

August 22, 2025

NOTICE OF CALLED MEETING AND PUBLIC HEARING ON
ADOPTION OF TAX RATE

The **Called Meeting** of the Board of Regents of the Del Mar College District will convene at **12:00 p.m., Tuesday, August 26, 2025**, at the Center for Economic Development, 3209 S. Staples, Room 106, Corpus Christi, Texas.

AGENDA

CALL TO ORDER

QUORUM CALL

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

DMC VISION STATEMENT: *Del Mar College empowers our communities to achieve their dreams.*

Del Mar College is streaming live audio and video from the official Board of Regents meetings on the College's website in real-time, with the exception of portions of the meeting considered as "closed session" by statute.

GENERAL PUBLIC COMMENTS (Non-Agenda Items) – 3-minute time limit

- Specific Public Comments will be allowed on agenda items prior to action by the Board.
- General Public Comments may be moved on the agenda at the discretion of the Board Chair and as an accommodation to those in attendance.
- Pursuant to the Texas Open Meetings Act, the College is limited in responding to public comments or inquiries as follows:
 1. Provide a statement of specific factual information in response to an inquiry.
 2. Recite existing policy in response to an inquiry.
 3. Propose placing the subject of the inquiry on the agenda for a subsequent meeting.

(Tex. Govt. Code Section § 551.042)

ITEMS FOR DISCUSSION AND POSSIBLE ACTION:

1. Public hearing on tax rate for Fiscal Year 2025 - 2026.....Mr. Raul Garcia
(II: Elevate – Goal 2: Maximize resources entrusted to the College)
2. Discussion and possible action related to public hearing comments.....Mr. Raul Garcia
(I: Communicate – Goal 2: Connect beyond the College)

CLOSED SESSION pursuant to:

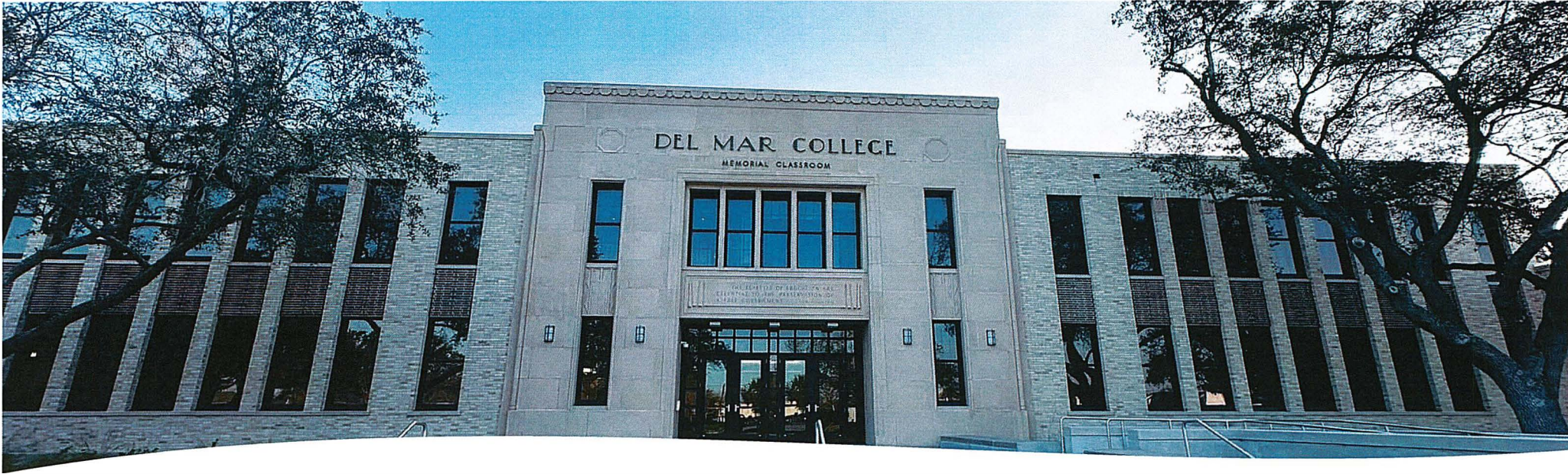
- A. **TEX. GOV'T CODE § 551.071**: (Consultation with Legal Counsel), regarding pending or contemplated litigation, or a settlement offer, and the seeking of legal advice from counsel, with possible discussion and action in open session.

CALENDAR: Discussion and possible action related to calendaring dates.

ADJOURNMENT

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code.

Item 1



Fiscal Year 2025-2026 Proposed Tax Rates Public Hearing

August 26, 2025

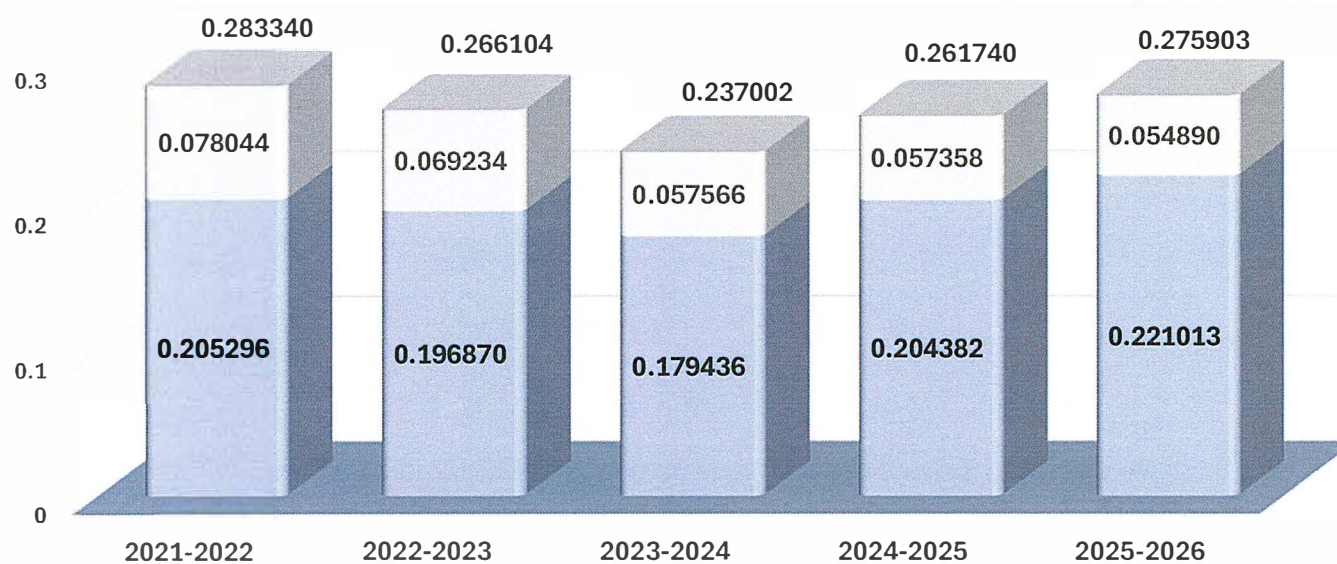
Raul Garcia, Vice President & Chief Financial Officer

Agenda

- Proposed Property Tax Rate & History
- Proposed Property Tax Revenue
- Questions



Proposed Property Tax Rate & History



	M & O Rate		Debt Service Rate		
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Annual Homeowner Property Tax	\$ 516	\$ 534	\$ 532	\$ 644	\$ 717
Average Homestead Value	\$ 193,031	\$ 224,353	\$ 245,920	\$ 260,903	\$ 259,872

Proposed Property Tax Revenue

FY 2026

Revenues	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
M & O	\$ 60,390,356	\$ 65,556,443	\$ 65,068,806	\$ 75,055,641	\$ 81,355,641
Debt Service	22,761,988	22,518,888	20,788,438	20,792,188	20,622,388
Total Property Tax Revenues	\$ 83,152,344	\$ 88,075,331	\$ 85,857,244	\$ 95,847,829	\$ 101,978,029
Total Combined Tax Rates	0.283340	0.266104	0.237002	0.261740	0.275903



Thank you!