

NOTICE OF BUDGET AND TAX RATE APPROVAL FY 2023-2024

The Board of Regents of Del Mar College District conducted a public hearing and a public meeting on August 29, 2023, for the purpose of considering the adoption of a budget for the 2023-2024 fiscal year.

The Board of Regents of Del Mar College District also conducted a public hearing and a public meeting on September 12, 2023, for the purpose of considering a proposal to increase the total tax revenues for the 2023-2024 fiscal year.

DEL MAR COLLEGE ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.99 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-17.43.