

September 8, 2023

NOTICE OF CALLED MEETING AND
PUBLIC HEARING ON ADOPTION OF TAX RATE

The **Called Meeting** of the Board of Regents of the Del Mar College District will convene at **11:30 a.m., Tuesday, September 12, 2023**, at the Center for Economic Development, 3209 S. Staples, Room 106, Corpus Christi, Texas.

AGENDA

CALL TO ORDER

QUORUM CALL

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

DMC VISION STATEMENT: *Del Mar College will be the premier choice for life-changing educational opportunities, provided by responsive, innovative faculty and staff who empower students to improve local and global communities.*

Del Mar College is streaming live audio and video from the official Board of Regents meetings on the College's website in real-time, with the exception of portions of the meeting considered as "closed session" by statute.

GENERAL PUBLIC COMMENTS (Non-Agenda Items) – 3-minute time limit

- Specific Public Comments will be allowed on agenda items prior to action by the Board.
- General Public Comments may be moved on the agenda at the discretion of the Board Chair and as an accommodation to those in attendance.
- Pursuant to the Texas Open Meetings Act, the College is limited in responding to public comments or inquiries as follows:
 1. Provide a statement of specific factual information in response to an inquiry.
 2. Recite existing policy in response to an inquiry.
 3. Propose placing the subject of the inquiry on the agenda for a subsequent meeting.

(Tex. Govt. Code Section § 551.042)

ITEMS FOR DISCUSSION AND POSSIBLE ACTION:

1. Public hearing on tax rate for Fiscal Year 2023 - 2024.....Mr. Raul Garcia
(Goal 6: *Financial Effectiveness and Affordability*)
2. Discussion and possible action related to public hearing comments.....Mr. Raul Garcia
(Goal 5: *Workforce Development, Community Partnerships, and Advocacy*)

CLOSED SESSION pursuant to:

- A. **TEX. GOV'T CODE § 551.071**: (Consultation with legal counsel), regarding pending or contemplated litigation, or a settlement offer, with possible discussion and action in open session; and the seeking of legal advice from counsel on pending legal or contemplated matters or claims, with possible discussion and action in open session;
- B. **TEX. GOV'T CODE § 551.074(a)(1)**: (Personnel Matters), regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; including, Annual Evaluation of College President and President's Contract; and,
- C. **TEX. GOV'T CODE § 551.072**: (Real Property Deliberation), regarding the potential purchase, exchange, lease, or value of real property with possible discussion and action in open session.

CALENDAR: Discussion and possible action related to calendaring dates.

ADJOURNMENT

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code.

Item 1



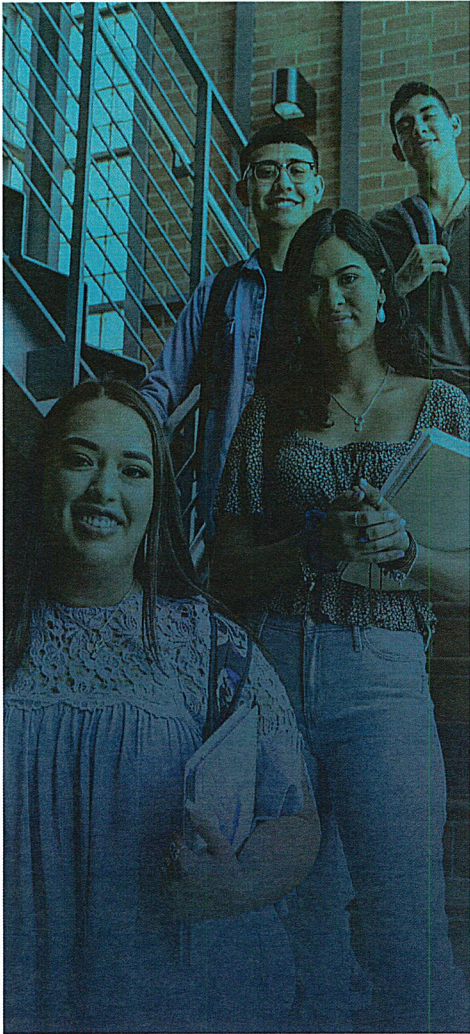
DMC
DEL MAR COLLEGE

Public Hearing

**Proposed Tax Rate
For Fiscal Year 2024**

September 12, 2023

Raul Garcia, VP & CFO



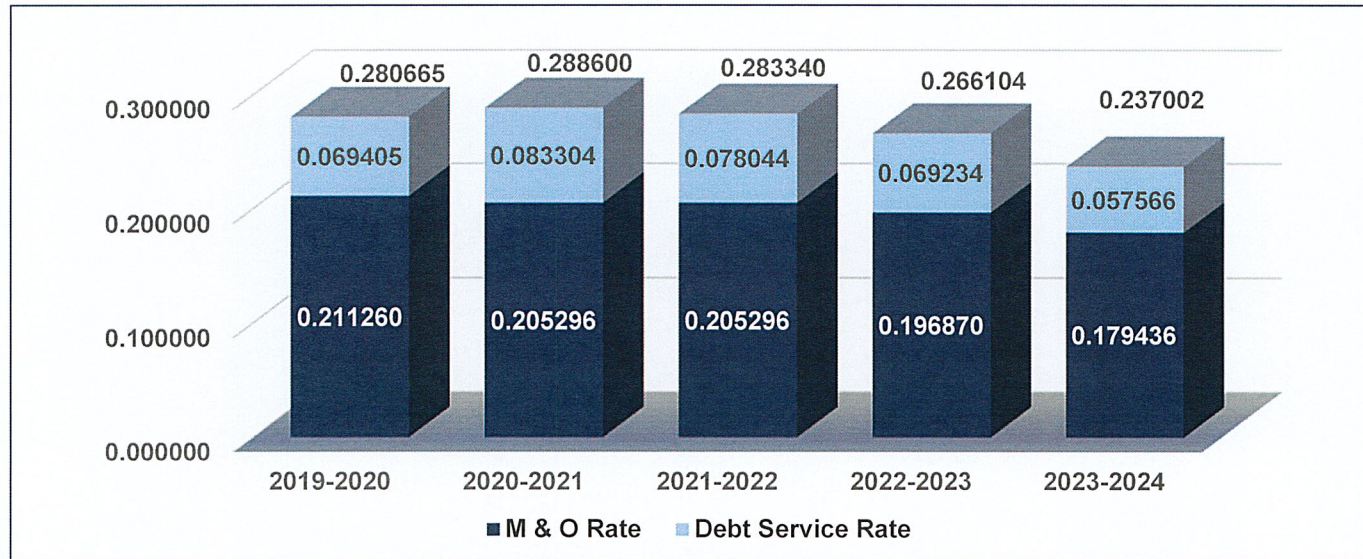
Agenda

Proposed Property Tax Rate & History

Proposed Property Tax Revenue

Questions

Proposed Property Tax Rate & History



	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Annual Homeowner Property Tax	\$ 511	\$ 526	\$ 516	\$ 534	\$ 532
* Based on 2023 Average Taxable Homestead Value of \$224,353					

Proposed Property Tax Revenue

Revenues	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
M & O	\$ 58,222,474	\$58,222,474	\$ 60,390,356	\$ 65,556,443	\$ 65,068,806
Debt Service	19,038,437	23,476,669	22,761,988	22,518,888	20,788,438
Total Revenue	<u>\$ 77,260,911</u>	<u>\$81,699,143</u>	<u>\$ 83,152,344</u>	<u>\$ 88,075,331</u>	<u>\$ 85,857,244</u>
Total Combined Tax Rates	0.280665	0.288600	0.283340	0.266104	0.237002

Thank you!

