

August 19, 2022

NOTICE OF CALLED MEETING AND PUBLIC HEARING ON
ADOPTION OF TAX RATE

The **Called Meeting** of the Board of Regents of the Del Mar College District will convene at **12:30 p.m., Tuesday, August 23, 2022**, at the Center for Economic Development, 3209 S. Staples, Room 106, Corpus Christi, Texas.

AGENDA

CALL TO ORDER

QUORUM CALL

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

DMC VISION STATEMENT: *Del Mar College will be the premier choice for life-changing educational opportunities, provided by responsive, innovative faculty and staff who empower students to improve local and global communities.*

Del Mar College is streaming live audio and video from the official Board of Regents meetings on the College's website in real-time, with the exception of portions of the meeting considered as "closed session" by statute.

GENERAL PUBLIC COMMENTS (Non-Agenda Items) – 3-minute time limit

- Specific public comments will be allowed on agenda items prior to action by the Board.
- General Public Comments may be moved on the agenda at the discretion of the Board Chair and as an accommodation to those in attendance.
- Pursuant to the Texas Open Meetings Act, the College is limited in responding to public comments or inquiries as follows:
 1. Provide a statement of specific factual information in response to an inquiry.
 2. Recite existing policy in response to an inquiry.
 3. Propose placing the subject of the inquiry on the agenda for a subsequent meeting.(Tex. Govt. Code Section § 551.042)

ITEMS FOR DISCUSSION AND POSSIBLE ACTION:

1. Public hearing on tax rate for Fiscal Year 2022 - 2023.....Mr. Raul Garcia
(Goal 6: *Financial Effectiveness and Affordability*)
2. Discussion and possible action related to public hearing comments.....Mr. Raul Garcia
(Goal 5: *Workforce Development, Community Partnerships, and Advocacy*)

CLOSED SESSION pursuant to:

- A. **TEX. GOV'T CODE § 551.071**: (Consultation with legal counsel), regarding pending or contemplated litigation or legal claims, or a settlement offer; and, the seeking of legal advice from counsel on legal matters, with possible discussion and action in open session.

CALENDAR: Discussion and possible action related to calendaring dates.

ADJOURNMENT

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code.



Public Hearing

Proposed Tax Rates For Fiscal Year 2023

Raul Garcia, CPA, MBA

August 23, 2022



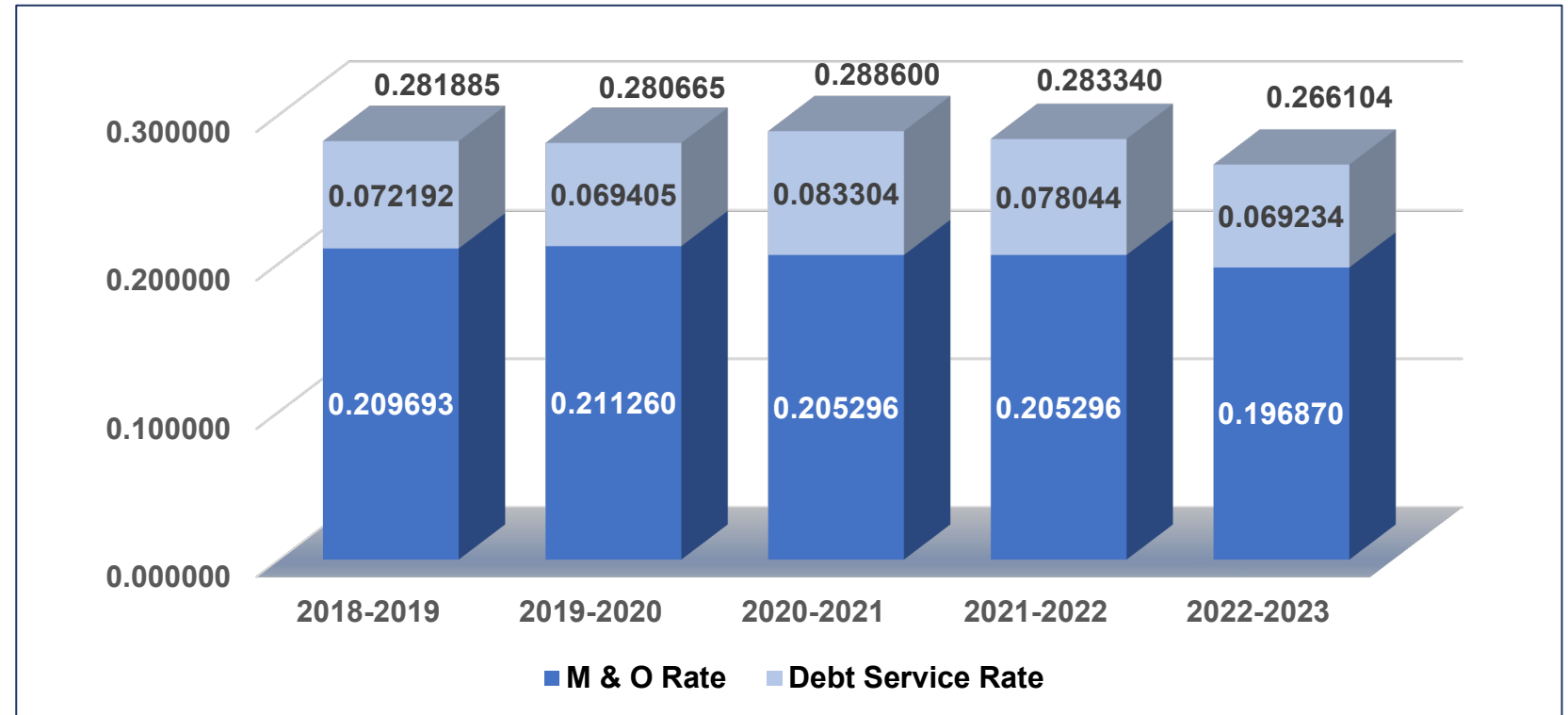
Agenda

Property Tax Rate History

Property Tax Revenue – FY 2019 to FY 2023

Questions

Tax Rate History



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Annual Homeowner					
Property Tax	\$ 514	\$ 511	\$ 526	\$ 516	\$ 534
* Based on 2022 Average Taxable Homestead Value of \$200,675					

Property Tax Revenue

FY 2023

Revenues	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>
M & O	\$ 54,657,608	\$ 58,222,474	\$ 58,222,474	\$ 60,390,356	\$ 65,556,443
Debt Service	18,565,219	19,038,437	23,476,669	22,761,988	22,518,888
Total Revenue	\$ 73,222,827	\$ 77,260,911	\$ 81,699,143	\$ 83,152,344	\$ 88,075,331

Total Combined Tax Rates	0.281885	0.280665	0.288600	0.283340	0.266104
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Thank you!

