NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.266104 per \$100 valuation has been proposed by the governing body of Del Mar College.

PROPOSED TAX RATE \$0.266104 per \$100 NO-NEW-REVENUE TAX RATE \$0.251531 per \$100 VOTER-APPROVAL TAX RATE \$0.269646 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Del Mar College from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Del Mar College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Del Mar College is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2022 AT 12:30 PM AT the Center for Economic Development, Del Mar College, 3209 S. Staples, Room 106, Corpus Christi, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Del Mar College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Del Mar College at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Carol A Scott Dr. Nicholas L Adame

Libby Averyt Susan Hutchinson

Dr. Linda P. Villarreal Ed Bennett

Rudy Garza Jr.

AGAINST the proposal:

PRESENT and not voting:

ABSENT: William "Bill" J. Kelly Dr. Laurie Turner

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Del Mar College last year to the taxes proposed to be imposed on the average residence homestead by Del Mar College this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.283340	\$0.266104	decrease of -0.017236, or -6.08%
Average homestead taxable value	\$182,988	· · · · · · · · · · · · · · · · · · ·	increase of 17,687, or 9.67%
Tax on average homestead	\$518.48	\$534.00	increase of 15.52, or 2.99%
Total tax levy on all properties	\$79,331,580	\$84,933,496	increase of 5,601,916, or 7.06%

For assistance with tax calculations, please contact the tax assessor for Del Mar College at 361-698-1269 or jjohnson@delmar.edu, or visit http://www.delmar.edu/public-notices/index.html for more information.