.00	313.57	2,045,313.57 Call	313.57
Subtotal						2,045,000.00		2,045,000.00	2,045,000.00	313.57	2,045,313.57	313.57
2018 Tax Bond A												
3130AH2R3	369	TAX18A	FHLBC FAC	09/12/2019	03/13/2020 09/13/2021	5,000,000.00	2.000	5,000,000.00	5,000,000.00	50,555.56	5,050,555.56 Call	50,555.56
3133ELES9	388	TAX18A	FFCBC FAC	12/20/2019	04/13/2020 12/20/2021	5,000,000.00	1.700	5,000,000.00	5,000,000.00	26,680.56	5,026,680.56 Call	26,680.56
31422BPM6	382	TAX18A	FAMCAC FAC	11/26/2019	05/19/2020 11/19/2021	3,725,000.00	1.680	3,725,000.00	3,725,000.00	31,290.00	3,756,290.00 Call	31,290.00
3134GUVT4	380	TAX18A	FHLMCC FAC	11/26/2019	05/26/2020 11/26/2021	2,100,000.00	1.750	2,100,000.00	2,100,000.00	18,375.00	2,118,375.00 Call	18,375.00
Subtotal						15,825,000.00		15,825,000.00	15,825,000.00	126,901.12	15,951,901.12	126,901.12
2018 Tax Bond B												
3133ELDD3	387	TAX18B	FFCBC FAC	12/13/2019	03/18/2020 09/13/2021	5,000,000.00	1.670	5,000,000.00	5,000,000.00	1,159.72	5,001,159.72 Call	1,159.72
3134GU5Z9	393	TAX18B	FHLMCC FAC	01/28/2020	04/27/2020 01/27/2023	2,855,000.00	1.750	2,855,000.00	2,855,000.00	12,490.63	2,867,490.63 Call	12,490.63
31422BPM6	383	TAX18B	FAMCAC FAC	11/26/2019	05/19/2020 11/19/2021	3,800,000.00	1.680	3,800,000.00	3,800,000.00	31,920.00	3,831,920.00 Call	31,920.00
3134GUVT4	381	TAX18B	FHLMCC FAC	11/26/2019	05/26/2020 11/26/2021	2,100,000.00	1.750	2,100,000.00	2,100,000.00	18,375.00	2,118,375.00 Call	18,375.00
Subtotal						13,755,000.00		13,755,000.00	13,755,000.00	63,945.35	13,818,945.35	63,945.35
Total Sales						39,625,000.00		39,625,000.00	39,625,000.00	205,069.76	39,830,069.76	205,069.76



Del Mar College
Interest Earnings
Sorted by Fund - Fund
March 1, 2020 - May 31, 2020
Yield on Average Book Value

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Local Maintenance												
999999997	40	LMAIN	RR4	8,200.18	8,188.82	8,194.41		0.244	0.550	11.36	0.00	11.36
999999996	42	LMAIN	RR3	10,798,818.28	51,330,476.74	32,648,582.31		0.812	1.214	99,887.61	0.00	99,887.61
999999995	41	LMAIN	RR2	186,907.04	186,635.42	186,768.34		0.269	0.577	271.62	0.00	271.62
6936021309	209	LMAIN	RRP	0.00	70.00	22.83				0.00	0.00	0.00
31422BTE0	392	LMAIN	FAC	0.00	3,000,000.00	1,760,869.57	01/24/2022	1.700	1.692	7,508.33	0.00	7,508.33
21309	298	LMAIN	LA1	8,892,272.62	5,657,305.61	7,824,056.72		0.082	0.338	6,659.88	0.00	6,659.88
06742QZV7	372	LMAIN	ACP	0.00	4,991,259.72	1,574,756.91	03/30/2020		2.202	0.00	8,740.28	8,740.28
06742VFU0	400	LMAIN	ACP	5,000,000.00	0.00	4,008,542.80	06/17/2020		2.289	0.00	23,125.00	23,125.00
3133ELDD3	386	LMAIN	FAC	0.00	4,999,600.00	923,889.13	09/13/2021	1.670	1.865	3,943.05	400.00	4,343.05
39021UGA8	398	LMAIN	ACP	6,000,000.00	5,962,010.00	5,975,495.00	07/10/2020		1.771	0.00	26,680.00	26,680.00
05990CGX6	399	LMAIN	ACP	6,000,000.00	5,953,893.33	5,967,998.33	07/31/2020		1.855	0.00	27,906.67	27,906.67
71708EJG1	401	LMAIN	ACP	6,000,000.00	0.00	4,725,316.45	09/16/2020		1.920	0.00	22,873.33	22,873.33
882724PY7	403	LMAIN	NCB	5,000,000.00	0.00	3,983,494.95	08/27/2020	4.000	2.773	39,890.72	-12,045.00	27,845.72
88283LJT4	408	LMAIN	MC1	5,085,000.00	0.00	3,432,364.49	10/01/2021	5.000	1.209	40,962.50	-30,501.68	10,460.82
2546R2K54	410	LMAIN	ACP	5,000,000.00	0.00	2,910,540.08	10/05/2020		1.994	0.00	14,625.00	14,625.00
64970KQH3	412	LMAIN	MC1	4,490,000.00	0.00	2,548,640.87	06/15/2021		1.338	0.00	8,593.82	8,593.82
584802GJ5	413	LMAIN	MC1	1,500,000.00	0.00	862,533.57	07/17/2020	2.000	2.927	4,333.34	2,029.59	6,362.93
59447P6U0	416	LMAIN	MC1	6,100,000.00	0.00	3,163,618.39	05/01/2021	5.000	1.133	38,125.00	-29,089.68	9,035.32
Subtotal				70,061,198.12	82,089,439.64	82,505,685.14			1.466	241,593.41	63,337.33	304,930.74
Fund: Plant												
999999996	261	PLANT	RR3	8,565,967.82	6,615,048.96	7,147,507.42		0.812	1.075	19,372.79	0.00	19,372.79
3133ELGS7	391	PLANT	FAC	0.00	2,044,023.98	1,022,279.49	10/13/2023	1.840	2.204	4,703.50	976.02	5,679.52
6385E0C68	373	PLANT	ACP	0.00	4,998,513.89	271,706.82	03/06/2020		2.170	0.00	1,486.11	1,486.11
71708EJG1	402	PLANT	ACP	5,000,000.00	0.00	3,937,763.71	09/16/2020	1.880	1.920	0.00	19,061.11	19,061.11
Subtotal				13,565,967.82	13,657,586.83	12,379,257.43			1.461	24,076.29	21,523.24	45,599.53
Fund: Rev Bond I & S												
999999996	107	RBIS	RR3	2,096,498.08	2,090,704.85	2,093,090.35		0.812	1.098	5,793.23	0.00	5,793.23
999999995	50	RBIS	RR2	16,212.65	16,189.12	16,200.65		0.269	0.576	23.53	0.00	23.53
6913041023	205	RBIS	RRP	238.47	238.37	238.41		0.150	0.166	0.10	0.00	0.10

Del Mar College
Interest Earnings
March 1, 2020 - May 31, 2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Subtotal				2,112,949.20	2,107,132.34	2,109,529.41			1.094	5,816.86	0.00	5,816.86
Fund: Tax Bond I&S												
999999996	49	TAX	RR3	17,789,565.06	17,740,406.84	17,760,648.99		0.812	1.098	49,158.22	0.00	49,158.22
999999995	48	TAX	RR2	116,762.04	116,592.35	116,675.36		0.269	0.577	169.69	0.00	169.69
6913041015	208	TAX	RRP	312.56	312.56	312.56				0.00	0.00	0.00
Subtotal				17,906,639.66	17,857,311.75	17,877,636.91			1.095	49,327.91	0.00	49,327.91
Fund: 2018 Tax Bond A												
999999996	315	TAX18A	RR3	14,641,867.72	9,218,044.68	10,417,096.22		0.812	1.098	28,823.04	0.00	28,823.04
3130AH2R3	369	TAX18A	FAC	0.00	4,999,983.43	652,172.92	09/13/2021	2.000	2.038	3,333.34	16.57	3,349.91
3134GUVT4	380	TAX18A	FAC	0.00	2,100,000.00	1,963,043.48	11/26/2021	1.750	1.754	8,677.08	0.00	8,677.08
0347M2F27	394	TAX18A	ACP	4,000,000.00	3,981,710.00	3,990,855.00	06/02/2020		1.799	0.00	18,093.33	18,093.33
31422BPM6	382	TAX18A	FAC	0.00	3,723,152.57	3,197,855.84	11/19/2021	1.680	1.911	13,559.00	1,847.43	15,406.43
172819604B	389	TAX18A	RRP	5,215,066.10	5,192,768.25	5,200,435.28	09/18/2020	1.700	1.701	22,297.85	0.00	22,297.85
172641345A	341	TAX18A	RRP	0.00	5,194,354.93	959,826.45	03/18/2020	2.640	2.642	6,390.62	0.00	6,390.62
172641345B	406	TAX18A	RRP	0.00	0.00	56,529.84	03/20/2020	0.095	0.095	13.53	0.00	13.53
3133ELES9	388	TAX18A	FAC	0.00	4,999,472.22	2,336,904.89	12/20/2021	1.700	1.773	9,916.67	527.78	10,444.45
05990CGT5	396	TAX18A	ACP	4,000,000.00	3,970,071.11	3,979,474.44	07/27/2020		1.855	0.00	18,604.44	18,604.44
882724PY7	405	TAX18A	NCB	5,000,000.00	0.00	3,983,494.95	08/27/2020	4.000	2.773	39,890.72	-12,045.00	27,845.72
88283LJT4	409	TAX18A	MC1	4,000,000.00	0.00	2,699,991.73	10/01/2021	5.000	1.209	32,222.22	-23,993.46	8,228.76
914378KU7	414	TAX18A	MC1	3,700,000.00	0.00	1,923,560.47	04/01/2022	2.125	1.164	10,046.53	-4,402.06	5,644.47
Subtotal				40,556,933.82	43,379,557.19	41,361,241.52			1.667	175,170.60	-1,350.97	173,819.63
Fund: 2018 Tax Bond B												
999999996	316	TAX18B	RR3	21,755,432.89	16,588,048.94	17,321,804.91		0.812	1.085	47,383.95	0.00	47,383.95
3134GU5Z9	393	TAX18B	FAC	0.00	2,855,000.00	1,768,858.70	01/27/2023	1.750	1.743	7,771.95	0.00	7,771.95
3134GUVT4	381	TAX18B	FAC	0.00	2,100,000.00	1,963,043.48	11/26/2021	1.750	1.754	8,677.08	0.00	8,677.08
0347M2F27	395	TAX18B	ACP	4,000,000.00	3,981,710.00	3,990,855.00	06/02/2020	1.770	1.799	0.00	18,093.33	18,093.33
31422BPM6	383	TAX18B	FAC	0.00	3,798,115.38	3,262,242.20	11/19/2021	1.680	1.911	13,832.00	1,884.62	15,716.62
172713708B	407	TAX18B	RRP	0.00	0.00	56,529.84	03/20/2020	0.095	0.095	13.53	0.00	13.53
172719975B	390	TAX18B	RRP	5,215,066.10	5,192,768.25	5,200,435.28	09/18/2020	1.700	1.701	22,297.85	0.00	22,297.85
172713708A	342	TAX18B	RRP	0.00	5,194,354.93	959,826.45	03/18/2020	2.640	2.642	6,390.62	0.00	6,390.62
06742QZV7	384	TAX18B	ACP	0.00	4,991,259.72	1,574,756.91	03/30/2020	2.170	2.202	0.00	8,740.28	8,740.28
3133ELDD3	387	TAX18B	FAC	0.00	4,999,600.00	923,889.13	09/13/2021	1.670	1.865	3,943.05	400.00	4,343.05
39021UD86	385	TAX18B	ACP	0.00	4,989,602.78	2,063,126.65	04/08/2020		1.999	0.00	10,397.22	10,397.22
05990CGT5	397	TAX18B	ACP	4,000,000.00	3,970,071.11	3,979,474.44	07/27/2020	1.820	1.855	0.00	18,604.44	18,604.44
882724PY7	404	TAX18B	NCB	5,000,000.00	0.00	3,983,494.95	08/27/2020	4.000	2.773	39,890.72	-12,045.00	27,845.72
2546R2K54	411	TAX18B	ACP	5,000,000.00	0.00	2,910,540.08	10/05/2020	1.950	1.994	0.00	14,625.00	14,625.00
677524DU1	415	TAX18B	MC1	3,300,000.00	0.00	1,659,693.70	10/01/2021	1.562	1.124	6,443.25	-1,739.57	4,703.68

**Del Mar College
Interest Earnings
March 1, 2020 - May 31, 2020**

Adjusted Interest Earnings

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Subtotal	48,270,498.99	58,660,531.11	51,618,571.72			1.657	156,644.00	58,960.32	215,604.32
			Total	192,474,187.61	217,751,558.86	207,851,922.14			1.518	652,629.07	142,469.92	795,098.99



Del Mar College
Amortization Schedule
March 1, 2020 - May 31, 2020
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 03/01/2020	Amount Amortized This Period	Amt Amortized Through 05/31/2020	Amount Unamortized Through 05/31/2020
Local Maintenance										
372 Barclays Bank CP	LMAIN	03/30/2020	5,000,000.00	4,945,750.00	-54,250.00	0.00	45,509.72 -8,740.28	8,740.28	54,250.00	0.00
400 Barclays Bank CP	LMAIN	06/17/2020	5,000,000.00	4,971,875.00	-28,125.00	4,995,000.00	0.00 -28,125.00	23,125.00	23,125.00	-5,000.00
399 Banco Credito Miami CP	LMAIN	07/31/2020	6,000,000.00	5,945,703.33	-54,296.67	5,981,800.00	8,190.00 -46,106.67	27,906.67	36,096.67	-18,200.00
386 FFCB Cal INote	LMAIN	09/13/2021 03/13/2020	5,000,000.00 1.670	4,997,000.00	-3,000.00	0.00	2,600.00 -400.00	400.00	3,000.00	0.00
398 Great Bridge Cap CP	LMAIN	07/10/2020	6,000,000.00	5,954,180.00	-45,820.00	5,988,690.00	7,830.00 -37,990.00	26,680.00	34,510.00	-11,310.00
413 Medina NY Central School Distr	LMAIN	07/17/2020	1,500,000.00 2.000	1,496,175.00	-3,825.00	1,498,204.59	0.00 -3,825.00	2,029.59	2,029.59	-1,795.41
416 Michigan State Fiance Auth	LMAIN	05/01/2021	6,100,000.00 5.000	6,342,414.00	242,414.00	6,313,324.32	0.00 242,414.00	-29,089.68	-29,089.68	213,324.32
412 NYC Water & Sewer System	LMAIN	06/15/2021	4,490,000.00	4,419,596.80	-70,403.20	4,428,190.62	0.00 -70,403.20	8,593.82	8,593.82	-61,809.38
401 Pfizer Inc CP	LMAIN	09/16/2020	6,000,000.00	5,943,600.00	-56,400.00	5,966,473.33	0.00 -56,400.00	22,873.33	22,873.33	-33,526.67
403 State of Texas Tax Rev	LMAIN	08/27/2020	5,000,000.00 4.000	5,026,400.00	26,400.00	5,014,355.00	0.00 26,400.00	-12,045.00	-12,045.00	14,355.00
408 Texas Trans Commission	LMAIN	10/01/2021	5,085,000.00 5.000	5,367,929.40	282,929.40	5,337,427.72	0.00 282,929.40	-30,501.68	-30,501.68	252,427.72
410 Walt Disney CP	LMAIN	10/05/2020	5,000,000.00	4,951,250.00	-48,750.00	4,965,875.00	0.00 -48,750.00	14,625.00	14,625.00	-34,125.00
			Subtotal	60,361,873.53	186,873.53	50,489,340.58	64,129.72 251,003.25	63,337.33	127,467.05	314,340.58
Plant										
391 FFCB Cal INote	PLANT	10/13/2023 04/13/2020	2,045,000.00 1.840	2,042,955.00	-2,045.00	0.00	1,068.98 -976.02	976.02	2,045.00	0.00
373 Nationwide Bldg CP	PLANT	03/06/2020	5,000,000.00	4,953,930.56	-46,069.44	0.00	44,583.33 -1,486.11	1,486.11	46,069.44	0.00
402 Pfizer Inc CP	PLANT	09/16/2020	5,000,000.00 1.880	4,953,000.00	-47,000.00	4,972,061.11	0.00 -47,000.00	19,061.11	19,061.11	-27,938.89
			Subtotal	11,949,885.56	-95,114.44	4,972,061.11	45,652.31 -49,462.13	21,523.24	67,175.55	-27,938.89

Portfolio DMAR
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 AS (PRF_ASW) 7.2.1
 Report Ver. 7.3.6.1

Del Mar College
Amortization Schedule
March 1, 2020 - May 31, 2020

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 03/01/2020	Amount Amortized This Period	Amt Amortized Through 05/31/2020	Amount Unamortized Through 05/31/2020
2018 Tax Bond A										
394	TAX18A	06/02/2020	4,000,000.00	3,975,613.33	-24,386.67	3,999,803.33	6,096.67	18,093.33	24,190.00	-196.67
	Anglesea Funding CP						-18,290.00			
396	TAX18A	07/27/2020	4,000,000.00	3,964,004.44	-35,995.56	3,988,675.55	6,066.67	18,604.44	24,671.11	-11,324.45
	Banco Credito Miami CP						-29,928.89			
382	TAX18A	11/19/2021	3,725,000.00	3,720,902.50	-4,097.50	0.00	2,250.07	1,847.43	4,097.50	0.00
	FRMAC Call Note	05/19/2020	1.680				-1,847.43			
388	TAX18A	12/20/2021	5,000,000.00	4,997,500.00	-2,500.00	0.00	1,972.22	527.78	2,500.00	0.00
	FFCB Cal INote	03/20/2020	1.700				-527.78			
369	TAX18A	09/13/2021	5,000,000.00	4,999,750.00	-250.00	0.00	233.43	16.57	250.00	0.00
	FHLB Call Note	03/13/2020	2.000				-16.57			
405	TAX18A	08/27/2020	5,000,000.00	5,026,400.00	26,400.00	5,014,355.00	0.00	-12,045.00	-12,045.00	14,355.00
	State of Texas Tax Rev		4.000				26,400.00			
409	TAX18A	10/01/2021	4,000,000.00	4,222,560.00	222,560.00	4,198,566.54	0.00	-23,993.46	-23,993.46	198,566.54
	Texas Trans Commission		5.000				222,560.00			
414	TAX18A	04/01/2022	3,700,000.00	3,767,562.00	67,562.00	3,763,159.94	0.00	-4,402.06	-4,402.06	63,159.94
	University of Kentucky		2.125				67,562.00			
			Subtotal	34,674,292.27	249,292.27	20,964,560.36	16,619.06	-1,350.97	15,268.09	264,560.36
							265,911.33			
2018 Tax Bond B										
395	TAX18B	06/02/2020	4,000,000.00	3,975,613.33	-24,386.67	3,999,803.33	6,096.67	18,093.33	24,190.00	-196.67
	Anglesea Funding CP		1.770				-18,290.00			
384	TAX18B	03/30/2020	5,000,000.00	4,945,750.00	-54,250.00	0.00	45,509.72	8,740.28	54,250.00	0.00
	Barclays Bank CP		2.170				-8,740.28			
397	TAX18B	07/27/2020	4,000,000.00	3,964,004.44	-35,995.56	3,988,675.55	6,066.67	18,604.44	24,671.11	-11,324.45
	Banco Credito Miami CP		1.820				-29,928.89			
383	TAX18B	11/19/2021	3,800,000.00	3,795,820.00	-4,180.00	0.00	2,295.38	1,884.62	4,180.00	0.00
	FRMAC Call Note	05/19/2020	1.680				-1,884.62			
387	TAX18B	09/13/2021	5,000,000.00	4,997,000.00	-3,000.00	0.00	2,600.00	400.00	3,000.00	0.00
	FFCB Cal INote	03/13/2020	1.670				-400.00			
385	TAX18B	04/08/2020	5,000,000.00	4,967,987.50	-32,012.50	0.00	21,615.28	10,397.22	32,012.50	0.00
	Great Bridge Cap CP						-10,397.22			
415	TAX18B	10/01/2021	3,300,000.00	3,320,295.00	20,295.00	3,318,555.43	0.00	-1,739.57	-1,739.57	18,555.43
	Ohio State Corrections Facs		1.562				20,295.00			
404	TAX18B	08/27/2020	5,000,000.00	5,026,400.00	26,400.00	5,014,355.00	0.00	-12,045.00	-12,045.00	14,355.00
	State of Texas Tax Rev		4.000				26,400.00			
411	TAX18B	10/05/2020	5,000,000.00	4,951,250.00	-48,750.00	4,965,875.00	0.00	14,625.00	14,625.00	-34,125.00
	Walt Disney CP		1.950				-48,750.00			
			Subtotal	39,944,120.27	-155,879.73	21,287,264.31	84,183.72	58,960.32	143,144.04	-12,735.69
							-71,696.01			

Del Mar College
Amortization Schedule
March 1, 2020 - May 31, 2020

<u>Investment #</u>	<u>Maturity Date</u>	<u>Beginning Par Value</u>				<u>Amounts Amortized</u>				
<u>Issuer</u>	<u>Fund</u>	<u>Amort. Date</u>	<u>Current Rate</u>	<u>Purchase Principal</u>	<u>Original Premium or Discount</u>	<u>Ending Book Value</u>	<u>And Unamortized As of 03/01/2020</u>	<u>Amount Amortized This Period</u>	<u>Amt Amortized Through 05/31/2020</u>	<u>Amount Unamortized Through 05/31/2020</u>
			Total	146,930,171.63	185,171.63	97,713,226.36	210,584.81 395,756.44	142,469.92	353,054.73	538,226.36



**Del Mar College
Projected Cashflow Report
Sorted by Monthly**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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For the Period June 1, 2020 - December 31, 2020

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
June 2020										
06/02/2020	394	TAX18A	0347M2F27	Maturity	Anglesea Funding CP	4,000,000.00	3,975,613.33	4,000,000.00	0.00	4,000,000.00
06/02/2020	395	TAX18B	0347M2F27	Maturity	Anglesea Funding CP	4,000,000.00	3,975,613.33	4,000,000.00	0.00	4,000,000.00
06/15/2020	412	LMAIN	64970KQH3	Interest	NYC Water & Sewer System	0.00	0.00	0.00	0.00	0.00
06/17/2020	400	LMAIN	06742VFU0	Maturity	Barclays Bank CP	5,000,000.00	4,971,875.00	5,000,000.00	0.00	5,000,000.00
Total for June 2020						13,000,000.00	12,923,101.66	13,000,000.00	0.00	13,000,000.00
July 2020										
07/10/2020	398	LMAIN	39021UGA8	Maturity	Great Bridge Cap CP	6,000,000.00	5,954,180.00	6,000,000.00	0.00	6,000,000.00
07/17/2020	413	LMAIN	584802GJ5	Maturity	Medina NY Central School Distr	1,500,000.00	1,496,175.00	1,500,000.00	30,000.00	1,530,000.00
07/27/2020	396	TAX18A	05990CGT5	Maturity	Banco Credito Miami CP	4,000,000.00	3,964,004.44	4,000,000.00	0.00	4,000,000.00
07/27/2020	397	TAX18B	05990CGT5	Maturity	Banco Credito Miami CP	4,000,000.00	3,964,004.44	4,000,000.00	0.00	4,000,000.00
07/31/2020	399	LMAIN	05990CGX6	Maturity	Banco Credito Miami CP	6,000,000.00	5,945,703.33	6,000,000.00	0.00	6,000,000.00
Total for July 2020						21,500,000.00	21,324,067.21	21,500,000.00	30,000.00	21,530,000.00
August 2020										
08/27/2020	403	LMAIN	882724PY7	Maturity	State of Texas Tax Rev	5,000,000.00	5,026,400.00	5,000,000.00	195,628.42	5,195,628.42
08/27/2020	404	TAX18B	882724PY7	Maturity	State of Texas Tax Rev	5,000,000.00	5,026,400.00	5,000,000.00	195,628.42	5,195,628.42
08/27/2020	405	TAX18A	882724PY7	Maturity	State of Texas Tax Rev	5,000,000.00	5,026,400.00	5,000,000.00	195,628.42	5,195,628.42
Total for August 2020						15,000,000.00	15,079,200.00	15,000,000.00	586,885.26	15,586,885.26
September 2020										
09/16/2020	401	LMAIN	71708EJG1	Maturity	Pfizer Inc CP	6,000,000.00	5,943,600.00	6,000,000.00	0.00	6,000,000.00
09/16/2020	402	PLANT	71708EJG1	Maturity	Pfizer Inc CP	5,000,000.00	4,953,000.00	5,000,000.00	0.00	5,000,000.00
Total for September 2020						11,000,000.00	10,896,600.00	11,000,000.00	0.00	11,000,000.00
October 2020										
10/01/2020	408	LMAIN	88283LJT4	Interest	Texas Trans Commission Highway	0.00	0.00	0.00	127,125.00	127,125.00
10/01/2020	409	TAX18A	88283LJT4	Interest	Texas Trans Commission Highway	0.00	0.00	0.00	100,000.00	100,000.00
10/01/2020	414	TAX18A	914378KU7	Interest	University of Kentucky	0.00	0.00	0.00	39,312.50	39,312.50
10/01/2020	415	TAX18B	677524DU1	Interest	Ohio State Corrections Facs	0.00	0.00	0.00	28,779.85	28,779.85
10/05/2020	410	LMAIN	2546R2K54	Maturity	Walt Disney CP	5,000,000.00	4,951,250.00	5,000,000.00	0.00	5,000,000.00
10/05/2020	411	TAX18B	2546R2K54	Maturity	Walt Disney CP	5,000,000.00	4,951,250.00	5,000,000.00	0.00	5,000,000.00
Total for October 2020						10,000,000.00	9,902,500.00	10,000,000.00	295,217.35	10,295,217.35
November 2020										
11/01/2020	416	LMAIN	59447P6U0	Interest	Michigan State Fiance Auth	0.00	0.00	0.00	152,500.00	152,500.00

Portfolio DMAR

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PC (PRF_PC) 7.2.0
Report Ver. 7.3.6.1

Del Mar College
Projected Cashflow Report
For the Period June 1, 2020 - December 31, 2020

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
Total for November 2020						0.00	0.00	0.00	152,500.00	152,500.00
December 2020										
12/15/2020	412	LMAIN	64970KQH3	Interest	NYC Water & Sewer System	0.00	0.00	0.00	0.00	0.00
Total for December 2020						0.00	0.00	0.00	0.00	0.00
GRAND TOTALS:						70,500,000.00	70,125,468.87	70,500,000.00	1,064,602.61	71,564,602.61



Del Mar College
Texas Compliance Change in Val Report
Sorted by Fund
March 1, 2020 - May 31, 2020

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Local Maintenance									
209	WFABC	LMAIN	09/01/2014	0.00	70.00	156,001,248.27	156,001,318.27	-70.00	0.00
6936021309	0.00	0.000	/ /	0.00	70.00	156,001,248.27	156,001,318.27	-70.00	0.00
298	WFSTSW	LMAIN	09/01/2019	6,659.88	5,657,305.61	63,873,623.69	60,621,191.25	3,234,967.01	8,892,272.62
21309	8,892,272.62	0.082	/ /	17,465.43	5,657,305.61	63,873,623.69	60,621,191.25	3,234,967.01	8,892,272.62
372	BARCBK	LMAIN	10/02/2019	0.00	4,991,259.72	0.00	5,000,000.00	-4,991,259.72	0.00
06742QZV7	0.00	0.000	03/30/2020	0.00	4,991,259.72	0.00	5,000,000.00	-4,991,259.72	0.00
386	FFCBC	LMAIN	12/13/2019	3,943.05	4,999,600.00	0.00	5,000,000.00	-4,999,600.00	0.00
3133ELDD3	0.00	0.000	09/13/2021	22,034.72	5,001,073.25	0.00	5,000,000.00	-5,001,073.25	0.00
392	FAMCAC	LMAIN	01/24/2020	7,508.33	3,000,000.00	0.00	3,000,000.00	-3,000,000.00	0.00
31422BTE0	0.00	0.000	01/24/2022	12,750.00	3,002,517.60	0.00	3,000,000.00	-3,002,517.60	0.00
398	GRTBRI	LMAIN	02/03/2020	0.00	5,962,010.00	0.00	0.00	26,680.00	5,988,690.00
39021UGA8	6,000,000.00	1.753	07/10/2020	0.00	5,962,010.00	0.00	0.00	26,680.00	5,988,690.00
399	BCIMIA	LMAIN	02/03/2020	0.00	5,953,893.33	0.00	0.00	27,906.67	5,981,800.00
05990CGX6	6,000,000.00	1.836	07/31/2020	0.00	5,953,893.33	0.00	0.00	27,906.67	5,981,800.00
40	TXSTAR	LMAIN	09/01/2006	11.36	8,188.82	11.36	0.00	11.36	8,200.18
999999997	8,200.18	0.244	/ /	11.36	8,188.82	11.36	0.00	11.36	8,200.18
400	BARCBK	LMAIN	03/19/2020	0.00	0.00	4,971,875.00	0.00	4,995,000.00	4,995,000.00
06742VFU0	5,000,000.00	2.262	06/17/2020	0.00	0.00	4,971,875.00	0.00	4,995,000.00	4,995,000.00
401	PFIZER	LMAIN	03/20/2020	0.00	0.00	5,943,600.00	0.00	5,966,473.33	5,966,473.33
71708EJG1	6,000,000.00	1.897	09/16/2020	0.00	0.00	5,943,600.00	0.00	5,966,473.33	5,966,473.33
403	TXTAX	LMAIN	03/20/2020	39,890.72	0.00	5,026,400.00	0.00	5,014,355.00	5,014,355.00
882724PY7	5,000,000.00	2.719	08/27/2020	0.00	0.00	5,026,400.00	0.00	5,045,700.00	5,045,700.00

Del Mar College
Texas Compliance Change in Val Report
March 1, 2020 - May 31, 2020

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
408	TXTRAN	LMAIN	04/03/2020	40,962.50	0.00	5,367,929.40	0.00	5,337,427.72	5,337,427.72
88283LJT4	5,085,000.00	1.231	10/01/2021	0.00	0.00	5,367,929.40	0.00	5,409,880.65	5,409,880.65
41	TXPOOL	LMAIN	09/01/2006	271.62	186,635.42	271.62	0.00	271.62	186,907.04
999999995	186,907.04	0.268	/ /	271.62	186,635.42	271.62	0.00	271.62	186,907.04
410	WALT	LMAIN	04/08/2020	0.00	0.00	4,951,250.00	0.00	4,965,875.00	4,965,875.00
2546R2K54	5,000,000.00	1.969	10/05/2020	0.00	0.00	4,951,250.00	0.00	4,965,875.00	4,965,875.00
412	NYCWSS	LMAIN	04/09/2020	0.00	0.00	4,419,596.80	0.00	4,428,190.62	4,428,190.62
64970KQH3	4,490,000.00	1.340	06/15/2021	0.00	0.00	4,419,596.80	0.00	4,471,860.40	4,471,860.40
413	MEDINA	LMAIN	04/09/2020	4,333.34	0.00	1,496,175.00	0.00	1,498,204.59	1,498,204.59
584802GJ5	1,500,000.00	2.901	07/17/2020	0.00	0.00	1,496,175.00	0.00	1,498,204.59	1,498,204.59
416	MICHST	LMAIN	04/16/2020	38,125.00	0.00	6,342,414.00	0.00	6,313,324.32	6,313,324.32
59447P6U0	6,100,000.00	1.150	05/01/2021	12,708.33	0.00	6,342,414.00	0.00	6,352,845.00	6,352,845.00
42	LOGIC	LMAIN	09/01/2006	99,887.61	51,330,476.74	99,887.61	40,631,546.07	-40,531,658.46	10,798,818.28
999999996	10,798,818.28	0.811	/ /	99,887.61	51,330,476.74	99,887.61	40,631,546.07	-40,531,658.46	10,798,818.28
Sub Totals For: Fund: Local Maintenance				241,593.41	82,089,439.64	258,494,282.75	270,254,055.59	-11,713,900.94	70,375,538.70
				165,129.07	82,093,430.49	258,494,282.75	270,254,055.59	-11,530,903.40	70,562,527.09
Fund: Plant									
261	LOGIC	PLANT	01/27/2017	19,372.79	6,615,048.96	6,950,918.86	5,000,000.00	1,950,918.86	8,565,967.82
999999996	8,565,967.82	0.811	/ /	19,372.79	6,615,048.96	6,950,918.86	5,000,000.00	1,950,918.86	8,565,967.82
373	NWIDE	PLANT	10/03/2019	0.00	4,998,513.89	0.00	5,000,000.00	-4,998,513.89	0.00
6385E0C68	0.00	0.000	03/06/2020	0.00	4,998,513.89	0.00	5,000,000.00	-4,998,513.89	0.00
391	FFCBC	PLANT	01/15/2020	4,703.50	2,044,023.98	0.00	2,045,000.00	-2,044,023.98	0.00
3133ELGS7	0.00	0.000	10/13/2023	9,511.53	2,046,386.67	0.00	2,045,000.00	-2,046,386.67	0.00
402	PFIZER	PLANT	03/20/2020	0.00	0.00	4,953,000.00	0.00	4,972,061.11	4,972,061.11
71708EJG1	5,000,000.00	1.897	09/16/2020	0.00	0.00	4,953,000.00	0.00	4,972,061.11	4,972,061.11
Sub Totals For: Fund: Plant				24,076.29	13,657,586.83	11,903,918.86	12,045,000.00	-119,557.90	13,538,028.93
				28,884.32	13,659,949.52	11,903,918.86	12,045,000.00	-121,920.59	13,538,028.93

Del Mar College
Texas Compliance Change in Val Report
March 1, 2020 - May 31, 2020

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Rev Bond I & S									
107	LOGIC	RBIS	08/27/2009	5,793.23	2,090,704.85	5,793.23	0.00	5,793.23	2,096,498.08
999999996	2,096,498.08	0.811	/ /	5,793.23	2,090,704.85	5,793.23	0.00	5,793.23	2,096,498.08
205	WFBC+	RBIS	08/01/2014	0.10	238.37	0.10	0.00	0.10	238.47
6913041023	238.47	0.150	/ /	0.10	238.37	0.10	0.00	0.10	238.47
50	TXPOOL	RBIS	09/01/2006	23.53	16,189.12	23.53	0.00	23.53	16,212.65
999999995	16,212.65	0.268	/ /	23.53	16,189.12	23.53	0.00	23.53	16,212.65
Sub Totals For: Fund: Rev Bond I & S				5,816.86	2,107,132.34	5,816.86	0.00	5,816.86	2,112,949.20
				5,816.86	2,107,132.34	5,816.86	0.00	5,816.86	2,112,949.20
Fund: Tax Bond I&S									
208	WFABC	TAX	09/01/2014	0.00	312.56	0.00	0.00	0.00	312.56
6913041015	312.56	0.000	/ /	0.00	312.56	0.00	0.00	0.00	312.56
48	TXPOOL	TAX	09/01/2006	169.69	116,592.35	169.69	0.00	169.69	116,762.04
999999995	116,762.04	0.268	/ /	169.69	116,592.35	169.69	0.00	169.69	116,762.04
49	LOGIC	TAX	09/01/2006	49,158.22	17,740,406.84	49,158.22	0.00	49,158.22	17,789,565.06
999999996	17,789,565.06	0.811	/ /	49,158.22	17,740,406.84	49,158.22	0.00	49,158.22	17,789,565.06
Sub Totals For: Fund: Tax Bond I&S				49,327.91	17,857,311.75	49,327.91	0.00	49,327.91	17,906,639.66
				49,327.91	17,857,311.75	49,327.91	0.00	49,327.91	17,906,639.66
Fund: Series 2016 Tax Bond									
252	LOGIC	TAX16	10/03/2016	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Series 2016 Tax Bond				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Series 2017 Tax Bond									
279	LOGIC	TAX17	07/05/2017	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00

Del Mar College
Texas Compliance Change in Val Report
March 1, 2020 - May 31, 2020

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: Series 2017 Tax Bond				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: 2018 Tax Bond A									
315	LOGIC	TAX18A	08/10/2018	28,823.04	9,218,044.68	10,848,823.04	5,425,000.00	5,423,823.04	14,641,867.72
999999996	14,641,867.72	0.811	/ /	28,823.04	9,218,044.68	10,848,823.04	5,425,000.00	5,423,823.04	14,641,867.72
341	EWB	TAX18A	03/18/2019	6,390.62	5,194,354.93	6,390.62	5,200,745.55	-5,194,354.93	0.00
172641345A	0.00	0.000	03/18/2020	6,390.62	5,194,354.93	6,390.62	5,200,745.55	-5,194,354.93	0.00
369	FHLBC	TAX18A	09/12/2019	3,333.34	4,999,983.43	0.00	5,000,000.00	-4,999,983.43	0.00
3130AH2R3	0.00	0.000	09/13/2021	50,277.78	5,001,585.60	0.00	5,000,000.00	-5,001,585.60	0.00
380	FHLMCC	TAX18A	11/26/2019	8,677.08	2,100,000.00	0.00	2,100,000.00	-2,100,000.00	0.00
3134GUVT4	0.00	0.000	11/26/2021	18,375.00	2,103,345.47	0.00	2,100,000.00	-2,103,345.47	0.00
382	FAMCAC	TAX18A	11/26/2019	13,559.00	3,723,152.57	0.00	3,725,000.00	-3,723,152.57	0.00
31422BPM6	0.00	0.000	11/19/2021	30,073.17	3,729,933.54	0.00	3,725,000.00	-3,729,933.54	0.00
388	FFCBC	TAX18A	12/20/2019	9,916.67	4,999,472.22	0.00	5,000,000.00	-4,999,472.22	0.00
3133ELES9	0.00	0.000	12/20/2021	26,680.56	5,001,702.00	0.00	5,000,000.00	-5,001,702.00	0.00
389	EWB	TAX18A	12/18/2019	22,297.85	5,192,768.25	22,297.85	0.00	22,297.85	5,215,066.10
172819604B	5,215,066.10	1.700	09/18/2020	22,297.85	5,192,768.25	22,297.85	0.00	22,297.85	5,215,066.10
394	ANGLE	TAX18A	01/30/2020	0.00	3,981,710.00	0.00	0.00	18,093.33	3,999,803.33
0347M2F27	4,000,000.00	1.780	06/02/2020	0.00	3,981,710.00	0.00	0.00	18,093.33	3,999,803.33
396	BCIMIA	TAX18A	01/31/2020	0.00	3,970,071.11	0.00	0.00	18,604.44	3,988,675.55
05990CGT5	4,000,000.00	1.836	07/27/2020	0.00	3,970,071.11	0.00	0.00	18,604.44	3,988,675.55
405	TXTAX	TAX18A	03/20/2020	39,890.72	0.00	5,026,400.00	0.00	5,014,355.00	5,014,355.00
882724PY7	5,000,000.00	2.719	08/27/2020	0.00	0.00	5,026,400.00	0.00	5,045,700.00	5,045,700.00
409	TXTRAN	TAX18A	04/03/2020	32,222.22	0.00	4,222,560.00	0.00	4,198,566.54	4,198,566.54
88283LJT4	4,000,000.00	1.231	10/01/2021	0.00	0.00	4,222,560.00	0.00	4,255,560.00	4,255,560.00
414	UNIVKY	TAX18A	04/15/2020	10,046.53	0.00	3,767,562.00	0.00	3,763,159.94	3,763,159.94
914378KU7	3,700,000.00	1.180	04/01/2022	0.00	0.00	3,767,562.00	0.00	3,764,121.00	3,764,121.00

Del Mar College
Texas Compliance Change in Val Report
March 1, 2020 - May 31, 2020

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Sub Totals For: Fund: 2018 Tax Bond A				175,157.07	43,379,557.19	23,894,033.51	26,450,745.55	-2,558,063.01	40,821,494.18
				182,918.02	43,393,515.58	23,894,033.51	26,450,745.55	-2,482,721.88	40,910,793.70
Fund: 2018 Tax Bond B									
316	LOGIC	TAX18B	08/10/2018	47,383.95	16,588,048.94	9,167,383.95	4,000,000.00	5,167,383.95	21,755,432.89
999999996	21,755,432.89	0.811	/ /	47,383.95	16,588,048.94	9,167,383.95	4,000,000.00	5,167,383.95	21,755,432.89
342	EWB	TAX18B	03/18/2019	6,390.62	5,194,354.93	6,390.62	5,200,745.55	-5,194,354.93	0.00
172713708A	0.00	0.000	03/18/2020	6,390.62	5,194,354.93	6,390.62	5,200,745.55	-5,194,354.93	0.00
381	FHLMCC	TAX18B	11/26/2019	8,677.08	2,100,000.00	0.00	2,100,000.00	-2,100,000.00	0.00
3134GUVT4	0.00	0.000	11/26/2021	18,375.00	2,103,345.47	0.00	2,100,000.00	-2,103,345.47	0.00
383	FAMCAC	TAX18B	11/26/2019	13,832.00	3,798,115.38	0.00	3,800,000.00	-3,798,115.38	0.00
31422BPM6	0.00	0.000	11/19/2021	30,678.67	3,805,032.87	0.00	3,800,000.00	-3,805,032.87	0.00
384	BARCBK	TAX18B	10/02/2019	0.00	4,991,259.72	0.00	5,000,000.00	-4,991,259.72	0.00
06742QZV7	0.00	0.000	03/30/2020	0.00	4,991,259.72	0.00	5,000,000.00	-4,991,259.72	0.00
385	GRTBRI	TAX18B	12/13/2019	0.00	4,989,602.78	0.00	5,000,000.00	-4,989,602.78	0.00
39021UD86	0.00	0.000	04/08/2020	0.00	4,989,602.78	0.00	5,000,000.00	-4,989,602.78	0.00
387	FFCBC	TAX18B	12/13/2019	3,943.05	4,999,600.00	0.00	5,000,000.00	-4,999,600.00	0.00
3133ELDD3	0.00	0.000	09/13/2021	22,034.72	5,001,073.25	0.00	5,000,000.00	-5,001,073.25	0.00
390	EWB	TAX18B	12/18/2019	22,297.85	5,192,768.25	22,297.85	0.00	22,297.85	5,215,066.10
172719975B	5,215,066.10	1.700	09/18/2020	22,297.85	5,192,768.25	22,297.85	0.00	22,297.85	5,215,066.10
393	FHLMCC	TAX18B	01/28/2020	7,771.95	2,855,000.00	0.00	2,855,000.00	-2,855,000.00	0.00
3134GU5Z9	0.00	0.000	01/27/2023	12,351.85	2,857,354.35	0.00	2,855,000.00	-2,857,354.35	0.00
395	ANGLE	TAX18B	01/30/2020	0.00	3,981,710.00	0.00	0.00	18,093.33	3,999,803.33
0347M2F27	4,000,000.00	1.780	06/02/2020	0.00	3,981,710.00	0.00	0.00	18,093.33	3,999,803.33
397	BCIMIA	TAX18B	01/31/2020	0.00	3,970,071.11	0.00	0.00	18,604.44	3,988,675.55
05990CGT5	4,000,000.00	1.836	07/27/2020	0.00	3,970,071.11	0.00	0.00	18,604.44	3,988,675.55
404	TXTAX	TAX18B	03/20/2020	39,890.72	0.00	5,026,400.00	0.00	5,014,355.00	5,014,355.00
882724PY7	5,000,000.00	2.719	08/27/2020	0.00	0.00	5,026,400.00	0.00	5,045,700.00	5,045,700.00

Del Mar College
Texas Compliance Change in Val Report
March 1, 2020 - May 31, 2020

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
411	WALT	TAX18B	04/08/2020	0.00	0.00	4,951,250.00	0.00	4,965,875.00	4,965,875.00
2546R2K54	5,000,000.00	1.969	10/05/2020	0.00	0.00	4,951,250.00	0.00	4,965,875.00	4,965,875.00
415	OHIOST	TAX18B	04/16/2020	6,443.25	0.00	3,320,295.00	0.00	3,318,555.43	3,318,555.43
677524DU1	3,300,000.00	1.135	10/01/2021	0.00	0.00	3,320,295.00	0.00	3,318,555.43	3,318,555.43
Sub Totals For: Fund: 2018 Tax Bond B				156,630.47	58,660,531.11	22,494,017.42	32,955,745.55	-10,402,767.81	48,257,763.30
				159,512.66	58,674,621.67	22,494,017.42	32,955,745.55	-10,385,513.37	48,289,108.30
Fund: TPEG Loan									
54	TXPOOL	TPEG	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999995	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
55	LOGIC	TPEG	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: TPEG Loan				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Report Grand Totals:				652,602.01	217,751,558.86	316,841,397.31	341,705,546.69	-24,739,144.89	193,012,413.97
				591,588.84	217,785,961.35	316,841,397.31	341,705,546.69	-24,465,914.47	193,320,046.88

**Del Mar College
Annual Investment Report (Including Deposits)**

**May 31, 2020
Market Value**

Investment or Deposit Type

Publicly Traded Equity and Similar Investments

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 80% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds

Preferred Stock

Other - list by type

Total Publicly Traded Equity and Similar Investments _____ **0.00**

"Other" Investments - Other than Publicly Traded Equity and Debt Investments

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)

Other Real Asset Investments (e.g. investments in

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds,

Commodities, etc.)

Annuities

Commodities

Collectibles

Other - list by type

Total "Other" Investments - Other than Publicly Traded Equity and Debt Investments _____ **0.00**

Publicly Traded Debt & Similar Investments > 1 year maturity

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

Mortgage Pass Throughs - "Agency"

Mortgage Pass Throughs - "Private Label"

Asset Backed Securities (ABS) (other than mortgage-b

Sovereign Debt (non-U.S.)

Municipal Obligations

44,208,127.07

Collateralized Mortgage Obligations (CMOs) - list below by category

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

Corporate Obligations (U.S. or foreign companies) - list below by rating

Highly Rated (AAA/AA or equivalent)

Other Investment Grade (A/BBB or equivalent)

High Yield Bonds (<BBB or equivalent)

Not Rated

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)

Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)

"Commonfund" Fixed Income/Bond Commingled Funds

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type**Total Publicly Traded Debt & Similar Investments > 1 year****44,208,127.07****Short-Term Investments and Deposits**

U.S. Government Securities ("Treasuries")

0.00

U.S. Government Agency Securities ("Agencies")

0.00

Bankers' Acceptances

Commercial Paper - A1/P1 (or equivalent)

53,812,732.20

Other Commercial Paper - lower rated

Repurchase Agreements (Repos)

Money Market Mutual Funds (registered with the SEC)

Short-Term Mutual Funds Other than Money Market Mutual Fund (registered with the SEC)

Public Funds investment Pool Created to Function as a MM Mutual Fund (not registered w/SEC but "2a7-like")

TexPool (and TexPool Prime)

319,881.73

Other Public Funds Investment Pools Functioning as Money Market Mutual Funds

75,656,350.03

Other Investment Pools - Short-Term (not created to function as a money market mutual fund)

Certificates of Deposit (CD) - Non-negotiable

10,430,132.20

Certificates of Deposit (CD) - Negotiable

Bank Deposits

8,892,823.65

Cash Held at State Treasury

Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

Other - list by type**Total Short-Term Investments & Deposits****149,111,919.81****TOTAL INVESTMENTS and DEPOSITS****193,320,046.88****Investment Disclosures:**

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at Barton Oaks Plaza II, 901 South MoPac, Suite 195 in Austin, Texas. The investment advisory service is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

Del Mar College does not use soft dollars, directed brokerage or directed commission, commission recapture or similar arrangements.

The Summary of Investments above for Del Mar College are not associated with an independent

endowment or foundation.

Explanations of Applicable Asset Classes

Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. Government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.